Safe Harbor Statement

This presentation contains “forward-looking” statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are based on our management’s beliefs and assumptions and on information currently available to management. All statements other than present and historical facts and conditions contained in this presentation, including statements regarding our possible or assumed future results of operations and financial position, plans and objectives for future operations, business strategies, financing plans, projections, competitive position, industry environment, potential growth opportunities, potential market opportunities and the effects of competition and other actions by our counterparties, are forward-looking statements. Importantly, at this time, there is still uncertainty regarding the timing and scope of proposed changes to and enhancements of the Chrome browser announced by Google. In addition, the COVID-19 pandemic continues to have an impact on Criteo’s business, financial condition, cash flow and results of operations. There are significant uncertainties about the duration and extent of the impact of the COVID-19 pandemic. The dynamic nature of the Chrome- and COVID-19 related circumstances means that what is said in this presentation could materially change at any time.

Forward-looking statements include all statements that are not historical facts and can be identified by terms such as “anticipates,” “believes,” “can,” “could,” “seeks,” “estimates,” “expects” “intends,” “is designed to” “may,” “might” “plans,” “potential,” “predicts,” “projects,” “should,” “objectives,” “will,” “would” or similar expressions and the negatives of those terms. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements represent our management’s beliefs and assumptions only as of the date of this presentation, and nothing in this presentation should be regarded as a representation by any person that these beliefs or assumptions will take place or occur. You should read the Company’s most recent Annual Report on Form 10-K filed on February 26, 2021, and in subsequent Quarterly Reports on Form 10-Q, including the Risk Factors set forth therein and the exhibits thereto, as well as future filings and reports by the Company, completely and with the understanding that our actual future results may be materially different from what we expect. Except as required by law, we assume no obligation to update these forward-looking statements publicly, or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.

This presentation includes certain non-GAAP financial measures as defined by SEC rules. As required by Regulation G, we have provided a reconciliation of those measures to the most directly comparable GAAP measures, which is available in the Appendix slides. Reconciliations also are available in our earnings release for the third quarter 2021, which is available on our website at www.criteo.com.
Investment Thesis

Compelling Vision
We bring every consumer richer experiences by powering the world’s marketers and media owners with trusted and impactful advertising.

Large TAM & Competitive Moats
$100B TAM supported by huge commerce tailwinds
Large global client base
Broad consumer reach through 1P Media Network
1P Commerce Data
Unique Retail Media Commerce-focused AI

Track-Record & Transformation
Fast-growing new solutions
High client retention
Increased commerce focus and investment

Strong Financials
Return to double-digit growth
Solid profitability
Strong cash flow
Strong balance sheet

Attractive ESG Profile
Sustainability embedded in Board decision-making
DE&I core to human capital strategy
Highest privacy & data protection standards
Proactively managing climate-related risks
Strategy & Progress on 2021 Priorities

Megan Clarken, CEO
We Deliver High-Performing Commerce Audiences to Marketers and Media Owners

Deliver effective advertising to consumers across their path to purchase using first-party data

Monetize audiences, inventory and data effectively, in a privacy-compliant manner

Enjoy better shopping experience which you can control with trusted marketers and media owners

Continue to access high quality digital content
Our Unique Data, Unique Media and Unique AI Drive the Best Commerce Audiences

- Unique Data: Identity, Commerce, Measurement
- Unique Media: including Retail Media
- Unique AI

Commercial Media Platform

Marketers

$ $ $

$ $ $

$ 

Media Owners

$ $ $

$ $ $

$ 

Advertising Revenue at scale

Commerce Audiences
Criteo is a Global Powerhouse in Commerce Media with First-Mover Advantage

~$40B Commerce Outcomes for Clients
(Criteo-driven Sales + Media monetization)

1P Media Network
650M DAUs globally

Unified Tech Platform
Demand & Supply sides

Best-in-Class AI Engine
700 R&D & Product engineers

Differentiated Retail Media
50% of top US & EU retailers

Global Footprint
100+ markets

Source: Criteo
Criteo is Positioned on a Large TAM Expanding its Long-Term Growth Potential

Total Addressable Market

$100B by 2024*

+22% CAGR 2020 – 2024

$63B**
Digital Ads on Open Internet (+13% CAGR)

$30B
Retail Media, incl. Offsite (+22% CAGR)

$5B
Third-Party Demand (+4% CAGR)

$2B
Consumer Insights (+19% CAGR)

*Does not fully reflect the ongoing shift of Trade Marketing to digital. +22% CAGR is the compound annual growth rate from the $45B Serviceable Available Market in 2020 to the anticipated $100B TAM in 2024

**Excluding Third-Party Demand. Source: McKinsey
Criteo is More Insulated from Apple’s ATT than Large Mobile App-first Players

Criteo has multiple differentiators to drive superior performance with no third-party identifiers

**Broad network reach**
- Business mix geared more towards **Web-based advertising** than apps
- **650M** daily active users globally allowing us to engage consumers outside of Apple devices
- Retail Media onsite **not impacted** by Apple’s ATT nor by the iOS15 changes

**Ahead in race for first-party data-based marketing and monetization**
- Started identity transformation journey **years ago**
- The Commerce Media Platform, built on our **First-Party Media Network**, allows us to collect alternative, addressable identifiers, to drive **privacy-by-design commerce audiences** on inventory consumed by Apple users, **including on ATT-restricted devices**

**Commitment to market transparency**
- Apple users (web/app) represent **less than 10%** of Marketing Solutions ReXt as of Oct. 2021, including about 4% on app
- ATT and iOS15 changes reflected in **$55M** expected privacy impact previously shared for 2021
Maintained double-digit growth and accelerated New Solutions to highest growth in four quarters

**Year-to-Date Revenue ex-TAC Growth***

- Q3 2019: +1%
- Q4 2019: +0%
- Q1 2020: -11%
- Q2 2020: -15%
- Q3 2020: -13%
- Q4 2020: +9%
- Q1 2021: +0%
- Q2 2021: +10%
- Q3 2021: +14% in Q3

**Q3 2021 Revenue ex-TAC Mix & Growth***

- Retargeting: 72%
- New Solutions: 28%
- YoY growth: +66% (YoY +1%)

* At constant currency
** Excluding incremental identity and privacy headwinds
Delivering on our Priorities: Execution

Our team continues to execute steadily across our solutions portfolio for marketers and media owners.

Marketing Solutions

- **+68%** growth in MS New solutions
  - Up 16 points vs. Q2
  - Agency business seeing growing contribution
  - +140% growth in Omnichannel solutions

- **+50%** growth in Audience-first Targeting
  - Up 18 points vs. Q2
  - Steady momentum with retailers, brands and agencies

Retail Media

- **+65%** growth in Retail Media
  - Up 16 points vs. Q2
  - +74% growth in media spend
  - Solid Onsite and marketplace performance

- **Strong customer momentum**
  - +10 net new retailers
  - +10 retailers transitioned to Retail Media Platform
Delivering on our Priorities: First-Party Data

Connected first-party supply will become the ONLY way for marketers and media owners to effectively advertise and monetize commerce audiences on the open Internet in the post-third-party cookie world.

- **1P data-based Retail Media**: strengthening 1P data moat
- **1P Media Network**: 60% of web DAUs addressable through direct publishers
- **Increasing direction integrations** building on legacy Criteo Direct Bidder
- **Criteo Supply-Side-Platform**: already 550 publishers signed up
Financial & Operational Update

Sarah Glickman, CFO
### Q3 Outperformance Across the Board

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
<th>% YoY</th>
<th>vs. Q3 guidance</th>
<th>Identity/Privacy Headwinds ***</th>
</tr>
</thead>
<tbody>
<tr>
<td>Activated Media Spend</td>
<td>$613M</td>
<td>+23%*</td>
<td></td>
<td>$(17M) (9) points</td>
</tr>
<tr>
<td>Revenue</td>
<td>$509M</td>
<td>+8%*</td>
<td>+5 points</td>
<td></td>
</tr>
<tr>
<td>Revenue ex-TAC</td>
<td>$211M</td>
<td>+14%*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adj. EBITDA</td>
<td>$68M</td>
<td>+37%*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Income</td>
<td>$24M</td>
<td>+358%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-GAAP Diluted EPS</td>
<td>$0.64</td>
<td>+60%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>$35M / $112M**</td>
<td>(8%) / +14%**</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* At constant currency ** For 9 months 2021 *** Impact on Revenue ex-TAC, Non-GAAP metric, Year-over-Year impact incremental to 2020
Solid Momentum Across our Business

**Solutions**

- +66% New solutions to 28% of total business
- +68% Targeting Solutions
  - +50% Audience Targeting
  - +140% Omnichannel
- +65% Retail Media
- +9% RexT* on 2-year basis
- +10%* Retargeting

**Clients**

- 22k total clients
- +400 net new clients QoQ
- ~90% client retention
- +9% Same-client Rev. ex-TAC
  - 40% of live clients use New Solutions

**Regions**

- +18%** Americas Rev. ex-TAC (+29 ppts vs. Q3 2020)
- +8%** EMEA Rev. ex-TAC (+25 ppts vs. Q3 2020)
- +15%** APAC Rev. ex-TAC (+39 ppts vs. Q3 2020)

*Excluding incremental headwinds

**At constant currency
Growing Profitability while Investing in Growth

**Q3 Key Investments**

- Talent and skillsets for Solution selling, Product and R&D
  - Retail Media & Online marketplaces
- Commerce Insights
- Contextual advertising
- Back-office capabilities and tools

Funded through productivity and cost savings

**Q3 Expenses Growth**

<table>
<thead>
<tr>
<th></th>
<th>Non-GAAP Opex</th>
<th>Non-GAAP Employee Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growth</td>
<td>+6%</td>
<td>+5%</td>
</tr>
<tr>
<td>+3%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Ex. stock price impact on social charges

**Q3 Adjusted EBITDA**

- $68M
- +37%* YoY
- 32% margin
- +6 points YoY

* At constant currency
As of September 30, 2021, includes $56M of marketable securities and $76M Treasury shares available for M&A. Excludes a 10% equity raise capacity, bringing a potential additional $200M+. Cash & cash equivalents ($M) 31% of total assets. Extending $100M Share Repurchase program to $175M.
Raising our 2021 Outlook

Backdrop
Continued business momentum building on positive secular trends in ecommerce and Retail strength, unchanged incremental identity and privacy impacts in 2021 and tougher comps for Q4

FY 2021

~+10% growth at constant currency
- Strengthening our Commerce Media Platform
- New solutions growth above +50% in 2021, including ~+60% for Retail Media
- Maintain $(55) million assumption of incremental identity and privacy impact in 2021

Adjusted EBITDA
~35% margin of Revenue ex-TAC
- Operating leverage from topline growth
- ~45% of Adj. EBITDA converted into FCF

Q4 2021

$271M to $274M, or +8% to +9% YoY growth at constant currency
- Revenue ex-TAC up over +15% YoY in October
- Continued strength in Retail and earlier start to Holiday Season vs. prior years
- +45% growth in New Solutions
- Underlying growth in retargeting offset by $(25M) incremental identity and privacy impacts

$107M to $110M, or 39% to 40% margin
- Continued investment in growth
- Higher bonus payout and sales commission for 2021
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DE&I core to human capital strategy
Highest privacy & data protection standards
Proactively managing climate-related risks
The Future is Wide Open
Appendix
Awards and Accolades

Since first launching our product in 2008, we’ve been honored with several industry awards and accolades.

Megan Clarken, Criteo CEO
2021 Winner of Adweek’s Personality of the Year
2021 Winner of Adweek’s Best Retargeting Solution

2021 Winner for the Criteo Retail Media Platform
2021 Winner for the Best First-Party Data Strategy
2021 Winner in Diversity France Digitale Talent Awards

G2 Crowd #1 Cross-Channel Advertising Solution
Criteo named Challenger in the Gartner 2021 AdTech Magic Quadrant
Criteo named #1 Independent AdTech Software

2020 Winner for Retargeting in Adweek Readers’ Choice
2020 Winner in AdExchanger Programmatic Power Players
### Revenue ex-TAC by Solution

<table>
<thead>
<tr>
<th>Revenue ex-TAC in $m</th>
<th>Q1’20</th>
<th>Q2’20</th>
<th>Q3’20</th>
<th>Q4’20</th>
<th>Q1’21</th>
<th>Q2’21</th>
<th>Q3’21</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Marketing Solutions</strong></td>
<td>196.7</td>
<td>162.3</td>
<td>168.5</td>
<td>219.2</td>
<td>192.3</td>
<td>193.3</td>
<td>182.1</td>
</tr>
<tr>
<td><strong>Retargeting</strong></td>
<td>179.1</td>
<td>144.5</td>
<td>150.3</td>
<td>192.1</td>
<td>169.4</td>
<td>165.5</td>
<td>151.6</td>
</tr>
<tr>
<td><strong>Targeting</strong></td>
<td>17.6</td>
<td>17.8</td>
<td>18.2</td>
<td>27.1</td>
<td>22.9</td>
<td>27.8</td>
<td>30.5</td>
</tr>
<tr>
<td><strong>Retail Media</strong></td>
<td>9.3</td>
<td>17.6</td>
<td>17.4</td>
<td>33.9</td>
<td>21.1</td>
<td>26.9</td>
<td>28.8</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>206.0</td>
<td>179.9</td>
<td>185.9</td>
<td>253.2</td>
<td>213.4</td>
<td>220.2</td>
<td>211.0</td>
</tr>
</tbody>
</table>

| New Solutions (MS Targeting + Retail Media) | 26.9 | 35.4 | 35.6 | 61.0 | 44.0 | 54.8 | 59.4 |

*Criteo operates as one operating segment. From January 1, 2021 we have disaggregated revenues between Marketing Solutions and Retail Media. A strategic building block of Criteo’s Commerce Media Platform, the Retail Media Platform, introduced in June 2020, is a self-service solution providing transparency, measurement and control to brands and retailers. In all arrangements running on this platform, Criteo recognizes revenue on a net basis, whereas revenue from arrangements running on legacy Retail Media solutions are accounted for on a gross basis. We expect most clients using Criteo’s legacy Retail Media solutions to transition to this platform by the second half of 2022. As new clients onboard and existing clients transition to the Retail Media Platform, Revenue may decline but Revenue ex-TAC margin will increase. Revenue ex-TAC will not be impacted by this transition.*
Supplemental Information - Retail Media

- Since June 2020, Criteo has been onboarding new Retail Media clients to the Retail Media Platform ("RMP")
- Revenue is recognized on a “net” basis on RMP whereas it is accounted for on a gross basis for legacy solutions*
  - Revenue ex-TAC, a non-GAAP measure, is not impacted by this

### Ongoing Client Migration to the Retail Media Platform

<table>
<thead>
<tr>
<th>Retail Media (unaudited)</th>
<th>Q3’20</th>
<th>Q4’20</th>
<th>Q1’21</th>
<th>Q2’21</th>
<th>Q3’21</th>
<th>H2’22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of RM Revenue on RMP</td>
<td>&lt;5%</td>
<td>&lt;5%</td>
<td>17%</td>
<td>32%</td>
<td>62%</td>
<td>~100%</td>
</tr>
<tr>
<td>Gross Media Spend in $m</td>
<td>90</td>
<td>176</td>
<td>104</td>
<td>143</td>
<td>156</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>+74%</td>
<td></td>
</tr>
<tr>
<td>Revenue in $m</td>
<td>58.2</td>
<td>118.0</td>
<td>57.9</td>
<td>63.8</td>
<td>50.0</td>
<td>-14%</td>
</tr>
<tr>
<td>Revenue ex-TAC in $m</td>
<td>17.4</td>
<td>33.9</td>
<td>21.1</td>
<td>26.9</td>
<td>28.8</td>
<td>+65%</td>
</tr>
<tr>
<td>Revenue ex-TAC Margin</td>
<td>29.9%</td>
<td>28.7%</td>
<td>36.4%</td>
<td>42.1%</td>
<td>57.7%</td>
<td></td>
</tr>
</tbody>
</table>

### Transitory Impact

- RMP transition expected to be complete by H2 2022
- Upon transition completion, **Revenue and Revenue ex-TAC** for our Retail Media onsite business will be recognized on a consistent basis

*Source: Form 10-Q filed with the SEC on November 3, 2021
## Revenue ex-TAC Reconciliation

<table>
<thead>
<tr>
<th>$ in millions</th>
<th>Q3'21</th>
<th>Q2'21</th>
<th>Q1'21</th>
<th>Q4'20</th>
<th>Q3'20</th>
<th>Q2'20</th>
<th>Q1'20</th>
<th>Q4'19</th>
<th>Q3'19</th>
<th>Q2'19</th>
<th>Q1'19</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>508.6</td>
<td>551.3</td>
<td>541.1</td>
<td>661.3</td>
<td>470.3</td>
<td>437.6</td>
<td>503.4</td>
<td>652.6</td>
<td>522.6</td>
<td>528.1</td>
<td>558.1</td>
</tr>
<tr>
<td><strong>Less: Traffic acquisition costs</strong></td>
<td>297.6</td>
<td>331.1</td>
<td>327.7</td>
<td>408.1</td>
<td>284.4</td>
<td>257.7</td>
<td>297.4</td>
<td>386.4</td>
<td>301.9</td>
<td>304.2</td>
<td>322.4</td>
</tr>
<tr>
<td><strong>Revenue ex-TAC</strong></td>
<td>211.0</td>
<td>220.2</td>
<td>213.4</td>
<td>253.2</td>
<td>185.9</td>
<td>179.9</td>
<td>206.0</td>
<td>266.3</td>
<td>220.7</td>
<td>223.9</td>
<td>235.7</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>$ in millions</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>2,072.6</td>
<td>2,261.5</td>
</tr>
<tr>
<td><strong>Less: Traffic acquisition costs</strong></td>
<td>1,247.6</td>
<td>1,314.9</td>
</tr>
<tr>
<td><strong>Revenue ex-TAC</strong></td>
<td>825.0</td>
<td>946.6</td>
</tr>
</tbody>
</table>
Adjusted EBITDA Reconciliation

<table>
<thead>
<tr>
<th>$ in millions</th>
<th>Q3’21</th>
<th>Q2’21</th>
<th>Q1’21</th>
<th>Q4’20</th>
<th>Q3’20</th>
<th>Q2’20</th>
<th>Q1’20</th>
<th>Q4’19</th>
<th>Q3’19</th>
<th>Q2’19</th>
<th>Q1’19</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income</td>
<td>24.2</td>
<td>15.0</td>
<td>23.5</td>
<td>46.8</td>
<td>5.3</td>
<td>6.2</td>
<td>16.4</td>
<td>41.5</td>
<td>20.6</td>
<td>12.5</td>
<td>21.4</td>
<td>74.7</td>
<td>96.0</td>
</tr>
<tr>
<td>Adjustments:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Financial expense</td>
<td>0.2</td>
<td>0.5</td>
<td>0.7</td>
<td>0.1</td>
<td>0.5</td>
<td>1.0</td>
<td>0.3</td>
<td>1.5</td>
<td>0.9</td>
<td>1.4</td>
<td>2.0</td>
<td>1.9</td>
<td>5.7</td>
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<tr>
<td>Provision for income taxes</td>
<td>7.8</td>
<td>4.2</td>
<td>10.1</td>
<td>20.3</td>
<td>2.3</td>
<td>2.6</td>
<td>7.0</td>
<td>15.9</td>
<td>7.9</td>
<td>5.7</td>
<td>10.0</td>
<td>32.2</td>
<td>39.5</td>
</tr>
<tr>
<td>Equity awards compensation expense</td>
<td>13.3</td>
<td>11.7</td>
<td>7.9</td>
<td>9.0</td>
<td>6.8</td>
<td>7.2</td>
<td>8.5</td>
<td>9.1</td>
<td>11.7</td>
<td>14.4</td>
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<td>Pension service costs</td>
<td>0.3</td>
<td>0.3</td>
<td>0.3</td>
<td>0.6</td>
<td>0.6</td>
<td>0.5</td>
<td>0.5</td>
<td>0.4</td>
<td>0.4</td>
<td>0.4</td>
<td>0.4</td>
<td>2.2</td>
<td>1.6</td>
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<tr>
<td>Depreciation and amortization expense</td>
<td>22.3</td>
<td>22.5</td>
<td>21.9</td>
<td>22.1</td>
<td>21.8</td>
<td>20.2</td>
<td>24.1</td>
<td>30.5</td>
<td>22.4</td>
<td>21.3</td>
<td>19.3</td>
<td>88.2</td>
<td>93.5</td>
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<tr>
<td>Acquisition-related costs</td>
<td>2.1</td>
<td>3.0</td>
<td>-</td>
<td>0.2</td>
<td>0.1</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.3</td>
<td>-</td>
</tr>
<tr>
<td>Restructuring-related &amp; transformation costs</td>
<td>(1.8)</td>
<td>10.0</td>
<td>11.6</td>
<td>4.4</td>
<td>12.2</td>
<td>1.2</td>
<td>2.2</td>
<td>10.7</td>
<td>0.3</td>
<td>0.7</td>
<td>1.9</td>
<td>20.0</td>
<td>13.6</td>
</tr>
<tr>
<td>Total net adjustments</td>
<td>44.2</td>
<td>52.2</td>
<td>52.5</td>
<td>56.6</td>
<td>44.2</td>
<td>32.8</td>
<td>42.8</td>
<td>68.0</td>
<td>43.7</td>
<td>43.9</td>
<td>47.5</td>
<td>176.3</td>
<td>203.0</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>68.4</td>
<td>67.3</td>
<td>75.9</td>
<td>103.4</td>
<td>49.5</td>
<td>38.9</td>
<td>59.2</td>
<td>109.5</td>
<td>64.2</td>
<td>56.4</td>
<td>68.9</td>
<td>251.0</td>
<td>299.0</td>
</tr>
</tbody>
</table>
### Free Cash Flow Reconciliation

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>Q3’21</th>
<th>Q3’20</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FROM OPERATING ACTIVITIES</strong></td>
<td>51.2</td>
<td>51.2</td>
</tr>
<tr>
<td>Acquisition of intangible assets, property, plant and equipment</td>
<td>(16.8)</td>
<td>(16.3)</td>
</tr>
<tr>
<td>Change in accounts payable related to intangible assets, property, plant and equipment</td>
<td>0.8</td>
<td>3.4</td>
</tr>
<tr>
<td><strong>FREE CASH FLOW</strong></td>
<td>35.2</td>
<td>38.3</td>
</tr>
</tbody>
</table>
# Foreign Exchange Impact

| USD million | Q3 2021 Actual | | | Q4 2021 Guidance* | | | FY 2021 Guidance* |
|-------------|----------------|---|---|-------------------|---|-------------------|
| Revenue ex-TAC | @ Q3 2020 FX $211.2 | FX impact $0.3 | Actual $211.0 | Guidance @ Q4 2020 FX $274.2 | FX impact $1.7 | Midpoint $272.5 | Guidance @ FY 2020 FX $903.4 | FX impact $13.4 | Midpoint ** $916.9 |

* Based on FX assumptions for Q4 2021 and Fiscal Year 2021 published in the November 3, 2021 earnings release

** Illustrative of 2021 Revenue ex-TAC guidance of ~+10% at constant currency communicated on November 3, 2021
Q4 IR Events

**EARNINGS**
- Nov 3  Q3 2021 earnings call (before market)  CEO, CFO, CPO

**EARNINGS ROADSHOWS**
- Nov 4  North America roadshow with BMO (Virtual)  CEO, CFO, IR
- Nov 8  European roadshow with Berenberg (Virtual)  CEO, CFO, IR

**INVESTOR CONFERENCES**
- Nov 9  Berenberg U.S. CEO Conference (Virtual)  CFO, IR
- Nov 17  Morgan Stanley European TMT Conference (Virtual)  CEO, IR
- Dec 7  Berenberg European Conference (Pennyhill Park, UK)  CFO, IR

MORE TO COME...
Further Questions?

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