

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)
CONSOLIDATED EARNINGS
(in millions, except per-share figures)

| | Q1 | Q2 | Q3 | Q4 | | Year-to-date | |
|---|-------------------|------------------|-------------------|------------------|------------------|------------------|------------------|
| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 | Dec. 31, 2009 | Dec. 31, 2008 |
| Net sales and revenues: | | | | | | | |
| Forest Products | \$ 1,103 | \$ 1,192 | \$ 1,211 | \$ 1,118 | \$ 1,423 | \$ 4,624 | \$ 6,692 |
| Real Estate | 172 | 199 | 196 | 337 | 354 | 904 | 1,408 |
| Total net sales and revenues | 1,275 | 1,391 | 1,407 | 1,455 | 1,777 | 5,528 | 8,100 |
| Costs and expenses: | | | | | | | |
| Forest Products: | | | | | | | |
| Costs of products sold | 978 | 1,050 | 973 | 936 | 1,210 | 3,937 | 5,540 |
| Alternative fuel mixture credits | - | (107) | (122) | (115) | - | (344) | - |
| Depreciation, depletion and amortization | 122 | 125 | 123 | 121 | 140 | 491 | 578 |
| Selling expenses | 43 | 33 | 33 | 38 | 54 | 147 | 227 |
| General and administrative expenses | 96 | 83 | 79 | 67 | 77 | 325 | 459 |
| Research and development expenses | 13 | 15 | 10 | 13 | 15 | 51 | 64 |
| Charges for restructuring and closures | 82 | 46 | 67 | 25 | 23 | 220 | 110 |
| Impairment of goodwill and other assets | 18 | 20 | 36 | 108 | 872 | 182 | 1,019 |
| Other operating costs (income), net | 6 | (77) | (184) | (14) | 19 | (269) | 11 |
| | 1,358 | 1,188 | 1,015 | 1,179 | 2,410 | 4,740 | 8,008 |
| Real Estate: | | | | | | | |
| Costs and operating expenses | 149 | 159 | 168 | 280 | 448 | 756 | 1,449 |
| Depreciation and amortization | 4 | 4 | 3 | 6 | 4 | 17 | 18 |
| Selling expenses | 22 | 20 | 19 | 22 | 34 | 83 | 139 |
| General and administrative expenses | 28 | 17 | 16 | 19 | 24 | 80 | 106 |
| Other operating costs, net | - | 7 | 13 | 10 | 6 | 30 | 2 |
| Impairment of long-lived assets and other related charges | 44 | 58 | 50 | 117 | 432 | 269 | 979 |
| | 247 | 265 | 269 | 454 | 948 | 1,235 | 2,693 |
| Total costs and expenses | 1,605 | 1,453 | 1,284 | 1,633 | 3,358 | 5,975 | 10,701 |
| Operating income (loss) | (330) | (62) | 123 | (178) | (1,581) | (447) | (2,601) |
| Forest Products: | | | | | | | |
| Interest expense incurred | (108) | (107) | (107) | (114) | (123) | (436) | (505) |
| Less: interest capitalized | 2 | 2 | 1 | 1 | 3 | 6 | 59 |
| Gain (loss) on early extinguishment of debt | - | - | - | (28) | 34 | (28) | 32 |
| Interest income and other | 14 | 13 | 15 | 15 | 20 | 57 | 78 |
| Gain on Uruguay restructuring | - | - | - | - | 149 | - | 250 |
| Equity in income (loss) of affiliates | 3 | - | (4) | (4) | 7 | (5) | 15 |
| Real Estate: | | | | | | | |
| Interest expense incurred | (7) | (7) | (8) | (8) | (9) | (30) | (45) |
| Less: interest capitalized | 7 | 7 | 6 | 6 | 9 | 26 | 45 |
| Interest income and other | 1 | 1 | 3 | - | - | 5 | 2 |
| Equity in income of unconsolidated entities | 2 | 11 | 1 | 3 | 5 | 17 | 21 |
| Impairments of investments and other related charges | (26) | (6) | - | 25 | (43) | (7) | (160) |
| Earnings (loss) from continuing operations before income taxes | (442) | (148) | 30 | (282) | (1,529) | (842) | (2,809) |
| Income tax benefit (provision) ⁽¹⁾ | 176 | 32 | (35) | 101 | 326 | 274 | 900 |
| Loss from continuing operations | (266) | (116) | (5) | (181) | (1,203) | (568) | (1,909) |
| Discontinued operations, net of taxes ⁽²⁾ | - | - | - | - | (11) | - | 667 |
| Net loss | (266) | (116) | (5) | (181) | (1,214) | (568) | (1,242) |
| Less: net loss attributable to noncontrolling interests | 2 | 10 | 5 | 6 | 2 | 23 | 66 |
| Net loss attributable to Weyerhaeuser common shareholders | \$ (264) | \$ (106) | \$ - | \$ (175) | \$ (1,212) | \$ (545) | \$ (1,176) |
| Basic and diluted net earnings (loss) per share attributable to Weyerhaeuser common shareholders: | | | | | | | |
| Continuing operations | \$ (1.25) | \$ (0.50) | \$ - | \$ (0.83) | \$ (5.68) | \$ (2.58) | \$ (8.72) |
| Discontinued operations | - | - | - | - | (0.05) | - | 3.15 |
| Net earnings (loss) per share | \$ (1.25) | \$ (0.50) | \$ - | \$ (0.83) | \$ (5.73) | \$ (2.58) | \$ (5.57) |
| Dividends paid per share | \$ 0.25 | \$ 0.25 | \$ 0.05 | \$ 0.05 | \$ 0.60 | \$ 0.60 | \$ 2.40 |
| Weighted average shares outstanding (in thousands): | | | | | | | |
| Basic | 211,298 | 211,356 | 211,357 | 211,358 | 211,289 | 211,342 | 211,258 |
| Diluted | 211,298 | 211,356 | 211,357 | 211,358 | 211,289 | 211,342 | 211,258 |
| Common shares outstanding at end of period (in thousands) | 211,355 | 211,357 | 211,357 | 211,359 | 211,289 | 211,359 | 211,289 |

PRELIMINARY RESULTS - SUBJECT TO AUDIT

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)
FOOTNOTES TO CONSOLIDATED EARNINGS
(in millions)

- (1) (a) Third quarter and year-to-date 2009 includes \$21 million in net tax charges related to the true-up of previous tax liabilities, state tax law and rate changes and interest on unrecognized tax benefits.
(b) Year-to-date 2008 includes \$14 million for tax benefits related to the release of tax liabilities.
- (2) Discontinued operations for 2008 include the net operating results of our Containerboard, Packaging and Recycling business and Australian operations.

Results of discontinued operations exclude certain general corporate overhead costs that have been allocated to and are included in contribution to earnings for the operating segments. Discontinued operations include an allocation of net pension and postretirement income or expense.

Summary results of discontinued operations:

Net sales

Net earnings from operations (after-tax)

Net gain (loss) on divestitures and sales (after-tax)

Net earnings (loss) from discontinued operations

| Q4 2008 | |
|---------|------|
| \$ | - |
| \$ | 3 |
| \$ | (14) |
| \$ | (11) |

| Year-to-date 2008 | |
|----------------------|-------|
| \$ | 3,301 |
| \$ | 217 |
| \$ | 450 |
| \$ | 667 |

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)
NET SALES AND REVENUES:
(in millions)

| | Q1 | Q2 | Q3 | Q4 | | Year-to-date | |
|---|----------------|---------------|----------------|---------------|---------------|---------------|---------------|
| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 | Dec. 31, 2009 | Dec. 31, 2008 |
| Timberlands: | | | | | | | |
| Logs: | | | | | | | |
| West | \$ 82 | \$ 87 | \$ 84 | \$ 76 | \$ 129 | \$ 329 | \$ 547 |
| South | 33 | 43 | 39 | 29 | 37 | 144 | 97 |
| Canada | 2 | - | 5 | 6 | 4 | 13 | 20 |
| Total logs | 117 | 130 | 128 | 111 | 170 | 486 | 664 |
| Pay as cut timber sales | 7 | 7 | 10 | 7 | 10 | 31 | 32 |
| Timberlands sales and exchanges ⁽¹⁾ | 4 | 40 | 15 | 7 | 7 | 66 | 73 |
| Higher and better use land sales ⁽¹⁾ | 1 | 4 | 5 | 1 | 2 | 11 | 11 |
| Minerals, oil and gas | 14 | 14 | 21 | 13 | 19 | 62 | 61 |
| Products from international operations ⁽²⁾ | 7 | 10 | 13 | 14 | 13 | 44 | 40 |
| Other products | 7 | 3 | 1 | 3 | 3 | 14 | 18 |
| | 157 | 208 | 193 | 156 | 224 | 714 | 899 |
| Wood Products: | | | | | | | |
| Softwood lumber | 222 | 229 | 226 | 208 | 286 | 885 | 1,443 |
| Engineered solid section | 55 | 62 | 67 | 54 | 74 | 238 | 414 |
| Engineered I-Joists | 33 | 43 | 47 | 39 | 46 | 162 | 284 |
| Oriented strand board | 55 | 58 | 63 | 58 | 88 | 234 | 416 |
| Plywood | 24 | 22 | 25 | 21 | 38 | 92 | 202 |
| Hardwood lumber | 51 | 56 | 54 | 45 | 59 | 206 | 291 |
| Other products produced | 43 | 39 | 37 | 27 | 62 | 146 | 225 |
| Other products purchased for resale | 59 | 85 | 69 | 58 | 72 | 271 | 493 |
| | 542 | 594 | 588 | 510 | 725 | 2,234 | 3,768 |
| Cellulose Fibers: | | | | | | | |
| Pulp | 281 | 255 | 297 | 315 | 311 | 1,148 | 1,357 |
| Liquid packaging board | 66 | 77 | 73 | 74 | 76 | 290 | 290 |
| Other products | 17 | 17 | 20 | 19 | 26 | 73 | 118 |
| | 364 | 349 | 390 | 408 | 413 | 1,511 | 1,765 |
| Real Estate: | | | | | | | |
| Single family housing | 162 | 180 | 185 | 305 | 308 | 832 | 1,294 |
| Land development | 9 | 18 | 10 | 31 | 45 | 68 | 99 |
| Other | 1 | 1 | 1 | 1 | 1 | 4 | 15 |
| | 172 | 199 | 196 | 337 | 354 | 904 | 1,408 |
| Corporate and Other | 40 | 41 | 40 | 44 | 61 | 165 | 392 |
| Containerboard, Packaging and Recycling | - | - | - | - | - | - | 3,169 |
| Less: sales of discontinued operations | - | - | - | - | - | - | (3,301) |
| | \$ 1,275 | \$ 1,391 | \$ 1,407 | \$ 1,455 | \$ 1,777 | \$ 5,528 | \$ 8,100 |

⁽¹⁾ Higher and better use timberlands and other non-strategic timberlands are sold through Forest Products subsidiaries.

⁽²⁾ Includes logs, plywood and hardwood lumber harvested or produced by our international operations, primarily in South America.

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)
NET CONTRIBUTION TO PRE-TAX EARNINGS:
(in millions)

| | Q1 | Q2 | Q3 | Q4 | | Year-to-date | |
|---|----------------|---------------|----------------|---------------|---------------|---------------|---------------|
| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 | Dec. 31, 2009 | Dec. 31, 2008 |
| Timberlands | \$ 40 | \$ 66 | \$ 219 | \$ 13 | \$ 62 | \$ 338 | \$ 384 |
| Wood Products | (266) | (162) | (97) | (208) | (960) | (733) | (1,547) |
| Cellulose Fibers | 31 | 100 | 166 | 147 | (29) | 444 | 147 |
| Real Estate | (96) | (50) | (64) | (89) | (630) | (299) | (1,357) |
| Corporate and Other | (43) | 13 | (81) | 4 | 119 | (107) | 1,558 |
| Containerboard, Packaging and Recycling | - | - | - | - | - | - | 204 |
| | \$ (334) | \$ (33) | \$ 143 | \$ (133) | \$ (1,438) | \$ (357) | \$ (611) |

PRELIMINARY RESULTS - SUBJECT TO AUDIT

FOOTNOTES TO NET CONTRIBUTION TO PRE-TAX EARNINGS
(includes costs incurred within the company's discontinued operations)
(in millions)

| | Q1 2009 | Q2 2009 | Q3 2009 | Q4 2009 | Q4 2008 | Year-to-date | |
|---|---------|---------|---------|---------|---------|--------------|---------|
| | | | | | | 2009 | 2008 |
| Timberlands includes: | | | | | | | |
| Charges for restructuring and closures | \$ - | \$ (5) | \$ (2) | \$ - | \$ - | \$ (7) | \$ - |
| Asset impairments- attributable to Weyerhaeuser shareholders | - | - | - | (15) | - | (15) | - |
| Asset impairments- attributable to noncontrolling interest | - | - | - | (5) | - | (5) | - |
| Gain on sale of 140,000 acres of non-strategic timberlands | - | - | 163 | - | - | 163 | - |
| Sale of mineral royalties | - | - | 6 | - | - | 6 | - |
| Wood Products includes: | | | | | | | |
| Charges for restructuring and closures | \$ (63) | \$ - | \$ (1) | \$ (1) | \$ (9) | \$ (65) | \$ (50) |
| Goodwill impairments | (3) | - | - | - | (733) | (3) | (742) |
| Other asset impairments | (5) | (16) | (4) | (84) | (19) | (109) | (96) |
| Reserve for litigation | (19) | - | - | - | - | (19) | (18) |
| Gain on sale of property | - | 1 | - | - | - | 1 | - |
| Cellulose Fibers includes: | | | | | | | |
| Charges for restructuring and closures | \$ (1) | \$ - | \$ - | \$ - | \$ - | \$ (1) | \$ (1) |
| Goodwill impairments | - | - | - | - | (94) | - | (94) |
| Other asset impairments | - | - | - | (2) | - | (2) | - |
| Alternative fuel mixture credits | - | 107 | 122 | 115 | - | 344 | - |
| Real Estate includes: | | | | | | | |
| Charges for restructuring and closures | \$ (4) | \$ (2) | \$ (13) | \$ (8) | \$ (10) | \$ (27) | \$ (10) |
| Impairment of assets and other related charges - attributable to Weyerhaeuser | (66) | (50) | (42) | (92) | (474) | (250) | (1,076) |
| Impairment of assets and other related charges - attributable to noncontrolling | (2) | (9) | (4) | - | (1) | (15) | (63) |
| Commercial partnership income adjustment | - | - | - | - | - | - | 12 |
| Sale of partnership interest | - | 9 | - | - | - | 9 | - |
| Net gain (loss) on land and lot sales | 6 | 7 | - | (10) | (130) | 3 | (219) |
| Corporate and Other includes: | | | | | | | |
| Charges for restructuring and closures | \$ (18) | \$ (41) | \$ (64) | \$ (24) | \$ (14) | \$ (147) | \$ (59) |
| Asset impairments | (10) | (4) | (31) | (2) | (22) | (47) | (77) |
| Cost of sales adjustment on previously impaired Real Estate assets | - | - | - | 24 | - | 24 | - |
| Litigation and insurance settlements | - | 20 | - | - | - | 20 | - |
| Environmental reserve adjustment | - | - | - | - | - | - | (17) |
| Gain on Uruguay restructuring | - | - | - | - | 149 | - | 250 |
| Gain on sale of Containerboard, Packaging and Recycling business | - | - | - | - | - | - | 1,173 |
| Gain on sale of Australian operations | - | - | - | - | - | - | 217 |
| Gain on sale of closed facilities | - | 18 | - | - | - | 18 | - |
| 2008 amendments to U.S. postretirement benefit plans | - | - | - | - | - | - | 52 |
| Reduction in retiree life insurance benefits | - | - | - | 17 | - | 17 | - |
| Share-based compensation | (3) | (2) | (4) | (4) | 2 | (13) | (20) |
| Net foreign exchange gains (losses) | (5) | 21 | 17 | 6 | (25) | 39 | (43) |
| Pension and postretirement credits ⁽¹⁾ | 24 | 37 | 31 | 29 | 69 | 121 | 186 |
| Lease accounting adjustment | - | - | - | (12) | - | (12) | - |

(1) Excludes pension and postretirement included in charges for restructuring and closures above.

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)
THIRD PARTY SALES VOLUMES:
(in millions)

| | Q1 | Q2 | Q3 | Q4 | | Year-to-date | |
|--|----------------|---------------|----------------|---------------|---------------|---------------|---------------|
| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 | Dec. 31, 2009 | Dec. 31, 2008 |
| Timberlands (thousands): | | | | | | | |
| Logs - cubic meters: | | | | | | | |
| West | 1,090 | 1,283 | 1,156 | 950 | 1,567 | 4,479 | 6,967 |
| South | 769 | 1,062 | 981 | 724 | 861 | 3,536 | 2,347 |
| Canada | 64 | 3 | 144 | 198 | 97 | 409 | 529 |
| International | 77 | 73 | 84 | 71 | 147 | 305 | 329 |
| Wood Products (millions): | | | | | | | |
| Softwood lumber - board feet | 890 | 896 | 803 | 764 | 1,016 | 3,353 | 4,722 |
| Engineered solid section - cubic feet | 3 | 4 | 3 | 3 | 5 | 13 | 23 |
| Engineered I-Joists - lineal feet | 26 | 36 | 43 | 34 | 38 | 139 | 227 |
| Oriented strand board - square feet (3/8") | 347 | 374 | 363 | 348 | 535 | 1,432 | 2,438 |
| Plywood - square feet (3/8") | 67 | 71 | 84 | 76 | 116 | 298 | 565 |
| Hardwood lumber - board feet | 58 | 69 | 66 | 59 | 66 | 252 | 324 |
| Cellulose Fibers (thousands): | | | | | | | |
| Pulp - air-dry metric tons | 409 | 395 | 450 | 443 | 393 | 1,697 | 1,704 |
| Liquid packaging board - tons | 64 | 77 | 74 | 73 | 76 | 288 | 302 |
| Real Estate: | | | | | | | |
| Single-family homes sold | 455 | 790 | 593 | 431 | 329 | 2,269 | 2,522 |
| Single-family homes closed | 429 | 464 | 506 | 778 | 755 | 2,177 | 3,188 |
| Single-family homes sold but not closed at end of period (backlog) | 584 | 910 | 997 | 650 | 558 | 650 | 558 |

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)
TOTAL PRODUCTION VOLUMES:
(in millions)

| | Q1 | Q2 | Q3 | Q4 | | Year-to-date | |
|--|----------------|---------------|----------------|---------------|---------------|---------------|---------------|
| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 | Dec. 31, 2009 | Dec. 31, 2008 |
| Timberlands (thousands): | | | | | | | |
| Fee depletion - cubic meters: | | | | | | | |
| West | 1,678 | 1,910 | 1,603 | 1,168 | 2,214 | 6,359 | 10,626 |
| South | 2,380 | 2,495 | 2,258 | 1,863 | 2,858 | 8,996 | 12,363 |
| International | 107 | 141 | 122 | 133 | - | 503 | - |
| Wood Products (millions): | | | | | | | |
| Softwood lumber - board feet | 861 | 792 | 777 | 668 | 977 | 3,098 | 4,451 |
| Engineered solid section - cubic feet | 2 | 3 | 3 | 3 | 4 | 11 | 22 |
| Engineered I-Joists - lineal feet | 20 | 24 | 36 | 29 | 39 | 109 | 218 |
| Oriented strand board - square feet (3/8") | 335 | 369 | 390 | 354 | 516 | 1,448 | 2,468 |
| Plywood - square feet (3/8") | 28 | 37 | 48 | 37 | 75 | 150 | 333 |
| Hardwood lumber - board feet | 55 | 48 | 54 | 44 | 51 | 201 | 253 |
| Cellulose Fibers (thousands): | | | | | | | |
| Pulp - air-dry metric tons | 415 | 368 | 429 | 417 | 436 | 1,629 | 1,760 |
| Liquid packaging board - tons | 65 | 77 | 71 | 69 | 81 | 282 | 297 |

PRELIMINARY RESULTS - SUBJECT TO AUDIT

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION
CONDENSED CONSOLIDATED BALANCE SHEETS (unaudited)
(in millions)

| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 |
|--|-------------------|------------------|-------------------|------------------|------------------|
| Assets | | | | | |
| Forest Products | | | | | |
| Current assets: | | | | | |
| Cash and cash equivalents | \$ 1,653 | \$ 1,745 | \$ 1,624 | \$ 1,862 | \$ 2,288 |
| Short-term investments | 92 | 60 | 47 | 49 | 138 |
| Receivables, less allowances | 384 | 402 | 403 | 370 | 429 |
| Receivables for taxes | 273 | 336 | 299 | 602 | 73 |
| Receivable from pension trust | 285 | 285 | 285 | 146 | 200 |
| Inventories | 664 | 530 | 498 | 447 | 702 |
| Prepaid expenses | 98 | 92 | 87 | 82 | 101 |
| Deferred tax assets | 150 | 151 | 150 | 109 | 159 |
| Total current assets | 3,599 | 3,601 | 3,393 | 3,667 | 4,090 |
| Property and equipment, net | 3,783 | 3,747 | 3,686 | 3,611 | 3,869 |
| Construction in progress | 95 | 108 | 108 | 52 | 104 |
| Timber and timberlands at cost, less depletion charged to disposals | 4,201 | 4,173 | 4,014 | 4,010 | 4,205 |
| Investments in and advances to equity affiliates | 205 | 200 | 199 | 197 | 202 |
| Goodwill | 40 | 40 | 40 | 40 | 43 |
| Deferred pension and other assets | 564 | 600 | 658 | 756 | 651 |
| Restricted assets held by special purpose entities | 914 | 916 | 914 | 915 | 916 |
| Noncurrent assets of discontinued operations | - | - | - | - | - |
| | 13,401 | 13,385 | 13,012 | 13,248 | 14,080 |
| Real Estate | | | | | |
| Cash and cash equivalents | 3 | 1 | 4 | 7 | 6 |
| Receivables, less allowances | 51 | 46 | 31 | 32 | 74 |
| Inventory | 1,851 | 1,777 | 1,734 | 1,515 | 1,860 |
| Investments in unconsolidated entities | 21 | 16 | 16 | 17 | 30 |
| Deferred tax assets | 439 | 419 | 396 | 299 | 438 |
| Other assets | 183 | 180 | 133 | 126 | 167 |
| Consolidated assets not owned | 32 | 18 | 6 | 6 | 40 |
| | 2,580 | 2,457 | 2,320 | 2,002 | 2,615 |
| Total assets | \$ 15,981 | \$ 15,842 | \$ 15,332 | \$ 15,250 | \$ 16,695 |
| Liabilities | | | | | |
| Forest Products | | | | | |
| Current liabilities: | | | | | |
| Notes payable and commercial paper | \$ 1 | \$ 1 | \$ 3 | \$ 4 | \$ 1 |
| Current maturities of long-term debt | 406 | 388 | 41 | 3 | 407 |
| Accounts payable | 285 | 314 | 325 | 317 | 381 |
| Accrued liabilities | 730 | 760 | 656 | 631 | 933 |
| Current liabilities of discontinued operations | - | - | - | - | - |
| Total current liabilities | 1,422 | 1,463 | 1,025 | 955 | 1,722 |
| Long-term debt | 5,153 | 5,153 | 5,150 | 5,281 | 5,153 |
| Deferred income taxes | 1,723 | 1,677 | 1,663 | 1,538 | 1,805 |
| Deferred pension, other postretirement benefits and other liabilities | 1,718 | 1,755 | 1,701 | 2,000 | 1,618 |
| Liabilities (nonrecourse to Weyerhaeuser) held by special purpose entities | 763 | 766 | 765 | 768 | 764 |
| Noncurrent liabilities of discontinued operations | - | - | - | - | - |
| | 10,779 | 10,814 | 10,304 | 10,542 | 11,062 |
| Real Estate | | | | | |
| Notes payable and commercial paper | - | - | - | - | - |
| Long-term debt | 456 | 456 | 404 | 402 | 456 |
| Other liabilities | 317 | 294 | 259 | 252 | 313 |
| Consolidated liabilities not owned | 35 | 1 | - | - | 17 |
| | 808 | 751 | 663 | 654 | 786 |
| Total liabilities | 11,587 | 11,565 | 10,967 | 11,196 | 11,848 |
| Equity | | | | | |
| Weyerhaeuser shareholders' interest | 4,381 | 4,249 | 4,349 | 4,044 | 4,814 |
| Noncontrolling interest | 13 | 28 | 16 | 10 | 33 |
| Total equity | 4,394 | 4,277 | 4,365 | 4,054 | 4,847 |
| Total liabilities and equity | \$ 15,981 | \$ 15,842 | \$ 15,332 | \$ 15,250 | \$ 16,695 |

PRELIMINARY RESULTS - SUBJECT TO AUDIT

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)

STATEMENT OF CASH FLOWS
SELECTED INFORMATION (unaudited)
(in millions)

| | Q1 | Q2 | Q3 | Q4 | | Year-to-date | |
|---|----------------|---------------|----------------|---------------|---------------|---------------|---------------|
| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 | Dec. 31, 2009 | Dec. 31, 2008 |
| Net cash from operations | \$ (436) | \$ 126 | \$ 34 | \$ 74 | \$ (1,172) | \$ (202) | \$ (1,311) |
| Cash paid for property and equipment ⁽¹⁾ | (53) | (32) | (38) | (56) | (90) | (179) | (372) |
| Cash paid for timberlands reforestation ⁽¹⁾ | (15) | (7) | (7) | (7) | (17) | (36) | (53) |
| Acquisition of timberlands | (7) | - | (19) | 10 | (18) | (16) | (165) |
| Cash received from issuances of debt | - | - | - | 491 | - | 491 | - |
| Revolving credit facilities, notes and commercial paper borrowings, net | - | - | - | - | 8 | - | (373) |
| Payments on debt | (1) | (18) | (403) | (432) | (773) | (854) | (972) |
| Proceeds from the sale of assets and operations | 8 | 29 | 313 | 14 | 26 | 364 | 6,484 |
| Cash paid for dividends | (53) | (53) | (10) | (11) | (127) | (127) | (507) |
| Loan to pension trust, net of repayments | (85) | - | - | 139 | (200) | 54 | (200) |
| Repurchases of common stock | (2) | - | - | - | - | (2) | - |

⁽¹⁾ Capital spending is for Forest Products only and excludes Real Estate.

Forest Products Working Capital by Business Segment

| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 |
|------------------------------------|----------------|---------------|----------------|---------------|---------------|
| Timberlands | \$ 47 | \$ 36 | \$ 16 | \$ 9 | \$ 20 |
| Wood Products | 354 | 279 | 250 | 226 | 351 |
| Cellulose Fibers | 292 | 284 | 317 | 234 | 290 |
| Corporate and Other ⁽¹⁾ | 1,484 | 1,539 | 1,785 | 2,243 | 1,707 |
| | \$ 2,177 | \$ 2,138 | \$ 2,368 | \$ 2,712 | \$ 2,368 |

⁽¹⁾ Corporate and Other segment holds payroll and other liabilities related to the segments and income tax receivable related to Real Estate.

Forest Products Capital Expenditures by Business Segment

| | Q1 | Q2 | Q3 | Q4 | | Year-to-date | |
|---|----------------|---------------|----------------|---------------|---------------|---------------|---------------|
| | March 31, 2009 | June 30, 2009 | Sept. 30, 2009 | Dec. 31, 2009 | Dec. 31, 2008 | Dec. 31, 2009 | Dec. 31, 2008 |
| Timberlands | \$ 28 | \$ 21 | \$ 18 | \$ 16 | \$ 44 | \$ 83 | \$ 110 |
| Wood Products | 25 | 4 | 4 | 24 | 30 | 57 | 100 |
| Cellulose Fibers | 8 | 10 | 20 | 23 | 17 | 61 | 54 |
| Corporate and Other | 7 | 4 | 3 | - | 16 | 14 | 61 |
| Containerboard, Packaging and Recycling | - | - | - | - | - | - | 100 |
| | \$ 68 | \$ 39 | \$ 45 | \$ 63 | \$ 107 | \$ 215 | \$ 425 |