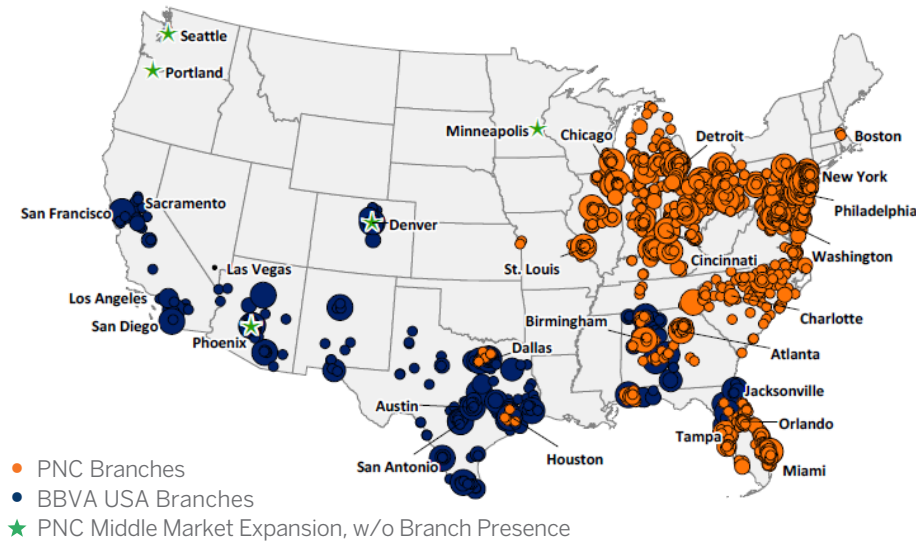




COMBINED PNC-BBVA USA FOOTPRINT*



CORPORATE PROFILE

The PNC Financial Services Group, Inc. (PNC) is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

Source: FDIC and Company Website and Filings; size of each branch data point on the map is related to the dollar amount of deposits at each branch.

*Map reflects information disclosed on the date the acquisition was announced. The pro forma combined footprint does not reflect any planned branch closures prior to closing the transaction.

PNC FINANCIAL HIGHLIGHTS

	2020	2019	% Change
Balance Sheet (\$ in millions)			
Total loans ⁽¹⁾	\$243,525	\$240,926	1
Total investment securities	88,799	86,824	2
Other assets	134,355	82,545	63
Total assets	466,679	410,295	14
Noninterest bearing deposits	112,637	72,779	55
Interest bearing deposits	252,708	215,761	17
Total deposits	365,345	288,540	27
Total equity	54,041	49,349	10

Significant Ratios

Return on average assets	1.68%	1.35%
Return on average common shareholder's equity	15.21	11.50
Net interest margin (FTE)	2.53	2.89
Efficiency Ratio ⁽²⁾	61	63

Credit Quality

Net charge-offs to average loans	0.33%	0.27%
Nonperforming loans to total loans ⁽³⁾⁽⁴⁾	0.94	0.68
Nonperforming assets to loans and OREO	0.97	0.73
Allowance for credit losses to total loans	2.46	1.28
NPL coverage ratio	235	138

Capital Ratios ⁽⁵⁾⁽⁶⁾

Common equity tier 1 (CET1)	12.1%	9.5%
Tier 1 capital ratio	13.2	10.7
Total capital ratio	15.6	12.7
Leverage ratio	9.5	9.1

⁽¹⁾ Amounts include assets for which PNC has elected the fair value option.

⁽²⁾ Calculated as noninterest expense divided by total revenue.

⁽³⁾ Nonperforming loans exclude certain government insured or guaranteed loans, loans held for sale and loans accounted for under the fair value option. Figures for 2019 also excluded purchased impaired loans.

⁽⁴⁾ In connection with the adoption of the CECL standard, nonperforming loan amounts in 2020 include purchased credit deteriorated loans

⁽⁵⁾ All ratios are calculated using the regulatory capital methodology applicable to PNC during each period presented and calculated based on the standardized approach. The ratios as of December 31, 2020 are estimated.

⁽⁶⁾ The December 31, 2020 ratios are calculated to reflect PNC's election to adopt the CECL optional five-year transition provision.

FTE - fully taxable equivalent

PNC figures presented are at December 31 or for the respective twelve month period.

CREATES TOP 5 U.S. BANK WITH COAST-TO-COAST FRANCHISE

	PNC as of 9/30/20	BBVA USA as of 9/30/20	PNC Pro Forma	
Assets	\$461.8	\$102.4	\$564.2	#5 U.S. Bank
Loans	\$249.3	\$66.2	\$315.5	#5 U.S. Bank
Deposits	\$355.1	\$86.4	\$441.5	#5 U.S. Bank
Branches	2,207	637	2,844	#5 U.S. Bank

Note: Data reflects information disclosed on the date the acquisition was announced. BBVA USA 9/30/20 excludes assets that are carved out of the transaction; Pro forma combined assets, loans and deposits do not reflect purchase accounting and other merger related adjustments; pro forma combined branches do not reflect PNC planned branch closures prior to closing the transaction.

DEBT RATINGS

	Moody's	Standards & Poor's	Fitch	DBRS
Senior debt	A2	A	A+	AA (low)
Subordinated debt	A3	A-	A	A (high)
Long-term deposits	Aa2	A	AA-	AA (low)
Short-term deposits	P-1	A-1	F1+	R-1 (middle)
Short-term notes	P-1	A-1	F1	R-1 (middle)

Note: Ratings are for PNC Bank, N.A. as of January 31, 2021.

CAUTIONARY STATEMENT

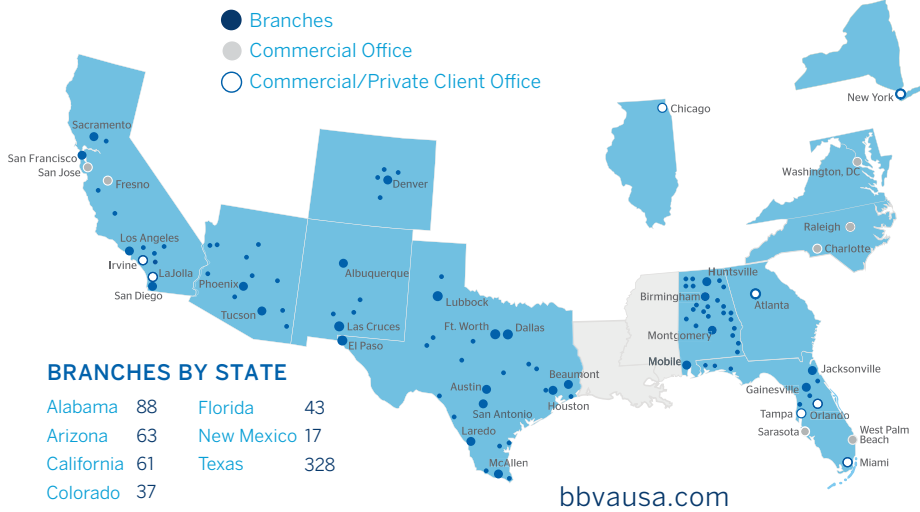
This fact sheet contains forward-looking statements regarding our outlook or expectations with respect to the planned acquisition of BBVA USA Bancshares, Inc., the combination of BBVA USA Bancshares, Inc. into PNC and BBVA USA into PNC Bank, and the impact of the transaction on PNC's future performance.

Forward-looking statements are necessarily subject to numerous assumptions, risks and uncertainties, which change over time. Future events or circumstances may change our outlook and may also affect the nature of the assumptions, risks and uncertainties to which our forward-looking statements are subject. The forward-looking statements on this fact sheet speak only as of the date the transaction was announced, and we assume no duty, and do not undertake, to update them. Actual results or future events could differ, possibly materially, from those that we anticipated in these forward-looking statements. As a result, we caution against placing undue reliance on any forward-looking statements.

Forward-looking statements in this fact sheet are subject to the following risks and uncertainties related both to the acquisition transaction itself and to the integration of the acquired business into PNC after closing:

- The business of BBVA USA Bancshares, Inc., including its U.S. banking subsidiary, BBVA USA, may not perform as we currently project or in a manner consistent with historical performance. As a result, the anticipated benefits, including estimated cost savings, of the transaction may be significantly harder or take longer to achieve than expected or may not be achieved in their entirety as a result of unexpected factors or events, including those that are outside of our control.
- The combination of BBVA USA Bancshares, Inc., including its U.S. banking subsidiary, BBVA USA, with that of PNC and PNC Bank may be more difficult to achieve than anticipated or have unanticipated adverse results relating to BBVA USA Bancshares, Inc.'s, including its U.S. banking subsidiary, BBVA USA, or our existing businesses.
- Completion of the transaction is subject to regulatory approval and the satisfaction of other customary closing conditions, which cannot be assured. The timing of completion of the transaction is dependent on various factors that cannot be predicted with precision at this point.

These forward-looking statements are also subject to the principal risks and uncertainties applicable to our businesses generally that are disclosed in PNC's 2019 Form 10-K and 2020 Form 10-Qs and in PNC's subsequent SEC filings. PNC's SEC filings are accessible on the SEC's website at www.sec.gov and on our corporate website at www.pnc.com/secfilings. We have included these web addresses as inactive textual references only. Information on these websites is not part of this document.



BRANCHES BY STATE

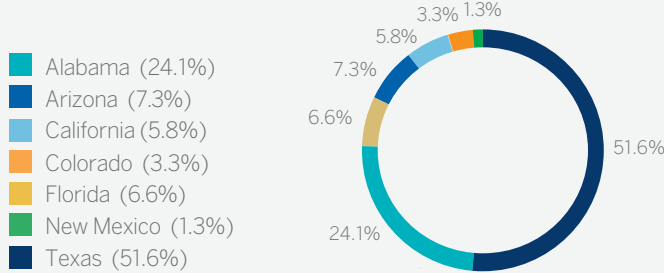
Alabama	88	Florida	43
Arizona	63	New Mexico	17
California	61	Texas	328
Colorado	37		

bbvausa.com

CORPORATE PROFILE

BBVA USA Bancshares, Inc. is a Sunbelt-based bank holding company whose principal subsidiary, BBVA USA, operates 637 branches in Texas, Alabama, Arizona, California, Florida, Colorado and New Mexico, and commercial and private client offices throughout the U.S. BBVA USA ranks among the top 25 largest U.S. commercial banks based on deposit market share and ranks among the largest banks in Alabama (2nd), Texas (4th) and Arizona (5th). BBVA USA was recently recognized by Global Finance magazine as one of the World's Best Corporate/Institutional Digital Banks in North America, naming us a winner in the subcategories of Best Mobile Adaptive Site and Best Mobile Banking App.

DEPOSITS BY STATE



Source: FDIC Summary of Deposits filing (6/30/20)

BBVA USA FINANCIAL HIGHLIGHTS

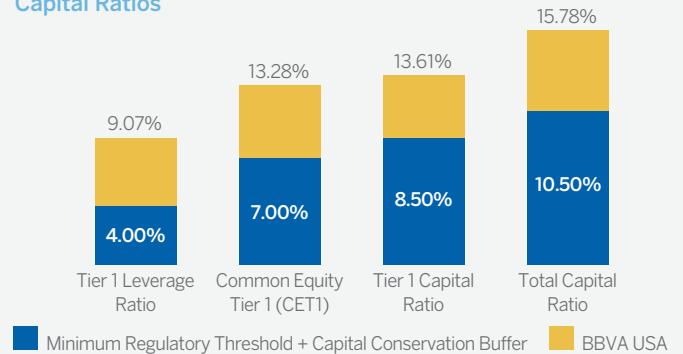
	2020	2019	% Change
Balance Sheet (\$ in millions)			
Total loans	\$65,796	\$64,059	3
Total debt securities	16,297	14,032	16
Total earning assets	96,140	84,712	13
Total assets	102,756	93,603	10
Noninterest bearing deposits	27,791	21,850	27
Interest bearing deposits	58,067	53,135	9
Total deposits	85,858	74,985	15
Total equity (tangible)	9,332	8,831	6

Credit Quality

Net charge-offs to average loans	0.59%	0.88%
Nonperforming loans to total loans ⁽¹⁾	2.21	1.06
Nonperforming assets to loans and OREO	2.23	1.11
Allowance for loans losses to total loans	2.56	1.44
NPL coverage ratio ⁽¹⁾	115.56	135.76

⁽¹⁾ Nonperforming loans include nonaccrual loans and loans held for sale, and loans 90 days or more past due, including troubled debt restructuring.

Capital Ratios



BBVA USA figures presented are at December 31 or for the respective twelve month period.

NEWS

PNC FINANCIAL SERVICES GROUP, INC. TO ACQUIRE BBVA USA

On November 16, 2020, BBVA and PNC announced that they had signed a definitive agreement whereby PNC will acquire BBVA USA Bancshares, Inc., including its U.S. banking subsidiary, BBVA USA, in an all cash transaction.

The transaction, which was approved by both companies' boards of directors, is expected to close in mid-2021, subject to customary closing conditions, including regulatory approvals. Upon closing, PNC intends to merge BBVA USA Bancshares into PNC with PNC continuing as the surviving entity. Post-closing, PNC intends to merge BBVA USA into PNC Bank, N.A. and convert BBVA USA customers to the PNC platform with BBVA USA branches assuming the PNC Bank name. PNC is not acquiring BBVA Securities, Inc., Propel Venture Partners Fund I, L.P. and BBVA Processing Services, Inc.

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Twitter: @BBVANews_USA

DEBT RATINGS

	Fitch ⁽¹⁾	Moody's ⁽²⁾	S&P
Short-Term	F2	P-2	A-2
Long-Term	BBB	Baa2	BBB+
Outlook	Positive	Positive	Positive

⁽¹⁾ Fitch has assigned a BBB+ long-term deposit rating.

⁽²⁾ Moody's has assigned an A2 long-term deposit rating and a P-1 short-term deposit rating.