

## CALFRAC WELL SERVICES LTD.

### LEAD DIRECTOR OF THE BOARD OF DIRECTORS POSITION DESCRIPTION

#### **Primary Function**

The primary function of the lead director ("**Lead Director**") of the board of directors (the "**Board**") of Calfrac Well Services Ltd. ("**Calfrac**") is to, in cooperation with the Executive Chairman of the Board (the "**Chairman**") and the Vice Chairman of the Board, facilitate the functioning of the Board and to facilitate its exercise of independent judgment in carrying out its responsibilities.

#### **Duties and Responsibilities**

The specific duties of the Lead Director are as follows:

- act as a leader for the independent directors;
- serve as the primary independent contact for directors on matters deemed to be inappropriate to be discussed initially with the Chairman or in other situations where the Chairman is not available;
- hold one-on-one discussions with the directors when the Corporate Governance and Nomination Committee or the Board so requests;
- communicate with the Chairman and President of the Corporation so that they are aware of concerns of the independent directors, shareholders and other stakeholders;
- be available to counsel the Chairman on matters appropriate for review in advance of discussion with the full Board;
- organize and present agenda for in camera independent director meetings based on input from directors and management;
- preside over in-camera independent director meetings and conduct the meetings in an efficient, effective and focused manner;
- oversee the distribution of information to independent directors for purposes of in-camera independent directors' meetings in a manageable form, sufficiently in advance of the meeting; and
- perform such other duties and responsibilities as may be requested by the Board from time to time.