

[For Immediate Release]



MGM China Reports 2018 Annual Results Group Revenue Grew 33% Year-on-Year MGM COTAI Opened and Ramping Up

HONG KONG, February 14, 2019 – MGM China Holdings Limited (“MGM China” or the “Company”; SEHK Stock Code: 2282) today announced the selected financial data of the Company and its subsidiaries (the “Group”) for the three months (the “Quarter”) and 12 months ended December 31, 2018 (the “Year”).

- During the Year, MGM China recorded revenue of HK\$19.2 billion (2017: HK\$14.5 billion), growth of approximately 33% year on year. Adjusted EBITDA reached HK\$4.8 billion, compared to HK\$4.6 billion a year ago.
- MGM China recorded a growth of approximately 34% year-on-year for mass table win, 59% growth for slot win; and 13% growth for VIP table game win.
- For the Quarter, MGM China recorded sequential revenue growth of approximately 13% to HK\$5.4 billion. Adjusted EBITDA grew by approximately 26% to HK\$1.4 billion from the previous quarter.
- Main floor gross table game win for the Quarter was up 13% sequentially, compared to market growth of approximately 9%. VIP gross table games win was up 19%, compared to market growth of approximately 4%.
- Adjusted EBITDA margin for the Quarter improved to 26.3%, up by 280 basis points sequentially.
- MGM Cotai continued to ramp since the property opened in February 2018. All gaming segments recorded impressive sequential growth in both volume and win. Fourth-quarter revenue was up approximately 67% to HK\$2.2 billion while adjusted EBITDA grew more than triple to HK\$462.9 million. Margin rose to 20.6% for the quarter compared to 9.6% in the previous quarter.

- Targeting a broader market segment, MGM Cotai is equipped with expanded non-gaming offerings. The food and beverage outlets, especially Chinese dining, have been well received. Customers are also impressed by the one-of-the-kind experiences brought by MGM Cotai Theater. The Space had hosted various kinds of events and concerts with top artists including Sam Smith where both the audience and artists are fond of its design and quality. We have filled up the Theater's entertainment calendar for 2019 in collaboration of effort with both the MGM Resorts International entertainment team and our Macau team. We hope to deliver multisensory theatre experiences unlike any others in Macau.

Grant Bowie, Chief Executive Officer and Executive Director of MGM China said: "We are building the momentum at MGM Cotai. We are also very excited about the launch of Mansion villas which aim to provide unique and exclusive experiences for our high-quality customers. Our focus is on getting all the elements at MGM Cotai fully open and continue to take market share. We believe MGM COTAI will drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourism destination."

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About MGM China Holdings Limited

MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.

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