



Government Affairs Contributions Report

At Chipotle, we participate in trade associations and similar organizations that provide a forum to network with our industry peers. These groups represent a broad spectrum of views on industry and policy issues. Mission consistency is important to us, and we review our participation with our company values in mind on a regular basis. While we don't always agree with the views of these groups, nor do we always agree with our industry peers, we are fully committed to collaborative problem-solving in a way that fully complies with anti-trust laws. We believe that's the best way to address a problem, have the greatest impact, and get to the best outcome. Our participation in trade associations is subject to management oversight. Some of the trade associations in which we are members utilize a portion of the association dues to engage in their own lobbying activities.

The following is a list of the trade associations and similar organizations in which we participate. Amounts are broken out by total amount paid and the non-deductible portion of each payment.

| <u>Organization</u> | <u>Total</u> | <u>Non-Deductible</u> |
|--|---------------------|------------------------------|
| Business Roundtable | \$ 250,000.00 | \$ 150,000.00 |
| National Restaurant Association | \$ 154,000.00 | \$ 154,000.00 |
| Association of National Advertisers | \$ 32,535.00 | \$ 1,922.00 |
| International Franchise Association | \$ 160,000.00 | \$ 160,000.00 |
| Center Forward | \$ 20,000.00 | \$ 20,000.00 |
| National Immigration Forum | \$ 20,000.00 | - |
| California State Society of Washington, DC | \$ 2,500.00 | - |
| Democratic Governors Association | \$ 60,000.00 | \$ 60,000.00 |
| Republican Governors Association | \$ 60,000.00 | \$ 60,000.00 |
| Democratic Mayors Association | \$ 10,000.00 | \$ 10,000.00 |

Contributions to State and Local Ballot Measures

In some instances, the company may also contribute corporate funds for the purpose of supporting or opposing state and local ballot initiatives with material impact on our business operations and our employees, if permitted by law.

| <u>Organization</u> | <u>Total</u> | <u>Non-Deductible</u> |
|---|---------------------|------------------------------|
| Save Local Restaurants Referendum (California) | \$ 2,750,000.00 | \$ 2,750,000.00 |