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## Promotions for Cox, Hoppes at Matson

July 7, 2005

OAKLAND, Calif.--(BUSINESS WIRE)--July 7, 2005--Matson Navigation Company President and CEO Jim Andrasick has announced two senior level promotions of the company's executive team. Matt Cox has been promoted to executive vice president and chief operating officer and Dave Hoppes has been promoted to senior vice president, ocean services. Both executives are based at Matson's corporate headquarters in Oakland, California.

Cox, who has been Matson's senior vice president and CFO since joining the company in 2001, will now be responsible for Matson's ocean transportation operations and services, as well as its corporate-wide information technology group. As CFO, Cox was instrumental in the planning, development and financing of the company's growth strategies.

Prior to Matson, Cox had 15 years of experience in the transportation industry, 12 of which were spent at American President Lines, Ltd. (APL). Cox has a B.S. in accounting and finance from the University of California, Berkeley and is a certified public accountant. He serves on the board of trustees of the Oakland Museum of California.

As senior vice president, ocean services, Dave Hoppes oversees the ocean transportation component of Matson's sales, customer service, market planning, and pricing efforts. In addition to directing the company's Hawaii, Guam and Mid-Pacific customer related business activities, Hoppes will also have a key role in the start-up efforts of Matson's new Guam-China service, which will be launched in February 2006.

Dave Hoppes joined Matson in 1989 and has held increasingly responsible positions with the company, primarily in sales and logistics. Prior to joining Matson, Hoppes was the president of Cargo Handling Specialists, Inc. from 1985 to 1989. Hoppes has a B.A. in psychology and an M.B.A. in finance from the University of California at Los Angeles.

"Matson is particularly fortunate to have such knowledgeable, experienced members of our senior executive team," Andrasick said. "Matt Cox's new position will allow him to focus on the complex and interdependent operations of Matson's ocean transportation business, during a time of service expansion and fleet renewal. Dave's promotion is both a reflection of his increased responsibilities for Guam-China and recognition of a job well done in marketing and sales."

Matt Cox is a resident of Alamo and Dave Hoppes resides in San Francisco.

Matson provides ocean transportation, intermodal and logistics service, primarily in U.S. domestic markets. Matson is a wholly subsidiary of Alexander & Baldwin, Inc. of Honolulu (Nasdaq:ALEX).

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