

NIGHTHAWK GOLD CORP

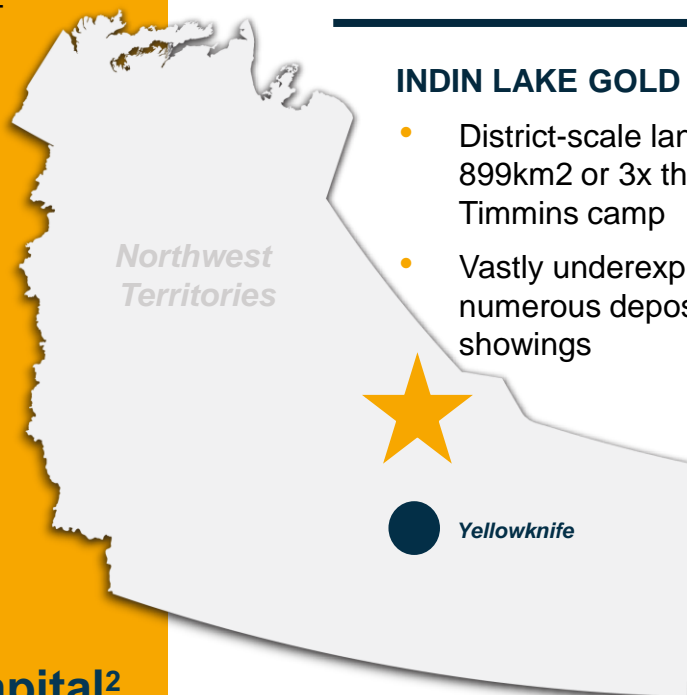
TSX: NHK | OTCQX: MIMZF

FACT SHEET

Q4/ 2019

Developing Canada's NEXT GOLD CAMP

Nighthawk Gold Corp. is a mineral exploration company currently developing its 100%-owned Indin Lake Gold Property, a district-scale land position located 200 km north of Yellowknife, in the Northwest Territories.



INDIN LAKE GOLD PROPERTY

- District-scale land position – 899km² or 3x the size of the Timmins camp
- Vastly underexplored with numerous deposits and showings

\$11.6MM Working Capital²

- Funded for 2020 program
- Anchored by strategic investors: **Northfield Capital, Kinross Gold Corporation and Osisko Gold Royalties**

\$2.24

\$100.1 M

Recent Share Price

Market
Capitalization

52 Week Hi-Lo
\$1.55 – \$3.65

As at Feb 26, 2020

COLOMAC GOLD PROJECT

Advanced Stage Exploration Target

- 2.6 Moz Inferred Resource (50.3Mt at 1.62 gpt Au)¹
- 16km trend of unexplored host rock
- Potential for multiple discrete high-grade gold zones – **2019 intercept of 56.00m @13.50 gpt Au**
- Positive metallurgy (96.5-98.1% recoveries)

LED BY DR. MICHAEL BYRON

Founding member of **Aurora Platinum, Lakeshore Gold and Falco Resources**

- Management board of have extensive capital markets experience with a proven track record in successful exploration
- Supportive shareholders are committed to long-term success of the Company

1. Refer to NI 43-101 mineral resource statement dated June 13, 2018.
2. As at June 30, 2019.

Share Structure

As at Feb 1, 2019

Issued & Outstanding 44.7 M

Options Outstanding 2.8 M

Restricted Share Units 0.3 M

www.nighthawkgold.com

 @NighthawkGold

 /nighthawk-gold-corp

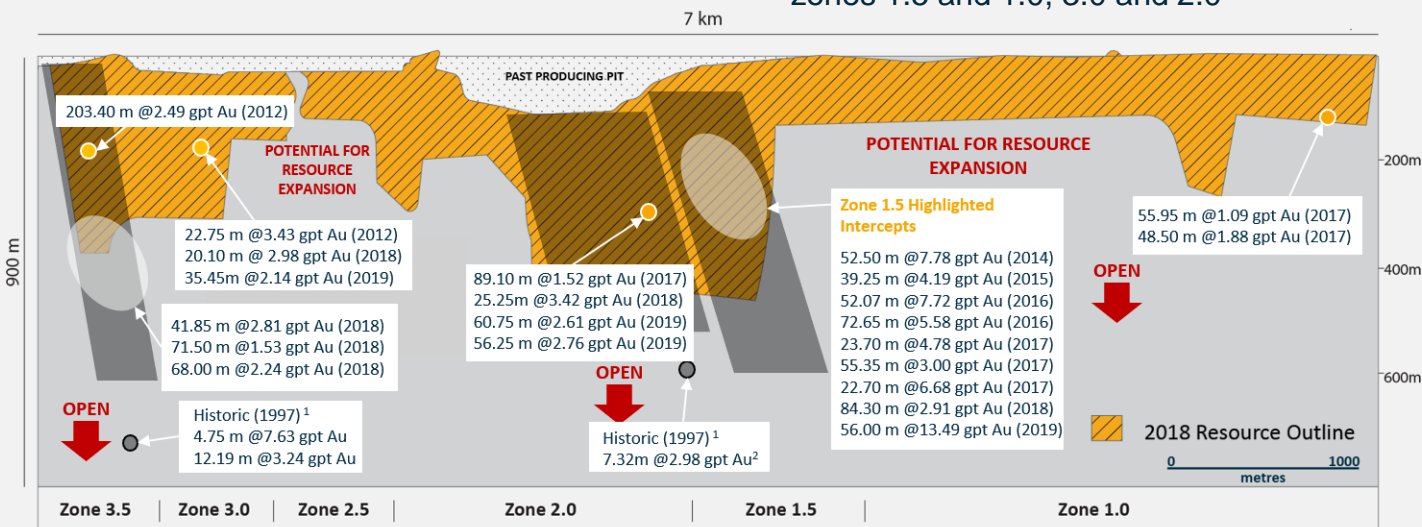
 @NighthawkGoldCorp



COLOMAC GOLD PROJECT - Colomac Main Sill

- Consists of 5 gold deposits: Colomac Main Sill, Goldcrest Sill, Grizzly Bear, 24 and 27

- 2019 Exploration Focus: High-grade zones 1.5 and 3.5, resource expansion between zones 1.5 and 1.0, 3.0 and 2.0

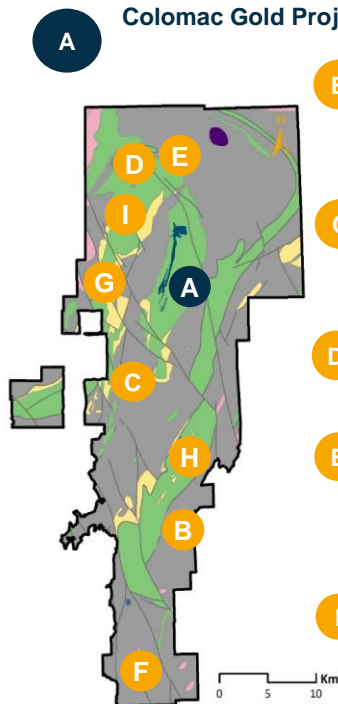


Longitudinal Section Looking West

~9km of under-explored host rock within the Colomac Main Sill alone

INDIN LAKE GOLD PROPERTY – Highly Prospective Regional Targets

Colomac Gold Project - Colomac Main Sill, Goldcrest Sill, Grizzly Bear, 24 & 27



- B Damoti Lake**
 - 10.53 m of 63.48 gpt Au²
 - 23.5 m of 13.91 gpt Au
 - 22.30 m of 9.31 gpt Au
- C Leta Arm**
 - 26.0 m of 6.86 gpt Au
 - 16.9 m of 6.08 gpt Au
 - 11.75 m of 7.23 gpt Au
- D Treasure Island**
 - 238.43 m of 0.73 gpt Au - Incl. 29 m of 2.45 gpt Au
- E JPK**
 - Great prospecting results
 - Never drilled
- I Swamp**
 - Upgraded target with surface samples up to 43.60 gpt Au
 - Initial drilling confirms mineralization continues to depth
- F Fishhook²**
 - 8.6 m of 14.21 gpt Au
 - 13.55 m of 7.36 gpt Au
 - 12.92 m of 5.44 gpt Au
- G Echo-Indin**
 - 3.50 m of 9.00 gpt Au
 - 7.00 m of 2.77 gpt Au
- H Andy Lake**
 - Grab samples ranged from 0.50 gpt Au to 42.10 gpt Au
 - Never drilled

QUALIFIED PERSONS

All technical information relating to the mineral resource estimate on the Colomac Gold Project is based on an updated NI 43-101 Technical report prepared by Leon McGarry, B.Sc., a Senior Resource Geologist with CSA Global Canada Geosciences Ltd., who is an independent Qualified Person as defined by NI 43-101, with the ability and authority to verify the authenticity and validity of this data. The full report is available from the Company's corporate website www.nighthawkgold.com or under the Company profile on SEDAR at www.sedar.com.

All scientific and technical information in this Fact Sheet has been reviewed and approved by Dr. Michael Byron, Ph.D., P.Geo., the Company's President & CEO, who is the 'qualified person' for the purpose of NI 43-101.

US INVESTORS

This presentation uses the term "inferred" mineral resources. United States investors are advised that while such term is recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize it. "Inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies, except in limited circumstances. United States investors are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

GENERAL AND ADDITIONAL INFORMATION

Additional information regarding Nighthawk is filed under the profile of Nighthawk on the SEDAR website at www.sedar.com, and readers are advised to refer to such documents for further information.

1. Refer to NI 43-101 mineral resource statement dated June 13, 2018.

2. These results are historical in nature and Nighthawk has not independently verified the results.

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