Revised for new information as of October 21, 2015

**Form 8937**

Department of the Treasury
Internal Revenue Service

**Report of Organizational Actions Affecting Basis of Securities**

- See separate instructions.

### Part I Reporting Issuer

1. Issuer's name
   - Iridium Communications Inc.
2. Issuer's employer identification number (EIN)
   - 26-1344998
3. Name of contact for additional information
   - Bonnie Shub-Gayer
4. Telephone No. of contact
   - 703-287-7419
5. Email address of contact
   - Bonnie.Shub-Gayer@irdium.com
6. Number and street (or P.O. box if mail is not delivered to street address) of contact
7. City, town, or post office, state, and Zip code of contact

- 1750 Tysons Blvd., Suite 1400
- McLean, VA 22102

### Part II Organizational Action

- Attach additional statements if needed. See back of form for additional questions.

<table>
<thead>
<tr>
<th>Date of action</th>
<th>Classification and description</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 15, 2015</td>
<td>Convertible Preferred Stock Distribution</td>
</tr>
</tbody>
</table>

- CUSIP number
- Serial number(s)
- Ticker symbol
- Account number(s)

<table>
<thead>
<tr>
<th>46286C300</th>
<th>N/A</th>
</tr>
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<tbody>
<tr>
<td>N/A</td>
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**Part III Organizational Action**

- On June 15, 2015, pursuant to the terms of the Convertible Preferred Stock, a 7% cash distribution was made to all Convertible Preferred shareholders of record.

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15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. The 7% cash distribution on Line 14 above should be considered a 100% dividend distribution to the Convertible Preferred shareholders due to the Company's estimated positive current earnings and profits for tax year 2015. As such, none of the amount distributed is generally anticipated to represent a return of shareholder basis. Shareholders should consult their tax advisors to determine the tax consequences of the distributions.

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16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. The 7% cash distribution described on Line 14 above is completely made from the Company's estimated current earning and profits for tax year 2015 pursuant to the Internal Revenue Code and the Regulations. As such, the distribution should be considered a 100% dividend distribution to the Convertible Preferred shareholders.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based: Internal Revenue Code Sections 301 and 316 and the regulations thereunder.

18  Can any resulting loss be recognized? Not Applicable

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year Not Applicable

Signature: [Signature]
Date: 10/21/15
Title: Vice President - Tax

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Bonnie Shub-Gayer

Print your name

Paid Preparer Use Only

Print/Type preparer's name
Preparer's signature
Date
Check if self-employed
PTIN
Firm's name
Firm's address
Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054