

PPDAI Group Inc. Operating Data

As filed with National Internet Finance Association of China (the “NIFA filing”) †

	As of May 31, 2018		As of May 31, 2018
Cumulative loan origination volume ¹ (in ‘000 RMB)	115,622,045	Cumulative number of loans facilitated ²	42,265,336
Outstanding balance of loans ³ (in ‘000 RMB)	19,908,894	Outstanding number of loans ⁴	9,328,042
Outstanding balance of loans borrowed by related parties ⁵ (in ‘000 RMB)	0	Outstanding number of loans borrowed by related parties ⁶	0
Cumulative number of borrowers ⁷	11,962,383	Outstanding number of borrowers ⁸	5,139,861
Cumulative number of individual investors ⁹	602,120	Outstanding number of investors ¹⁰	296,227
Top 10 largest borrowers outstanding proportion ¹¹	0.0031%	Single largest borrower outstanding proportion ¹²	0.0003%
Delinquent amount for investors ¹³ (in ‘000 RMB)	648,578	Number of loans delinquent for investors ¹⁴	678,243
Delinquent amount over 90 days past due for investors ¹⁵ (in ‘000 RMB)	470,380	Number of loans over 90 days past due for investors ¹⁶	566,405
Cumulative amount of loans compensated ¹⁷ (in ‘000 RMB)	3,138,790	Cumulative number of loans compensated ¹⁸	2,311,077
Interest payable by borrowers ¹⁹ (in ‘000 RMB)	1,073,227	Delinquency rate by number of loans ²⁰	7.27%
Delinquency rate by amount ²¹	3.26%	Cumulative number of investments ²²	395,953,362

Notes to the NIFA filing:

† These operating data are disclosed as required by the Guidelines for the Disclosure of Information on the Business Activities of Online Lending Information Intermediaries promulgated by the China Banking Regulatory Commission in August 2017.

1. “Cumulative loan origination volume” refers to, on a cumulative basis, the total amount of loans facilitated on our platforms of the date of reporting. From April 1, 2018, only loan amounts facilitated by individual investors are included.
2. “Cumulative number of loans facilitated” refers to, on a cumulative basis, the total number of loans facilitated on our platforms as of the date of reporting. From April 1, 2018, only loan amounts facilitated by individual investors are included.

3. “Outstanding balance of loans” refers to, as of the date of reporting, the total outstanding balance of loans invested by individual investors facilitated by our Shanghai operations through our platforms.
4. “Outstanding number of loans” refers to, as of the date of reporting, the total number of loans with loan principal funded by individual investors outstanding on our platforms.
5. “Outstanding balance of loans borrowed by related parties” refers to, as of the date of reporting, the total outstanding principal of loans borrowed by related parties through our platforms. For purpose of this definition, “related parties” include the principal shareholders, actual controlling persons, directors, supervisors and senior officers of Shanghai PPDai Financial Information Service Co., Ltd. (the “Reporting Person”), other enterprises and natural persons who directly or indirectly control or have significant influence over the Reporting Person, and other persons who may allow the Reporting Person to transfer interest. “Principal shareholder” refers to a natural person, legal person or other organization which beneficially owns more than 5% of the shares or voting rights of the Reporting Person. “Direct or indirect control” means holding 5% or more of the shares or voting rights of the Reporting Person.
6. “Outstanding number of loans borrowed by related parties” refers to, as of the date of reporting, the total number of outstanding loans borrowed by related parties through the platforms operated by the Reporting Person.
7. “Cumulative number of borrowers” represents, as of the date of reporting, the cumulative number of borrowers whose loans on our platforms had been funded prior to such date. From April 1,2018, only borrowers whose loans facilitated by individual investors are included.
8. “Outstanding number of borrowers” refers to, as of the date of reporting, the total number of borrowers with loan principal funded by individual investors outstanding on our platforms.
9. “Cumulative number of individual investors” represents, as of the date of reporting, the cumulative number of individual investors who have made at least one investment in loans prior to such date.
10. “Outstanding number of individual investors” refers to, as of the date of reporting, the total number of individual investors with investment amounts outstanding on our platform.
11. “Top 10 largest borrowers outstanding proportion” represents: (i) the total outstanding balance of loans for the top 10 largest borrowers on our platforms as of the date of reporting, divided by (ii) outstanding balance of loans as defined above.
12. “Single largest borrower outstanding proportion” represents: (i) the outstanding loan balance for the single largest borrower on our platforms as of the date of reporting, divided by (ii) outstanding balance of loans as defined above.
13. “Delinquent amount for individual investors” refers to, as of the date of reporting, amount of principal and interest not received by individual investors by the repayment dates as defined in the loan agreements.
14. “Number of loans delinquent for individual investors” refers to, as of the date of reporting, the number of loans with principal or interest not received by individual investors by the repayment dates as defined in the loan agreements.
15. “Delinquent amount over 90 days past due for individual investors” refers to, as of the date of reporting, amount of principal not received by individual investors for over 90 days after the repayment dates as defined in the loan agreements.

16. “Number of loans over 90 days past due for individual investors” refers to, as of the date of reporting, the number of loans with principal or interest not received by individual investors for over 90 days after the repayment dates as defined in the loan agreements.
17. “Cumulative amount of loans compensated” represents, as of the date of reporting, the cumulative amount of loans that have been compensated to investors from the Reporting Person’s quality assurance fund, net of recovered amounts, prior to such date.
18. “Cumulative number of loans compensated” represents, as of the date of reporting, the cumulative number of loans that have undergone compensation to investors from the Reporting Person’s quality assurance fund, net of recovered loans, prior to such date.
19. “Interest payable by borrowers” represents, as of the date of reporting, the total loan interest payable by borrowers for loans invested by individual investors through our platform.
20. “Delinquency rate by number of loans” represents, as of the date of reporting, (i) the number of loans delinquent for individual investors as defined above, divided by (ii) the outstanding number of loans as defined above. This figure is equivalent to the Project Delinquency Rate (项目逾期率) as filed to the NIFA.
21. “Delinquency rate by amount” represents, as of the date of reporting, (i) delinquent amount for individual investors as defined above, divided by (ii) outstanding balance of loans as defined above.
22. “Cumulative number of investments” represents, on a cumulative basis, the total amount of investments on our platforms as of the date of reporting.