

A&B FOUNDATION DONATES \$1.3 MILLION TO CHARITIES IN 2009;

February 3, 2010 10:37 AM ET

FOR MORE INFORMATION CONTACT:

Meredith J. Ching, 808-525-6669 or mching@abinc.com

FOR IMMEDIATE RELEASE

Hawaii Non-Profits Received \$1.1 Million, U.S. Mainland Charities \$200,000

HONOLULU – February 3, 2010 – The Alexander & Baldwin Foundation donated \$1.3 million to non-profit organizations in Hawaii and on the U.S. Mainland during the past year, concluding a decade of donations totaling more than \$18 million.

Alexander & Baldwin, Inc. President and Chief Executive Officer Stanley M. Kuriyama, who serves on the A&B Foundation’s Hawaii Committee, said, “A&B’s sustained support of local charities is another expression of our long-term commitment to Hawaii and its many communities. While our recent corporate performance has not escaped the impacts of the economic downturn over the last two years, it is important that we continue to allocate meaningful resources to our charitable giving program. A&B is pleased to provide support through its Foundation for worthy causes that improve the quality of life in the communities in which A&B employees and shareholders live, and in which our businesses operate.”

\$1.1 million of the Foundation’s giving was provided to charities serving a broad range of community needs in Hawaii and the Pacific Islands. An additional \$200,000 was granted to non-profits on the U.S. Mainland.

“We invite you to take a look at the broad spectrum of community needs that the Foundation supports,” said A&B Foundation President Meredith J. Ching. For a listing of 2009 individual grants, visit www.alexanderbaldwinfoundation.org

Ching added, “We were cognizant of the increased social problems created in this economic environment, so we focused on family needs. Half of the Foundation’s 2009 resources (\$640,000) were allocated to address people’s most basic needs -- housing, food, health care, and family support services.”

Ching continued, “Always important to our Foundation is the education of our youth. More than a quarter of a million dollars was provided to all levels of education: pre-school funding; school supplies for grade school students from low-income families; scholarship and athletic programs for high schools; job-retraining programs at our community colleges and higher education at both public and private universities. Not to be forgotten were classroom teachers, via funds that supported teacher grant programs and enriched teaching resources in our schools.”

Grants made by the A&B Foundation are made possible by the business activities of Alexander & Baldwin, Inc.

A&B’s statewide subsidiaries in Hawaii include Matson Navigation Company and A&B Properties, Inc. Its Maui operations include Hawaiian Commercial & Sugar Company (HC&S), and subsidiaries East Maui Irrigation Company (EMI), Kahului Trucking & Storage (KT&S) and A&B Wailea LLC. Kauai subsidiaries are Kauai Coffee Company, Kauai Commercial Company and Kukui`ula Development Company. A&B Fleet Services operates on the Big Island, in Hilo and Kawaihae. Matson Navigation Company and Matson Integrated Logistics operate across the United States, in the South Pacific and China.

2009 Giving by Location*:

Hawaii

Statewide Hawaii:	\$320,000
Oahu:	\$235,000
Maui:	\$400,000
Kauai:	\$75,000
Hawaii Island:	\$30,000
Pacific Islands:	\$20,000

U.S. Mainland

Oakland/No. California:	\$125,000
Arizona/Illinois/Other:	\$75,000

So. California: \$30,000
Pacific Northwest: \$10,000

*Numbers rounded for simplicity; also include matching gifts.

###