Safe Harbor Statement

This presentation contains “forward-looking” statements that are based on our management’s beliefs and assumptions and on information currently available to management. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, projections, competitive position, industry environment, potential growth opportunities, potential market opportunities and the effects of competition and other actions by our counterparties. Importantly, at this time, there is still uncertainty regarding the timing and scope of proposed changes to and enhancements of the Chrome browser announced by Google. In addition, the COVID-19 pandemic is still having a significant impact on Criteo’s business, financial condition, cash flow and results of operations. There are significant uncertainties about the duration and extent of the impact of the COVID-19 virus. The dynamic nature of the Chrome- and COVID-19 related circumstances means that what is said in this presentation could materially change at any time.

Forward-looking statements include all statements that are not historical facts and can be identified by terms such as “anticipates,” “believes,” “could,” “seeks,” “estimates,” “intends,” “may,” “plans,” “potential,” “predicts,” “projects,” “should,” “will,” “would” or similar expressions and the negatives of those terms. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements represent our management’s beliefs and assumptions only as of the date of this presentation, and nothing in this presentation should be regarded as a representation by any person that these beliefs or assumptions will take place or occur. You should read the Company’s most recent Annual Report on Form 10-K filed on March 2, 2020, and in subsequent Quarterly Reports on Form 10-Q, including the Risk Factors set forth therein and the exhibits thereto, as well as future filings and reports by the Company, completely and with the understanding that our actual future results may be materially different from what we expect. Except as required by law, we assume no obligation to update these forward-looking statements publicly, or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.

This presentation includes certain non-GAAP financial measures as defined by SEC rules. As required by Regulation G, we have provided a reconciliation of those measures to the most directly comparable GAAP measures, which is available in the Appendix slides. Reconciliations also are available in our earnings release for the second quarter 2021, which is available on our website at www.criteo.com.
Strategy & Progress on 2021 Priorities

Megan Clarken, CEO
Foreword on Google’s Latest Announcement

Google has delayed the deprecation of third-party cookies through 2023

✓ Welcome news for people who rely on a vibrant and healthy open internet
✓ Does not change or impact Criteo’s strategy and product roadmap
✓ Criteo will further advance its lead on 1P data during this extended period

Our strategy is to connect first-party data across our ecosystem and create viable marketing and media monetization alternatives that don’t depend on third-party identifiers

• Our products enable marketers and media owners to use first-party data to reach and engage their audiences in a consented and privacy-safe manner

The future of commerce on the open internet relies on 1st-party data to connect marketers, brands and consumers

Only Criteo’s Commerce Media Platform can bring these together in a vibrant, open garden
Criteo’s Commerce Media Platform Strategy

Poised to win in Commerce Media with strong first-mover advantage and defensible moats

Total Addressable Market

$100B by 2024 (+22% CAGR)
Delivering on our Priorities in Q2: Growth

* At constant currency
Case Study: a Global American Sportswear Giant

Global U.S. Sportswear Giant

Direct-to-consumer strategy

Content
Community
Customization

Long-term partnership with CRITEO
Across U.S., South America, Asia-Pacific

- Developing audience-based scenarios
- Driving incremental ecommerce return

✓ First-party audience activation
✓ New customers reach
✓ Online + in-store

Q2 Results

+75% sales QoQ (Retail and Clearance Sale website segments)

+200% on-site conversions YoY

CRITEO Rev ex TAC
+130% vs. Q2 2020
+180% vs. Q2 2019
## Delivering on our Priorities in Q2: Execution

### Marketing Solutions
- New solutions grew **+52%**
  - Solid bookings for new **Contextual** product
- Momentum in **Agency business** for awareness and consideration spend
  - Leverage to penetrate **new verticals**

### Product
- Good progress on **Contextual, Video & CTV**
- Build-up of **Criteo SSP** providing DSPs privileged access to Criteo’s direct publisher network
  - 450+ publishers activated ‘third-party demand’

### Retail Media
- +10 net new retailers & +15 retailers transitioned to the **Retail Media Platform**
  - **Best Buy**, first retailer signed in Japan, fashion U.S. retailer, member-only big-box U.S. retailer
- +200 net new brands
- **Mabaya** acquisition bringing marketplace tech

### Supply
- Growing share of **direct supply**
  - Added **top global soccer site** ahead of 2021 UEFA Euro
    - Tech tax reduction
    - Supply Path Optimization
    - Cookie-less addressability
      - ~60% of our web DAUs addressable through publishers we have **direct integration** with
Delivering on our Priorities in Q2: First-Party Data

Criteo serves both marketers and media owners

- Better first-party data solution for the supply side combined with control of demand side data and spend
- Reduction of multi-hop data loss along the value chain

Connected first-party supply will become the ONLY way to provide the opportunity for both marketers and media owners to effectively advertise and monetize consumer audiences on the open Internet in the post-cookie world

- Investments in infrastructure
- Criteo SSP
- 1P data-based Retail Media
- Open source SSO
Looking Forward…

We remain laser-focused on the same 3 priorities:

1. **Growth**
   - accelerating our momentum, focusing on commerce, making thoughtful investments and attracting and retaining the best and brightest talent

2. **Execution**
   - maintaining a high do/say ratio in everything we do

3. **First-Party Data**
   - focusing on leapfrogging the market post-cookies, using our competitive moat of consented 1st-party data across our marketer and media network

The Future is Wide Open
Financial & Operational Update

Sarah Glickman, CFO
# Q2 Outperformance Across the Board

*At constant currency  **Impact on Revenue ex-TAC, Non-GAAP metric, Year-over-Year impact incremental to 2020

<table>
<thead>
<tr>
<th>Metric</th>
<th>% YoY</th>
<th>vs. Q2 guidance</th>
<th>Identity/Privacy Headwinds **</th>
</tr>
</thead>
<tbody>
<tr>
<td>Activated Media Spend</td>
<td>$620M</td>
<td>+31%*</td>
<td>- $(8M) (4) points</td>
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<tr>
<td>Revenue</td>
<td>$551M</td>
<td>+22%*</td>
<td></td>
</tr>
<tr>
<td>Revenue ex-TAC</td>
<td>$220M</td>
<td>+18%*</td>
<td></td>
</tr>
<tr>
<td>Adj. EBITDA</td>
<td>$67M</td>
<td>+61%*</td>
<td>+12%*</td>
</tr>
<tr>
<td>Net Income</td>
<td>$15M</td>
<td>+144%</td>
<td></td>
</tr>
<tr>
<td>Non-GAAP Diluted EPS</td>
<td>$0.63</td>
<td>+133%</td>
<td></td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>$13M</td>
<td>(11%)</td>
<td></td>
</tr>
</tbody>
</table>

$620M + 22% = $738.4M

$551M + 22% = $675.3M

$220M + 18% = $254.4M

$67M + 61% = $109.17M

$15M + 144% = $35.1M

$0.63 + 133% = $1.45

$13M + (11%) = $11.77M
Solid Momentum Across Portfolio of Solutions

1. Solutions
   ✓ +50% New solutions to 25% of total business
   ✓ +10% Retargeting
   ✓ +52% Targeting Solutions
     ✓ +31% Audience Targeting
     ✓ ~+200% Omnichannel
   ✓ +49% Retail Media

2. Clients
   ✓ Over 21k total clients
   ✓ 40% live clients use New Solutions
   ✓ +700 net new clients QoQ
   ✓ +16% Same-client Rev. ex-TAC

3. Regions
   ✓ +23%* Americas Rev. ex-TAC (+15 ppts vs. Q1 2021)
   ✓ +13%* EMEA Rev. ex-TAC (+15 ppts vs. Q1 2021)
   ✓ +20%* APAC Rev. ex-TAC (+25 ppts sequentially)

* At constant currency
Investing in Growth while Managing Expenses

**Q2 Key Investments**

- Solution sales talent and skillsets for Product and R&D teams:
  - Contextual advertising
  - Commerce Insights
  - Online marketplaces
- Back-office capabilities and tools to support our new solutions

Funded through productivity and cost savings

**Q2 Expenses YoY Growth**

- Non-GAAP Opex: +9%
- Non-GAAP Employee Cost: +15%

**Q2 Adjusted EBITDA**

- $67M
- +61%* YoY
- 31% margin
- +9 points YoY

* At constant currency
Strong Balance Sheet & Cash and Liquidity Position

- As of June 30, 2021, include $63M of marketable securities and $111M Treasury shares available for M&A – Excluding equity raise capacity

**Based on a ~$2.5B market capitalization

- Executing a $100M Share Repurchase program in 2021;
- $35M share repurchased in H1

### Free cash flow

<table>
<thead>
<tr>
<th></th>
<th>H1 2020</th>
<th>H1 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>H1 Free Cash Flow ($M)</td>
<td>60</td>
<td>77</td>
</tr>
<tr>
<td>+28%</td>
<td></td>
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</tbody>
</table>

### Cash

- Cash & cash equivalents ($M)
  - Dec 2020: 530
  - Jun 2021: 553
- 30% of total assets

### Balance sheet

- Total assets ($M)
  - Dec 2020: 1,853
  - Jun 2021: 1,842
- Marketable securities

### Key Figures

- $1B+* total financial liquidity
- $415M Committed financing
- $250M** equity raise capacity

*As of June 30, 2021, include $63M of marketable securities and $111M Treasury shares available for M&A – Excluding equity raise capacity

**Based on a ~$2.5B market capitalization
Raising our 2021 Outlook

Backdrop
Retail re-opening, sustained secular trends in online commerce, tougher comps for YoY growth in H2, limited Travel recovery and incremental identity impact, largely driven by Apple’s ATT in iOS

FY 2021
Revenue ex-TAC
+6% to +8% growth at constant currency
- Strengthening our Commerce Media Platform
- New solutions to grow by over 50% in 2021
- Maintain $(55) million assumption of incremental identity and privacy impact in 2021 – including $(26)M in Q4 alone

Adjusted EBITDA
~32% margin of Revenue ex-TAC
- Operating leverage as topline grows faster than expenses

Q3 2021
$202M to $205M, or +8% to +9% YoY growth at constant currency
- Momentum in Commerce Media Platform, with continued strength in Retail
- ~60% growth in new solutions
- Slow rebound in Travel
- Underlying growth in retargeting offset by $(17M) incremental identity and privacy impacts

$47M to $50M
- Higher investments in growth areas, and social charges on RSUs due to higher stock price
Investment Thesis

Compelling Vision
We bring every consumer richer experiences by powering the world’s marketers and media owners with trusted and impactful advertising

Large TAM
$100B+ market opportunity by 2024 +22% CAGR

Competitive Moats
1st-Party Media Network
1P Commerce Data
Broad consumer reach
Unique Retail Media
AI Tech for Commerce
Large global client base

Track-Record & Transformation
Fast-growing new solutions
High client retention
Increased ecommerce focus and investment

Attractive Financial Profile
Return to growth
Solid profitability
Strong cash flow
Strong balance sheet
ESG at CRITEO
Environment at Criteo

Criteo’s server infrastructure accounts for one of our largest environmental impacts.

49,000 servers through a global network

Our global infrastructure

13 data centers including 3 POPs*

* Criteo’s operations rely on large data center units and several smaller networking rooms, also known as Points of Presence (POPs). Criteo installed its servers in 13 data centers worldwide, all of which belong to external service providers.

Enhance sustainable practices among vendors for hosting and hardware recycling, and hardware procurement.

5 SINCE 2016 Criteo asked for a guaranteed extension for the servers from three to five years.

2020 Criteo produced 65.5 tons of e-waste

2020
Electricity consumption in Data Centers (DCs)

Total electricity consumption 68,511 MWh

Share of electricity from renewable energy sources 92%

Share of data-center consumption compared to total consumption (including offices) 95%

CO2 emissions generated by data centers (post compensation efforts) 3,693 tCO2

BY 2021 Criteo intends to have 100% of its Data Centers energy compensated using renewable energy sources or certificates.

1 Regarding the calculation method of CO2 emissions, for data centers totally powered with renewable energy or for which compensation using renewable energy certificates is performed, the emission factor is considered to be zero. For other data centers the local factor is used.
Environmental impact of Offices and Travel

68% of our offices are covered by a green certification based on offices areas in m².

Many of our offices were built according to high environmental quality norms.

Remote working has become the norm for all employees in 2020, due to Covid-19.

“In 2020, the low carbon emission from business trips is due to the travel freeze.”

We sort and recycle waste and we have waste recycling bins, and battery recycling containers.

We are taking steps to implement an approach to responsible purchasing for furniture, office supplies and events, by including sustainable criteria in the choice provided.
Criteo extended the work we were doing with Tree Nation by creating a "Criteo global forest".

1393 trees planted
219 t CO₂ captured

Promote a paperless work environment

The Green community (CriteoCares ERG) aims to raise employees’ awareness of environmental issues and to support Criteo’s transformation towards a more responsible future.

More than
100 active members
10 green initiatives

Criteo signed the “Planet Tech Care” manifesto, partnering with other French technology companies and Syntec Numérique (SN helps companies leverage digital technologies to reduce their environmental footprint) to address environmental issues and support Criteo’s transformation to a more responsible future.
Diversity and Inclusion at Criteo

Criteo’s global workforce

**DEC 31 2020**

- **2,617 Employees**
- **41% Women**
- **82% Under 40**
- **85 Nationalities**

**2020**

As per French regulations, we disclosed our Women-Men Equality Index for France:

- **89/100**

Criteo is taking steps towards **gender balance and equality** with an increase in female employees in 2020 in both the general population of employees, as well as director positions.

- **Megan Clarken**
  - CEO
  - One of the few women worldwide leading a global IT company.

- **Rachel Picard**
  - Chairman of Criteo’s Board

- **Sarah Glickman**
  - Chief Financial Officer
Criteo Cares
Criteo’s social responsibility program

6 Employee Resource Groups

3 Major partnerships were concluded in France
  - “My Future”
  - “Article Y”
  - “Simplon”

Inclusion of LGBTQIA+ people
This ERG organizes initiatives to better include LGBTQIA+ people in the workplace.

People with disabilities
This ERG organizes initiatives to better include people with disabilities in the workforce.

2018
In France, a gender equality agreement was signed renewed for three years.

BIPOC Community
This ERG supports the fight for racial equality in partnership with the Ad council, by amplifying messages with pro bono media campaigns.

We have extended the secondary care parental leave for all our employees who are secondary parents regardless of the gender or marital situation, from 2 weeks to 4 weeks in France, Spain, Canada, Brazil and US.

We took the opportunity to provide additional reminders for counseling and mental health services for employees who need support.
To go even further

**SINCE 2019**
The R&D team has been reviewing its recruitment processes to ensure inclusivity in terms of gender equality and representation.

**2020**
Megan Clarken signed the Tech For Good Call led by the French President Emmanuel Macron.

**30%**
of women in leadership roles  
**BY 2022**

**30%**
of women in tech roles  
**BY 2030**

**Criteo’s Code of Business Conduct and Ethics**
Non-discrimination and prevention of harassment: Criteo applies its equal opportunity policy which strictly forbids all forms of discrimination, whether at the recruitment stage or afterwards with regard to promotions, salary increases and benefits. Criteo specifies that no employee may be discriminated against on the basis of gender, race, ethnicity, religious belief, disability, national origin, veteran status, marital status, or sexual orientation.

**New partnership with 50inTech**

- We relaunched this community in 2020.
- This ERG is an inclusive group that aims to transform and promote gender equality at Criteo.

**More than:**
- **220 active members**
- **20 ambassadors**
- **2 community leaders**

Sarah Glickman  
Executive Sponsor
Appendix
Awards and Accolades

Since first launching our product in 2008, we’ve been honored with several industry awards and accolades.

Megan Clarken, Criteo CEO
2021 Winner of Adweek’s Personality of the Year

G2 Crowd #1 Cross-Channel Advertising Solution

Criteo named Challenger in the Gartner 2019 AdTech Magic Quadrant

Criteo named #1 Independent AdTech Software

2021 Winner of Adweek’s Best Retargeting Solution

2021 Winner for the Criteo Retail Media Platform

2020 Winner in AdExchanger Programmatic Power Players

Gartner

IDC

TrustRadius: Top Rated Ad Serving and Retargeting Platform

2020 Winner for Retargeting in Adweek Readers’ Choice

2019 Best AI-Based Solution for Marketing
# Revenue ex-TAC by Solution

<table>
<thead>
<tr>
<th>Revenue ex-TAC in $m</th>
<th>Q1’20</th>
<th>Q2’20</th>
<th>Q3’20</th>
<th>Q4’20</th>
<th>Q1’21</th>
<th>Q2’21</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Marketing Solutions</strong></td>
<td>196.7</td>
<td>162.3</td>
<td>168.5</td>
<td>219.2</td>
<td>192.3</td>
<td>193.3</td>
</tr>
<tr>
<td><strong>Retargeting</strong></td>
<td>179.1</td>
<td>144.5</td>
<td>150.3</td>
<td>192.1</td>
<td>169.4</td>
<td>165.5</td>
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<tr>
<td><strong>Targeting</strong></td>
<td>17.6</td>
<td>17.8</td>
<td>18.2</td>
<td>27.1</td>
<td>22.9</td>
<td>27.8</td>
</tr>
<tr>
<td><strong>Retail Media</strong>&lt;sup&gt;*&lt;/sup&gt;</td>
<td>9.3</td>
<td>17.6</td>
<td>17.4</td>
<td>33.9</td>
<td>21.1</td>
<td>26.9</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>206.0</td>
<td>179.9</td>
<td>185.9</td>
<td>253.2</td>
<td>213.4</td>
<td>220.2</td>
</tr>
<tr>
<td><strong>New Solutions (MS Targeting + Retail Media)</strong></td>
<td>26.9</td>
<td>35.4</td>
<td>35.6</td>
<td>61.0</td>
<td>44.0</td>
<td>54.8</td>
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</table>

* Criteo operates as one operating segment. From January 1, 2021 we have disaggregated revenues between Marketing Solutions and Retail Media. A strategic building block of Criteo’s Commerce Media Platform, the Retail Media Platform, introduced in June 2020, is a self-service solution providing transparency, measurement and control to brands and retailers. In all arrangements running on this platform, Criteo recognizes revenue on a net basis, whereas revenue from arrangements running on legacy Retail Media solutions are accounted for on a gross basis. Over time, we expect most clients using Criteo’s legacy Retail Media solutions to transition to this platform. As new clients onboard and existing clients transition to the Retail Media Platform, Revenue may decline but Revenue ex-TAC margin will increase. Revenue ex-TAC will not be impacted by this transition.
## Revenue ex-TAC Reconciliation

<table>
<thead>
<tr>
<th>$ in millions</th>
<th>Q2’21</th>
<th>Q1’21</th>
<th>Q4’20</th>
<th>Q3’20</th>
<th>Q2’20</th>
<th>Q1’20</th>
<th>Q4’19</th>
<th>Q3’19</th>
<th>Q2’19</th>
<th>Q1’19</th>
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<tbody>
<tr>
<td>Revenue</td>
<td>551.3</td>
<td>541.1</td>
<td>661.3</td>
<td>470.3</td>
<td>437.6</td>
<td>503.4</td>
<td>652.6</td>
<td>522.6</td>
<td>528.1</td>
<td>558.1</td>
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<tr>
<td>Less: Traffic acquisition costs</td>
<td>331.1</td>
<td>327.7</td>
<td>408.1</td>
<td>284.4</td>
<td>257.7</td>
<td>297.4</td>
<td>386.4</td>
<td>301.9</td>
<td>304.2</td>
<td>322.4</td>
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<tr>
<td>Revenue ex-TAC</td>
<td>220.2</td>
<td>213.4</td>
<td>253.2</td>
<td>185.9</td>
<td>179.9</td>
<td>206.0</td>
<td>266.3</td>
<td>220.7</td>
<td>223.9</td>
<td>235.7</td>
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<table>
<thead>
<tr>
<th>$ in millions</th>
<th>2020</th>
<th>2019</th>
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<tbody>
<tr>
<td>Revenue</td>
<td>2,072.6</td>
<td>2,261.5</td>
</tr>
<tr>
<td>Less: Traffic acquisition costs</td>
<td>1,247.6</td>
<td>1,314.9</td>
</tr>
<tr>
<td>Revenue ex-TAC</td>
<td>825.0</td>
<td>946.6</td>
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## Adjusted EBITDA Reconciliation

<table>
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<tr>
<th>$ in millions</th>
<th>Q2'21</th>
<th>Q1'21</th>
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<th>Q2'20</th>
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<td><strong>Net income</strong></td>
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<td>23.5</td>
<td>46.8</td>
<td>5.3</td>
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<td>16.4</td>
<td>41.5</td>
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<td>12.5</td>
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<td>Financial expense</td>
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<td>Pension service costs</td>
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<td>0.5</td>
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<td>0.4</td>
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<td>-</td>
<td>0.3</td>
<td>-</td>
</tr>
<tr>
<td>costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restructuring-related</td>
<td>10.0</td>
<td>11.6</td>
<td>4.4</td>
<td>12.2</td>
<td>1.2</td>
<td>2.2</td>
<td>10.7</td>
<td>0.3</td>
<td>0.7</td>
<td>1.9</td>
<td>20.0</td>
<td>13.6</td>
</tr>
<tr>
<td>&amp; transformation costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total net adjustments</td>
<td>52.2</td>
<td>52.5</td>
<td>56.6</td>
<td>44.2</td>
<td>32.8</td>
<td>42.8</td>
<td>68.0</td>
<td>43.7</td>
<td>43.9</td>
<td>47.5</td>
<td>176.3</td>
<td>203.0</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>67.3</td>
<td>75.9</td>
<td>103.4</td>
<td>49.5</td>
<td>38.9</td>
<td>59.2</td>
<td>109.5</td>
<td>64.2</td>
<td>56.4</td>
<td>68.9</td>
<td>251.0</td>
<td>299.0</td>
</tr>
</tbody>
</table>
## Free Cash Flow Reconciliation

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>Q2’21</th>
<th>Q2’20</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FROM OPERATING ACTIVITIES</strong></td>
<td>26.4</td>
<td>33.4</td>
</tr>
<tr>
<td>Acquisition of intangible assets, property, plant and equipment</td>
<td>(15.7)</td>
<td>(29.5)</td>
</tr>
<tr>
<td>Change in accounts payable related to intangible assets, property, plant and equipment</td>
<td>2.5</td>
<td>10.9</td>
</tr>
<tr>
<td><strong>FREE CASH FLOW</strong></td>
<td>13.2</td>
<td>14.8</td>
</tr>
</tbody>
</table>
## Foreign Exchange Impact

### Q2 2021 Actual

<table>
<thead>
<tr>
<th>USD million</th>
<th>FX impact @ Q2 2020 FX</th>
<th>Actual</th>
<th>FX impact @ Q2 2021 guidance FX</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue ex-TAC</td>
<td>$212.9</td>
<td>$7.3</td>
<td>$202.0</td>
<td>$1.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>$220.2</td>
<td>$5.8</td>
</tr>
</tbody>
</table>

### Q3 2021 Guidance*

<table>
<thead>
<tr>
<th>USD million</th>
<th>FX impact @ Q3 2020 FX</th>
<th>Guidance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue ex-TAC</td>
<td>$202.0</td>
<td>$203.5</td>
</tr>
</tbody>
</table>

### FY 2021 Guidance*

<table>
<thead>
<tr>
<th>USD million</th>
<th>FX impact @ FY 2020 FX</th>
<th>Guidance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue ex-TAC</td>
<td>$882.7</td>
<td>$900.4</td>
</tr>
</tbody>
</table>

* Based on FX assumptions for Q3 2021 and Fiscal Year 2021 published in the August 4, 2021 earnings release

** Illustrative of 2021 Revenue ex-TAC guidance of +6% to +8% at constant currency communicated on August 4, 2021
Q3 IR Events

**EARNINGS**
- Aug 4  
  Q2 2021 earnings call (before market)  
  CEO, CFO, CPO

**EARNINGS ROADSHOWS**
- Aug 5  
  (Virtual) North America roadshow with Berenberg  
  CEO, CFO, IR
- Sep 13  
  (Virtual) European roadshow with JPMorgan  
  CEO, CFO, IR

**INVESTOR CONFERENCES**
- Sep 9  
  D.A. Davidson 20th Annual Software & Internet Conference  
  IR only
- Sep 10  
  Deutsche Bank’s 2021 Technology Conference  
  IR only
- Sep 14-15  
  Citi’s 2021 Global Technology Virtual Conference  
  CFO
- Sep 21  
  Goldman Sachs Communacopia Conference  
  IR only

MORE TO COME...
Further Questions?
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