

PPDAI Group Inc. Operating Data

As filed with National Internet Finance Association of China (“NIFA filing”)¹

	As of		
	October 31, 2017	November 30, 2017	December 31, 2017
Cumulative loan origination volume ² (in ‘000 RMB)	82,280,000	88,840,315	92,725,908
Cumulative number of loans facilitated ³	31,135,991	33,712,478	35,087,255
Cumulative number of investment transactions ⁴	301,890,692	326,147,066	331,717,183
Cumulative number of borrowers ⁵	9,695,524	10,248,824	10,517,794
Cumulative number of individual investors ⁶	538,154	553,791	559,760
Outstanding balance of loans ⁷ (in ‘000 RMB)	19,518,709	19,507,923	19,555,015
Delinquent amount for investors ⁸ (in ‘000 RMB)	513,146	578,249	687,924
Delinquency rate ⁹ (%)	2.63	2.96	3.52

Notes to the NIFA filing:

1. These operating data are disclosed as required by the Guidelines for the Disclosure of Information on the Business Activities of Online Lending Information Intermediaries promulgated by the China Banking Regulatory Commission in August 2017.
2. “Cumulative loan origination volume” refers to, on a cumulative basis, the total amount of loans facilitated on our platform as of the date of reporting.
3. “Cumulative number of loans facilitated” refers to, on a cumulative basis, the total number of loans facilitated on our platform as of the date of reporting.
4. “Cumulative number of investment transactions” refers to, on a cumulative basis, the total number of investments executed by investors on our platform as of the date of reporting whether using self-discretionary investing tool or automated investing tools or deployed through our investment programs. An investor’s investment in a loan is counted as one investment transaction.
5. “Cumulative number of borrowers” represents, as of the date of reporting, the cumulative number of borrowers whose loans on our platform had been funded before such date.
6. “Cumulative number of individual investors” represents, as of the date of reporting, the cumulative number of individual investors who have made at least one investment in loans before such date.
7. “Outstanding balance of loans” refers to, as of the date of reporting, the total outstanding balance of loans invested by individual investors facilitated by our Shanghai operations through our platform.
8. “Delinquent amount for investors” refers to, as of the date of reporting, amount of principal not received by investors by the repayment date as defined in the loan agreements.
9. “Delinquency rate” is calculated by: (i) delinquent amount for investors as defined above, divided by (ii) outstanding balance of loans as defined above.