




WHISTLEBLOWER POLICY

Number: C-PY12.0-0009

Revision: 3.0

Page: 1 of 5

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	<h1>WHISTLEBLOWER POLICY</h1>	Number: C-PY12.0-0009
		Revision: 3.0
		Page: 2 of 5

1. Purpose and Scope

1.1. The purpose of this Whistleblower Policy is to describe the Company's principles and practices for the confidential, anonymous submission by officers and employees of concerns regarding the manner in which the Company conducts its business, including violations of law, rules, regulations or C-PY12.0-0008: Code of Business Conduct, and concerns regarding accounting, internal accounting controls or auditing matters, as required under National Instrument 52-110 *Audit Committees*.

1.2. The areas of concern potentially addressed and requiring reporting within the context of this Policy are listed below:

- 1.2.1. Ethics violations;
- 1.2.2. Laws and regulations violations;
- 1.2.3. Unreported environmental damages;
- 1.2.4. Unfair labor practices, including discrimination;
- 1.2.5. Threats of violence or harassment;
- 1.2.6. Substance abuse;
- 1.2.7. Theft of company property;
- 1.2.8. Embezzlement;
- 1.2.9. Securities Act violations; and
- 1.2.10. Fraud.

1.3. This Executive Policy covers each division (i.e. operating or administrative unit) of Calfrac Well Services Ltd. ("Calfrac" or the "Company"), including its subsidiaries.

2. Policy

2.1. Any officer or employee of the Company may submit, on a confidential, anonymous basis, any complaints or concerns regarding the manner in which the Company conducts its business, including violations of law, rules, regulations or PY12.0-0008: Code of Business Conduct, and concerns regarding accounting, internal accounting controls or auditing matters, through the Company's Whistleblower Hotline using the contact information set out in the Procedures below. All complaints received will be directed to the Chair of the Audit Committee.

2.2. Following the receipt of any complaint, the Chair of the Audit Committee will investigate each matter reported and take corrective and disciplinary action, if appropriate, which may include,



WHISTLEBLOWER POLICY

Number: C-PY12.0-0009

Revision: 3.0

Page: 3 of 5

alone or in combination, a warning or letter of reprimand, demotion, loss of merit increase, bonus or stock options, suspension without pay, or termination of employment.

- 2.3. The Chair of the Audit Committee may enlist other officers or employees of Calfrac, other Committee members, the Board of Directors, or outside legal, accounting or other advisers, as appropriate, to conduct any investigation of complaints made under this Policy. In conducting any investigation, all persons involved shall use reasonable efforts to protect the confidentiality and anonymity of the complainant.
- 2.4. Retaliation, victimization or harassment of any kind against employees for complaints submitted under this Policy that are made in good faith will not be tolerated. Additionally, no employee shall be adversely affected because the employee refuses to carry out a directive that constitutes or would constitute a violation of law.
- 2.5. The Chair of the Audit Committee shall retain records of any such complaints or concerns for a period of not less than six years.

3. Filing a Whistleblower Report

- 3.1. Any officer or employee of the Company may submit, on a confidential, anonymous basis, complaints or concerns regarding the matters set out in this Policy through the Company's Whistleblower Hotline by telephone or the Internet using the following contact information:

3.1.1. Telephone: 1-855-866-2257 (for Canada and United States)

3.1.2. Telephone: 001-855-670-9767 (for Mexico)

3.1.3. Telephone: 0800-444-3813 (for Argentina)

3.1.4. Telephone: 01-800-911-0010 (for Colombia)

3.1.5. Telephone: 8^10-800-110-1011 (for Russia)

3.1.6. Internet: www.calfrac.ethicspoint.com

- 3.2. You will be asked to provide details regarding the nature of the perceived contravention. Full disclosure about the complaint is necessary to ensure adequate and timely action is taken. The service provider guarantees your anonymity, and you are not required to identify yourself when making a report. If you choose to access the service provider's voicemail service, only a transcription of the complaint is passed on to the contact person by the service provider (not the replay of the voicemail).
- 3.3. If you choose to access the service provider's website, the site is designed to remove all identifying information about you upon receipt of a report.



WHISTLEBLOWER POLICY

Number: C-PY12.0-0009

Revision: 3.0

Page: 4 of 5

- 3.4. Each of the various contact methods guarantees the option of full anonymity. No officer or employee of Calfrac or the service provider will know your identity unless you specifically disclose it.
- 3.5. This Policy will be made available to all staff through the Company's intranet as well as at the time of hire. In addition, details of the Policy may also be obtained over the telephone by calling Calfrac's Corporate Human Resources department.
4. Response to Whistleblower Reports
- 4.1. Regardless of the submission format, any concern or complaint related to business conduct or financial impropriety will be reviewed and addressed by the Chair of the Audit Committee as described in this Policy.
- 4.2. Officers and employees that have any questions or concerns regarding the use of this service, or any other matters addressed in this Policy, are advised to speak directly with the Vice-President, Human Resources or any other member of senior management.
5. Compliance / Exceptions
- 5.1. Employees are expected to comply with all aspects of the Company's Controlled Documents and to support others in doing so. Guidelines reflect the elements of Controlled Documents that allow for discretionary action. Matters of clarification and interpretation regarding Controlled Documents should be referred to the Document Owner. Refer to PY12.0-0008: Code of Business Conduct for further guidance on compliance and exceptions.
6. Uncontrolled if Printed:
- 6.1. The approved versions of Controlled Documents are electronically stored and communicated on Calfrac's intranet. The reference to "Uncontrolled if printed" reflects the need to ensure that the effective date of any printed version is the same as the electronic version stored on the Company's network.
7. References
- 7.1. PY12.0-0008: Code of Business Conduct
- 7.2. National Instrument 52-110 *Audit Committees*
- 7.3. Calfrac Well Services' Whistleblower Hotline



WHISTLEBLOWER POLICY

Number: C-PY12.0-0009

Revision: 3.0

Page: 5 of 5

Revision History

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Revision	MOC#	Description of Change	Revision Date mm/dd/yyyy	Received By Doc. Control	Approved By
1.0	20130828-001	Prior Ref. # GOV-Po-002 Rev. 5 Approved by BOD 3/15/2012; See MOC for formatting & revisions.	08/20/2014	Andrea Thompson	Board of Directors
2.0	20140828-002	Update Section 3.1 to reflect changes to Service Provider & change Document Owner	08/29/2014	Andrea Thompson	Mark Paslawski
3.0	20150826-002	Update Document Template	09/10/2015	Andrea Houtkooper	Dirk Blaufuss