

# FIRST QUARTER 2021 OVERVIEW

Strong Credit Quality, Robust Fee Generation and Expense Discipline Continued



## EARNINGS PER SHARE

**\$2.43** ↑ **59%**

## NET INCOME

**\$350MM** ↑ **58%**

## BOOK VALUE PER SHARE

**\$55.58** ↑ **1%**

## NET INTEREST INCOME

↓ **6%**

Impacted by lease residual adjustment & 2 fewer days

## NONINTEREST INCOME

↑ **2%**

Continued robust activity

## NONINTEREST EXPENSE

↓ **4%**

Costs well-controlled

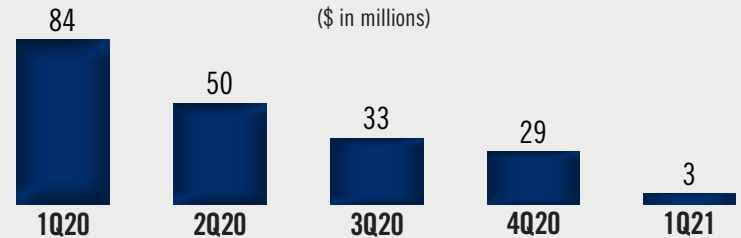
## CREDIT QUALITY STRONG

- Decrease in Criticized, NPA & NCO
- Reserve ratio remains healthy
- NCO only 3 bps
- Reserves released resulting in negative provision



## NET CHARGE-OFFS NEAR RECORD LOW

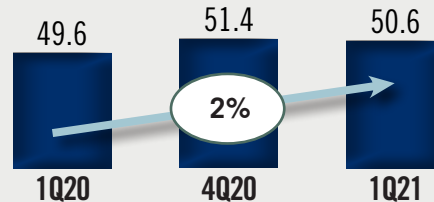
(\$ in millions)



“We are hearing more optimism among our customers and our loan pipeline is strong. Deposits continue to set new records. With more confidence in the economic recovery, we plan to restart share repurchases.”

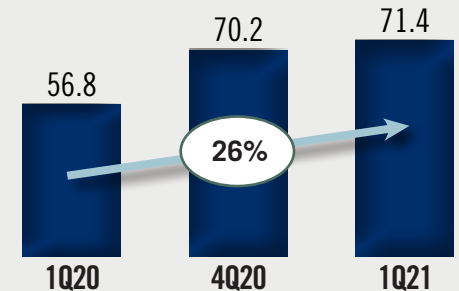
**Curtis C. Farmer,**  
Comerica Chairman, President & CEO

## LOANS



(\$ in billions; Average)

## DEPOSITS



(\$ in billions; Average)

## KEY STRENGTHS

### RELATIONSHIP FOCUSED



- Deep expertise in specialty businesses
- Long-tenured, experienced team supporting customers' financial needs for 170+ years

### DIVERSIFIED

- Diverse geographic footprint, including faster growth markets
- Balanced exposure to a wide variety of industries



### REVENUE OPPORTUNITIES



- High-caliber, robust Cash Management suite, including Card programs
- Collaboration between the three revenue divisions

### CREDIT DISCIPLINE

- Conservative underwriting standards
- Superior credit performance through last recession



### EXPENSE CONTROL



- Continuous efficiency improvement culture
- Leveraging technology to drive productivity & growth

### WELL CAPITALIZED

- **11.09%** CET1 Ratio<sup>1</sup>
- **11.70%** Tier 1 Ratio<sup>1</sup>
- **\$9.1B** Total Capital<sup>1</sup>



1Q21 vs. 4Q20 • This document is only a summary and is not intended to be complete. • <sup>1</sup> Estimated; reflects deferral of CECL model impact as calculated per regulatory guidance

For additional information on Comerica Incorporated, please refer to our public filings made with the Securities and Exchange Commission (“SEC”), which can be found at [www.sec.gov](http://www.sec.gov), including, without limitation, our Current Report on Form 8-K, filed with the SEC on April 20, 2021.

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