

# Notice: ANDE shares to participate in SEC Tick Size Pilot Program

October 10, 2016

**And**  
*Beyond*

# ANDE Stock in SEC Tick Size Pilot



- The Anderson, Inc. was randomly selected along with 1,200 other small cap companies to have their stock participate in the Securities and Exchange Commission's Tick Size Pilot Program
- ANDE will be part of Test Group 2 which means that starting October 10, 2016 quotes and trades for ANDE shares must occur at 5 cent (\$0.05) increments except for:
  - Trades at midpoints (e.g. trade at 2.5 cent increments as long as at least \$0.005 price improvement is provided (better than the NBBO).
  - “Negotiated trades” (e.g. Blocks) may occur at current increments
- For further information please see the information provided on the Securities and Exchange Commission's website at:

<https://www.sec.gov/divisions/marketreg/tick-size-pilot-plan-final.pdf>