

Supplemental Financial Information

This document contains certain unaudited financial and business information, comprising the following pages:

1. Consolidated Statements of Operations (GAAP)
2. Consolidated Statements of Operations (Non-GAAP)
3. Supplemental Non-GAAP Financial Measures Reconciliation
4. Supplemental Non-GAAP Financial Measures - Adjustments by Income Statement line item
5. Summary Consolidated Balance Sheets
6. Revenue by Market and Geography
7. Adjusted EBITDA (both by dollar and percentage)

Important Note

This supplemental financial information contains financial statements that have not been prepared in accordance with generally accepted accounting principles in the United States (GAAP). This information should be read in conjunction with Coherent's consolidated financial statements and notes thereto filed with the SEC for each respective referenced period. We believe that quarter-to-quarter comparisons of results from operations, or any other similar period-to-period comparisons, should not be construed as reliable indicators of our future performance. You should note that future performance may, and likely will, vary significantly from past performance.

Additionally, Coherent utilizes a number of different financial measures, both GAAP and non-GAAP, in analyzing and assessing the overall business performance, for making operating decisions and for forecasting and planning future periods. Coherent considers the use of non-GAAP financial measures helpful in assessing its current financial performance, ongoing operations and prospects for the future. Ongoing operations are the ongoing revenue and expenses of the business, excluding certain costs and expenses that Coherent does not anticipate to recur on a quarterly basis or which do not reflect ongoing operations. While Coherent uses non-GAAP financial measures as a tool to enhance its understanding of certain aspects of its financial performance, Coherent does not consider these measures to be a substitute for, or superior to, the information provided by GAAP financial measures. Consistent with this approach, Coherent believes that disclosing non-GAAP financial measures to the readers of its financial statements provides such readers with useful supplemental data that, while not a substitute for GAAP financial measures, allows for greater transparency in the review of its financial and operational performance.

Each of the non-GAAP financial measures referenced below should not be considered in isolation from, or as a substitute for, a measure of financial performance prepared in accordance with GAAP. Further, investors are cautioned that there are inherent limitations associated with the use of each of these non-GAAP financial measures as an analytical tool. In particular, these non-GAAP financial measures are not based on a comprehensive set of accounting rules or principles and many of the adjustments to the GAAP financial measures reflect the exclusion of items that are recurring and will be reflected in Coherent's financial results for the foreseeable future. In addition, other companies, including other companies in Coherent's industry, may calculate non-GAAP financial measures differently than Coherent does, limiting their usefulness as a comparative tool. Please refer to the reconciliation of such measures to the comparable financial measures prepared in accordance with GAAP, which is included below.

Coherent, Inc.
Consolidated Statement of Operations - GAAP

(In thousands except percentages and per share data, unaudited)

	Three Months Ended										Fiscal Year Ended	
	April 3, 2021	January 2, 2021	October 3, 2020	July 4, 2020	April 4, 2020	December 28, 2019	September 28, 2019	June 29, 2019	March 30, 2019	December 29, 2018	October 3, 2020	September 28, 2019
Net sales	\$ 373,982	\$ 326,053	\$ 316,751	\$ 298,330	\$ 293,147	\$ 320,771	\$ 335,464	\$ 339,170	\$ 372,860	\$ 383,146	\$ 1,228,999	\$ 1,430,640
Cost of sales	232,957	206,057	204,518	203,053	199,036	211,518	227,069	241,167	242,143	233,796	818,125	944,175
Gross profit	141,025	119,996	112,233	95,277	94,111	109,253	108,395	98,003	130,717	149,350	410,874	486,465
Operating expenses:												
Research and development	32,007	28,221	28,821	28,283	29,794	28,680	27,258	30,692	30,461	28,942	115,578	117,353
Selling, general & administrative	72,662	74,228	73,081	67,525	61,307	68,551	70,551	67,686	69,463	64,557	270,464	272,257
Other impairment charges (recoveries)	-	-	-	-	451,025	-	-	-	-	-	451,025	-
Merger and acquisition costs	231,996	-	-	-	-	-	-	-	-	-	-	-
Intangibles amortization	596	597	616	643	1,296	1,432	2,012	6,782	1,926	3,040	3,987	13,760
Total operating expenses	337,261	103,046	102,518	96,451	543,422	98,663	99,821	105,160	101,850	96,539	841,054	403,370
Income (loss) from operations	(196,236)	16,950	9,715	(1,174)	(449,311)	10,590	8,574	(7,157)	28,867	52,811	(430,180)	83,095
Other income (expense) net	(2,526)	(2,289)	436	(4,282)	(5,663)	(3,034)	(5,258)	(4,386)	(4,252)	(9,151)	(12,543)	(23,047)
Income (loss) from continuing operations before income taxes	(198,762)	14,661	10,151	(5,456)	(454,974)	7,556	3,316	(11,543)	24,615	43,660	(442,723)	60,048
Provision for (benefit from) income taxes	(40,547)	14,517	2,462	3,252	(36,061)	1,763	2,692	(8,444)	3,865	8,110	(28,584)	6,223
Net income (loss) from continuing operations	\$ (158,215)	\$ 144	\$ 7,689	\$ (8,708)	\$ (418,913)	\$ 5,793	\$ 624	\$ (3,099)	\$ 20,750	\$ 35,550	\$ (414,139)	\$ 53,825
Net income (loss) per share - continuing operations:												
Basic	\$ (6.49)	\$ 0.01	\$ 0.32	\$ (0.36)	\$ (17.39)	\$ 0.24	\$ 0.03	\$ (0.13)	\$ 0.86	\$ 1.46	\$ (17.18)	\$ 2.23
Diluted	\$ (6.49)	\$ 0.01	\$ 0.32	\$ (0.36)	\$ (17.39)	\$ 0.24	\$ 0.03	\$ (0.13)	\$ 0.85	\$ 1.45	\$ (17.18)	\$ 2.22
Shares used in computation:												
Basic	24,389	24,264	24,193	24,159	24,095	23,971	23,919	24,054	24,232	24,268	24,105	24,118
Diluted	24,760	24,455	24,360	24,159	24,095	24,160	24,118	24,196	24,332	24,472	24,105	24,279
As percentages of net sales:												
Gross profit	37.7%	36.8%	35.4%	31.9%	32.1%	34.1%	32.3%	28.9%	35.1%	39.0%	33.4%	34.0%
Research and development	8.6%	8.6%	9.1%	9.5%	10.2%	8.9%	8.1%	9.0%	8.2%	7.6%	9.4%	8.2%
Selling, general and administrative	19.4%	22.8%	23.1%	22.6%	20.9%	21.4%	21.0%	20.0%	18.6%	16.8%	22.0%	19.0%
Operating income (loss)	-52.5%	5.2%	3.1%	-0.4%	-153.3%	3.3%	2.6%	-2.1%	7.7%	13.8%	-35.0%	5.8%
Income (loss) from continuing operations before income taxes	-53.1%	4.5%	3.2%	-1.8%	-155.2%	2.4%	1.0%	-3.4%	6.6%	11.4%	-36.0%	4.2%

Coherent, Inc.
Consolidated Statement of Operations - Non-GAAP

(In thousands except percentages and per share data, unaudited)

	Three Months Ended										Fiscal Year Ended	
	April 3, 2021	January 2, 2021	October 3, 2020	July 4, 2020	April 4, 2020	December 28, 2019	September 28, 2019	June 29, 2019	March 30, 2019	December 29, 2018	October 3, 2020	September 28, 2019
Net sales	\$ 373,982	\$ 326,053	\$ 316,751	\$ 298,330	\$ 293,147	\$ 320,771	\$ 335,464	\$ 339,170	\$ 372,860	\$ 383,146	\$ 1,228,999	\$ 1,430,640
Cost of sales	227,255	196,862	199,665	199,496	186,981	198,905	213,284	210,651	228,637	219,825	785,047	872,397
Gross profit	146,727	129,191	117,086	98,834	106,166	121,866	122,180	128,519	144,223	163,321	443,952	558,243
Operating expenses:												
Research and development	30,216	26,997	27,182	26,796	28,823	28,183	27,000	27,451	29,619	28,272	110,984	112,342
Selling, general & administrative	65,549	65,062	63,387	54,420	53,745	63,421	62,848	60,008	61,821	58,363	234,973	243,040
Total operating expenses	95,765	92,059	90,569	81,216	82,568	91,604	89,848	87,459	91,440	86,635	345,957	355,382
Income from operations	50,962	37,132	26,517	17,618	23,598	30,262	32,332	41,060	52,783	76,686	97,995	202,861
Other income (expense) net	(2,526)	(2,289)	436	(4,282)	(5,663)	(3,034)	(5,258)	(4,386)	(4,252)	(9,151)	(12,543)	(23,047)
Income before income taxes	48,436	34,843	26,953	13,336	17,935	27,228	27,074	36,674	48,531	67,535	85,452	179,814
Provision for income taxes	13,214	8,118	2,449	732	3,098	6,562	5,712	4,560	9,325	16,418	12,841	36,015
Non-GAAP net income	\$ 35,222	\$ 26,725	\$ 24,504	\$ 12,604	\$ 14,837	\$ 20,666	\$ 21,362	\$ 32,114	\$ 39,206	\$ 51,117	\$ 72,611	\$ 143,799
Non-GAAP net income per share:												
Diluted	\$ 1.42	\$ 1.09	\$ 1.01	\$ 0.52	\$ 0.61	\$ 0.86	\$ 0.89	\$ 1.33	\$ 1.61	\$ 2.09	\$ 3.00	\$ 5.92
Shares used in computation:												
Diluted	24,760	24,455	24,360	24,267	24,176	24,160	24,118	24,196	24,332	24,472	24,241	24,279
As percentages of net sales:												
Gross profit	39.2%	39.6%	37.0%	33.1%	36.2%	38.0%	36.4%	37.9%	38.7%	42.6%	36.1%	39.0%
Research and development	8.1%	8.3%	8.6%	9.0%	9.8%	8.8%	8.0%	8.1%	7.9%	7.4%	9.0%	7.9%
Selling, general and administrative	17.5%	20.0%	20.0%	18.2%	18.3%	19.8%	18.7%	17.7%	16.6%	15.2%	19.1%	17.0%
Operating income	13.6%	11.4%	8.4%	5.9%	8.0%	9.4%	9.6%	12.1%	14.2%	20.0%	8.0%	14.2%
Income before income taxes	13.0%	10.7%	8.5%	4.5%	6.1%	8.5%	8.1%	10.8%	13.0%	17.6%	7.0%	12.6%

Coherent, Inc.
Supplemental Non-GAAP Financial Measures Reconciliation

(In thousands except per share data, unaudited)

	Three Months Ended										Fiscal Year Ended	
	April 3, 2021	January 2, 2021	October 3, 2020	July 4, 2020	April 4, 2020	December 28, 2019	September 28, 2019	June 29, 2019	March 30, 2019	December 29, 2018	October 3, 2020	September 28, 2019
GAAP net income (loss) from continuing operations	\$ (158,215)	\$ 144	\$ 7,689	\$ (8,708)	\$ (418,913)	\$ 5,793	\$ 624	\$ (3,099)	\$ 20,750	\$ 35,550	\$ (414,139)	\$ 53,825
Intangibles amortization	2,159	2,270	2,138	2,139	8,660	8,942	9,832	13,278	10,022	10,818	21,879	43,950
Purchase accounting step up	-	-	-	-	-	-	-	-	-	353	-	353
Stock-based compensation	7,746	10,613	11,485	12,834	7,892	6,936	9,091	8,243	7,543	6,643	39,147	31,520
Non-recurring tax expense (release) items	1,256	9,225	2,966	5,210	(7,926)	(565)	1,684	4	123	(2,598)	(315)	(787)
Other impairment charges (recoveries)	-	-	-	-	424,326	-	-	-	-	-	424,326	-
Merger and acquisition costs	179,217	-	-	-	-	-	-	-	-	-	-	-
Asset recovery	-	-	-	-	-	(1,106)	-	(1,083)	-	-	(1,106)	(1,083)
Restructuring expense and other	3,059	4,473	226	397	798	666	131	14,771	768	351	2,087	16,021
CEO transition charge	-	-	-	732	-	-	-	-	-	-	732	-
Non-GAAP net income	\$ 35,222	\$ 26,725	\$ 24,504	\$ 12,604	\$ 14,837	\$ 20,666	\$ 21,362	\$ 32,114	\$ 39,206	\$ 51,117	\$ 72,611	\$ 143,799
Net income per diluted share:												
GAAP Net income (loss) from continuing operations per diluted share	\$ (6.49)	\$ 0.01	\$ 0.32	\$ (0.36)	\$ (17.39)	\$ 0.24	\$ 0.03	\$ (0.13)	\$ 0.85	\$ 1.45	\$ (17.18)	\$ 2.22
Total non-GAAP adjustments	7.91	1.08	0.69	0.88	18.00	0.62	0.86	1.46	0.76	0.64	20.18	3.71
Non-GAAP net income per diluted share	\$ 1.42	\$ 1.09	\$ 1.01	\$ 0.52	\$ 0.61	\$ 0.86	\$ 0.89	\$ 1.33	\$ 1.61	\$ 2.09	\$ 3.00	\$ 5.92
Sum of non-GAAP adjustments	193,437	26,581	16,815	21,312	433,750	14,873	20,738	35,213	18,456	15,567	486,750	89,974
Diluted shares for non-GAAP	24,760	24,455	24,360	24,267	24,176	24,160	24,118	24,196	24,332	24,472	24,105	24,279

Coherent, Inc.
Supplemental Non-GAAP Financial Measures - Adjustments by Income Statement line item

(In thousands, unaudited)	Three Months Ended										Fiscal Year Ended	
	April 3, 2021	January 2, 2021	October 3, 2020	July 4, 2020	April 4, 2020	December 28, 2019	September 28, 2019	June 29, 2019	March 30, 2019	Dec 29, 2018	October 3, 2020	September 29, 2019
Cost of Sales												
Intangibles amortization	\$ 1,855	\$ 2,017	\$ 2,346	\$ 2,304	\$ 10,611	\$ 10,880	\$ 11,723	\$ 11,844	\$ 12,106	\$ 12,027	\$ 26,141	\$ 47,700
Purchase accounting step up	-	-	-	-	-	-	-	-	-	456	-	456
Stock-based compensation	1,989	2,272	1,884	1,237	1,011	1,182	1,240	1,231	1,172	1,237	5,314	4,880
Restructuring expense	1,858	4,906	623	16	433	551	822	17,441	228	251	1,623	18,742
	5,702	9,195	4,853	3,557	12,055	12,613	13,785	30,516	13,506	13,971	33,078	71,778
Research and development												
Stock-based compensation	1,030	1,199	1,554	1,469	894	561	763	794	783	650	4,478	2,990
Restructuring expense	761	25	85	18	77	(64)	(505)	2,447	59	20	116	2,021
	1,791	1,224	1,639	1,487	971	497	258	3,241	842	670	4,594	5,011
Selling, general and administrative												
Stock-based compensation	6,073	8,714	10,273	11,680	6,993	6,049	7,928	7,630	7,049	5,989	34,995	28,596
Restructuring expense and other	1,040	452	(579)	484	569	446	(225)	1,385	593	205	920	1,958
Asset recovery	-	-	-	-	-	(1,365)	-	(1,337)	-	-	(1,365)	(1,337)
CEO transition charge	-	-	-	941	-	-	-	-	-	-	941	-
	7,113	9,166	9,694	13,105	7,562	5,130	7,703	7,678	7,642	6,194	35,491	29,217
Other impairment charges (recoveries)												
Other impairment charges (recoveries)	-	-	-	-	451,025	-	-	-	-	-	451,025	-
Merger and acquisition costs	231,996	-	-	-	-	-	-	-	-	-	-	-
Intangibles amortization												
Intangibles amortization	596	597	616	643	1,296	1,432	2,012	6,782	1,926	3,040	3,987	13,760
	596	597	616	643	1,296	1,432	2,012	6,782	1,926	3,040	3,987	13,760
Total of non-GAAP adjustments before income tax	247,198	20,182	16,802	18,792	472,909	19,672	23,758	48,217	23,916	23,875	528,175	119,766
Non-recurring tax expense (release) items	1,526	9,225	2,966	5,210	(7,926)	(565)	1,684	(1,390)	123	(2,598)	(315)	(2,181)
Non-GAAP adjustments tax effect	(55,287)	(2,826)	(2,953)	(2,690)	(31,233)	(4,234)	(4,704)	(11,614)	(5,583)	(5,710)	(41,110)	(27,611)
Total of non-GAAP adjustments after income tax	\$ 193,437	\$ 26,581	\$ 16,815	\$ 21,312	\$ 433,750	\$ 14,873	\$ 20,738	\$ 35,213	\$ 18,456	\$ 15,567	\$ 486,750	\$ 89,974

Coherent, Inc.
Summary Consolidated Balance Sheets

(In thousands, unaudited)	April 3, 2021	January 2, 2021	October 3, 2020	July 4, 2020	April 4, 2020	December 28, 2019	September 28, 2019	June 29, 2019	March 30, 2019	December 29, 2018	September 29, 2018	June 30, 2018	March 31, 2018	December 30, 2017	September 30, 2017
Current assets:															
Cash, cash equivalents and short-term investments	\$ 368,177	\$ 543,575	\$ 475,604	\$ 420,890	\$ 369,367	\$ 349,592	\$ 305,953	\$ 318,573	\$ 348,801	\$ 320,016	\$ 310,615	\$ 232,458	\$ 346,114	\$ 423,446	\$ 475,576
Accounts receivable, net	248,856	226,199	220,289	197,757	202,699	235,933	267,553	269,057	313,351	330,892	355,208	337,560	312,938	309,132	305,668
Inventories	393,672	416,381	426,756	448,972	457,358	449,571	442,530	469,486	483,741	493,156	486,741	494,967	492,686	432,809	414,807
Prepaid expenses and other assets	84,749	92,615	89,015	90,973	89,749	87,725	78,785	88,197	80,279	84,968	85,938	89,572	95,669	86,680	115,613
Total current assets	1,095,454	1,278,770	1,211,664	1,158,592	1,119,173	1,122,821	1,094,821	1,145,313	1,226,172	1,229,032	1,238,502	1,154,557	1,247,407	1,252,067	1,311,664
Property, plant and equipment, net	264,383	260,207	245,678	251,453	242,858	327,673	323,434	323,974	318,989	320,933	311,793	303,214	307,330	291,308	278,850
Other assets	395,416	350,659	370,154	360,080	363,346	753,564	664,914	667,371	677,107	703,647	709,674	729,797	781,848	733,284	747,286
Total assets	\$ 1,755,253	\$ 1,889,636	\$ 1,827,496	\$ 1,770,125	\$ 1,725,377	\$ 2,204,058	\$ 2,083,169	\$ 2,136,658	\$ 2,222,268	\$ 2,253,612	\$ 2,259,969	\$ 2,187,568	\$ 2,336,585	\$ 2,276,659	\$ 2,337,800
Current liabilities:															
Short term borrowings	\$ 16,875	\$ 17,136	\$ 16,817	\$ 16,554	\$ 16,275	\$ 16,809	\$ 14,863	\$ 45,283	\$ 46,979	\$ 46,670	\$ 5,072	\$ 7,076	\$ 7,422	\$ 6,928	\$ 5,078
Accounts payable	93,028	62,412	60,225	68,484	62,029	55,851	51,531	62,954	68,155	74,738	70,292	82,602	93,309	81,397	75,860
Other current liabilities	233,089	217,115	191,016	178,479	182,990	183,763	173,920	180,277	249,764	255,703	297,474	262,478	301,237	304,876	338,207
Total current liabilities	342,992	296,663	268,058	263,517	261,294	256,423	240,314	288,514	364,898	377,111	372,838	352,156	401,968	393,201	419,145
Long-term obligations	409,622	428,823	411,140	397,264	381,718	396,153	392,238	409,836	405,837	413,505	420,711	422,285	449,653	503,005	589,001
Other long-term liabilities	207,686	212,272	221,074	215,838	208,935	245,507	165,881	137,097	138,751	145,513	151,956	181,976	195,283	185,072	166,390
Total stockholders' equity	794,953	951,878	927,224	893,506	873,430	1,305,975	1,284,736	1,301,211	1,312,782	1,317,483	1,314,464	1,231,151	1,289,681	1,195,381	1,163,264
Total liabilities and stockholders' equity	\$ 1,755,253	\$ 1,889,636	\$ 1,827,496	\$ 1,770,125	\$ 1,725,377	\$ 2,204,058	\$ 2,083,169	\$ 2,136,658	\$ 2,222,268	\$ 2,253,612	\$ 2,259,969	\$ 2,187,568	\$ 2,336,585	\$ 2,276,659	\$ 2,337,800

Coherent, Inc.
Revenue by Market and Geography

(In thousands, unaudited)

	Three Months Ended										Fiscal Year Ended	
	April 3, 2021	January 2, 2021	October 3, 2020	July 4, 2020	April 4, 2020	December 28, 2019	September 28, 2019	June 29, 2019	March 30, 2019	December 29, 2018	October 3, 2020	September 28, 2019
Revenue by market												
Microelectronics	\$ 168,277	\$ 148,848	\$ 144,380	\$ 141,842	\$ 121,767	\$ 130,546	\$ 141,281	\$ 143,221	\$ 169,265	\$ 178,409	\$ 538,535	\$ 632,176
Precision Manufacturing	107,398	81,450	79,334	81,737	86,307	88,372	93,908	101,405	104,922	104,643	335,750	404,878
Instrumentation	88,333	85,227	78,203	61,530	73,408	87,180	84,929	83,067	86,613	83,755	300,321	338,364
Aerospace and Defense	9,974	10,528	14,834	13,221	11,665	14,673	15,346	11,477	12,060	16,339	54,393	55,222
	\$ 373,982	\$ 326,053	\$ 316,751	\$ 298,330	\$ 293,147	\$ 320,771	\$ 335,464	\$ 339,170	\$ 372,860	\$ 383,146	\$ 1,228,999	\$ 1,430,640
Revenue by geography												
United States	\$ 82,741	\$ 71,527	\$ 80,866	\$ 65,094	\$ 72,257	\$ 77,885	\$ 88,463	\$ 82,913	\$ 84,179	\$ 84,030	\$ 296,102	\$ 339,585
Europe	70,822	57,816	57,293	56,567	64,091	64,958	67,345	71,105	81,340	74,174	242,909	293,964
Asia Pacific	202,213	184,047	165,490	162,627	141,914	163,157	165,152	171,309	191,935	211,135	633,188	739,531
Other	18,206	12,663	13,102	14,042	14,885	14,771	14,504	13,843	15,406	13,807	56,800	57,560
	\$ 373,982	\$ 326,053	\$ 316,751	\$ 298,330	\$ 293,147	\$ 320,771	\$ 335,464	\$ 339,170	\$ 372,860	\$ 383,146	\$ 1,228,999	\$ 1,430,640

Coherent, Inc.
Adjusted EBITDA \$ and %

(In thousands except percentages, unaudited)

	Three Months Ended										Fiscal Year Ended	
	April 3, 2021	January 2, 2021	October 3, 2020	July 4, 2020	April 4, 2020	December 28, 2019	September 28, 2019	June 29, 2019	March 30, 2019	December 29, 2018	October 3, 2020	September 28, 2019
Income (loss) from operations	\$ (196,236)	\$ 16,950	\$ 9,715	\$ (1,174)	\$ (449,311)	\$ 10,590	\$ 8,574	\$ (7,157)	\$ 28,867	\$ 52,811	\$ (430,180)	\$ 83,095
Intangibles amortization	2,451	2,614	2,962	2,947	11,907	12,312	13,735	18,626	14,032	15,067	30,128	61,460
Depreciation	10,984	10,606	10,448	10,325	12,776	13,156	13,463	13,772	13,774	13,916	46,705	54,925
Stock-based compensation	9,092	12,185	13,711	14,386	8,898	7,792	9,931	9,655	9,004	7,876	44,787	36,466
Gains (losses) on deferred compensation plan assets	2,692	2,296	4,735	687	(1,364)	2,292	2,146	12	1,250	(2,073)	6,350	1,335
Purchase accounting step up	-	-	-	-	-	-	-	-	-	456	-	456
Other impairment charges (recoveries)	-	-	-	-	451,025	-	-	-	-	-	451,025	-
Merger and acquisition costs	231,996	-	-	-	-	-	-	-	-	-	-	-
Restructuring costs and other	3,659	5,383	129	518	1,079	933	92	21,273	880	476	2,659	22,721
Asset recovery	-	-	-	-	-	(1,365)	-	(1,337)	-	-	(1,365)	(1,337)
CEO transition charge	-	-	-	941	-	-	-	-	-	-	941	-
Adjusted EBITDA	\$ 64,638	\$ 50,034	\$ 41,700	\$ 28,630	\$ 35,010	\$ 45,710	\$ 47,941	\$ 54,844	\$ 67,807	\$ 88,529	\$ 151,050	\$ 259,121
Net sales	\$ 373,982	\$ 326,053	\$ 316,751	\$ 298,330	\$ 293,147	\$ 320,771	\$ 335,464	\$ 339,170	\$ 372,860	\$ 383,146	\$ 1,228,999	\$ 1,430,640
Adjusted EBITDA as a percentage of Net Sales	17.3%	15.3%	13.2%	9.6%	11.9%	14.3%	14.3%	16.2%	18.2%	23.1%	12.3%	18.1%