



News Release

For Immediate Release

Contact:

Antrenise Robinson
BancorpSouth Corporate Communications
662-680-2038

BancorpSouth Launches Tax Credit Department

TUPELO, Miss. -- Oct. 15, 2018 – BancorpSouth Bank (NYSE: BXS) will establish a tax credit investment department, with seasoned banker Will Shurtleff at the helm, to enhance and support programs for the revitalization of neighborhoods across its eight-state footprint.

Shurtleff was recently hired to serve as first vice president and tax credit manager. He will add valuable leadership and experience in identifying investment opportunities for projects designed to make a significant impact on low- to moderate-income communities by providing innovative financing solutions for a variety of initiatives, such as community facilities, health care facilities and non-real estate projects.

“This program is a great way for us to continue to be engaged in our communities and provide solutions that help them grow and thrive,” said BancorpSouth President and Chief Operating Officer Chris Bagley. “Will’s capabilities and expertise in tax credit administration will be vital to our efforts to deliver much-needed capital for projects in underserved areas across the bank’s footprint.”

Shurtleff has 14 years of banking experience, most recently serving as first vice president and tax credit administrator for a Jackson, Miss.-based regional bank, where he helped the company tap into investment opportunities for a variety of programs, including New Markets Tax Credits, Low-Income Housing Tax Credits and Historic Tax Credits, as part of its Community Reinvestment Act and economic development activities.

Shurtleff earned bachelor’s and master’s degrees from Mississippi College in Clinton. He is also a graduate of the Mississippi School of Banking in Oxford.

About BancorpSouth Bank

BancorpSouth Bank (NYSE: BXS) is headquartered in Tupelo, Mississippi, with approximately \$18 billion in assets. BancorpSouth operates approximately 285 full-service branch locations as well as additional mortgage, insurance, and loan production offices in Alabama, Arkansas, Florida, Louisiana, Mississippi, Missouri, Tennessee and Texas, including an insurance location in Illinois. BancorpSouth is committed to a culture of respect, diversity, and inclusion in both its workplace and communities. To learn more, visit our Community Commitment page at www.bancorpsouth.com; “Like” us on Facebook; follow us on Twitter@MyBXS; or connect with us through LinkedIn.

###