



Supplemental Financials Q4 FY 2019



Non-GAAP Annual Operating Performance Continuing Operations

\$ millions, except EPS

	FY15	FY16	FY17	FY18	FY19
Revenue	407	434	527	632	781
Gross profit*	139	161	203	253	327
<i>Gross profit margin*</i>	<i>34.1 %</i>	<i>37.2 %</i>	<i>38.5 %</i>	<i>40.0 %</i>	<i>41.9 %</i>
R&D expenses	46	44	40	47	56
SG&A expenses*	96	104	120	141	181
Operating income *	(3)	13	43	65	90
<i>Operating margin*</i>	<i>(0.8)%</i>	<i>2.9 %</i>	<i>8.2 %</i>	<i>10.3 %</i>	<i>11.6 %</i>
Other income (expense)	2	(1)	(2)	(11)	(22)
Tax benefit (provision)*	5	4	(10)	(9)	(13)
JV and noncontrolling interests*	(1)	(1)	(0)	-	-
Net income*	3	15	31	45	55
<i>Net income margin*</i>	<i>0.8 %</i>	<i>3.4 %</i>	<i>5.9 %</i>	<i>7.2 %</i>	<i>7.1 %</i>
Diluted Non-GAAP EPS - Continuing Ops*	0.05	0.21	0.44	0.64	0.76
Adjusted EBITDA*	18	34	68	93	128

Non-GAAP Segment Annual Operating Performance Continuing Operations

\$ millions

	Brooks				
	Semiconductor Solutions				
	FY15	FY16	FY17	FY18	FY19
Revenue	339	326	379	435	447
Gross profit*	118	121	147	178	185
<i>Gross profit margin*</i>	<i>35.0 %</i>	<i>37.1 %</i>	<i>38.7 %</i>	<i>40.9 %</i>	<i>41.5 %</i>
Operating expenses	105	101	104	116	115
Operating income *	13	20	43	63	70
<i>Operating margin*</i>	<i>4.0 %</i>	<i>6.1 %</i>	<i>11.3 %</i>	<i>14.4 %</i>	<i>15.7 %</i>
	Brooks				
	Life Sciences				
	FY15	FY16	FY17	FY18	FY19
Revenue	68	108	149	197	334
Gross profit*	20	41	57	75	142
<i>Gross profit margin*</i>	<i>29.8 %</i>	<i>37.5 %</i>	<i>38.0 %</i>	<i>38.0 %</i>	<i>42.4 %</i>
Operating expenses	37	46	53	71	121
Operating income *	(17)	(5)	3	4	21
<i>Operating margin*</i>	<i>(24.6)%</i>	<i>(4.6)%</i>	<i>2.2 %</i>	<i>1.9 %</i>	<i>6.2 %</i>

Non-GAAP Quarterly Operating Performance Continuing Operations

\$ millions, except EPS

	Total Brooks				
	Q4'18	Q1'19	Q2'19	Q3'19	Q4'19
Revenue	160	179	198	204	199
Gross profit*	64	74	83	86	83
<i>Gross profit margin*</i>	<i>40.2 %</i>	<i>41.4 %</i>	<i>42.0 %</i>	<i>42.4 %</i>	<i>41.8 %</i>
R&D expenses	12	13	14	14	15
SG&A expenses*	37	41	46	46	47
Operating income *	15	20	23	26	21
<i>Operating margin*</i>	<i>9.4 %</i>	<i>11.0 %</i>	<i>11.8 %</i>	<i>12.7 %</i>	<i>10.6 %</i>
Other income (expense)	(2)	(5)	(8)	(8)	(1)
Tax benefit (provision)*	(1)	(3)	(3)	(3)	(4)
Net income*	12	12	12	14	17
<i>Net income margin*</i>	<i>7.4 %</i>	<i>6.6 %</i>	<i>6.2 %</i>	<i>7.0 %</i>	<i>8.5 %</i>
Diluted Non-GAAP EPS - Continuing Ops*	0.17	0.17	0.17	0.20	0.23
Adjusted EBITDA*	22	28	33	36	31

Non-GAAP Segment Quarterly Operating Performance Continuing Operations

\$ millions

Brooks Semiconductor Solutions

	<u>Q4'18</u>	<u>Q1'19</u>	<u>Q2'19</u>	<u>Q3'19</u>	<u>Q4'19</u>
Revenue	109	113	113	116	105
Gross profit*	45	47	47	48	43
<i>Gross profit margin*</i>	<i>41.3 %</i>	<i>41.7 %</i>	<i>41.6 %</i>	<i>41.7 %</i>	<i>41.1 %</i>
Operating expenses	30	30	28	28	30
Operating income *	14	17	19	20	14
<i>Operating margin*</i>	<i>13.3 %</i>	<i>15.3 %</i>	<i>16.7 %</i>	<i>17.4 %</i>	<i>12.9 %</i>

Brooks Life Sciences

	<u>Q4'18</u>	<u>Q1'19</u>	<u>Q2'19</u>	<u>Q3'19</u>	<u>Q4'19</u>
Revenue	51	67	86	88	94
Gross profit*	19	27	36	38	40
<i>Gross profit margin*</i>	<i>37.7 %</i>	<i>40.9 %</i>	<i>42.6 %</i>	<i>43.3 %</i>	<i>42.6 %</i>
Operating expenses	18	25	31	32	33
Operating income *	1	3	5	6	7
<i>Operating margin*</i>	<i>1.4 %</i>	<i>4.0 %</i>	<i>5.9 %</i>	<i>7.0 %</i>	<i>7.2 %</i>

GAAP to Non-GAAP Reconciliation 2019 – Continuing Operations



\$ millions, except EPS

	FY'19							Non-GAAP Results FY19
	GAAP Results FY19	Merger and Acquisition Costs	Amortization Expense	Restructuring & Related Charges	Loss on debt extinguishment	Tax Effect on Adjustments	Other Tax Items	
Revenue	780.8	-	-	-	-	-	-	780.8
Gross profit	316.3	0.2	10.4	0.3	-	-	-	327.2
<i>Gross profit margin</i>	<i>40.5%</i>							<i>41.9%</i>
Operating Expenses	(268.3)	6.7	24.7	-	-	-	-	(236.9)
Restructuring charges	(1.9)	-	-	1.9	-	-	-	-
Operating profit	46.0	6.9	35.2	2.2	-	-	-	90.2
<i>Operating profit margin</i>	<i>5.9%</i>							<i>11.6%</i>
Interest income, net	(20.8)	-	-	-	-	-	-	(20.8)
Loss on debt extinguishment	(14.3)	-	-	-	14.3	-	-	-
Other income, net	(1.5)	-	-	-	-	-	-	(1.5)
Income tax benefit (provision)	0.1	-	-	-	-	(14.3)	1.6	(12.7)
Net Income	9.6	6.9	35.2	2.2	14.3	(14.3)	1.6	55.3
Diluted earnings per share	0.13	0.09	0.49	0.03	0.20	(0.20)	0.02	0.76

GAAP to Non-GAAP Reconciliation 2018 – Continuing Operations



\$ millions, except EPS

	FY 18						Non-GAAP Results FY18
	GAAP Results FY18	Merger and Acquisition Costs	Amortization Expense	Restructuring Charges	Noncontrolling Interest	Tax Related Adjustments	
Revenue	631.6	-	-	-	-	-	631.6
Gross profit	246.1	1.9	4.9	-	-	-	252.9
<i>Gross profit margin</i>	<i>39.0%</i>						<i>40.0%</i>
Operating Expenses	(214.0)	6.9	19.3	-	-	-	(187.7)
Restructuring charges	(0.7)	-	-	0.7	-	-	-
Operating profit	31.4	8.8	24.2	0.7	-	-	65.2
<i>Operating profit margin</i>	<i>5.0%</i>						<i>10.3%</i>
Interest income, net	(7.6)	-	-	-	-	-	(7.6)
Other income, net	(3.3)	-	-	-	-	-	(3.3)
Income tax benefit (provision)	47.3	(1.1)	(1.7)	(0.0)	-	(53.3)	(9.0)
JV and noncontrolling interests	0.1	-	-	-	(0.1)	-	0.0
Net Income	67.8	7.7	22.5	0.7	(0.1)	(53.3)	45.3
Diluted earnings per share	0.95	0.11	0.32	0.01		(0.75)	0.64

GAAP to Non-GAAP Reconciliation 2017 – Continuing Operations



\$ millions, except EPS

FY 17

	GAAP Results FY 17	Merger and Acquisition Costs	Amortization Expense	Restructuring Charges	Tax Related Adjustments	Other Special Charges	Non-GAAP Results FY 17
Revenue	527.5	-	-	-	-	-	527.5
Gross profit	198.9	0.5	3.9	-	-	-	203.3
<i>Gross profit margin</i>	<i>37.7%</i>						<i>38.5%</i>
Operating Expenses	(181.4)	8.3	13.2	-	-	-	(159.9)
Restructuring charges	(3.1)	-	-	3.1	-	-	-
Operating profit	14.3	8.8	17.1	3.1	-	-	43.4
<i>Operating profit margin</i>	<i>2.7%</i>						<i>8.2%</i>
Interest income (expense), net	0.1	-	-	-	-	-	0.1
Other income (expense), net	0.1	-	-	-	-	(1.8)	(1.7)
Income tax benefit (provision)	(3.4)	(1.0)	(1.9)	(0.2)	(4.0)	0.1	(10.4)
JV and noncontrolling interests	(0.5)	-	-	-	-	0.2	(0.2)
							-
Net Income	10.7	7.8	15.2	2.9	(4.0)	(1.5)	31.2
Diluted earnings per share	0.15	0.11	0.22	0.04	(0.06)	(0.02)	0.44

GAAP to Non-GAAP Reconciliation 2016 – Continuing Operations



\$ millions, except EPS

	FY 16						
	GAAP Results FY 16	Merger and Acquisition Costs	Amortization Expense	Restructuring Charges	Tax Related Adjustments	Other Special Charges	Non-GAAP Results FY 16
Revenue	434.0	-	-	-	-	-	434.0
Gross profit	156.7	0.6	4.0	-	-	-	161.3
<i>Gross profit margin</i>	<i>36.1%</i>						<i>37.2%</i>
Operating Expenses	(163.5)	3.4	10.8	-	-	0.8	(148.6)
Restructuring charges	(10.2)	-	-	10.2	-	-	-
Operating profit	(17.1)	4.0	14.8	10.2	-	0.8	12.7
<i>Operating profit margin</i>	<i>(3.9%)</i>						<i>2.9%</i>
Interest income (expense), net	0.3	-	-	-	-	-	0.3
Other income (expense), net	(1.4)	-	-	-	-	-	(1.4)
Income tax benefit (provision)	(66.3)	(0.8)	(3.2)	(1.9)	76.5	(0.3)	4.0
JV and noncontrolling interests	(1.1)	-	-	-	-	-	(1.1)
							-
Net Income (loss)	(85.5)	3.2	11.6	8.3	76.5	0.5	14.6
Diluted earnings (loss) per share	(1.25)	0.05	0.17	0.12	1.12	0.01	0.21

GAAP to Non-GAAP Reconciliation 2015 – Continuing Operations



\$ millions, except EPS

	FY 15						
	GAAP Results FY15	Merger and Aquisition Costs	Amortization Expense	Restructuring Charges	Tax Related Adjustments	Other Special Charges	Non-GAAP Results FY 15
Revenue	406.9	-	-	-	-	-	406.9
Gross profit	132.8	1.5	4.4	-	-	-	138.7
<i>Gross profit margin</i>	<i>32.6%</i>						<i>34.1%</i>
Operating expenses	(150.5)	0.7	7.7	-	-	-	(142.1)
Restructuring charges	(4.9)	-	-	4.9	-	-	-
Operating profit	(22.6)	2.2	12.1	4.9	-	-	(3.4)
<i>Operating profit margin</i>	<i>(5.5%)</i>						<i>(0.8%)</i>
Interest income (expense), net	0.5	-	-	-	-	-	0.5
Other income (expense), net	(0.2)	-	-	-	-	1.9	1.8
Income tax benefit (provision)	11.3	(0.4)	(4.0)	(1.5)	0.2	(0.5)	5.2
JV and noncontrolling interests	(1.6)	-	-	-	-	0.9	(0.7)
Net Income (loss)	(12.5)	1.9	8.1	3.4	0.2	2.4	3.4
Diluted earnings (loss) per share	(0.18)	0.03	0.12	0.05	0.00	0.04	0.05

GAAP to Non-GAAP Reconciliation 2019 Segments – Continuing Operations



\$ millions

	FY 19			
	GAAP Results FY19	Amortization Expense	Other Special Charges	Non-GAAP Results FY19
BSSG				
Revenue	446.7	-	-	446.7
Gross profit	181.7	3.6	-	185.3
<i>Gross profit margin</i>	<i>40.7%</i>			<i>41.5%</i>
Operating expenses	(115.5)			(115.5)
Operating profit	66.2	3.6	-	69.8
<i>Operating profit margin</i>	<i>14.8%</i>			<i>15.6%</i>
BLS				
Revenue	334.2	-	-	334.2
Gross profit	134.6	6.8	0.3	141.7
<i>Gross profit margin</i>	<i>40.3%</i>			<i>42.4%</i>
Operating expenses	(121.1)			(121.1)
Operating profit	13.5	6.8	0.3	20.6
<i>Operating profit margin</i>	<i>4.0%</i>			<i>6.2%</i>

GAAP to Non-GAAP Reconciliation 2018 Segments – Continuing Operations



\$ millions

	FY 18			Non-GAAP Results FY18
	GAAP Results FY18	Merger and Acquisition Costs	Amortization Expense	
BSSG				
Revenue	435.0	-	-	435.0
Gross profit	174.0	0.7	3.4	178.1
<i>Gross profit margin</i>	<i>40.0%</i>			<i>40.9%</i>
Operating Expenses	(115.6)			(115.6)
Operating profit	58.4	0.7	3.4	62.5
<i>Operating profit margin</i>	<i>13.4%</i>			<i>14.4%</i>
BLS				
Revenue	196.5	-	-	196.5
Gross profit	72.1	1.2	1.5	74.8
<i>Gross profit margin</i>	<i>36.7%</i>			<i>38.0%</i>
Operating Expenses	(71.0)			(71.0)
Operating profit	1.2	1.2	1.5	3.8
<i>Operating profit margin</i>	<i>0.6%</i>			<i>1.9%</i>

GAAP to Non-GAAP Reconciliation 2017 Segments – Continuing Operations



\$ millions

	FY 17			Non-GAAP Results FY17
	GAAP Results FY17	Merger and Acquisition Costs	Amortization Expense	
BSSG				
Revenue	378.8	-	-	378.8
Gross profit	144.1		2.6	146.8
<i>Gross profit margin</i>	<i>38.0%</i>			<i>38.7%</i>
Operating Expenses	(104.0)			(104.0)
Operating profit	40.1	-	2.6	42.7
<i>Operating profit margin</i>	<i>10.6%</i>			<i>11.3%</i>
BLS				
Revenue	148.7	-	-	148.7
Gross profit	54.8	0.4	1.4	56.6
<i>Gross profit margin</i>	<i>36.8%</i>			<i>38.0%</i>
Operating Expenses	(53.4)			(53.4)
Operating profit (loss)	1.4	0.4	1.4	3.2
<i>Operating profit margin</i>	<i>0.9%</i>			<i>2.2%</i>

GAAP to Non-GAAP Reconciliation 2016 Segments – Continuing Operations



\$ millions

	FY 16			Non-GAAP Results FY16
	GAAP Results FY16	Merger and Acquisition Costs	Amortization Expense	
BSSG				
Revenue	325.9	-	-	325.9
Gross profit	117.6	0.6	2.5	120.8
<i>Gross profit margin</i>	<i>36.1%</i>			<i>37.1%</i>
Operating Expenses	(101.0)			(101.0)
Operating profit	16.6	0.6	2.5	19.8
<i>Operating profit margin</i>	<i>5.1%</i>			<i>6.1%</i>
BLS				
Revenue	108.1			108.1
Gross profit	39.1	-	1.5	40.5
<i>Gross profit margin</i>	<i>36.1%</i>			<i>37.5%</i>
Operating Expenses	(45.5)			(45.5)
Operating profit (loss)	(6.5)	-	1.5	(5.0)
<i>Operating profit margin</i>	<i>(6.0%)</i>			<i>(4.6%)</i>

GAAP to Non-GAAP Reconciliation 2015 Segments – Continuing Operations



\$ millions

	FY 15			Non-GAAP Results FY15
	GAAP Results FY15	Merger and Acquisition Costs	Amortization Expense	
BSSG				
Revenue	338.8	-	-	338.8
Gross profit	115.0	0.6	2.8	118.4
<i>Gross profit margin</i>	<i>34.0%</i>			<i>35.0%</i>
Operating Expenses	(105.0)			(105.0)
Operating profit	10.0	0.6	2.8	13.4
<i>Operating profit margin</i>	<i>2.9%</i>			<i>4.0%</i>
BLS				
Revenue	68.1	-	-	68.1
Gross profit	17.7	1.0	1.6	20.3
<i>Gross profit margin</i>	<i>26.0%</i>			<i>29.8%</i>
Operating Expenses	(37.1)			(37.1)
Operating profit (loss)	(19.3)	1.0	1.6	(16.8)
<i>Operating profit margin</i>	<i>(28.4%)</i>			<i>(24.6%)</i>

GAAP to Non-GAAP Reconciliation

Q4'19 – Continuing Operations



\$ millions, except EPS

	Q4'19							Non-GAAP Results Q4 FY19
	GAAP Results Q4 FY19	Merger and Acquisition Costs	Amortization Expense	Restructuring & Related Charges	Loss on debt extinguishment	Tax Effect on Adjustments	Other Tax Items	
Revenue	199.2	-	-	-	-	-	-	199.2
Gross profit	80.2	-	2.8	0.3	-	-	-	83.2
<i>Gross profit margin</i>	<i>40.2%</i>							<i>41.8%</i>
Operating expenses	(68.3)	0.1	6.2	-	-	-	-	(62.0)
Restructuring charges	(1.2)	-	-	1.2	-	-	-	-
Operating profit	10.6	0.1	8.9	1.5	-	-	-	21.2
<i>Operating profit margin</i>	<i>5.3%</i>							<i>10.6%</i>
Interest income, net	(0.3)	-	-	-	-	-	-	(0.3)
Loss on debt extinguishment	(5.3)	-	-	-	5.3	-	-	-
Other income, net	(0.3)	-	-	-	-	-	-	(0.3)
Income tax benefit (provision)	0.5	-	-	-	-	(3.9)	(0.2)	(3.7)
Net Income	5.2	0.1	8.9	1.5	5.3	(3.9)	(0.2)	16.9
Diluted earnings per share	0.07	0.00	0.12	0.02	0.07	(0.05)	(0.00)	0.23

GAAP to Non-GAAP Reconciliation

Q3'19 – Continuing Operations



\$ millions, except EPS

	Q3'19							
	GAAP Results Q3 FY19	Merger and Acquisition Costs	Amortization Expense	Restructuring Charges	Tax Effect on Adjustments	Other Tax Items	Transition Tax	Non-GAAP Results Q3 FY19
Revenue	203.9	-	-	-	-	-	-	203.9
Gross profit	83.5	-	2.9	-	-	-	-	86.4
<i>Gross profit margin</i>	<i>41.0%</i>							<i>42.4%</i>
Operating Expenses	(66.8)	0.2	6.2	-	-	-	-	(60.5)
Restructuring charges	(0.3)	-	-	0.3	-	-	-	-
Operating profit	16.4	0.2	9.0	0.3	-	-	-	25.9
<i>Operating profit margin</i>	<i>8.1%</i>							<i>12.7%</i>
Interest income, net	(7.9)	-	-	-	-	-	-	(7.9)
Other income, net	(0.3)	-	-	-	-	-	-	(0.3)
Income tax benefit (provision)	(7.3)	-	-	-	(1.3)	1.0	4.3	(3.3)
Net Income	0.9	0.2	9.0	0.3	(1.3)	1.0	4.3	14.3
Diluted earnings per share	0.01	0.00	0.12	0.00	(0.02)	0.01	0.06	0.20

GAAP to Non-GAAP Reconciliation

Q2'19 – Continuing Operations



\$ millions, except EPS

	Q2'19							
	GAAP Results Q2 FY19	Merger and Acquisition Costs	Amortization Expense	Restructuring Charges	Loss on debt extinguishment	Tax Effect on Adjustments	Other Tax Items	Non-GAAP Results Q2 FY19
Revenue	198.4	-	-	-	-	-	-	198.4
Gross profit	80.5	-	2.8	-	-	-	-	83.3
<i>Gross profit margin</i>	<i>40.6%</i>							<i>42.0%</i>
Operating Expenses	(66.5)	0.0	6.6	-	-	-	-	(59.8)
Restructuring charges	(0.4)	-	-	0.4	-	-	-	-
Operating profit	13.7	0.0	9.4	0.4	-	-	-	23.5
<i>Operating profit margin</i>	<i>6.9%</i>							<i>11.8%</i>
Interest income, net	(7.7)	-	-	-	-	-	-	(7.7)
Loss on debt extinguishment	(9.1)	-	-	-	9.1	-	-	-
Other income, net	(0.8)	-	-	-	-	-	-	(0.8)
Income tax benefit (provision)	1.0	-	-	-	-	(4.6)	0.8	(2.8)
Net Income (Loss) - continuing operations	(2.8)	0.0	9.4	0.4	9.1	(4.6)	0.8	12.2
Diluted EPS - continuing operations	(0.04)	0.00	0.13	0.01	0.13	(0.06)	0.01	0.17

GAAP to Non-GAAP Reconciliation

Q1'19 – Continuing Operations



\$ millions, except EPS

	Q1'19							Non-GAAP Results Q1 FY19
	GAAP Results Q1 FY19	Merger and Acquisition Costs	Amortization Expense	Restructuring Charges	Tax Effect on Adjustments	Other Tax Items		
Revenue	179.4	-	-	-	-	-	-	179.4
Gross profit	72.1	0.2	2.0	-	-	-	-	74.3
<i>Gross profit margin</i>	<i>40.2%</i>							<i>41.4%</i>
Operating Expenses	(66.7)	6.4	5.8	-	-	-	-	(54.6)
Restructuring charges	(0.1)	-	-	0.1	-	-	-	-
Operating profit	5.3	6.5	7.8	0.1	-	-	-	19.7
<i>Operating profit margin</i>	<i>3.0%</i>							<i>11.0%</i>
Interest expense, net	(4.9)	-	-	-	-	-	-	(4.9)
Other income (expense), net	(0.0)	-	-	-	-	-	-	(0.0)
Income tax expense	5.8	-	-	-	(3.2)	(5.5)		(2.9)
Net Income - continuing operations	6.3	6.5	7.8	0.1	(3.2)	(5.5)		11.9
Diluted EPS - continuing operations	0.09	0.09	0.11	0.00	(0.04)	(0.08)		0.17

GAAP to Non-GAAP Reconciliation

Q4'18 – Continuing Operations



\$ millions, except EPS

	Q4'18						Non-GAAP Results Q4 FY18
	GAAP Results Q4 FY18	Merger and Acquisition Costs	Amortization Expense	Restructuring Charges	Tax Effect on Adjustments	Other Tax Items	
Revenue	159.6	-	-	-	-	-	159.6
Gross profit	62.6	-	1.5	-	-	-	64.1
<i>Gross profit margin</i>	<i>39.2%</i>						<i>40.2%</i>
Operating Expenses	(58.4)	4.3	5.0	-	-	-	(49.1)
Restructuring charges	(0.6)	-	-	0.6	-	-	-
Operating profit	3.6	4.3	6.5	0.6	-	-	15.0
<i>Operating profit margin</i>	<i>2.3%</i>						<i>9.4%</i>
Interest expense, net	(2.0)	-	-	-	-	-	(2.0)
Other income (expense), net	(0.3)	-	-	-	-	-	(0.3)
Income tax expense	(2.6)	-	-	-	0.9	0.7	(1.0)
Net Income - continuing operations	(1.2)	4.3	6.5	0.6	0.9	0.7	11.8
Diluted EPS - continuing operations	(0.02)	0.06	0.09	0.01	0.01	0.01	0.17

GAAP to Non-GAAP Reconciliation

Q4'18 Segments – Continuing Operations



\$ millions

	Q4'18		
	GAAP Results Q4 FY18	Amortization Expense	Non-GAAP Results Q4 FY18
BSSG			
Revenue	108.8	-	108.8
Gross profit	43.8	1.2	44.9
<i>Gross profit margin</i>	<i>40.2%</i>		<i>41.3%</i>
Operating expenses	(30.5)		(30.5)
Operating profit	13.3	1.2	14.5
<i>Operating profit margin</i>	<i>12.2%</i>		<i>13.3%</i>
BLS			
Revenue	50.9	-	50.9
Gross profit	18.8	0.3	19.2
<i>Gross profit margin</i>	<i>37.1%</i>		<i>37.7%</i>
Operating expenses	(18.5)		(18.5)
Operating profit	0.4	0.3	0.7
<i>Operating profit margin</i>	<i>0.8%</i>		<i>1.4%</i>

GAAP to Non-GAAP Reconciliation

Q1'19 Segments – Continuing Operations



\$ millions

	Q1'19			
	GAAP Results Q1 FY19	Merger and Acquisition Costs	Amortization Expense	Non-GAAP Results Q1 FY19
BSSG				
Revenue	112.7	-	-	112.7
Gross profit	45.9	0.2	0.9	47.0
<i>Gross profit margin</i>	<i>40.7%</i>			<i>41.7%</i>
Operating expenses	(29.8)			(29.8)
Operating profit	16.1	0.2	0.9	17.3
<i>Operating profit margin</i>	<i>14.3%</i>			<i>15.3%</i>
BLS				
Revenue	66.7	-	-	66.7
Gross profit	26.2	-	1.1	27.2
<i>Gross profit margin</i>	<i>39.3%</i>			<i>40.9%</i>
Operating expenses	(24.6)			(24.6)
Operating profit	1.6	-	1.1	2.7
<i>Operating profit margin</i>	<i>2.4%</i>			<i>4.0%</i>

GAAP to Non-GAAP Reconciliation

Q2'19 Segments – Continuing Operations



\$ millions

	Q2'19		
	GAAP Results Q2 FY19	Amortization Expense	Non-GAAP Results Q2 FY19
BSSG			
Revenue	112.9	-	112.9
Gross profit	46.0	0.9	46.9
<i>Gross profit margin</i>	<i>40.7%</i>		<i>41.6%</i>
Operating expenses	(28.0)		(28.0)
Operating profit	18.0	0.9	18.9
<i>Operating profit margin</i>	<i>15.9%</i>		<i>16.7%</i>
BLS			
Revenue	85.5	-	85.5
Gross profit	34.5	1.9	36.4
<i>Gross profit margin</i>	<i>40.4%</i>		<i>42.6%</i>
Operating expenses	(31.4)		(31.4)
Operating profit	3.1	1.9	5.0
<i>Operating profit margin</i>	<i>3.7%</i>		<i>5.9%</i>

GAAP to Non-GAAP Reconciliation

Q3'19 Segments – Continuing Operations



\$ millions

	Q3'19		
	GAAP Results Q3 FY19	Amortization Expense	Non-GAAP Results Q3 FY19
BSSG			
Revenue	116.0	-	116.0
Gross profit	47.5	0.9	48.4
<i>Gross profit margin</i>	<i>40.9%</i>		<i>41.7%</i>
Operating expenses	(28.2)		(28.2)
Operating profit	19.3	0.9	20.2
<i>Operating profit margin</i>	<i>16.7%</i>		<i>17.4%</i>
BLS			
Revenue	87.8	-	87.8
Gross profit	36.0	2.0	38.0
<i>Gross profit margin</i>	<i>41.0%</i>		<i>43.3%</i>
Operating expenses	(31.8)		(31.8)
Operating profit	4.2	2.0	6.2
<i>Operating profit margin</i>	<i>4.8%</i>		<i>7.0%</i>

GAAP to Non-GAAP Reconciliation

Q4'19 Segments – Continuing Operations



\$ millions

	Q4'19			
	GAAP Results Q4 FY19	Amortization Expense	Other Special Charges	Non-GAAP Results Q4 FY19
BSSG				
Revenue	105.0	-	-	105.0
Gross profit	42.3	0.9	-	43.1
<i>Gross profit margin</i>	<i>40.2%</i>			<i>41.1%</i>
Operating expenses	(29.5)			(29.5)
Operating profit	12.7	0.9	-	13.6
<i>Operating profit margin</i>	<i>12.1%</i>			<i>12.9%</i>
BLS				
Revenue	94.2	-	-	94.2
Gross profit	37.9	1.9	0.3	40.1
<i>Gross profit margin</i>	<i>40.2%</i>			<i>42.6%</i>
Operating expenses	(33.3)			(33.3)
Operating profit	4.6	1.9	0.3	6.8
<i>Operating profit margin</i>	<i>4.9%</i>			<i>7.2%</i>

Net Income Reconciliation to Adjusted EBITDA 2015 to 2019 – Continuing Operations



\$ millions

	FY'15	FY'16	FY'17	FY'18	FY'19
Net income (loss) attributable to Brooks Automation, Inc.	14.2	(69.5)	62.6	116.6	437.4
Income from discontinued operations, net of tax	<u>(26.7)</u>	<u>(16.0)</u>	<u>(51.9)</u>	<u>(48.7)</u>	<u>(427.9)</u>
Net income from continuing operations	(12.5)	(85.5)	10.7	67.8	9.6
<u>Adjustments:</u>					
Interest income	(0.9)	(0.5)	(0.5)	(1.9)	(1.4)
Interest expense	0.4	0.2	0.4	9.5	22.2
Income tax provision	(11.3)	66.3	3.4	(47.3)	(0.1)
Depreciation	11.4	12.2	10.4	12.5	19.3
Amortization of intangible assets	12.1	14.8	17.1	24.2	35.2
Restructuring related charges	-	-	-	-	0.3
Loss on extinguishment of debt	-	-	-	-	14.3
EBITDA-from Continuing Operations	(0.8)	7.5	41.5	64.9	99.3
<u>Non-GAAP adjustments:</u>					
Purchase accounting impact on inventory and contracts acquired	1.5	0.6	0.5	1.9	0.2
Stock-based compensation	11.9	11.3	16.6	18.9	19.5
Restructuring charges	4.9	10.2	3.1	0.7	1.9
Merger and acquisition costs / Other	0.7	4.2	6.7	6.9	6.7
Adjusted EBITDA - from Continuing Operations	18.1	33.8	68.5	93.3	127.6

Net Income Reconciliation to Adjusted EBITDA

Q4'18 - Q4'19 – Continuing Operations



\$ millions

	<u>Q4'18</u>	<u>Q1'19</u>	<u>Q2'19</u>	<u>Q3'19</u>	<u>Q4'19</u>
Net income attributable to Brooks Automation, Inc.	10.4	14.4	3.4	7.3	412.3
Income from discontinued operations, net of tax	(11.6)	(8.1)	(6.2)	(6.3)	(407.1)
Net income (loss) from continuing operations	(1.2)	6.3	(2.8)	0.9	5.2
<u>Adjustments:</u>					
Interest income	(0.7)	(0.4)	(0.3)	(0.1)	(0.6)
Interest expense	2.7	5.3	8.0	8.0	0.9
Income tax provision	2.6	(5.8)	(1.0)	7.3	(0.5)
Depreciation	3.1	4.1	5.1	5.0	5.1
Amortization of intangible assets	6.5	7.8	9.4	9.0	8.9
Restructuring related charges	-	-	-	-	0.3
Loss on extinguishment of debt	-	-	9.1	-	5.3
EBITDA-from Continuing Operations	13.0	17.1	27.4	30.2	24.6
<u>Non-GAAP adjustments:</u>					
Purchase accounting impact on inventory and contracts acquired	-	0.2	-	-	-
Stock-based compensation	4.6	4.2	5.1	5.3	4.9
Restructuring charges	0.6	0.1	0.4	0.3	1.2
Merger and acquisition costs / Other	4.3	6.4	0.0	0.2	0.1
Adjusted EBITDA - from Continuing Operations	22.5	27.9	32.9	35.9	30.9