

***** Exercise Your *Right* to Vote *****
**Important Notice Regarding the Availability of Proxy Materials for the
Shareholder Meeting to Be Held on April 26, 2018.**

VISTA GOLD CORP.

VISTA GOLD CORP.
7961 SHAFFER PARKWAY, SUITE 5
LITTLETON, CO 80127 USA

Meeting Information

Meeting Type: Annual General and Special Meeting
For holders as of: March 1, 2018
Date: April 26, 2018 **Time:** 10:00 AM Pacific Time
Location: Borden Ladner Gervais LLP
Suite 1200
200 Burrard Street
Vancouver, British Columbia

You are receiving this communication because you hold shares in the company named above.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

**See the reverse side of this notice to obtain
proxy materials and voting instructions.**

— Before You Vote —
How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:

NOTICE AND PROXY STATEMENT ANNUAL REPORT ON FORM 10-K ANNUAL RETURN CARD

How to View Online:

Have the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) and visit: www.proxyvote.com.

How to Request and Receive a PAPER or E-MAIL Copy:

If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

- 1) BY INTERNET: www.proxyvote.com
- 2) BY TELEPHONE: 1-800-579-1639
- 3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before April 12, 2018 to facilitate timely delivery.

— How To Vote —
Please Choose One of the Following Voting Methods

Vote In Person: Many shareholder meetings have attendance requirements including, but not limited to, the possession of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

Vote By Internet: To vote now by Internet, go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

Voting Items

The Board of Directors recommends you vote FOR the following proposals:

1. **Election of Directors**

- 1a. John M. Clark
- 1b. Frederick H. Earnest
- 1c. W. Durand Eppler
- 1d. C. Thomas Ogryzlo
- 1e. Michael B. Richings
- 1f. Tracy A. Stevenson

2. **Appointment of Auditors**

Appointment of **EKS&H LLLP** as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

3. **Resolution Approving Advisory Vote on Executive Compensation**

To consider and, if thought appropriate, approve the resolution of the Shareholders regarding the advisory vote on the compensation of named executive officers of the Corporation, as described in the Corporation's proxy statement.

4. **Resolution Approving All Unallocated Options under the Corporation's Stock Option Plan**

To consider and, if thought appropriate, approve the resolution of the Shareholders regarding all unallocated options under the Corporation's Stock Option Plan, the full text of which ordinary resolution is set out in Part I to Appendix "C" to the Corporation's proxy statement.

5. **Resolution Approving All Unallocated Awards under the Corporation's Long Term Equity Incentive Plan**

To consider and, if thought appropriate, approve the resolution of the Shareholders regarding all unallocated awards under the Corporation's Long Term Equity Incentive Plan the full text of which ordinary resolution is set out in Part II to Appendix "C" to the Corporation's proxy statement.

6. **Resolution Approving the Adoption of a Deferred Share Unit Plan**

To consider and, if thought appropriate, approve an ordinary resolution approving the adoption of a Deferred Share Unit Plan of the Corporation as more particularly described in the proxy statement of the Corporation, the full text of which ordinary resolution is set out in Part III to Appendix "C" to the Corporation's proxy statement.

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

