

WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

CONSOLIDATED EARNINGS	Q1	Q2	Q3	Q4	YTD	
(in millions)	March 27,	March 28,	June 27,	Sept. 26,	Dec. 26,	
	2005	2004	2004	2004	2004	
Net sales and revenues:						
Weyerhaeuser (1)	\$4,893	\$4,568	\$5,369	\$5,258	\$4,975	\$20,170
Real Estate and Related Assets	655	469	524	591	911	2,495
Total net sales and revenues	5,548	5,037	5,893	5,849	5,886	22,665
Costs and expenses:						
Weyerhaeuser:						
Costs of products sold						
	3,784	3,539	3,922	3,894	3,894	15,249
Depreciation, amortization and fee stumpage						
	331	325	328	326	329	1,308
Selling expenses	119	121	122	125	120	488
General and administrative expenses						
	224	241	235	229	250	955
Research and development expenses						
	14	12	13	13	17	55
Taxes other than payroll and income taxes						
	46	48	48	50	48	194
Charges for integration and restructuring						
	5	15	13	8	3	39
Charges for closure of facilities						
	7	1	--	13	0	14
Other operating costs, net (2)(3)						
	9	14	42	(318)	4	(258)
	4,539	4,316	4,723	4,340	4,665	18,044
Real Estate and Related Assets:						
Costs and operating expenses						
	426	321	381	414	647	1,763
Depreciation and amortization						
	3	2	4	3	5	14

Selling expenses	33	27	30	31	37	125
General and administrative expenses	24	17	19	19	26	81
Taxes other than payroll and income taxes	1	1	--	1	0	2
Other operating costs, net	--	1	1	(19)	0	(17)
	487	369	435	449	715	1,968
Total costs and expenses	5,026	4,685	5,158	4,789	5,380	20,012
Operating income	522	352	735	1,060	506	2,653
Interest expense and other:						
Weyerhaeuser:						
Interest expense incurred (4)	(196)	(195)	(218)	(184)	(241)	(838)
Less interest capitalized	--	3	1	0	5	9
Equity in income (loss) of affiliates	--	--	7	4	3	14
Interest income and other	27	3	5	7	9	24
Real Estate and Related Assets:						
Interest expense incurred	(14)	(15)	(14)	(14)	(14)	(57)
Less interest capitalized	14	15	14	14	14	57
Equity in income of unconsolidated entities	10	9	20	12	11	52
Interest income and other	5	11	9	1	10	31
Earnings before income taxes	368	183	559	900	303	1,945
Income taxes	(129)	(62)	(190)	(306)	(104)	(662)
Net earnings	\$239	\$121	\$369	\$594	\$199	\$1,283
Basic net earnings per share:	\$0.98	\$0.54	\$1.57	\$2.46	\$0.82	\$5.45

Diluted net earnings						
per share:	\$0.98	\$0.54	\$1.57	\$2.45	\$0.82	\$5.43
Dividends paid per						
share	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$1.60
Weighted average						
shares outstanding						
(in thousands)						
Basic	242,863	223,728	234,494	241,621	242,114	235,453
Diluted	244,185	225,072	235,475	242,649	243,472	236,546

NOTE: The financial statements included herein include the results of the company's BC Coastal operations. As a result of the pending sale of these operations, this activity will be presented as discontinued operations in the company's Form 10-Q to be filed with the SEC for the thirteen weeks ended March 27, 2005.

(1) The first quarter of 2005 includes charges of \$22 million for countervailing and anti-dumping duties and related costs. The first, second, third and fourth quarters of 2004 include charges of \$26 million, \$34 million and \$31 million and \$27 million, respectively, or \$118 million year-to-date, for countervailing and anti-dumping duties and related costs.

(2) The first quarter of 2005 includes a net foreign exchange gain of \$13 million. The first, second, third and fourth quarters of 2004 include net foreign exchange gains (losses) of (\$9) million, (\$7) million, \$16 million and \$27 million, respectively, for a total year-to-date net gain of \$27 million. These gains and losses result primarily from fluctuations in Canadian and New Zealand exchange rates.

(3) The first quarter of 2005 includes a \$12 million charge for the settlement of a linerboard antitrust lawsuit. The first quarter of 2004 includes a \$49 million charge for the settlement of lawsuits involving the market for Pacific Northwest alder logs and a \$33 million gain on the sale of an oriented strand board mill in Slave Lake, Alberta. The second quarter of 2004 includes a \$16 million charge resulting from an adverse judgment in a lawsuit involving the market for Pacific Northwest alder logs. The third quarter of 2004 includes a \$271 million gain on the sale of timberlands in Georgia, a \$25 million gain from a tenure reallocation agreement with the British Columbia government, and a \$20 million gain due to the reduction of the reserve for hardboard siding claims. The fourth quarter of 2004 includes a net gain of \$36 million on the sale of facilities, and charges of \$29 million for the impairment of assets in the company's European manufacturing operations, \$24 million recognized in connection with a change in the method of estimating workers' compensation liabilities and \$23 million for the net book value of technology donated to a university.

(4) The second and fourth quarters of 2004 include charges of \$21 million and \$52 million, respectively, for the early extinguishment of debt.

WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

Net sales and revenues

(in millions):

	Q1	Q2	Q3	Q4	YTD
	March 27, 2005	March 28, 2004	June 27, 2004	Sept. 26, 2004	Dec. 26, 2004
Timberlands:					
Logs	\$182	\$193	\$211	\$197	\$822
Other products	82	58	66	51	280
	264	251	277	248	1,102
Wood Products:					
Softwood lumber	892	819	1,106	1,089	3,915
Plywood	183	221	263	237	929
Veneer	13	11	12	11	44
Composite panels	120	108	133	138	501
OSB	288	338	456	341	1,390
Hardwood lumber	94	90	100	89	365

Engineered lumber products	374	298	396	418	393	1,505
Logs	27	23	38	32	32	125
Other products	248	239	288	289	253	1,069
	2,239	2,147	2,792	2,644	2,260	9,843
Pulp and Paper:						
Pulp	376	339	371	381	380	1,471
Paper	599	535	538	583	570	2,226
Coated groundwood	42	36	37	39	44	156
Liquid packaging board	47	49	53	53	53	208
Other products	14	10	13	15	16	54
	1,078	969	1,012	1,071	1,063	4,115
Containerboard, Packaging and Recycling:						
Containerboard	117	81	80	94	113	368
Packaging	898	853	918	916	897	3,584
Recycling	92	80	91	87	89	347
Bags	22	19	18	20	23	80
Other products	34	33	34	43	46	156
	1,163	1,066	1,141	1,160	1,168	4,535
Real Estate and Related Assets						
	655	469	524	591	911	2,495
Corporate and Other						
	149	135	147	135	158	575
	\$5,548	\$5,037	\$5,893	\$5,849	\$5,886	\$22,665
Contribution (charge) to earnings:						
(in millions)	Q1 March 27, 2005	Q2 March 28, 2004	Q3 June 27, 2004	Q4 Sept. 26, 2004	Q4 Dec. 26, 2004	YTD Dec. 26, 2004
Timberlands (1)(2)	\$200	\$159	\$201	\$450	\$217	\$1,027
Wood Products (3)(4) (5)(6)	131	173	448	362	72	1,055
Pulp and Paper (7)	19	(25)	14	80	35	104
Containerboard, Packaging and Recycling (8)(9)	48	24	62	82	81	249
Real Estate and Related Assets (10)	183	120	118	155	217	610
Corporate and Other (11)(12)(13)	(17)	(76)	(67)	(45)	(83)	(271)

\$564 \$375 \$776 \$1,084 \$539 \$2,774

- (1) The 2004 third quarter includes a \$271 million gain on the sale of timberlands in Georgia and a \$5 million gain from a tenure reallocation agreement with the British Columbia government.
- (2) The first quarter of 2005 includes \$3 million of charges for the closure of facilities.
- (3) The first quarter of 2005 includes charges of \$22 million for countervailing and anti-dumping duties and related costs. The first, second, third and fourth quarters of 2004 include charges of \$26 million, \$34 million and \$31 million and \$27 million, respectively, or \$118 million year-to-date, for countervailing and anti-dumping duties and related costs.
- (4) The first quarter of 2004 includes a \$49 million charge for the settlement of lawsuits involving the market for Pacific Northwest alder logs. The second quarter of 2004 includes a \$16 million charge resulting from an adverse judgment in a lawsuit involving the market for Pacific Northwest alder logs. The third quarter of 2004 includes a \$20 million gain due to the reduction of the reserve for hardboard siding claims.
- (5) The third quarter of 2004 includes a \$20 million gain from a tenure reallocation agreement with the British Columbia government.
- (6) The first quarter of 2005 includes charges of \$1 million associated with the sale or closure of facilities. The first quarter of 2004 includes a credit of \$2 million for the reversal of closure costs accrued in prior years and a \$33 million gain on the sale of an oriented strand board mill in Slave Lake, Alberta. The second quarter of 2004 includes a \$5 million net loss on the sale of facilities. The third quarter of 2004 includes a \$2 million net gain on the sale or closure of facilities. The fourth quarter of 2004 includes charges of \$3 million for the closure of facilities and a gain of \$36 million on the sale of facilities.
- (7) The 2004 second quarter includes a \$2 million asset impairment charge related to assets held for sale.
- (8) The first quarter of 2005 includes a \$12 million charge associated with the settlement of a linerboard antitrust lawsuit.
- (9) The first quarter of 2005 includes \$4 million of charges for the closure of facilities. The first quarter of 2004 includes closure costs of \$3 million. The second quarter of 2004 includes a net gain of \$1 million on the sales of a facility and a joint venture investment. The third quarter of 2004 includes closure costs of \$12 million, including a pension termination charge of \$9 million related to a closure that occurred in a previous year. The fourth quarter of 2004 includes a credit of \$3 million for the reversal of closure costs accrued in prior years.
- (10) The first quarter of 2005 includes \$57 million of net gains on land and lot sales. The first quarter of 2004 includes a \$22 million gain on a land sale. The third quarter of 2004 includes a gain of \$18 million on the sale of a multi-family site. The fourth quarter of 2004 includes a \$24 million net gain on land and lot sales.
- (11) The fourth quarter of 2004 includes a \$7 million gain for the settlement of an insurance claim relating to the Cemwood litigation.
- (12) The fourth quarter of 2004 includes charges of \$29 million for the impairment of assets in the company's European manufacturing operations, \$24 million recognized in connection with a change in the method of estimating workers' compensation liabilities and \$23 million for the net book value of technology donated to a university.
- (13) The first quarter of 2005 includes a net foreign exchange gain of \$13 million. The first, second, third and fourth quarters of 2004 include net foreign exchange gains (losses) of (\$10) million, (\$6) million, \$16 million and \$26 million, respectively, for a \$26 million net gain year-to-date. These gains and losses result primarily from fluctuations in Canadian and New Zealand exchange rates.

WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

Third party sales

volumes:	Q1	Q2	Q3	Q4	YTD
	March 27, 2005	March 28, 2004	June 27, 2004	Sept. 26, 2004	Dec. 26, 2004

Timberlands

(thousands):

Logs - cunits	864	1,044	954	904	1,018	3,920
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Wood Products

(millions):

Softwood lumber

- board feet	2,057	2,054	2,393	2,299	2,144	8,890
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Plywood - square

feet (3/8")	537	642	668	672	647	2,629
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Veneer - square feet (3/8")	60	55	60	55	55	225
Composite panels - square feet (3/4")	299	301	324	315	294	1,234
Oriented strand board - square feet (3/8")	908	981	1,143	1,078	1,011	4,213
Hardwood lumber - board feet	102	103	117	102	95	417
Logs - cunits (in thousands)	187	170	279	237	248	934
Pulp and Paper (thousands):						
Pulp - air-dry metric tons	629	624	642	633	659	2,558
Paper - tons	736	741	718	737	680	2,876
Coated groundwood - tons	58	59	61	60	63	243
Liquid packaging board - tons	60	66	72	69	69	276
Paper converting - tons	494	483	472	481	458	1,894
Containerboard, Packaging and Recycling (thousands):						
Containerboard - tons	295	250	221	245	285	1,001
Packaging - MSF	17,354	18,146	18,917	18,287	17,535	72,885
Recycling - tons	692	678	701	645	670	2,694
Kraft bags and sacks - tons	23	24	23	23	25	95
Real Estate and Related Assets:						
Single-family homes sold	1,378	1,506	1,564	1,313	992	5,375
Single-family homes closed	1,189	1,065	1,216	1,345	1,638	5,264
Single-family homes sold but not closed at end of period	2,561	2,702	3,050	3,018	2,372	2,372
Total production						

volumes:	Q1	Q2	Q3	Q4	YTD	
	March 27, 2005	March 28, 2004	June 27, 2004	Sept. 26, 2004	Dec. 26, 2004	Dec. 26, 2004
Timberlands (thousands):						
Fee Depletion						
- cunits	2,248	2,265	2,404	2,189	2,155	9,013
Wood Products (millions):						
Softwood lumber						
- board feet	1,821	1,760	1,881	1,819	1,727	7,187
Plywood - square feet (3/8")	303	422	405	405	396	1,628
Veneer - square feet (3/8") (1)	517	585	609	592	600	2,386
Composite panels - square feet (3/4")	267	268	281	272	245	1,066
Oriented strand board - square feet (3/8")	1,007	1,031	1,056	1,022	972	4,081
Hardwood lumber - board feet	92	89	96	84	80	349
Pulp and Paper (thousands):						
Pulp - air-dry metric tons	621	619	636	652	639	2,546
Paper - tons (2)	763	743	736	766	761	3,006
Coated groundwood - tons	55	55	61	62	62	240
Liquid packaging board - tons	60	61	67	71	67	266
Paper converting - tons	506	490	470	500	494	1,954
Containerboard, Packaging and Recycling (thousands):						
Containerboard - tons (3)	1,503	1,503	1,598	1,604	1,586	6,291
Packaging - MSF	18,628	19,493	20,208	19,473	18,648	77,822
Recycling - tons (4)	1,624	1,607	1,707	1,703	1,701	6,718
Kraft bags and sacks - tons	23	24	23	23	24	94

(1) Veneer production represents lathe production and includes volumes that are further processed into plywood and engineered lumber products by company mills.

(2) Paper production includes unprocessed rolls and converted paper volumes.

(3) Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities.

(4) Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes.

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION

CONDENSED CONSOLIDATED BALANCE SHEET (unaudited)
(in millions)

	March 27, 2005	Dec. 26, 2004
Assets		
Weyerhaeuser		
Current assets:		
Cash and short-term investments	\$402	\$1,044
Receivables, less allowances	1,879	1,604
Inventories	2,269	2,045
Prepaid expenses	639	600
Total current assets	5,189	5,293
Property and equipment	11,618	11,843
Construction in progress	326	269
Timber and timberlands at cost, less fee stumpage charged to disposals	4,195	4,212
Investments in and advances to equity affiliates	491	489
Goodwill	3,249	3,244
Deferred pension and other assets	1,217	1,223
Assets not owned, consolidated under FIN 46R	914	909
	27,199	27,482
Real Estate and Related Assets		
Cash and short-term investments	5	153
Receivables, less allowances	60	43
Real estate and land for sale and development	2,052	1,889
Other assets	328	342
Assets not owned, consolidated under FIN 46R	26	45
	2,471	2,472
Total assets	\$29,670	\$29,954

Liabilities and Shareholders' Interest

Weyerhaeuser

Current liabilities:

Notes payable and commercial paper	\$2	\$3
Current maturities of long-term debt	96	489
Accounts payable	1,192	1,197
Accrued liabilities	1,346	1,460
Total current liabilities	2,636	3,149
Long-term debt	9,263	9,277
Deferred income taxes	4,538	4,533
Deferred pension, other postretirement benefits and other liabilities	1,504	1,510
Liabilities not owned, consolidated under FIN 46R	820	815
	18,761	19,284

Real Estate and Related Assets

Notes payable and commercial paper	2	2
Long-term debt	869	867
Other liabilities	508	501
Liabilities not owned, consolidated under FIN 46R	25	45
	1,404	1,415
Total liabilities	20,165	20,699

Shareholders' interest	9,505	9,255
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Total liabilities and shareholders' interest	\$29,670	\$29,954
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STATEMENT OF CASH FLOWS	Q1	Q2	Q3	Q4	YTD
SELECTED INFORMATION (unaudited)	March	March	June	Sept. Dec.	Dec.
(in millions)	27,	28,	27,	26,	26,
	2005	2004	2004	2004	2004

(Weyerhaeuser only, excludes Real Estate & Related Assets)

Net cash from operations	\$(203)	\$(89)	\$787	\$592	\$745	\$2,035
Cash paid for property and equipment	(117)	(79)	(80)	(93)	(222)	(474)
Cash paid for timberlands reforestation	(12)	(12)	(6)	(5)	(7)	(30)
Cash received from issuances of debt	--	--	--	--	1	1
Revolving credit facilities, notes and commercial paper borrowings, net	19	67	(80)	(6)	35	16

Payments on debt	(404)	(60)	(813)	(253)	(742)	(1,868)
Proceeds from equity offering	--	--	954	--	--	954

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