

NEWS RELEASE



FOR IMMEDIATE RELEASE
JANUARY 18, 2019

CHESAPEAKE ENERGY CORPORATION DECLARES QUARTERLY PREFERRED STOCK DIVIDENDS AND PROVIDES 2018 FOURTH QUARTER AND YEAR-END EARNINGS CONFERENCE CALL INFORMATION

OKLAHOMA CITY, January 18, 2019 – Chesapeake Energy Corporation (NYSE:CHK) today announced that its Board of Directors has declared dividends on its outstanding convertible preferred stock issues, as stated below.

	4.50%	5%	5.75%	5.75% (Series A)
NYSE Symbol	CHK Pr D	N/A	N/A	N/A
Date of Original Issue	September 14, 2005	November 8, 2005	May 17, 2010	May 17, 2010
Registered CUSIP	165167842	165167826	165167768	165167750
144A CUSIP	N/A	165167834	165167776	165167784
RegS CUSIP	N/A	N/A	U16450204	U16450113
Clean (no legends) CUSIP	N/A	N/A	165167768	165167750
Par Value per Share	\$0.01	\$0.01	\$0.01	\$0.01
Shares Outstanding	2,558,900	1,810,667	770,528	463,363
Liquidation Preference per Share	\$100	\$100	\$1,000	\$1,000
Record Date	March 1, 2019	February 1, 2019	February 1, 2019	February 1, 2019
Payment Date	March 15, 2019	February 15, 2019	February 15, 2019	February 15, 2019
Amount per Share	\$1.125	\$1.25	\$14.375	\$14.375

Chesapeake will release its 2018 fourth quarter and year-end operational and financial results before market open on Wednesday, February 27, 2019. A conference call to discuss the results has been scheduled for the same day at 9:00 am EST. The telephone number to access the conference call is 334-323-0522 or toll-free 877-260-1479. The passcode for the call is 1327759. The number to access the conference call replay is 719-457-0820 or toll-free 888-203-1112 and the passcode for the replay is 1327759. The conference call will be webcast and can be found at www.chk.com in the “Investors” section of the company’s website. The webcast of the conference will be available on the website for one year.

Headquartered in Oklahoma City, Chesapeake Energy Corporation’s (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas compression businesses.

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