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MGM CHINA HOLDINGS LIMITED
美高梅中國控股有限公司

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美高梅中國控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2282)

PROPOSED CANCELLATION OF GRANT OF SHARE OPTIONS

Reference is made to the announcement (“**Announcement**”) of MGM China Holdings Limited (“**Company**”) dated February 15, 2019 regarding the grant of share options (the “**Share Options**”) to subscribe for a total of 150,000 ordinary shares of HKD1.00 each in the share capital of the Company (the “**Shares**”) to certain eligible persons (collectively, the “**Grantees**”) of the Company under the revised share option scheme adopted by the Company on May 24, 2017 (“**Grant of Share Options**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

Pursuant to Rule 17.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company may not grant any options during the period commencing one month immediately before the date of the board meeting for approving the Company's annual results. As the Grant of Share Options was made during such period, the Company is currently in the process of obtaining consent from each of the Grantees for cancellation of the Grant of Share Options in accordance with the terms of the share option scheme. As at the date of this announcement, the Share Options have not been exercised by the Grantees.

The Company intends to re-issue the Share Options to the Grantees on the same day immediately after they are cancelled, and will make further announcement of such grant of Share Options as and when appropriate.

By Order of the Board
MGM China Holdings Limited
Antonio MENANO
Company Secretary

Hong Kong, March 28, 2019

As at the date of this announcement, our Directors are James Joseph MURREN, Pansy Catilina Chiu King HO, Chen Yau WONG, William Joseph HORNBUCKLE and Grant R. BOWIE as executive directors, Kenneth Xiaofeng FENG, James Armin FREEMAN and John M. MCMANUS as non-executive directors and Zhe SUN, Sze Wan Patricia LAM and Russell Francis BANHAM as independent non-executive directors.