

PPDAI Group Inc. Operating Data

As filed with National Internet Finance Association of China (the “NIFA filing”) †

	As of February 28,2018		As of February 28,2018
Cumulative loan origination volume ¹ (in ‘000 RMB)	100,250,131	Cumulative number of loans facilitated ²	37,551,504
Outstanding balance of loans ³ (in ‘000 RMB)	19,197,246	Outstanding number of loans ⁴	11,026,040
Outstanding balance of loans borrowed by related parties ⁵ (in ‘000 RMB)	0	Outstanding number of loans borrowed by related parties ⁶	0
Cumulative number of borrowers ⁷	11,002,510	Outstanding number of borrowers ⁸	5,241,103
Cumulative number of individual investors ⁹	573,948	Outstanding number of investors ¹⁰	282,600
Top 10 largest borrowers outstanding proportion ¹¹	0.0037%	Single largest borrower outstanding proportion ¹²	0.0004%
Delinquent amount for investors ¹³ (in ‘000 RMB)	743,411	Number of loans delinquent for investors ¹⁴	983,679
Delinquent amount over 90 days past due for investors ¹⁵ (in ‘000 RMB)	469,395	Number of loans over 90 days past due for investors ¹⁶	514,345
Cumulative amount of loans compensated ¹⁷ (in ‘000 RMB)	2,539,690	Cumulative number of loans compensated ¹⁸	2,092,329
Interest payable by borrowers ¹⁹ (in ‘000 RMB)	990,131	Delinquency rate by number of loans ²⁰	8.92%
Delinquency rate by amount ²¹	3.89%	Cumulative number of investments ²²	350,159,990

Notes to the NIFA filing:

† These operating data are disclosed as required by the Guidelines for the Disclosure of Information on the Business Activities of Online Lending Information Intermediaries promulgated by the China Banking Regulatory Commission in August 2017.

1. “Cumulative loan origination volume” refers to, on a cumulative basis, the total amount of loans facilitated on our platform as of the date of reporting.
2. “Cumulative number of loans facilitated” refers to, on a cumulative basis, the total number of loans facilitated on our platform as of the date of reporting.
3. “Outstanding balance of loans” refers to, as of the date of reporting, the total outstanding balance of loans invested by individual investors facilitated by our Shanghai operations through our platform.

4. “Outstanding number of loans” refers to, as of the date of reporting, the total number of loans with loan principal outstanding on our platform.
5. “Outstanding balance of loans borrowed by related parties” refers to, as of the date of reporting, the total outstanding principal of loans borrowed by related parties through our platform. For purpose of this definition, “related parties” include the principal shareholders, actual controlling persons, directors, supervisors and senior officers of Shanghai PPDai Financial Information Service Co., Ltd. (the “Reporting Person”), other enterprises and natural persons who directly or indirectly control or have significant influence over the Reporting Person, and other persons who may allow the Reporting Person to transfer interest. “Principal shareholder” refers to a natural person, legal person or other organization which beneficially owns more than 5% of the shares or voting rights of the Reporting Person. “Direct or indirect control” means holding 5% or more of the shares or voting rights of the Reporting Person.
6. “Outstanding number of loans borrowed by related parties” refers to, as of the date of reporting, the total number of outstanding loans borrowed by related parties through the platform operated by the Reporting Person.
7. “Cumulative number of borrowers” represents, as of the date of reporting, the cumulative number of borrowers whose loans on our platform had been funded prior to such date.
8. “Outstanding number of borrowers” refers to, as of the date of reporting, the total number of borrowers with loan principal outstanding on our platform.
9. “Cumulative number of individual investors” represents, as of the date of reporting, the cumulative number of individual investors who have made at least one investment in loans prior to such date.
10. “Outstanding number of investors” refers to, as of the date of reporting, the total number of investors with investment amounts outstanding on our platform.
11. “Top 10 largest borrowers outstanding proportion” represents: (i) the total outstanding balance of loans for the top 10 largest borrowers on our platform as of the date of reporting, divided by (ii) outstanding balance of loans as defined above.
12. “Single largest borrower outstanding proportion” represents: (i) the outstanding loan balance for the single largest borrower on our platform as of the date of reporting, divided by (ii) outstanding balance of loans as defined above.
13. “Delinquent amount for investors” refers to, as of the date of reporting, amount of principal and interest not received by investors by the repayment dates as defined in the loan agreements.
14. “Number of loans delinquent for investors” refers to, as of the date of reporting, the number of loans with principal or interest not received by investors by the repayment dates as defined in the loan agreements.
15. “Delinquent amount over 90 days past due for investors” refers to, as of the date of reporting, amount of principal not received by investors for over 90 days after the repayment dates as defined in the loan agreements.
16. “Number of loans over 90 days past due for investors” refers to, as of the date of reporting, the number of loans with principal or interest not received by investors for over 90 days after the repayment dates as defined in the loan agreements.
17. “Cumulative amount of loans compensated” represents, as of the date of reporting, the cumulative amount of loans that have been compensated to investors from the Reporting Person’s quality assurance fund, net of recovered amounts, prior to such date.

18. “Cumulative number of loans compensated” represents, as of the date of reporting, the cumulative number of loans that have undergone compensation to investors from the Reporting Person’s quality assurance fund, net of recovered loans, prior to such date.
19. “Interest payable by borrowers” represents, as of the date of reporting, the total loan interest payable by borrowers for loans invested by individual investors through our platform.
20. “Delinquency rate by number of loans” represents, as of the date of reporting, (i) the number of loans delinquent for investors as defined above, divided by (ii) the outstanding number of loans as defined above. This figure is equivalent to the Project Delinquency Rate (项目逾期率) as filed to the NIFA.
21. “Delinquency rate by amount” represents, as of the date of reporting, (i) delinquent amount for investors as defined above, divided by (ii) outstanding balance of loans as defined above.
22. “Cumulative number of investments” represents, on a cumulative basis, the total amount of investments facilitated on our platform as of the date of reporting.