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This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements relate to future events or DLH’s future financial performance. When used in this presentation, the words “believe,” “anticipate,” “think,” “intend,” “plan,” “will be,” “expect,” “estimates,” and statements in this presentation regarding DLH’s business which are not historical facts, are “forward-looking statements” that involve risks and uncertainties which could cause actual events or the actual future results of the company to differ materially from any forward-looking statement. Such risks and uncertainties include, among other things our ability to secure contract awards, including the ability to secure renewals of contracts under which we currently provide services; our ability to enter into contracts with United States Government facilities and agencies on terms attractive to us and to secure orders related to those contracts; changes in the timing of orders for and our placement of professionals and administrative staff; the overall level of demand for the services we provide; the variation in pricing of the contracts under which we place professionals; government contract procurement (such as bid protest, small business set asides, loss of work due to organizational conflicts of interest, etc.) and termination risks; the results of government audits and reviews; our ability to manage growth effectively; the performance of our management information and communication systems; the effect of existing or future government legislation and regulation; changes in government and customer priorities and requirements (including changes to respond to the priorities of Congress and the Administration, budgetary constraints, and cost-cutting initiatives); economic, business and political conditions domestically (including the impact of uncertainty regarding U.S. debt limits and actions taken related thereto); the impact of medical malpractice and other claims asserted against us; the disruption or adverse impact to our business as a result of a terrorist attack; the loss of key officers, and management personnel; the competitive environment for our services; the effect of recognition by us of an impairment to goodwill and intangible assets; other tax and regulatory issues and developments; the effect of adjustments by us to accruals for self-insured retentions; our ability to obtain any needed financing; and the effect of other events and important factors disclosed previously and from time-to-time in DLH’s filings with the U.S. Securities Exchange Commission. For a discussion of such risks and uncertainties which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” in the company’s periodic reports filed with the SEC, including our Annual Report on Form 10-K for the fiscal year ended September 30, 2012. In light of the significant risks and uncertainties inherent in the forward-looking statements included herein, the inclusion of such statements should not be regarded as a representation by the company or any other person that the objectives and plans of the Company will be achieved. The forward-looking statements contained in this presentation are made as of the date hereof and may become outdated over time. The Company does not assume any responsibility for updating any forward-looking statements.
Public | Microcap
Nasdaq: DLHC (DLH Holdings Corp), New Jersey
Corp HQ: Atlanta, GA

Participants
Zach Parker | President & CEO
Kathryn JohnBull | CFO
CORPORATE OVERVIEW

- **Growth-oriented, mission-focused solutions provider**
  - Three consecutive years of growth despite headwinds
  - Over 1,100 employees: > 60% w/ credentials, licenses

- **Well-positioned in growth & stable market segments**
  - Health IT plus Medical Logistics, Health Readiness

- **Leveraging differentiators with emerging IP assets**
  - Strong “value propositions” protect & drive margins

- **Turnaround “On Track” and remains “On Strategy”**
  - Achieved positive adj. EBITDA and operating cash flow
DLH Transformation Highlights

- DCAA-Approved System
- Rights Offering Raise $4.2M
- New CFO comes on board
- New VA CMOP Work Begins
- Strategic Market Advisory Board Established
- New Executive Vice President begins
- Initial infrastructure changes
- Launched DLH branding efforts
- Developed new Long Range Strategic Plan (LRSP) covering 2011-2015
- Major VA Re-Compete proposal
- New credit facility partnership established
- New CEO begins
- National search for new Chief Executive Officer (CEO)
- Divested commercial business and committed to government services
- Market study conducted and provided to the board of directors

2009 2010 2011 2012
PROGRESS IN OUR STRATEGIC FRAMEWORK

- Strong year-over-year organic growth
- Expansion into “adjacent” markets
- Deliver sustainable, profitable results
- Create a “healthy” backlog in priority segments
Strong market dynamics and indicators
- Federal market growing
- VA and DoD consolidating
- Funding supported - both sides of the aisle/Pentagon

Relatively high barriers to entry – limits competition
- Specialized credentials, licenses, certifications
- Significant unique regulatory requirements

Expanding “differentiators” toolkit

Forward Indicators Support Growth
- Recent wins, backlog, qualified pipeline, L.E.A.N.
KEY FINANCIALS
(See accompanying tear sheet)
FY13 Q3 FINANCIAL HIGHLIGHTS

- Quarterly revenues increased 6.7% year over year
- Gross profit grows 24.2% versus the prior year
- Company delivers positive net income for the quarter ended June 30, 2013
- Company reports third consecutive quarter of revenue growth
See posted DLHC Earnings Release for EBITDA description
FY13 Q3 FINANCIAL HIGHLIGHTS

Quarterly Income (Loss) from Operations

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<thead>
<tr>
<th>FY12 Q3</th>
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<th>FY13 Q1</th>
<th>FY13 Q2</th>
<th>FY13 Q3</th>
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<tr>
<td>-$625</td>
<td>-$752</td>
<td>-$94</td>
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<td>$158</td>
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</tbody>
</table>

Thousands

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