

# First Quarter 2023 Overview

Successful execution; strategic investment in the future of our company & community

## Earnings Per Share

\$2.39

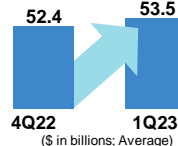
## Net Income

\$324MM

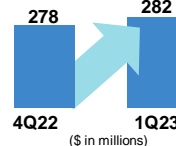
"We affirmed the strength of our core deposit base by successfully retaining our relationships. While we saw some deposit pressure, it was predominately localized and very manageable. Our prudent risk management had us well-prepared. Our effective liquidity strategy allowed us to remain laser focused on seamlessly supporting customers as we opened a significant number of new accounts. We remained focused on business as usual, winning new opportunities, attracting talent, underwriting credit, and expanding relationships. We believe our strong deposit franchise is now even more attractive and stable with a lower percentage of uninsured, excess deposits and less concentration with price sensitive customers."

Curtis C. Farmer, Comerica Chairman, President & CEO

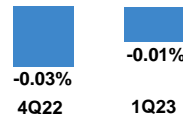
## Average Loans



## Noninterest Income



## Net Charge-Offs (Recoveries)



## Efficiency Ratio<sup>1</sup>



## Return on Equity<sup>2</sup>



## Tier 1 Capital Ratio

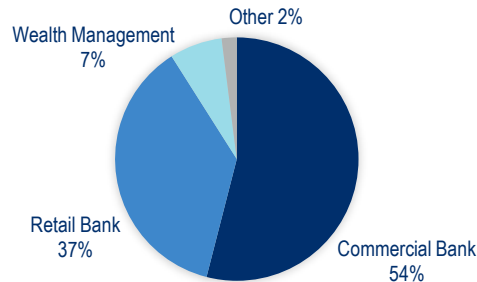


## Stronger Profile than Pre-Pandemic

| (\$ in billions)                             | YE2019 | YE2022 | 3/31/2023        |
|--|--------|--------|------------------|
| <b>Loan-to Deposit Ratio</b>                 | 88%    | 75%    | 85%              |
| <b>Total Deposits (Period-End)</b>           | \$57.3 | \$71.4 | \$64.7           |
| <b>% Uninsured Deposits</b>                  |        |        |                  |
| Per Call Report                              | 60%    | 64%    | 54% <sup>4</sup> |
| Adjusted for Affiliate Deposits <sup>3</sup> | 54%    | 57%    | 47%              |

## Diversified Deposit Base

(1Q23 average)



## Deposit Portfolio has better risk characteristics

- Less concentrated in more vulnerable businesses
- Lower price sensitivity
- Lower percent of uninsured & excess deposits
- Retained favorable mix of 53% noninterest-bearing

<sup>1</sup>Noninterest expenses as a percentage of the sum of net interest income and noninterest income excluding net gains (losses) from securities, a derivative contract tied to the conversion rate of Visa Class B shares and changes in the value of shares obtained through monetization of warrants <sup>2</sup>Return on average common shareholders' equity. <sup>3</sup>Represents uninsured deposits using total deposits at the consolidated level for Comerica Inc. & subsidiaries, which is consistent with the presentation on the consolidated balance sheet, & excludes uninsured deposits eliminated in consolidation. Affiliate deposits represent \$4.3B 1Q23, \$4.5B 4Q22 & \$3.2B 4Q19. <sup>4</sup>3/31/23 is estimated

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## FOR MORE INFORMATION:

Kelly Gage, Director of Investor Relations 214.462.6831 | [kgage@comerica.com](mailto:kgage@comerica.com)

