

## Extractive Sector Transparency Measures Act Report

Reporting Year

From: 01/01/2016

To: 31/12/2016

Reporting Entity Name

Royal Nickel Corporation

Reporting Entity ESTMA Identification Number

E807779

Subsidiary Reporting Entities (if necessary)

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.*

*The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:

Tim Hollaar

Position Title:

Chief Financial Officer

Date: 25/05/2017

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year** From: 01/01/2016 To: 31/12/2016  
**Reporting Entity Name** Royal Nickel Corporation  
**Reporting Entity ESTMA Identification Number** E807779  
**Subsidiary Reporting Entities (if necessary)** 0

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Energie et Ressources naturelles Quebec			\$180,000.00					\$180,000.00	
Australia	Department of Mines and Petroleum		\$1,230,000.00	\$30,000.00					\$1,260,000.00	

**Notes:**

All figures presented in Canadian dollars, the reporting currency of the reporting entity.

Australian dollars converted at the average rate from the acquisition date of Salt Lake Mining Pty Ltd. (March 15, 2016 to December 31, 2016) of 0.9841.

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year** **From:** 01/01/2016 **To:** 31/12/2016  
**Reporting Entity Name** Royal Nickel Corporation  
**Reporting Entity ESTMA Identification Number** E807779

**Subsidiary Reporting Entities (if necessary)** 0

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	West Raglan			\$120,000.00					\$120,000.00	
Canada	Qiqavik			\$60,000.00					\$60,000.00	
Australia	Beta Hunt - Salt Lake Mining		\$1,230,000.00	\$30,000.00					\$1,260,000.00	

**Notes:**

All figures presented in Canadian dollars, the reporting currency of the reporting entity.

Australian dollars converted at the average rate from the acquisition date of Salt Lake Mining Pty Ltd. (March 15, 2016 to December 31, 2016) of 0.9841.