

# SECOND QUARTER 2020 OVERVIEW

Record Loan & Deposit Growth Partly  
Offsets Lower Interest Rates & Reserve Build



## EARNINGS PER SHARE

**\$0.80**

## NET INCOME

**\$113MM**

## BOOK VALUE PER SHARE

**\$53.28**

## NET INTEREST INCOME

**↓ \$42MM**

Reflects lower rates

## NONINTEREST INCOME

**↑ 4.2%**

Higher Card fees

## NONINTEREST EXPENSE

**↑ 3.5%**

PPP & Covid-19 related costs

## CREDIT QUALITY SOLID



Net charge-offs 37 bps, only 4 bps ex-Energy



Nonperforming loans increased \$32MM;  
declined \$5MM ex-Energy

## RESERVE BUILD SIGNIFICANT IN 1H20

(\$ in millions)

◆ % ACL/Loans



“Over our long history, Comerica has successfully managed through many challenging times. We continue to demonstrate our resiliency and unwavering dedication to provide a high-level of customer service as we navigate the Covid-19 pandemic.”

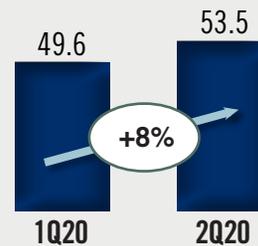
**Curtis C. Farmer,**  
Comerica Chairman, President & CEO



## LOANS GREW \$3.9B

(averages; \$ in billions)

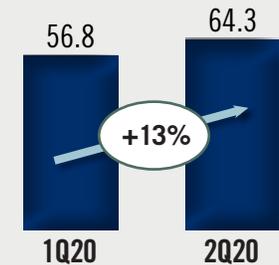
- Broad-based loan growth
- \$2.6B PPP



## DEPOSITS GREW \$7.5B

(averages; \$ in billions)

- Growth in nearly all business lines
- Noninterest-bearing deposits up \$5.9B



## WELL CAPITALIZED



- **9.97%** CET1 Ratio<sup>1</sup>
- **\$8.7B** Total Capital<sup>1</sup>
- **\$400MM** preferred stock issued

## ROBUST LIQUIDITY



- **\$45B** available liquidity sources
- **79%** Loan/ Deposit Ratio



## \$4.5B in payment deferrals

- 2,100 customers
- Minimal requests for 2<sup>nd</sup> deferral

## COVID-19 RESPONSE



## \$3.8B PPP (PE)

- > 14,000 applications
- 74% of loans <\$150,000



**\$8MM** pledged<sup>2</sup> to support community programming and businesses

6/30/20 • <sup>1</sup>Estimated • <sup>2</sup>Support from Comerica Bank & Comerica Charitable Foundation

For additional information on Comerica Incorporated, please refer to our public filings made with the Securities and Exchange Commission (“SEC”), which can be found at [www.sec.gov](http://www.sec.gov), including, without limitation, our Current Report on Form 8-K, filed with the SEC on July 21, 2020.

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