



January 29, 2018 – *Superseded.* [View the revised version.](#)

WEYERHAEUSER TAX TREATMENT OF DIVIDEND DISTRIBUTIONS MADE IN 2017

For shareholders of Weyerhaeuser Company (NYSE: WY), all the 2017 dividend distributions made with respect to Common Stock CUSIP 96216610 traded under the symbol WY are to be classified for income tax purposes as Capital Gain Distributions treated as long-term capital gain.

Tax Character of Distributions Per Share					
Record Date	Payment Date	Total Cash Distribution	Ordinary Taxable Dividend	Capital Gain Distribution	Return of Capital
Weyerhaeuser Common					
03/03/17	03/17/17	\$ 0.31000	\$ -	\$ 0.31000	\$ -
06/09/17	06/23/17	\$ 0.31000	\$ -	\$ 0.31000	\$ -
09/08/17	09/22/17	\$ 0.31000	\$ -	\$ 0.31000	\$ -
12/01/17	12/15/17	\$ 0.32000	\$ -	\$ 0.32000	\$ -
Common Share Totals		\$ 1.25000	\$ -	\$ 1.25000	\$ -

APPORTIONMENT OF ALTERNATIVE MINIMUM TAX ADJUSTMENT

There are special rules regarding the applicability of the alternative minimum tax (AMT) to REITs. Under these rules, certain items are treated differently for regular tax and AMT purposes. As a result of these special rules, an AMT adjustment item is apportioned to shareholders under section 59(d)(1)(A) of the Internal Revenue Code. The AMT adjustment item results from net operating losses utilized by the Company to offset current year taxable income.

Each shareholder receiving distributions in 2017 is apportioned an AMT adjustment equal to 0.7757% of each distribution (i.e., for each \$1 of dividend reportable by a shareholder, \$0.007757 represents a positive AMT adjustment). To determine your share of the Company's positive AMT adjustment, multiply the aggregate dollar amount of your reportable 2017 dividend from the Company (the amount shown in Box 2a of the Company's 2017 Form 1099-DIV) by 0.007757.

These amounts are based on the preliminary results of work on the Company's tax filings and may be subject to correction or adjustment when the filings are completed or adjusted.

Effective for tax years after 2017, there will no longer be an AMT adjustment apportioned to shareholders since the 2017 Tax Cuts and Jobs Act repealed the AMT for corporations.

Shareholders are encouraged to consult their tax advisor to determine the specific effect these distributions and AMT preference items may have on their individual tax situation.

Our common stock trades on the New York Stock Exchange under the symbol WY. Learn more at www.weyerhaeuser.com.