

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Energy Fuels Inc.					
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2018-05-29

Reporting Entity ESTMA Identification Number	E541761	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Matthew J Tarnowski	Date	2018-05-29
Position Title	Chief Accounting Officer & Controller		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Campbell County, Wyoming	Campbell County Treasurer	90,000							90,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	Johnson County, Wyoming	Johnson County Treasurer	360,000							360,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	National Government of the United States of America	Bureau of Land Management			700,000					700,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	National Government of the United States of America	Department of Agriculture			10,000					10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	National Government of the United States of America	Department of Labor			10,000					10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	National Government of the United States of America	Nuclear Regulatory Commission			770,000					770,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	San Juan County, Utah	San Juan County Treasurer	490,000							490,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	State Government of Texas	Railroad Commission of Texas			10,000					10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	State Government of Texas	Texas Commission on Environmental Quality			80,000					80,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	State Government of Texas	Texas Mining & Reclamation Association			30,000					30,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	State Government of Utah	Utah Division of Radiation Control			140,000					140,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	State Government of Utah	Utah Trust Lands Administration			150,000					150,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	State Government of Wyoming	Wyoming Dept of Revenue	190,000							190,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	State Government of Wyoming	Wyoming Office of State Lands	10,000							10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Alta Mesa			120,000					120,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	Nichols Ranch	200,000		1,260,000					1,460,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.
United States of America	White Mesa Asset Group	940,000		520,000					1,460,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2017 of \$1 USD = \$1.2986 CAD.

Additional Notes³: