

SECOND QUARTER 2020 OVERVIEW

Record Loan & Deposit Growth Partly
Offsets Lower Interest Rates & Reserve Build



EARNINGS PER SHARE

\$0.80

NET INCOME

\$113MM

BOOK VALUE PER SHARE

\$53.28

NET INTEREST INCOME

↓ \$42MM

Reflects lower rates

NONINTEREST INCOME

↑ 4.2%

Higher Card fees

NONINTEREST EXPENSE

↑ 3.5%

PPP & Covid-19 related costs

CREDIT QUALITY SOLID



Net charge-offs 37 bps, only 4 bps ex-Energy



Nonperforming loans increased \$32MM;
declined \$5MM ex-Energy

RESERVE BUILD SIGNIFICANT IN 1H20

(\$ in millions)

◆ % ACL/Loans



“Over our long history, Comerica has successfully managed through many challenging times. We continue to demonstrate our resiliency and unwavering dedication to provide a high-level of customer service as we navigate the Covid-19 pandemic.”

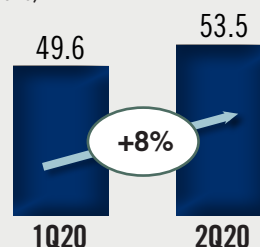
Curtis C. Farmer,
Comerica Chairman, President & CEO



LOANS GREW \$3.9B

(averages; \$ in billions)

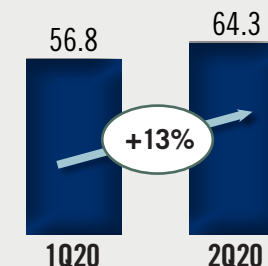
- Broad-based loan growth
- \$2.6B PPP



DEPOSITS GREW \$7.5B

(averages; \$ in billions)

- Growth in nearly all business lines
- Noninterest-bearing deposits up \$5.9B



WELL CAPITALIZED



- **9.97%** CET1 Ratio¹
- **\$8.7B** Total Capital¹
- **\$400MM** preferred stock issued

ROBUST LIQUIDITY



- **\$45B** available liquidity sources
- **79%** Loan/ Deposit Ratio



\$4.5B in payment deferrals

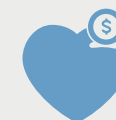
- 2,100 customers
- Minimal requests for 2nd deferral

COVID-19 RESPONSE



\$3.8B PPP (PE)

- > 14,000 applications
- 74% of loans <\$150,000



\$8MM pledged² to support community programming and businesses

6/30/20 • ¹Estimated • ²Support from Comerica Bank & Comerica Charitable Foundation

For additional information on Comerica Incorporated, please refer to our public filings made with the Securities and Exchange Commission (“SEC”), which can be found at www.sec.gov, including, without limitation, our Current Report on Form 8-K, filed with the SEC on July 21, 2020.

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