

Your vote matters - here's how to vote!

You may vote online or by phone instead of mailing this card.



Votes submitted electronically must be received by 11:59pm, Eastern Daylight Time, on Monday, April 27, 2020 (or 1:00am, Eastern Daylight Time, April 24, 2020 for 401(k) plan participants).

Online

Go to www.envisionreports.com/TFC or scan the QR code – login details are located in the shaded bar below.



Phone

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Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.



Annual Meeting Proxy Card

▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

A Election of Directors – The Board of Directors recommends a vote **FOR** each of the director nominees in Proposal 1.

1. The election of twenty-two directors, each for a one-year term expiring at the 2021 Annual Meeting of Shareholders.

	For	Against	Abstain		For	Against	Abstain		For	Against	Abstain	
01 - Jennifer S. Banner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	09 - Linnie M. Haynesworth	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17 - Frank P. Scruggs, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
02 - K. David Boyer, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	10 - Kelly S. King	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	18 - Christine Sears	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
03 - Agnes Bundy Scanlan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	11 - Easter A. Maynard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	19 - Thomas E. Skains	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
04 - Anna R. Cablik	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	12 - Donna S. Morea	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	20 - Bruce L. Tanner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
05 - Dallas S. Clement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	13 - Charles A. Patton	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	21 - Thomas N. Thompson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
06 - Paul D. Donahue	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	14 - Nido R. Oubein	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	22 - Steven C. Voorhees	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
07 - Paul R. Garcia	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15 - David M. Ratcliffe	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
08 - Patrick C. Graney III	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	16 - William H. Rogers, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

B Management Proposals – The Board of Directors recommends a vote **FOR** Proposals 2 and 3.

- | | | | |
|--|--------------------------|--------------------------|--------------------------|
| 2. Ratification of the appointment of PricewaterhouseCoopers LLP as Truist's independent registered public accounting firm for 2020. | For | Against | Abstain |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Advisory vote to approve Truist's executive compensation program. | For | Against | Abstain |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

C Shareholder Proposal – The Board of Directors recommends a vote **AGAINST** Proposal 4.

- | | | | |
|---|--------------------------|--------------------------|--------------------------|
| 4. Shareholder proposal regarding an independent Chairman of the Board of Directors, if properly presented at the Annual Meeting. | For | Against | Abstain |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |



ADMISSION TICKET

PLEASE DETACH BELOW AND BRING WITH YOU IF YOU PLAN TO ATTEND THE ANNUAL MEETING IN PERSON

VOTE BY INTERNET OR TELEPHONE
24 Hours a Day—7 Days a Week
It's Fast and Convenient

Important Notice Regarding the Internet Availability of Proxy Materials for the Annual Meeting of Shareholders.
The Proxy Statement, Annual Report and Form 10-K are available at: www.envisionreports.com/TFC

 **Small steps make an impact.** 

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Proxy – TRUIST FINANCIAL CORPORATION



ANNUAL MEETING – APRIL 28, 2020

THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS OF TRUIST FINANCIAL CORPORATION

The undersigned shareholder of Truist Financial Corporation, a North Carolina corporation ("Truist"), appoints Kelly S. King, William H. Rogers, Jr. and Ellen M. Fitzsimmons, or any of them, with full power to act alone, the true and lawful proxies of the undersigned, with full power of substitution and revocation, to vote all shares of common stock of Truist that the undersigned is entitled to vote at the annual meeting of shareholders of Truist to be held at Belk Theater, 130 N. Tryon Street, Charlotte, NC, 28202, on Tuesday, April 28, 2020 at 11:00 a.m. Eastern Daylight Time and at any adjournment thereof, with all powers the undersigned would possess if personally present, as stated on the reverse side hereof.

THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE DIRECTIONS OF THE UNDERSIGNED. IF NO INSTRUCTION TO THE CONTRARY IS GIVEN, THIS PROXY WILL BE VOTED:

- "FOR" EACH OF THE NOMINEES FOR DIRECTOR DESCRIBED IN PROPOSAL 1;
- "FOR" PROPOSALS 2 AND 3
- "AGAINST" PROPOSAL 4

IF ANY OTHER BUSINESS IS PRESENTED AT THE ANNUAL MEETING, THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE DISCRETION OF THE NAMED PROXIES.

THE TOP PAGE OF THE PROXY CARD SERVES AS YOUR ADMISSION TICKET TO THE ANNUAL MEETING.

The undersigned acknowledges receipt of the Notice of the Truist Annual Meeting and Proxy Statement.

NOTICE TO 401(K) PLAN PARTICIPANTS:

This card also constitutes voting instructions for participants in the Truist Financial Corporation 401(k) Savings Plan (the "Truist Plan") and the SunTrust Banks, Inc. 401(k) Plan (the "SunTrust Plan"). Plan participants should mark their voting instructions on the reverse side hereof and sign and date this card below. If voting instructions are not marked: (i) and the participant holds shares through the Truist Plan, the trustee will vote the shares allocated to the participant's account in accordance with the recommendations of the Board of Directors, or (ii) if the participant holds shares through the SunTrust Plan, then the trustee will not vote the shares allocated to the participant's account. Voting instructions from 401(k) plan participants must be received by 1:00 a.m., Eastern Daylight Time, on Friday, April 24, 2020 to allow sufficient time for processing.

(To be marked on other side)

D Authorized Signatures – This section must be completed for your vote to be counted. – Date and Sign Below

Please insert date of signing. Sign exactly as the name appears above in the registration. Where stock is issued in two or more names, all names should sign. If signing as attorney, administrator, executor, trustee or guardian, give full title as such. A corporation should sign by an authorized officer and affix seal.

Date (mm/dd/yyyy) – Please print date below.

Signature 1 – Please keep signature within the box.

Signature 2 – Please keep signature within the box.

E Non-Voting Items

Change of Address – Please print new address below.

