



## Second Quarter 2019

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### Investor Relations

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**Consolidated Statements of Income**  
**Marathon Oil Corporation**

<i>(Dollars in millions except per share data)</i>	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	Year 2019
<b>REVENUES AND OTHER INCOME:</b>								
Revenues from contracts with customers	\$ 1,537	\$ 1,447	\$ 1,538	\$ 1,380	\$ 5,902	\$ 1,200	\$ 1,381	\$ 2,581
Net gain (loss) on commodity derivatives	(102)	(152)	(70)	310	(14)	(91)	16	(75)
Income from equity method investments	37	60	64	64	225	11	31	42
Net gain (loss) on disposal of assets	257	50	16	(4)	319	42	(8)	34
Other income	4	12	119	15	150	35	13	48
Total revenues and other income	\$ 1,733	\$ 1,417	\$ 1,667	\$ 1,765	\$ 6,582	\$ 1,197	\$ 1,433	\$ 2,630
<b>COSTS AND EXPENSES:</b>								
Production	217	205	215	205	842	187	193	380
Shipping, handling and other operating	130	126	152	167	575	154	170	324
Exploration	52	65	56	116	289	59	26	85
Depreciation, depletion and amortization	590	612	626	613	2,441	554	605	1,159
Impairments	8	34	8	25	75	6	18	24
Taxes other than income	64	65	86	84	299	72	79	151
General and administrative	100	105	101	88	394	94	87	181
Total costs and expenses	1,161	1,212	1,244	1,298	4,915	1,126	1,178	2,304
<b>Income from operations</b>	572	205	423	467	1,667	71	255	326
Net interest and other	(45)	(65)	(58)	(58)	(226)	(49)	(64)	(113)
Other net periodic benefit costs	(3)	—	(8)	(3)	(14)	5	2	7
<b>Income before income taxes</b>	524	140	357	406	1,427	27	193	220
Estimated income tax provision (benefit)								
Current	199	19	35	26	279	(116)	34	(82)
Deferred	(31)	25	68	(10)	52	(31)	(2)	(33)
Total provision (benefit) for income taxes	168	44	103	16	331	(147)	32	(115)
<b>NET INCOME</b>	<b>\$ 356</b>	<b>\$ 96</b>	<b>\$ 254</b>	<b>\$ 390</b>	<b>\$ 1,096</b>	<b>\$ 174</b>	<b>\$ 161</b>	<b>\$ 335</b>
<i>Effective income tax expense (benefit) rate</i>	32%	31%	29%	4%	23%	(544)%	17%	(52)%
<b>Per common share data:</b>								
<b>Basic:</b>								
Weighted average shares (millions)	851	854	848	828	846	819	813	817
<b>NET INCOME</b>	<b>\$ 0.42</b>	<b>\$ 0.11</b>	<b>\$ 0.30</b>	<b>\$ 0.47</b>	<b>\$ 1.30</b>	<b>\$ 0.21</b>	<b>\$ 0.20</b>	<b>\$ 0.41</b>
<b>Diluted:</b>								
Weighted average shares (millions)	852	855	849	829	847	820	814	817
<b>NET INCOME</b>	<b>\$ 0.42</b>	<b>\$ 0.11</b>	<b>\$ 0.30</b>	<b>\$ 0.47</b>	<b>\$ 1.29</b>	<b>\$ 0.21</b>	<b>\$ 0.20</b>	<b>\$ 0.41</b>
<b>Dividends paid per common share</b>	<b>\$ 0.05</b>	<b>\$ 0.05</b>	<b>\$ 0.05</b>	<b>\$ 0.05</b>	<b>\$ 0.20</b>	<b>\$ 0.05</b>	<b>\$ 0.05</b>	<b>\$ 0.10</b>

**Consolidated Balance Sheets**  
**Marathon Oil Corporation**

<i>(In millions)</i>	Mar. 31 2018	June 30 2018	Sept. 30 2018	Dec. 31 2018	Mar. 31 2019	June 30 2019
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 1,613	\$ 1,667	\$ 1,564	\$ 1,462	\$ 1,019	\$ 961
Receivables less allowance for doubtful accounts	1,100	1,176	1,335	1,079	1,086	1,144
Inventories	110	117	110	96	83	72
Other current assets	66	92	31	257	160	101
Current assets held for sale (a)	13	35	25	27	428	410
Total current assets	2,902	3,087	3,065	2,921	2,776	2,688
Equity method investments	806	788	757	745	719	684
Property, plant and equipment, net	16,931	16,881	16,899	16,804	16,714	16,730
Goodwill	98	98	97	97	97	95
Other noncurrent assets	849	860	912	723	440	420
Noncurrent assets held for sale (a)	48	157	48	31	664	665
Total assets	\$ 21,634	\$ 21,871	\$ 21,778	\$ 21,321	\$ 21,410	\$ 21,282
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	\$ 1,335	\$ 1,428	\$ 1,479	\$ 1,320	\$ 1,310	\$ 1,401
Payroll and benefits payable	85	109	127	154	76	88
Accrued taxes	128	99	128	181	149	77
Other current liabilities	359	405	405	170	220	216
Long-term debt due within one year	—	—	—	—	—	600
Current liabilities held for sale (a)	2	3	3	7	103	89
Total current liabilities	1,909	2,044	2,142	1,832	1,858	2,471
Long-term debt	5,495	5,497	5,498	5,499	5,501	4,902
Deferred tax liabilities	221	237	215	199	192	184
Defined benefit postretirement plan obligations	331	311	286	195	179	179
Asset retirement obligations	1,445	1,364	1,243	1,081	192	189
Deferred credits and other liabilities	197	194	340	279	317	292
Noncurrent liabilities held for sale (a)	2	92	10	108	963	964
Total liabilities	9,600	9,739	9,734	9,193	9,202	9,181
<b>TOTAL STOCKHOLDERS' EQUITY</b>	12,034	12,132	12,044	12,128	12,208	12,101
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	\$ 21,634	\$ 21,871	\$ 21,778	\$ 21,321	\$ 21,410	\$ 21,282
Common stock issued	937	937	937	937	937	937
Common stock held in treasury	84	83	99	118	117	133
Net shares outstanding at balance sheet date	853	854	838	819	820	804

(a) The following summarizes our held for sale activity: Our U.K. business from March 31, 2019 to June 30, 2019; our Atrush block in Kurdistan from June 30, 2018 to March 31, 2019; our working interest in the Droszky field in the Gulf of Mexico at December 31, 2018; and our Sarsang block in Kurdistan from March 31, 2018 to June 30, 2018.

**Consolidated Statements of Cash Flows (YTD)**

**Marathon Oil Corporation**

<i>(In millions)</i>	Mar. 31 2018	June 30 2018	Sept. 30 2018	Dec. 31 2018	Mar. 31 2019	June 30 2019
<b>OPERATING ACTIVITIES:</b>						
Net income	\$ 356	\$ 452	\$ 706	\$ 1,096	\$ 174	\$ 335
Adjustments to reconcile to net cash provided by operating activities:						
Depreciation, depletion and amortization	590	1,202	1,828	2,441	554	1,159
Impairments	8	42	50	75	6	24
Exploratory dry well costs and unproved property impairments	42	93	144	255	49	69
Net gain on disposal of assets	(257)	(307)	(323)	(319)	(42)	(34)
Deferred income taxes	(31)	(6)	62	52	(31)	(33)
Net loss on derivative instruments	102	254	324	14	91	75
Net settlements of derivative instruments	(59)	(166)	(255)	(281)	22	27
Pension and other post retirement benefits, net	(34)	(51)	(60)	(65)	(25)	(41)
Stock-based compensation	14	28	40	53	14	32
Equity method investments, net	32	27	42	45	14	12
Changes in:						
Current receivables	(130)	(256)	(389)	(133)	(73)	(95)
Inventories	(9)	(17)	(11)	(1)	4	3
Current accounts payable and accrued liabilities	81	133	334	179	(102)	(158)
Other current assets and liabilities	(25)	(8)	21	(22)	14	119
All other operating, net	(31)	(4)	(134)	(155)	(154)	(182)
<b>Net cash provided by operating activities</b>	<b>649</b>	<b>1,416</b>	<b>2,379</b>	<b>3,234</b>	<b>515</b>	<b>1,312</b>
<b>INVESTING ACTIVITIES:</b>						
Additions to property, plant and equipment	(662)	(1,300)	(2,069)	(2,753)	(615)	(1,262)
Additions to other assets	(72)	(129)	(135)	(26)	14	42
Acquisitions, net of cash acquired	(4)	(25)	(25)	(25)	—	—
Disposal of assets, net of cash transferred to the buyer	1,180	1,183	1,249	1,264	13	69
Equity method investments - return of capital	9	32	48	57	12	49
All other investing, net	(2)	7	11	13	12	(27)
<b>Net cash provided by (used in) investing activities</b>	<b>449</b>	<b>(232)</b>	<b>(921)</b>	<b>(1,470)</b>	<b>(564)</b>	<b>(1,129)</b>
<b>FINANCING ACTIVITIES:</b>						
Purchases of common stock	(9)	(11)	(349)	(713)	(30)	(266)
Dividends paid	(42)	(85)	(128)	(169)	(41)	(82)
All other financing, net	2	18	22	23	(1)	(2)
<b>Net cash used in financing activities</b>	<b>(49)</b>	<b>(78)</b>	<b>(455)</b>	<b>(859)</b>	<b>(72)</b>	<b>(350)</b>
<b>Effect of exchange rate on cash and cash equivalents</b>	<b>1</b>	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>1</b>	<b>1</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,050</b>	<b>1,104</b>	<b>1,001</b>	<b>899</b>	<b>(120)</b>	<b>(166)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>563</b>	<b>563</b>	<b>563</b>	<b>563</b>	<b>1,462</b>	<b>1,462</b>
<b>Cash and cash equivalents at end of period (a)</b>	<b>\$ 1,613</b>	<b>\$ 1,667</b>	<b>\$ 1,564</b>	<b>\$ 1,462</b>	<b>\$ 1,342</b>	<b>\$ 1,296</b>

(a) As of June 30, 2019 and March 31, 2019, cash and cash equivalents at end of period include \$335 million and \$323 million, respectively, of cash held for sale primarily related to our U.K. business.

**Segment Income Summary**  
**Marathon Oil Corporation**

<i>(In millions)</i>	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	Year 2019
<b>Segment income before taxes</b>								
United States	\$ 128	\$ 123	\$ 203	\$ 133	\$ 587	\$ 130	\$ 218	\$ 348
International	302	168	146	129	745	50	113	163
<b>Segment income before taxes</b>	430	291	349	262	1,332	180	331	511
Not allocated to segments - Corporate items:								
Net interest and other	(45)	(65)	(58)	(58)	(226)	(49)	(64)	(113)
Other net periodic benefit costs	(1)	—	(1)	—	(2)	3	1	4
General and administrative	(55)	(61)	(57)	(43)	(216)	(58)	(48)	(106)
Other income and costs	(7)	(2)	(6)	(11)	(26)	40	1	41
Adjustments for special items not allocated to segments, before income taxes:								
Net gain (loss) on dispositions	257	50	16	(4)	319	42	(8)	34
Proved property impairments	(8)	(34)	(8)	(25)	(75)	(6)	(18)	(24)
Exploratory dry well costs, unproved property impairments and other	—	—	—	(40)	(40)	—	—	—
Pension settlement	(4)	(2)	(10)	(5)	(21)	—	(2)	(2)
Unrealized gain (loss) on derivative instruments	(43)	(45)	19	336	267	(113)	11	(102)
Reduction of U.K. ARO estimated costs	—	8	113	—	121	—	—	—
Other	—	—	—	(6)	(6)	(12)	(11)	(23)
Income before income taxes	\$ 524	\$ 140	\$ 357	\$ 406	\$ 1,427	\$ 27	\$ 193	\$ 220

**United States Supplemental Financial Data**  
**Marathon Oil Corporation**

<i>(Dollars in millions except per BOE statistics)</i>	
Revenues from contracts with customers (a)	
Net gain (loss) on commodity derivatives	
Other income	
<b>Less Costs and Expenses:</b>	
Production	
Shipping, handling and other operating (b)	
Exploration	
DD&A	
Taxes other than income	
General and administrative	
Income before taxes	
Income tax provision (benefit)	
<b>Segment income</b>	
Effective tax rate	
<b>Net sales volumes (mboed)</b>	

1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018
\$ 1,125	\$ 1,221	\$ 1,347	\$ 1,193	\$ 4,886
(59)	(107)	(89)	(26)	(281)
3	2	2	9	16
151	153	172	149	625
111	117	136	135	499
51	64	55	76	246
528	556	571	562	2,217
64	68	86	83	301
36	35	37	38	146
128	123	203	133	587
3	—	2	(26)	(21)
\$ 125	\$ 123	\$ 201	\$ 159	\$ 608
2%	—%	1%	(20)%	(4)%
284	298	303	305	298

1st Qtr 2019	2nd Qtr 2019	Year 2019
\$ 1,062	\$ 1,200	\$ 2,262
22	5	27
1	4	5
139	147	286
140	147	287
59	26	85
514	561	1,075
74	79	153
29	31	60
130	218	348
(2)	3	1
\$ 132	\$ 215	\$ 347
(2)%	1%	—%
297	330	314

<b>Costs and Expenses per BOE (c)</b>	
Production	
Shipping, handling and other operating (d)	
Exploration	
DD&A	
Taxes other than income	
General and administrative	

\$ 5.89	\$ 5.66	\$ 6.14	\$ 5.31	\$ 5.75
4.25	4.20	4.78	4.27	4.38
1.98	2.35	1.99	2.66	2.25
20.66	20.48	20.47	19.98	20.39
2.49	2.53	3.05	3.00	2.77
1.41	1.29	1.29	1.38	1.34

\$ 5.21	\$ 4.89	\$ 5.04
4.49	4.57	4.53
2.20	0.86	1.49
19.27	18.72	18.98
2.78	2.63	2.70
1.11	1.04	1.07

- (a) Includes marketing revenue.
- (b) Includes marketing expense.
- (c) Costs and expenses per BOE are based upon volumes sold.
- (d) Excludes marketing expense.

**International Supplemental Financial Data**  
**Marathon Oil Corporation**

<i>(Dollars in millions except per BOE statistics)</i>	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019	2nd Qtr 2019	Year 2019
Revenues from contracts with customers	\$ 412	\$ 226	\$ 191	\$ 187	\$ 1,016	\$ 138	\$ 181	\$ 319
Income from equity method investments	37	60	64	64	225	11	31	42
Other income	1	2	4	5	12	3	2	5
<b>Less Costs and Expenses:</b>								
Production	67	52	43	53	215	50	46	96
Shipping, handling and other operating	19	10	16	25	70	13	10	23
Exploration	1	1	1	—	3	—	—	—
DD&A	54	50	49	44	197	34	38	72
General and administrative	9	9	7	7	32	7	8	15
Other net periodic benefit costs	(2)	(2)	(3)	(2)	(9)	(2)	(1)	(3)
Income before taxes	302	168	146	129	745	50	113	163
Income tax provision (benefit)	170	26	30	46	272	(11)	17	6
<b>Segment income</b>	<b>\$ 132</b>	<b>\$ 142</b>	<b>\$ 116</b>	<b>\$ 83</b>	<b>\$ 473</b>	<b>\$ 61</b>	<b>\$ 96</b>	<b>\$ 157</b>
Effective tax rate	56%	15%	21%	36%	37%	(22)%	15%	4%
<b>Net sales volumes (mboed)</b>	<b>147</b>	<b>121</b>	<b>112</b>	<b>108</b>	<b>122</b>	<b>88</b>	<b>107</b>	<b>98</b>
<b>Costs and Expenses per BOE (a)</b>								
Production	\$ 5.07	\$ 4.71	\$ 4.22	\$ 5.40	\$ 4.86	\$ 6.22	\$ 4.72	\$ 5.40
Shipping, handling and other operating	1.45	0.87	1.51	2.52	1.56	1.68	0.96	1.29
Exploration	0.09	0.08	0.09	0.04	0.08	0.03	0.01	0.02
DD&A	4.13	4.53	4.71	4.49	4.44	4.22	3.92	4.06
General and administrative	0.67	0.81	0.70	0.62	0.70	0.86	0.84	0.85
<b>Equatorial Guinea</b>								
EG - Income from equity method investments	\$ 37	\$ 60	\$ 64	\$ 64	\$ 225	\$ 11	\$ 31	\$ 42
EG - Net income excl. equity method investments	20	44	38	8	110	6	44	50
EG Total Net Income	\$ 57	\$ 104	\$ 102	\$ 72	\$ 335	\$ 17	\$ 75	\$ 92
<b>EG Net Income before DD&amp;A, Tax, and Exploration (EBITDAX) (b)</b>	<b>\$ 124</b>	<b>\$ 192</b>	<b>\$ 190</b>	<b>\$ 153</b>	<b>\$ 659</b>	<b>\$ 69</b>	<b>\$ 142</b>	<b>\$ 211</b>

(a) Costs and expenses per BOE are based upon volumes sold.

(b) See "Non-GAAP Reconciliations", for further detail.

**Non-GAAP Reconciliations**  
**Marathon Oil Corporation**

<i>(In millions)</i>
<b>Net income</b>
Adjustments for special items (pre-tax):
Net (gain) loss on disposal of assets
Proved property impairments
Exploratory dry well costs, unproved property impairments and other
Pension settlement
Unrealized (gain) loss on derivative instruments
Reduction of U.K. ARO estimated costs
Other
Provision (benefit) for income taxes related to special items
<b>Adjustments for special items</b>
<b>Adjusted net income (a)</b>

1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018
\$ 356	\$ 96	\$ 254	\$ 390	\$ 1,096
(257)	(50)	(16)	4	(319)
8	34	8	25	75
—	—	—	40	40
4	2	10	5	21
43	45	(19)	(336)	(267)
—	(8)	(113)	—	(121)
—	—	—	6	6
—	7	76	(13)	70
\$ (202)	\$ 30	\$ (54)	\$ (269)	\$ (495)
<b>\$ 154</b>	<b>\$ 126</b>	<b>\$ 200</b>	<b>\$ 121</b>	<b>\$ 601</b>

1st Qtr 2019	2nd Qtr 2019	Year 2019
\$ 174	\$ 161	\$ 335
(42)	8	(34)
6	18	24
—	—	—
—	2	2
113	(11)	102
—	—	—
12	11	23
(7)	—	(7)
\$ 82	\$ 28	\$ 110
<b>\$ 256</b>	<b>\$ 189</b>	<b>\$ 445</b>

<i>(Dollars in millions except per share data)</i>
<b>Per common share data:</b>
<b>Diluted:</b>
Weighted average shares (millions)
Adjusted net income (a)
<b>Adjusted net income per share (a)</b>

1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018
852	855	849	829	847
\$ 154	\$ 126	\$ 200	\$ 121	\$ 601
<b>\$ 0.18</b>	<b>\$ 0.15</b>	<b>\$ 0.24</b>	<b>\$ 0.15</b>	<b>\$ 0.71</b>

1st Qtr 2019	2nd Qtr 2019	Year 2019
820	814	817
\$ 256	\$ 189	\$ 445
<b>\$ 0.31</b>	<b>\$ 0.23</b>	<b>\$ 0.54</b>

(a) Non-GAAP financial measure.



**Non-GAAP Reconciliations**  
**Marathon Oil Corporation**

<i>(In millions)</i>
Cash additions to Property, Plant, and Equipment
Minus: Working Capital associated with PPE
<b>Property, Plant and Equipment Additions</b>

1st Qtr 2019		2nd Qtr 2019		Year 2019	
\$	615	\$	647	\$	1,262
	(1)		54		53
\$	614	\$	701	\$	1,315

<i>(In millions)</i>
<b>United States</b>
Property, Plant and Equipment Additions
Additions to other assets and acquisitions
M&S Inventory
Exploration costs other than well costs
<b>Total Development and REx Capital Expenditures</b>

1st Qtr 2019			2nd Qtr 2019			Year 2019		
Dev Cap Expenditures	REx Cap Expenditures	Total	Dev Cap Expenditures	REx Cap Expenditures	Total	Dev Cap Expenditures	REx Cap Expenditures	Total
\$ 565	\$ 41	\$ 606	\$ 627	\$ 59	\$ 686	\$ 1,192	\$ 100	\$ 1,292
—	(14)	(14)	—	(28)	(28)	—	(42)	(42)
(4)	—	(4)	(2)	—	(2)	(6)	—	(6)
—	10	10	—	6	6	—	16	16
\$ 561	\$ 37	\$ 598	\$ 625	\$ 37	\$ 662	\$ 1,186	\$ 74	\$ 1,260

<i>(In millions)</i>
<b>International</b>
Property, Plant and Equipment Additions
M&S Inventory
<b>Total Development and REx Capital Expenditures</b>

1st Qtr 2019			2nd Qtr 2019			Year 2019		
Dev Cap Expenditures	REx Cap Expenditures	Total	Dev Cap Expenditures	REx Cap Expenditures	Total	Dev Cap Expenditures	REx Cap Expenditures	Total
\$ 5	\$ —	\$ 5	\$ 10	\$ —	\$ 10	\$ 15	\$ —	\$ 15
—	—	—	(4)	—	(4)	(4)	—	(4)
\$ 5	\$ —	\$ 5	\$ 6	\$ —	\$ 6	\$ 11	\$ —	\$ 11

<i>(In millions)</i>
<b>Not allocated to segments</b>
Property, Plant and Equipment Additions
<b>Total Development and REx Capital Expenditures</b>

1st Qtr 2019			2nd Qtr 2019			Year 2019		
Dev Cap Expenditures	REx Cap Expenditures	Total	Dev Cap Expenditures	REx Cap Expenditures	Total	Dev Cap Expenditures	REx Cap Expenditures	Total
\$ 3	\$ —	\$ 3	\$ 5	\$ —	\$ 5	\$ 8	\$ —	\$ 8
\$ 3	\$ —	\$ 3	\$ 5	\$ —	\$ 5	\$ 8	\$ —	\$ 8

<b>Total Capital Expenditures</b>
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\$	606	\$	673	\$	1,279
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<i>(In millions)</i>
<b>Organic Free Cash Flow</b>
Net cash flow provided by operating activities
Adjustments:
Changes in working capital
Exploration costs other than well costs
Development capital expenditures
Dividends
EG LNG return of capital and other
<b>Organic Free Cash Flow (a)</b>

1st Qtr 2019		2nd Qtr 2019		Year 2019	
\$	515	\$	797	\$	1,312
	(157)		26		(131)
	(10)		(6)		(16)
	(569)		(636)		(1,205)
	(41)		(41)		(82)
	8		37		45
\$	80	\$	137	\$	217

(a) Non-GAAP financial measure.

**Non-GAAP Reconciliations  
Marathon Oil Corporation**

<i>(In millions)</i>
<b>Cash Flows (YTD)</b>
Net cash provided by operating activities
Exclude changes in:
Current receivables
Inventories
Current accounts payable and accrued expenses
Other current assets and liabilities
Total changes in working capital
<b>Net cash provided by operating activities before changes in working capital (a)</b>

Mar. 31 2018	June 30 2018	Sept. 30 2018	Dec. 31 2018
\$ 649	\$ 1,416	\$ 2,379	\$ 3,234
(130)	(256)	(389)	(133)
(9)	(17)	(11)	(1)
81	133	334	179
(25)	(8)	21	(22)
(83)	(148)	(45)	23
<b>\$ 732</b>	<b>\$ 1,564</b>	<b>\$ 2,424</b>	<b>\$ 3,211</b>

Mar. 31 2019	June 30 2019
\$ 515	\$ 1,312
(73)	(95)
4	3
(102)	(158)
14	119
(157)	(131)
<b>\$ 672</b>	<b>\$ 1,443</b>

<i>(In millions)</i>
<b>Equatorial Guinea EBITDAX</b>
EG - Income from equity method investments
EG - Net income excl. equity method investments
EG Total Net Income
All Other International Segment Income
Total International Segment Income
EG Total Net Income
Adjustments to EG total net income:
DD&A
Tax
Exploration
Net interest
<b>EG Net Income before DD&amp;A, Tax, and Exploration (EBITDAX) (a)</b>

1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018
\$ 37	\$ 60	\$ 64	\$ 64	\$ 225
20	44	38	8	110
57	104	102	72	335
75	38	14	11	138
132	142	116	83	473
57	104	102	72	335
46	54	52	49	201
20	33	36	31	120
1	—	—	1	2
—	1	—	—	1
<b>\$ 124</b>	<b>\$ 192</b>	<b>\$ 190</b>	<b>\$ 153</b>	<b>\$ 659</b>

1st Qtr 2019	2nd Qtr 2019	Year 2019
\$ 11	\$ 31	\$ 42
6	44	50
17	75	92
33	38	71
50	113	163
17	75	92
44	44	88
8	23	31
—	—	—
—	—	—
<b>\$ 69</b>	<b>\$ 142</b>	<b>\$ 211</b>

(a) Non-GAAP financial measure.