

CALFRAC WELL SERVICES LTD.

EXECUTIVE CHAIRMAN OF THE BOARD OF DIRECTORS POSITION DESCRIPTION

Primary Function

The primary function of the executive chairman (the "**Chairman**") of the board of directors (the "**Board**") of Calfrac Well Services Ltd. ("**Calfrac**") is to, with the cooperation and assistance of the Vice Chairman of the Board ("**Vice Chairman**") and the Lead Director of the Board ("**Lead Director**"), facilitate the fulfillment of the Board's role and responsibilities under its mandate. The Chairman is accountable to the Board and acts as a direct liaison between the Board and management of Calfrac through the President (the "**President**").

Duties and Responsibilities

The specific duties and responsibilities of the Chairman are as follows:

- approve the schedule and agenda for Board meetings;
- preside as chair at each meeting of the Board;
- manage the affairs of the Board and ensure that the Board is organized properly, functions effectively and fulfills its mandate;
- assist the Lead Director in ensuring that the independent directors have regularly scheduled meetings in the absence of the non-independent directors and members of management;
- ensure the President and management are aware of the concerns of the Board, and that the Board, President and management are aware of any concerns of other stakeholders;
- discuss issues and offer advice on matters before the Board;
- as required, work with the President to ensure that management strategies, plans and performance are presented to the Board;
- lead the Board in monitoring and evaluating the performance of the President and in assessing the effectiveness of Calfrac's senior management;
- assist in mentoring and counseling new members of the Board and assist, together with the Lead Director, the Corporate Governance and Nominating Committee in the assessment of board composition matters;
- assist the President and senior management in activities relating to the strategic direction of Calfrac; and
- perform such other duties and responsibilities as may be requested by the Board from time to time.