

Continental Resources, Inc.
2020 Guidance
As of November 5, 2020

	2020
Full-year average oil production (Bopd)	155,000 to 165,000
Full-year average natural gas production (Mcfpd)	800,000 to 820,000
Capital expenditures budget	\$1.2 billion
 <u>Operating Expenses:</u>	
Production expense per Boe	Updated: \$3.50 to \$3.75 Previous: \$3.50 to \$4.00
Production tax (% of net oil & gas revenue)	8.3% to 8.5%
Cash G&A expense per Boe ⁽¹⁾	Updated: \$1.10 to \$1.30 Previous: \$1.10 to \$1.40
Non-cash equity compensation per Boe	\$0.50 to \$0.60
DD&A per Boe	\$15.00 to \$17.00
 <u>Average Price Differentials:</u>	
NYMEX WTI crude oil ⁽²⁾ (per barrel of oil)	(\$5.50) to (\$6.50)
Henry Hub natural gas ⁽³⁾ (per Mcf)	(\$0.75) to (\$1.25)

1. Cash G&A is a non-GAAP measure and excludes the range of values shown for non-cash equity compensation per Boe in the item appearing immediately below. Guidance for total G&A (cash and non-cash) is a projected range of \$1.60 to \$1.90 per Boe.
2. Includes second half 2020 guidance of (\$5.00) to (\$5.50).
3. Includes natural gas liquids production in differential range. Includes second half 2020 guidance of (\$0.50) to (\$1.00).