

Enerplus Resources Fund  
The Dome Tower  
3000, 333 - 7<sup>th</sup> Avenue, S.W.  
Calgary, Alberta  
T2P 2Z1  
Telephone: (403) 298-2200  
Fax: (403) 298-2211

January 14, 2005

**ENERPLUS RESOURCES FUND**  
**TRADING SYMBOL: ERF.UN (TSX) and ERF (NYSE)**  
**2004 CANADIAN INCOME TAX INFORMATION**

The following information is intended to assist individual Canadian unitholders of Enerplus Resources Fund ("Enerplus") in the preparation of their 2004 T1 Income Tax Return.

**Trust Units held within an RRSP, RRIF, RESP or DPSP**

No amounts are required to be reported on the 2004 T1 Income Tax Return where the Enerplus trust units are held within an RRSP, RRIF, RESP or DPSP.

**Trust Units held outside of an RRSP, RRIF, RESP or DPSP**

Unitholders who held their Enerplus trust units outside of an RRSP, RRIF, RESP or DPSP, through a broker or other intermediary and received cash distributions during the period, will receive "T3 Supplementary" slips directly from their broker or intermediary, not from the transfer agent or Enerplus.

Registered unitholders of Enerplus trust units who received cash distributions during the period from the transfer agent, CIBC Mellon Trust, (and not from a broker or intermediary), will receive "T3 Supplementary" slips directly from CIBC Mellon Trust.

The attached "Schedule 1" includes supplementary information on the taxable portion of the 2004 cash distributions and is shown on a per unit basis. Under Paragraph 12(1)(m) of the Income Tax Act, taxable amounts allocated by Enerplus in 2004 to the unitholders must be reported by the unitholders in their 2004 Income Tax Return.

Accordingly, the taxable amount of cash distributions (i.e. "Other Income" Box (26) and "Actual amount of dividends" Box (23) on the T3 slips) with respect to record dates from February 10, 2004 up to and including December 31, 2004 are included in your "T3 Supplementary". The deadline for mailing all T3 Supplementary Information slips as required by Canada Customs and Revenue Agency is March 31, 2005.

**Adjusted Cost Base**

Holders of Enerplus trust units are required to reduce the Adjusted Cost Base of their units. The reduction is equal to the cumulative cash received from cash distributions minus cumulative taxable amounts reported as "Other Income" Box (26) and "Actual amount of dividends" Box (23) on their T3 slips (if any).

The Adjusted Cost Base is used in calculating capital gains or losses on the disposition of the trust units if the owner holds the trust units as a capital property.

### **Subscription Receipts**

Investors owning subscription receipts outside an RRSP, RRIF, RESP or DPSP, through a broker or other intermediary and received a payment in lieu of distributions on or about July 7, 2004, will receive a "T3 Supplementary" slip directly from their broker of intermediary, not from the transfer agent of Enerplus. Separate T3 Supplementary slips will be issued to report payments in lieu of distributions received on subscription receipts.

Payments in lieu of distributions received by holders of subscription receipts of record on July 5, 2004 are entirely taxable and will be included as "other income" in Box (26) of the T3 Supplementary.

No gain or loss will be realized by a subscription receipt holder on the exchange of a subscription receipt for a trust unit. The adjusted cost base of a trust unit issued on exchange for a subscription receipt is equal to the adjusted cost base of the subscription receipt purchased by the holder.

## SCHEDULE 1

---



---

### ENERPLUS RESOURCES FUND TRUST UNIT 2004 - T3 INFORMATION FOR CANADIAN RESIDENTS

---

The following table outlines the breakdown of cash distributions per unit and per subscription receipt paid or payable by Enerplus Resources Fund with respect to record dates for the period February 10 – December 31, 2004 for Canadian Income Tax purposes.

Record Date	Payment Date	Total Distribution Paid	Taxable Other Income	Taxable Dividend	Return of Capital Amount
Feb 10, 2004	Feb 20, 2004	\$0.350000	\$0.306098	\$0.008433	\$0.035469
Mar 10, 2004	Mar 20, 2004	\$0.350000	\$0.306103	\$0.008429	\$0.035468
Apr 10, 2004	Apr 20, 2004	\$0.350000	\$0.306118	\$0.008414	\$0.035468
May 10, 2004	May 20, 2004	\$0.350000	\$0.306120	\$0.008412	\$0.035468
Jun 10, 2004	Jun 20, 2004	\$0.350000	\$0.306125	\$0.008407	\$0.035468
Jul 10, 2004	Jul 20, 2004	\$0.350000	\$0.306849	\$0.007683	\$0.035468
Aug 10, 2004	Aug 20, 2004	\$0.350000	\$0.306851	\$0.007681	\$0.035468
Sep 10, 2004	Sep 20, 2004	\$0.350000	\$0.306855	\$0.007677	\$0.035468
Oct 10, 2004	Oct 20, 2004	\$0.350000	\$0.306861	\$0.007671	\$0.035468
Nov 10, 2004	Nov 20, 2004	\$0.350000	\$0.306866	\$0.007666	\$0.035468
Dec 10, 2004	Dec 20, 2004	\$0.350000	\$0.306870	\$0.007662	\$0.035468
Dec 31, 2004	Jan 20, 2005	<u>\$0.350000</u>	<u>\$0.306877</u>	<u>\$0.007654</u>	<u>\$0.035469</u>
<b>TOTAL PER UNIT</b>		<b><u>\$4.200000</u></b>	<b><u>\$3.678593</u></b>	<b><u>\$0.095789</u></b>	<b><u>\$0.425618</u></b>
<b>PER SUBSCRIPTION RECEIPT</b>		<b><u>\$0.350000</u></b>	<b><u>\$0.350000</u></b>	<b>-</b>	<b>-</b>