

NEWS RELEASE



FOR IMMEDIATE RELEASE
AUGUST 20, 2018

CHESAPEAKE ENERGY CORPORATION ANNOUNCES THE APPOINTMENT OF MARK A. EDMUNDS TO BOARD OF DIRECTORS

OKLAHOMA CITY, August 20, 2018 – Chesapeake Energy Corporation (NYSE:CHK) today announced the appointment of Mark A. Edmunds to the Board of Directors, effective August 17, 2018. Edmunds will serve as a member of the Audit Committee and the Compensation Committee and will stand for re-election at the 2019 annual meeting of shareholders.

Chesapeake Chairman R. Brad Martin commented, “We are very pleased to welcome Mark to the Board of Directors. With 37 years of experience with Deloitte LLP, and as the recent global leader of a major energy client and Asia-Pacific energy practice leader, Mark brings international financial, audit and tax expertise that will complement our deep, experienced Board. In addition to his extensive E&P industry experience, his commitment to safety and operational excellence aligns directly with Chesapeake's culture and values.”

Edmunds is currently a Senior Partner and Vice Chairman at Deloitte and has served on its Board of Directors, including its Global and Elected Leader Succession Committees. He previously led the Americas Oil and Gas practice. Edmunds joined Deloitte in 1981 and is a graduate of the University of Texas at Austin with a bachelor’s degree in accounting.

Edmunds commented, “I am honored to join Chesapeake at such an exciting time in its history, and I admire the significant progress the company has made during its transformation. I look forward to working with the Board and management team to continue the positive momentum and help Chesapeake reach its full potential.”

Headquartered in Oklahoma City, Chesapeake Energy Corporation's (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas compression businesses.

INVESTOR CONTACT:

Brad Sylvester, CFA
(405) 935-8870
ir@chk.com

MEDIA CONTACT:

Gordon Pennoyer
(405) 935-8878
media@chk.com

CHESAPEAKE ENERGY CORPORATION

6100 North Western Avenue
P.O. Box 18496
Oklahoma City, OK 73154