

January 14, 2011

ENERPLUS CORPORATION
TRADING SYMBOL: ERF (TSX), ERF (NYSE)
2010 CANADIAN INCOME TAX INFORMATION

The following information is intended to assist individual Canadian investors who held Enerplus Resources Fund during 2010 in the preparation of their 2010 T1 Income Tax Return.

On January 1, 2011, Enerplus Resources Fund converted to Enerplus Corporation. Next year, Canadian shareholders can expect to receive a T5 slip on or before the last day of February 2012 for the 2011 taxation year from Enerplus Corporation.

Trust Units held within an RRSP, RRIF, RESP, DPSP or TFSA

No amounts are required to be reported on the 2010 T1 Income Tax Return where the Enerplus trust units were held within a Registered Retirement Savings Plan ("RRSP"), Registered Retirement Income Fund ("RRIF"), Registered Education Saving Plan ("RESP"), Deferred Profit Sharing Plan ("DPSP") or Tax Free Saving Account ("TFSA").

Trust Units held outside of an RRSP, RRIF, RESP, DPSP or TFSA

Canadian investors who held their Enerplus trust units outside of an RRSP, RRIF, RESP, DPSP or TFSA, through a broker or other intermediary and received cash distributions during the period, will receive "T3 Supplementary" slips directly from their broker or intermediary, not from the transfer agent or Enerplus.

Registered unitholders of Enerplus trust units who received cash distributions during the period from Computershare Trust (and not from a broker or intermediary) will receive "T3 Supplementary" slips directly from Computershare Trust. While our transfer agent will strive to issue these information slips as soon as possible, the deadline for mailing all T3 Supplementary Information slips as required by Canada Revenue Agency is March 31, 2011.

The attached "Schedule 1" includes supplementary information on the taxable portion of the 2010 cash distributions and is shown on a per unit basis. Under Paragraph 12(1)(m) of the Canadian Income Tax Act, taxable amounts allocated by Enerplus in 2010 to the unitholders must be reported by the unitholders in their 2010 Income Tax Return.

Accordingly, the taxable amount of cash distributions (i.e. "Other Income" Box (26) and "Actual amount of eligible dividends" Box (49) on the T3 slips) with respect to record dates from February 10, 2010 up to and including December 31, 2010 are included in your "T3 Supplementary".

Adjusted Cost Base

Investors of Enerplus are required to reduce the Adjusted Cost Base of their holdings by the portion of the distributions deemed a return of capital. The reduction is equal to the cumulative cash received from cash distributions minus cumulative taxable amounts reported as "Other Income" Box (26) and "Actual amount of eligible dividends" Box (49) on their T3 slips (if any).

The Adjusted Cost Base is used in calculating capital gains or losses on the disposition of the trust units if the owner holds the trust units as a capital property.

ENERPLUS CORPORATION

The Dome Tower, Suite 3000
333 – 7th Avenue SW
Calgary, Alberta T2P 2Z1

T. 403-298-2200 F. 403-298-2211
www.enerplus.com

SCHEDULE 1

**ENERPLUS RESOURCES FUND
TRUST UNIT
2010 - T3 INFORMATION
FOR CANADIAN RESIDENTS**

The following table outlines the breakdown of cash distributions per unit paid or payable by Enerplus Resources Fund with respect to record dates for the period February 10 – December 31, 2010 for Canadian Income Tax purposes.

Record Date	Payment Date	Total Distribution Paid	Taxable Other Income	Taxable Eligible Dividend	Return of Capital Amount
Feb 10, 2010	Feb 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Mar 10, 2010	Mar 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Apr 10, 2010	Apr 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
May 10, 2010	May 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Jun 10, 2010	Jun 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Jul 10, 2010	Jul 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Aug 10, 2010	Aug 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Sep 10, 2010	Sep 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Oct 10, 2010	Oct 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Nov 10, 2010	Nov 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Dec 10, 2010	Dec 20, 2010	\$0.180000	\$0.177732	\$0	\$0.002268
Dec 31, 2010	Jan 20, 2011	\$0.180000	\$0.177732	\$0	\$0.002268
TOTAL PER UNIT		\$2.160000	\$2.132784	\$0	\$0.027216