

Corporate Profile

Comerica Incorporated (NYSE: CMA) is a financial services company headquartered in Dallas, Texas, and strategically aligned by three business segments: The Commercial Bank, The Retail Bank, and Wealth Management. Comerica, one of the 25 largest U.S. financial holding companies, focuses on building relationships and helping people and businesses be successful. Comerica provides more than 400 banking centers across the country with locations in Arizona, California, Florida, Michigan and Texas. Founded 174 years ago in Detroit, Michigan, Comerica continues to expand into new regions, including its Southeast Market, based in North Carolina, and Mountain West Market in Colorado. Comerica has offices in 17 states and services 14 of the 15 largest U.S. metropolitan areas, as well as Canada and Mexico. Comerica reported total assets of \$85.7 billion at September 30, 2023.



1717 Main Street
Dallas, TX 75201

800.521.1190

info@comerica.com

www.comerica.com

The Commercial Bank

The Commercial Bank provides companies of all sizes with an array of credit and non-credit financial products and services.



The Retail Bank

The Retail Bank delivers personalized financial products and services to consumers.



Wealth Management

Wealth Management serves the needs of high net worth clients and institutions.

Fast Facts on Comerica

- Among the 25 largest U.S. financial holding companies (as of 6/30/23)
- Offices in 14 of the 15 largest metropolitan areas (as of 9/30/23)
- No. 4 prepaid card issuer¹
- 407 U.S. banking centers (as of 9/30/23)
- Highest concentration of C&I loans among U.S. financial holding companies with greater than \$60B in assets²
- Named America's Most Responsible Companies³

1 Source: 2022 Nilson Report
2 Source: S&P Global Market Intelligence of June 30, 2023
3 Source: Newsweek, December 2022

Financial Highlights

	3Q23	2Q23
Diluted Earnings per Common Share	\$1.84	\$2.01
Net Interest Income (millions)	\$601	\$621
Net Interest Margin	2.84%	2.93%
Provision for Credit Losses (millions)	\$14	\$33
Noninterest Income (millions)	\$295	\$303
Noninterest Expenses (millions)	\$555	\$535
Net Income (millions)	\$251	\$273
Net Income Attributable to Common Shares (millions)	\$244	\$266
Return on Avg. Common Equity	19.50%	19.38%
Return on Avg. Assets	1.12%	1.21%
Cash Dividends Declared per Common Share	\$0.71	\$0.71
	9/30/23	6/30/23
Total Loans (billions)	\$53.4	\$55.8
Total Assets (billions)	\$85.7	\$90.8
Total Deposits (billions)	\$67.2	\$66.0
Total Shareholders' Equity (billions)	\$5.0	\$5.6
Common Shares Outstanding (millions)	132	132
Book Value Per Common Share	\$34.73	\$39.48

News of Note

- 9/26/23 Comerica's Volunteerism Initiative Receives National Recognition During American Bankers Association Community Impact Awards
- 9/20/23 Comerica Names Kristina Janssens Senior Vice President, Chief Compliance Officer
- 9/18/23 Comerica First Down Program with Detroit Lions Impacting Community for Seventh Year
- 9/14/23 Comerica Names Christina Mercado-Gonzalez Arizona External Affairs Manager
- 9/13/23 Comerica Names Joe Scondotto Florida External Affairs Manager

News of Note (continued)

- 9/5/23 Comerica to Participate in Barclays Global Financial Services Conference; Announces Details for Conference Call to Review 3Q 2023 Earnings
- 8/17/23 Comerica Bank Introduces Interest-Earning Solution for Business Banking and Small Business Customers
- 8/9/23 Comerica Announces New Southern California Private Wealth Management Team
- 7/31/23 Comerica Bank Promotes Brandon Jones to Senior Vice President, External Affairs
- 7/25/23 Promontory Financial Group's Arthur Angulo and Frontier Communications' Alan Gardner Appointed to Comerica Incorporated Board of Directors
- 7/25/23 Comerica Declares Common and Preferred Stock Dividends
- 7/11/23 Comerica's 2022 Corporate Responsibility Report Highlights Commitment to Small Businesses, Communities and Colleagues

History

- 1849 Comerica forerunner Detroit Savings Fund Institute founded
- 1871 Name changed to The Detroit Savings Bank
- 1933 Manufacturers National Bank of Detroit founded
- 1936 The Detroit Savings Bank becomes The Detroit Bank
- 1956 The Detroit Bank & Trust Company formed
- 1973 Holding company DETROITBANK Corporation formed
- 1979 The Detroit Bank & Trust Co. offers trust services in Florida
- 1982 Corporation name changed to Comerica Incorporated
- 1988 Comerica enters Texas market through acquisition
- 1991 Comerica enters California market through acquisition
- 1992 Comerica merges with Manufacturers Natl. Corp.
- 1999 Comerica's 150th anniversary
- 2001 Imperial Bank merges with Comerica in California
- 2003 Comerica consolidates bank charters
- 2007 Comerica relocates corporate headquarters to Dallas, Texas
- 2011 Comerica acquires Sterling Bancshares, Inc.
- 2014 Comerica Promise unveiled with commitment of raising expectations of what a bank can be
- 2016 GEAR Up (Growth in Efficiency and Revenue) launched to drive efficiency and increase revenue
- 2019 Curt C. Farmer named Comerica's Chairman and Chief Executive Officer, Ralph W. Babb Jr. announces retirement
- 2021 Comerica expands to North Carolina, creating new Southeast Market

Corporate Profile (cont.)



Comerica Bank Tower
1717 Main Street
Dallas, TX 75201

Directory Services:
800.521.1190

Product Information:
800.292.1300

Media Contact:
214.462.4463

Investor Contact:
214.462.6831

info@comerica.com

www.comerica.com

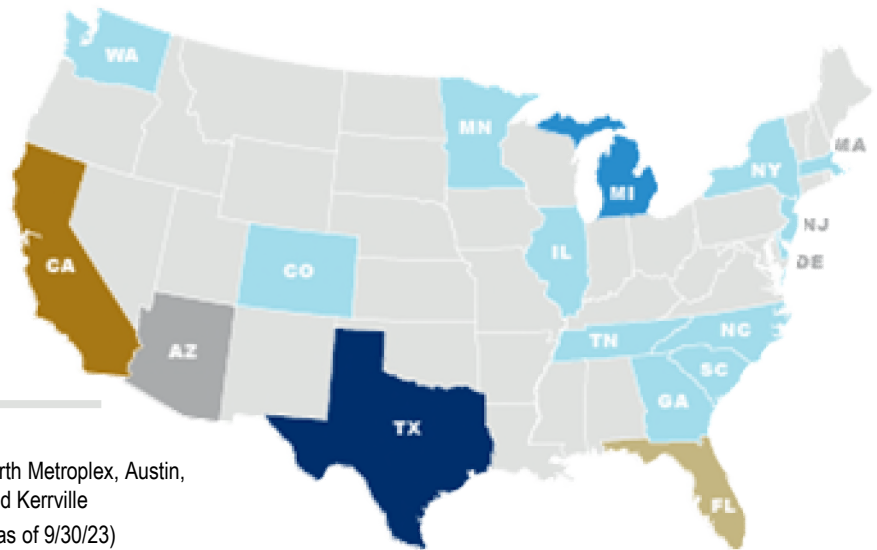


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Texas

Headquarters: Dallas
Markets: Dallas/Fort Worth Metroplex, Austin, Houston, San Antonio and Kerrville
Banking Centers: 115 (as of 9/30/23)
Facts: National businesses based in the Texas Market include Energy.
Information: 800.521.1190

California

Headquarters: San Jose
Markets: San Francisco & the East Bay, San Jose, Los Angeles, Orange County, San Diego, Fresno, Sacramento, Santa Cruz/Monterey and Inland Empire
Banking Centers: 92 (as of 9/30/23)
Facts: National businesses based in California include Entertainment, and Technology & Life Sciences.
Information: 800.521.1190

Michigan

Headquarters: Detroit
Markets: Metropolitan Detroit and greater Ann Arbor, Battle Creek, Grand Rapids, Jackson, Kalamazoo, Lansing, Midland and Muskegon
Banking Centers: 176 (as of 9/30/23)
Facts: Comerica has had a continuous presence in Detroit since 1849, longer than any other bank.
Information: 313.222.4000 or 248.371.5000

Florida

Headquarters: Ft. Lauderdale
Markets: Boca Raton, Ft. Lauderdale, Naples, Palm Beach Gardens, Singer Island and Wellington
Banking Centers: 7 (as of 9/30/23)
Facts: Comerica entered the Florida market in 1979.
Information: 800.777.7198

Arizona

Headquarters: Phoenix
Markets: Greater Phoenix/Scottsdale area
Banking Centers: 17 (as of 9/30/23)
Facts: Comerica entered the Arizona market in 2000.
Information: 800.521.1190

Canada

Headquarters: Toronto, Ontario
Markets: Ontario, Quebec
Offices: 2
Information: Toronto 416.367.3113
Windsor 519.250.0460

* Deposits with Comerica Bank are not insured by the Canada Deposit Insurance Corporation.

Mexico

Representative Office: Monterrey
Information: [52] 818-368-0316

Other Locations

Area

- Atlanta, GA
- Bellevue, WA
- Boston, MA
- Charleston, SC
- Charlotte, NC
- Chicago, IL
- Denver, CO
- Greenville, SC
- Memphis, TN
- Minneapolis, MN
- Morristown, NJ
- New York, NY

Raleigh, NC

- Wilmington, DE
- Winston-Salem, NC

Businesses

- Wealth Management
- Technology & Life Sciences
- Technology & Life Sciences
- Commercial Bank
- Commercial Bank, Wealth Management
- Fiduciary Services, National Dealer Services
- Energy, National Dealer Services, Fiduciary Services
- Commercial Bank
- Fiduciary Services
- Fiduciary Services
- Fiduciary Services
- Technology & Life Sciences, Fiduciary Services, Institutional Trust
- Commercial Bank, Wealth Management
- Fiduciary Services
- Commercial Bank, Wealth Management