

THIRD QUARTER 2020 OVERVIEW

Deposits Grew to New Record; Credit Quality Remained Strong; Credit Provision Down 96%



EARNINGS PER SHARE

\$1.44

NET INCOME

\$211MM

BOOK VALUE PER SHARE

\$53.78

REVENUE



NONINTEREST EXPENSE



NET INCOME



CREDIT QUALITY STRONG

- Net Charge-offs only 26 bps
- Criticized loans stable
- Nonperforming loans remain well below historical norms



RESERVE STABLE

(\$ in millions)

◆ % ACL/Loans

- Provision decreased to \$5MM



“Our third quarter results reflected the resiliency of our relationship-focused business model. Aided by strong credit quality, well-managed expenses & increased customer activity, EPS grew 80%.”

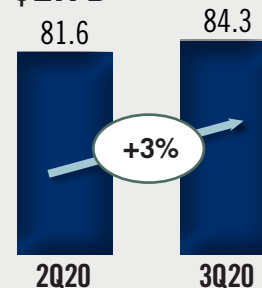
Curtis C. Farmer,
Comerica Chairman, President & CEO



ASSETS GREW \$2.7B

(averages; \$ in billions)

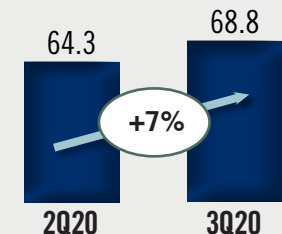
- Increase in liquidity
- Loans decreased \$1.5B due to customers conserving cash and adjusting operations



DEPOSITS GREW \$4.5B

(averages; \$ in billions)

- Growth in nearly all business lines
- Noninterest bearing grew \$3.2B



KEY STRENGTHS

RELATIONSHIP FOCUSED



- Deep expertise in specialty businesses
- Long-tenured, experienced team supporting customers' financial needs for 170+ years

DIVERSIFIED

- Diverse geographic footprint, including faster growth markets
- Balanced exposure to a wide variety of industries



REVENUE OPPORTUNITIES



- High-caliber, robust Cash Management suite, including Card programs
- Collaboration between the three revenue divisions

CREDIT DISCIPLINE

- Conservative underwriting standards
- Superior credit performance through last recession



EXPENSE CONTROL



- Continuous efficiency improvement culture
- Leveraging technology to drive productivity & growth

WELL CAPITALIZED

- **10.26%** CET1 Ratio¹
- **10.86%** Tier 1 Ratio¹
- **\$8.7B** Total Capital¹



9/30/20 • ¹ Estimated; reflects deferral of CECL model impact as calculated per regulatory guidance

For additional information on Comerica Incorporated, please refer to our public filings made with the Securities and Exchange Commission (“SEC”), which can be found at www.sec.gov, including, without limitation, our Current Report on Form 8-K, filed with the SEC on Oct. 20, 2020.

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