

FIRST QUARTER 2021 OVERVIEW

Strong Credit Quality, Robust Fee Generation and Expense Discipline Continued



EARNINGS PER SHARE

\$2.43 ↑ **59%**

NET INCOME

\$350MM ↑ **58%**

BOOK VALUE PER SHARE

\$55.58 ↑ **1%**

NET INTEREST INCOME

↓ **6%**

Impacted by lease residual adjustment & 2 fewer days

NONINTEREST INCOME

↑ **2%**

Continued robust activity

NONINTEREST EXPENSE

↓ **4%**

Costs well-controlled

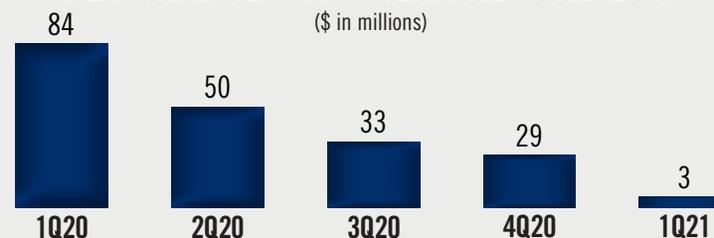
CREDIT QUALITY STRONG

- Decrease in Criticized, NPA & NCO
- Reserve ratio remains healthy
- NCO only 3 bps
- Reserves released resulting in negative provision



NET CHARGE-OFFS NEAR RECORD LOW

(\$ in millions)



“We are hearing more optimism among our customers and our loan pipeline is strong. Deposits continue to set new records. With more confidence in the economic recovery, we plan to restart share repurchases.”

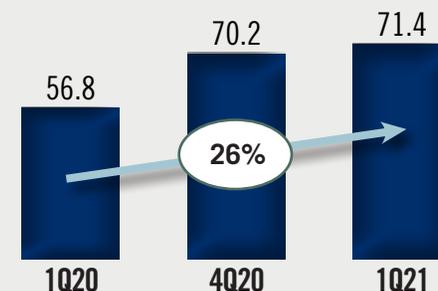
Curtis C. Farmer,
Comerica Chairman, President & CEO

LOANS



(\$ in billions; Average)

DEPOSITS



(\$ in billions; Average)

KEY STRENGTHS

RELATIONSHIP FOCUSED



- Deep expertise in specialty businesses
- Long-tenured, experienced team supporting customers' financial needs for 170+ years

DIVERSIFIED

- Diverse geographic footprint, including faster growth markets
- Balanced exposure to a wide variety of industries



REVENUE OPPORTUNITIES



- High-caliber, robust Cash Management suite, including Card programs
- Collaboration between the three revenue divisions

CREDIT DISCIPLINE

- Conservative underwriting standards
- Superior credit performance through last recession



EXPENSE CONTROL



- Continuous efficiency improvement culture
- Leveraging technology to drive productivity & growth

WELL CAPITALIZED

- **11.09%** CET1 Ratio¹
- **11.70%** Tier 1 Ratio¹
- **\$9.1B** Total Capital¹



1Q21 vs. 4Q20 • This document is only a summary and is not intended to be complete. • ¹ Estimated; reflects deferral of CECL model impact as calculated per regulatory guidance

For additional information on Comerica Incorporated, please refer to our public filings made with the Securities and Exchange Commission (“SEC”), which can be found at www.sec.gov, including, without limitation, our Current Report on Form 8-K, filed with the SEC on April 20, 2021.

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