

Continental Resources, Inc.
2020 Guidance
As of August 3, 2020

	2020 Original	2020 Updated
Full-year average oil production (Bopd)	198,000 to 201,000	155,000 to 165,000
Full-year average natural gas production (Mcfpd)	935,000 to 960,000	800,000 to 820,000
Capital expenditures budget	\$2.65 Billion	\$1.2 billion

Operating Expenses:

Production expense per Boe	\$3.50 to \$4.00	\$3.50 to \$4.00
Production tax (% of net oil & gas revenue)	8.3% to \$8.5%	8.3% to \$8.5%
Cash G&A expense per Boe ⁽¹⁾	\$1.10 to \$1.40	\$1.10 to \$1.40
Non-cash equity compensation per Boe	\$0.50 to \$0.60	\$0.50 to \$0.60
DD&A per Boe	\$15.00 to \$17.00	\$15.00 to \$17.00

Average Price Differentials:

NYMEX WTI crude oil ⁽²⁾ (per barrel of oil)	(\$4.50) to (\$5.50)	(\$5.50) to (\$6.50)
Henry Hub natural gas ⁽³⁾ (per Mcf)	(\$0.50) to (\$1.00)	(\$0.75) to (\$1.25)

1. Cash G&A is a non-GAAP measure and excludes the range of values shown for non-cash equity compensation per Boe in the item appearing immediately below. Guidance for total G&A (cash and non-cash) is a projected range of \$1.60 to \$2.00 per Boe.
2. Includes second half 2020 guidance of (\$5.00) to (\$5.50).
3. Includes natural gas liquids production in differential range. Includes second half 2020 guidance of (\$0.50) to (\$1.00).

2020 Capital Expenditures

The following table provides the breakout of budgeted capital expenditures:

(\$ in Millions)	North D&C	South D&C	Leasehold, Facilities, Other
Capex	\$635	\$315	\$250

2020 Operational Detail

The following table provides additional operational detail for wells expected to have first production in 2020:

Asset	Average Rigs	Gross Operated Wells	Net Operated Wells	Total Net Wells ⁽¹⁾
North	3.4	116	76	100
South	4.3	54	38	42
Total	7.7	170	114	142

1. Represents projected net operated and non-operated wells with first production.