

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Energy Fuels Inc.					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-05-29

Reporting Entity ESTMA Identification Number E541761

- Original Submission  
 Amended Report

Other Subsidiaries Included  
(optional field)

Not Consolidated

Not Substituted

## Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity	Matthew J Tarnowski	Date	2019-05-29
Position Title	Chief Accounting Officer & Controller		

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Reporting Entity Name		Energy Fuels Inc.			<b>Currency of the Report</b> CAD
Reporting Entity ESTMA Identification Number		E541761			
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
United States of America	Campbell County, Wyoming	Campbell County Treasurer	170,000	-	-	-	-	-	-	170,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	Johnson County, Wyoming	Johnson County Treasurer	910,000	-	-	-	-	-	-	910,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	National Government of the United States of America	Bureau of Land Management	-	-	700,000	-	-	-	-	700,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	National Government of the United States of America	Nuclear Regulatory Commission	-	-	200,000	-	-	-	-	200,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	San Juan County, Utah	San Juan County Treasurer	470,000	-	-	-	-	-	-	470,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Texas	Railroad Commission of Texas	-	-	10,000	-	-	-	-	10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Texas	Texas Commission on Environmental Quality	-	-	80,000	-	-	-	-	80,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Texas	Texas Mining & Reclamation Association	-	-	40,000	-	-	-	-	40,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Utah	Division of oil, gas & mining	-	-	10,000	-	-	-	-	10,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Utah	Division of Radiation Control	-	-	90,000	-	-	-	-	90,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Utah	Division of Waste Mgmt and Radiation Control	-	-	70,000	-	-	-	-	70,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Utah	State Tax Commission	80,000	-	-	-	-	-	-	80,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Utah	Trust Lands Administration	-	-	140,000	-	-	-	-	140,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Wyoming	Department of Environmental Quality	-	-	250,000	-	-	-	-	250,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	State of Wyoming	Department of Revenue	130,000	-	-	-	-	-	-	130,000	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.

**Additional Notes:**

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	Alta Mesa	-	-	130,000	-	-	-	-	<b>130,000</b>	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	Nichols Ranch	1,210,000	-	990,000	-	-	-	-	<b>2,200,000</b>	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.
United States of America	White Mesa Asset Group	550,000	-	470,000	-	-	-	-	<b>1,020,000</b>	Reported in Canadian dollars, using the average exchange rate during the reporting period of 2018 of \$1 USD = \$1.2957 CAD.

Additional Notes<sup>3</sup>: