



CALFRAC WELL SERVICES LTD.

**ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
NOTICE-AND-ACCESS NOTIFICATION TO SHAREHOLDERS**

You are receiving this notice-and-access notification (the "NA Notice") as Calfrac Well Services Ltd. (the "Corporation") has elected to use the notice-and-access model for delivery of meeting materials to its beneficial holders ("Beneficial Shareholders") of common shares for the annual and special meeting (the "Meeting") of shareholders of the Corporation which will be held on Tuesday, May 8, 2018 at 3:30 p.m. (Calgary time). Beneficial Shareholders will receive a proxy or voting instruction form enabling them to vote at the Meeting. However, instead of a paper copy of the notice of meeting and management information circular dated March 16, 2018 (the "Information Circular"), Beneficial Shareholders receive this NA Notice with information on how they may access such materials electronically. The use of this alternative means of delivery is more environmentally responsible as it will help reduce paper use and also will reduce the cost of printing and mailing meeting materials to shareholders.

MEETING DATE AND LOCATION:

WHEN: Tuesday, May 8, 2018 at 3:30 p.m. (Calgary time)

WHERE: Calgary Petroleum Club
McMurray Room
319 – 5th Avenue S.W.
Calgary, Alberta

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:

Financial Statements: Although no vote is required, shareholders will receive and consider the Corporation's financial statements for the year ended December 31, 2017, together with the auditor's report thereon.

Election of Directors: Shareholders will be asked to elect seven directors for the ensuing year. Information respecting the election of directors may be found in the "Business of the Meeting – Election of Directors" section of the Information Circular.

Appointment of Auditor: Shareholders will be asked to appoint PricewaterhouseCoopers LLP as the Corporation's auditor for the ensuing year. Information respecting the appointment of PricewaterhouseCoopers LLP may be found in the "Business of the Meeting – Appointment of Auditor" section of the Information Circular.

Advance Notice By-law: Shareholders will be asked to consider and, if thought advisable, to pass a resolution to ratify and confirm the advance notice by-law relating to the advance notice of nominations of directors. Information respecting the proposed advance notice by-law may be found in the "Business of the Meeting – Advance Notice By-law" section of the Information Circular.

Other Business: Shareholders may be asked to consider other items of business that may be properly brought before the Meeting. Information respecting the use of discretionary authority to vote on any such other business may be found in the "Appointment of Proxyholder and Discretionary Authority" section of the Information Circular.

SHAREHOLDERS ARE REMINDED TO VIEW THE MEETING MATERIALS PRIOR TO VOTING.

WEBSITES WHERE MEETING MATERIALS ARE POSTED:

Meeting materials can be viewed online at www.sedar.com or at the Corporation's internet address as follows:

<http://calfrac.investorroom.com/financials-filings>

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS:

Beneficial shareholders may request paper copies of the Meeting materials be sent to them by postal delivery at no cost. Requests for Meeting material may be made up to one year from the date the Information Circular was filed on SEDAR, online at www.ProxyVote.com or by telephone at 1-877-907-7643 and entering the control number located on the voting instruction form and following the instructions provided. If you do not have a control number, please call toll-free at 1-855-887-2243.

Requests should be received **at least five (5) business days in advance** of the proxy deposit date and time set out in the accompanying proxy or voting instruction form in order to receive the meeting materials in advance of such date and the date of the Meeting.

In relation to the Meeting, Registered Shareholders will receive a paper copy of the Information Circular and a form of proxy whereas Beneficial Shareholders will only receive this NA Notice and a proxy or voting instruction form. Furthermore, a paper copy of the Corporation's financial statements and related management's discussion and analysis for the most recently completed financial year end will be mailed to Registered Shareholders and only Beneficial Shareholders who responded to the supplemental mail card pursuant to National Instrument 51-102.

VOTING:

Beneficial Shareholders are asked to return their proxies or voting instruction forms using one of the methods as set out in the accompanying proxy or voting instruction form at least one (1) business day in advance of the proxy cut-off date (or earlier if sending by regular mail).

Shareholders with questions about notice and access can call toll free at 1-855-887-2244.