

VISTA GOLD CORP.
7961 SHAFFER PARKWAY, SUITE 5
LITTLETON, CO 80127 USA

VOTE BY INTERNET - www.proxyvote.com

Use the Internet to transmit your voting instructions and for electronic delivery of information. Vote by 10:00 AM (Pacific Time) on April 24, 2018. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions. Vote by 10:00 AM (Pacific Time) on April 24, 2018. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

E40631-P04426-TBD

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

VISTA GOLD CORP.

The Board of Directors recommends you vote FOR the following proposals:

- | | | |
|---------------------------------|--------------------------|--------------------------|
| 1. Election of Directors | For | Withhold |
| 1a. John M. Clark | <input type="checkbox"/> | <input type="checkbox"/> |
| 1b. Frederick H. Earnest | <input type="checkbox"/> | <input type="checkbox"/> |
| 1c. W. Durand Eppler | <input type="checkbox"/> | <input type="checkbox"/> |
| 1d. C. Thomas Ogryzlo | <input type="checkbox"/> | <input type="checkbox"/> |
| 1e. Michael B. Richings | <input type="checkbox"/> | <input type="checkbox"/> |
| 1f. Tracy A. Stevenson | <input type="checkbox"/> | <input type="checkbox"/> |

2. Appointment of Auditors

Appointment of **EKS&H LLLP** as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

3. Resolution Approving Advisory Vote on Executive Compensation

To consider and, if thought appropriate, approve the resolution of the Shareholders regarding the advisory vote on the compensation of named executive officers of the Corporation, as described in the Corporation's proxy statement.

For Against Abstain

4. Resolution Approving All Unallocated Options under the Corporation's Stock Option Plan

To consider and, if thought appropriate, approve the resolution of the Shareholders regarding all unallocated options under the Corporation's Stock Option Plan, the full text of which ordinary resolution is set out in Part I to Appendix "C" to the Corporation's proxy statement.

For Against Abstain

5. Resolution Approving All Unallocated Awards under the Corporation's Long Term Equity Incentive Plan

To consider and, if thought appropriate, approve the resolution of the Shareholders regarding all unallocated awards under the Corporation's Long Term Equity Incentive Plan the full text of which ordinary resolution is set out in Part II to Appendix "C" to the Corporation's proxy statement.

6. Resolution Approving the Adoption of a Deferred Share Unit Plan

To consider and, if thought appropriate, approve, an ordinary resolution approving the adoption of a Deferred Share Unit Plan of the Corporation as more particularly described in the proxy statement of the Corporation, the full text of which ordinary resolution is set out in Part III to Appendix "C" to the Corporation's proxy statement.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

Signature [PLEASE SIGN WITHIN BOX] Date

Signature (Joint Owners) Date

**Important Notice Regarding the Availability of Proxy Materials for the
Annual General and Special Meeting:**

The Notice and Proxy Statement, Annual Report on Form 10-K and Annual Return Card are available at
www.proxyvote.com.

E40632-P04426-TBD

**VISTA GOLD CORP.
Annual General and Special Meeting of Shareholders
April 26, 2018 10:00 AM (Pacific Time)
This proxy is solicited by management and the Board of Directors**

I/We being holder(s) of Vista Gold Corp. hereby appoint(s): Michael B. Richings, or failing him, Frederick H. Earnest, or failing him, John F. Engele, OR _____ as my/our proxyholder with the full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as recommended by management and the Board of Directors) and all other matters that may properly come before the Annual General Meeting of shareholders of Vista Gold Corp. to be held on the offices of Borden Ladner Gervais LLP, Suite 1200, 200 Burrard Street, Vancouver, British Columbia on April 26, 2018 at 10:00 AM (Pacific Time) and at any adjournment or postponement thereof.

This proxy, when properly executed, will be voted in the manner directed herein. If no such direction is made, this proxy will be voted in accordance with the Board of Directors' recommendations.

Continued and to be signed on reverse side