

OPERATING HIGHLIGHTS
EOG Resources, Inc.

	2017					2018					2019					2020					2021					2022				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Wellhead																														
Crude Oil & Condensate Volumes (MMbbl) ⁽¹⁾																														
United States	312.5	333.1	327.1	366.9	335.0	359.7	379.2	409.2	430.3	394.8	435.1	454.9	463.2	468.3	455.5	482.7	330.9	376.6	442.4	408.1	428.7	446.9	448.3	449.7	443.4	449.4	463.5	464.6	465.1	460.7
Trinidad	0.8	0.8	0.8	1.1	0.9	0.9	0.8	0.8	0.8	0.8	0.7	0.6	0.8	0.5	0.6	0.5	0.1	1.0	2.3	1.0	2.2	1.7	1.2	0.9	1.5	0.7	0.6	0.5	0.5	0.6
Other International ⁽²⁾	2.4	0.8	-	0.1	0.8	2.7	4.6	5.0	4.5	4.3	0.1	0.2	0.1	0.1	0.1	0.1	0.1	-	0.1	0.1	0.1	-	-	-	0.1	-	-	-	-	-
Total	315.7	334.7	327.9	368.1	336.7	363.3	384.6	415.0	435.6	399.9	435.9	455.7	464.1	468.9	456.2	483.3	331.1	377.6	444.8	409.2	431.0	448.6	449.5	450.6	445.0	450.1	464.1	465.1	465.6	461.3
Natural Gas Liquids Volumes (MMbbl) ⁽¹⁾																														
United States	78.8	86.6	87.4	100.6	88.4	100.6	112.9	127.8	122.8	116.1	119.8	131.1	141.3	144.0	134.1	161.3	101.2	140.1	141.4	136.0	124.3	138.5	157.9	156.9	144.5	190.3	201.9	209.3	189.0	197.7
Other International ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	78.8	86.6	87.4	100.6	88.4	100.6	112.9	127.8	122.8	116.1	119.8	131.1	141.3	144.0	134.1	161.3	101.2	140.1	141.4	136.0	124.3	138.5	157.9	156.9	144.5	190.3	201.9	209.3	189.0	197.7
Natural Gas Volumes (MMcfd) ⁽¹⁾																														
United States	728	755	748	829	765	853	914	948	974	923	1,003	1,047	1,079	1,148	1,069	1,139	939	1,008	1,075	1,040	1,100	1,199	1,210	1,328	1,210	1,249	1,324	1,306	1,378	1,315
Trinidad	308	320	323	299	313	293	282	260	230	266	267	273	260	242	260	201	174	151	192	180	217	233	212	206	217	209	204	163	149	180
Other International ⁽²⁾	22	21	25	32	25	30	32	28	32	30	38	36	34	35	37	38	34	31	25	32	25	13	-	-	9	-	-	-	-	-
Total	1,058	1,096	1,096	1,160	1,103	1,176	1,228	1,236	1,236	1,219	1,308	1,356	1,373	1,425	1,366	1,378	1,147	1,190	1,292	1,252	1,342	1,445	1,422	1,534	1,436	1,458	1,528	1,469	1,527	1,495
Crude Oil Equivalent Volumes (MMBoe) ⁽³⁾																														
United States	512.6	545.6	539.2	605.6	551.0	602.5	644.4	695.0	715.5	664.7	722.0	760.4	784.3	803.6	767.8	833.8	588.5	684.7	763.0	717.5	736.4	785.2	807.9	827.8	789.6	847.8	886.1	891.6	883.8	877.5
Trinidad	52.2	54.1	54.6	51.0	53.0	49.8	47.8	44.1	39.0	45.1	45.1	46.1	44.1	40.9	44.0	34.0	29.2	26.2	34.2	30.9	38.5	40.6	36.5	35.3	37.7	35.5	34.6	27.6	25.3	30.7
Other International ⁽²⁾	5.9	4.2	4.3	5.4	4.9	7.6	10.0	9.7	10.0	9.4	6.5	6.3	5.8	5.8	6.2	6.3	5.7	5.1	4.3	5.4	4.0	2.2	-	-	1.6	-	-	-	-	-
Total	570.7	603.9	598.1	662.0	608.9	659.9	702.2	748.8	764.5	719.2	773.6	812.8	834.2	850.3	818.0	874.1	623.4	716.0	801.5	753.8	778.9	828.0	844.4	863.1	828.9	883.3	920.7	919.2	909.1	908.2
Total MMBoe ⁽³⁾	51.4	55.0	55.0	60.9	222.3	59.4	63.9	68.9	70.3	262.5	69.6	74.0	76.7	78.2	298.6	79.5	56.7	65.9	73.7	275.9	70.1	75.3	77.7	79.4	302.5	79.5	83.8	84.6	83.6	331.5
Average Crude Oil & Condensate Prices (\$/Bbl) ⁽⁴⁾																														
United States	\$50.38	\$47.51	\$48.06	\$56.95	\$50.91	\$64.24	\$67.91	\$69.53	\$59.37	\$65.16	\$56.11	\$61.01	\$56.67	\$57.14	\$57.74	\$46.97	\$20.40	\$40.19	\$41.86	\$38.65	\$58.07	\$66.16	\$70.88	\$78.31	\$68.54	\$96.02	\$111.26	\$96.05	\$85.68	\$97.22
Trinidad	41.56	39.64	39.42	46.56	42.30	54.86	60.57	61.71	51.80	57.26	43.68	49.56	48.36	46.73	47.16	34.93	0.60	25.41	32.91	30.20	49.77	56.26	60.19	66.86	56.26	83.82	98.29	84.98	75.21	86.16
Other International ⁽²⁾	47.77	35.13	-	45.72	57.20	71.61	70.88	72.81	70.44	71.45	60.13	55.07	59.87	53.76	57.40	57.51	48.78	25.29	35.90	43.08	38.61	55.56	-	-	42.36	-	-	-	-	-
Composite	50.34	47.46	48.11	56.97	50.91	64.27	67.93	69.55	59.47	65.21	56.09	60.99	56.66	57.13	57.72	46.96	20.40	40.15	41.81	38.63	58.02	66.12	70.85	78.29	68.50	96.00	111.25	96.04	85.67	97.21
Average Natural Gas Liquids Prices (\$/Bbl) ⁽⁴⁾																														
United States	\$21.63	\$18.65	\$22.38	\$26.92	\$22.61	\$24.46	\$27.86	\$30.09	\$23.54	\$26.60	\$20.28	\$15.63	\$12.67	\$16.23	\$16.03	\$10.94	\$10.20	\$14.34	\$17.54	\$13.41	\$28.03	\$29.15	\$37.72	\$40.40	\$34.35	\$39.77	\$42.28	\$36.02	\$28.55	\$36.70
Other International ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Composite	21.63	18.65	22.38	26.92	22.61	24.46	27.86	30.09	23.54	26.60	20.28	15.63	12.67	16.23	16.03	10.94	10.20	14.34	17.54	13.41	28.03	29.15	37.72	40.40	34.35	39.77	42.28	36.02	28.55	36.70
Average Natural Gas Prices (\$/Mcf) ⁽⁴⁾																														
United States	\$2.32	\$2.14	\$2.20	\$2.17	\$2.20	\$2.76	\$2.56	\$2.67	\$3.50	\$2.88	\$2.77	\$1.98	\$1.97	\$2.20	\$2.22	\$1.50	\$1.11	\$1.49	\$2.29	\$1.61	\$5.52	\$2.99	\$4.50	\$6.40	\$4.88	\$5.81	\$7.77	\$9.35	\$6.12	\$7.27
Trinidad	2.57	2.40	2.04	2.52	2.38	2.88	2.98	2.88	3.03	2.94	2.91	2.69	2.52	2.78	2.72	2.17	2.13	2.35	3.57	2.57	3.38	3.37	3.39	3.48	3.40	3.36	3.42	7.45	3.97	4.43
Other International ⁽²⁾	3.76	3.66	3.74	4.23	3.89	4.36	4.10	3.83	4.02	4.08	4.37	4.25	4.25	4.88	4.44	4.32	4.36	4.73	5.47	4.66	5.66	5.69	-	-	5.67	-	-	-	-	-
Composite	2.42	2.25	2.19	2.31	2.29	2.83	2.69	2.74	3.42	2.92	2.85	2.19	2.13	2.36	2.38	1.67	1.36	1.68	2.54	1.83	5.17	3.07	4.34	6.00	4.66	5.46	7.19	9.14	5.91	6.93

(1) Thousand barrels per day or million cubic feet per day, as applicable.

(2) Other International includes EOG's United Kingdom operations (until disposition in 4Q 2018), China operations (until disposition in 2Q 2021), and Canada operations.

(3) Thousand barrels of oil equivalent per day or million barrels of oil equivalent, as applicable; includes crude oil and condensate, natural gas liquids (NGLs) and natural gas.

Crude oil equivalent volumes are determined using a ratio of 1.0 barrel of crude oil and condensate or NGLs to 6.0 thousand cubic feet of natural gas. MMBoe is calculated by multiplying the MBoed amount by the number of days in the period and then dividing that amount by one thousand.

(4) Dollars per barrel or per thousand cubic feet, as applicable. Excludes the impact of financial commodity derivative instruments.

CONSOLIDATED STATEMENTS OF INCOME (LOSS)
EOG Resources, Inc.

(In Millions, Except Per Share Amounts)	2017					2018					2019					2020					2021					2022									
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD					
Net Operating Revenues																																			
Crude Oil and Condensate	\$1,430	\$1,446	\$1,451	\$1,929	\$6,256	\$2,101	\$2,378	\$2,655	\$2,383	\$9,517	\$2,200	\$2,529	\$2,419	\$2,465	\$9,613	\$2,065	\$615	\$1,395	\$1,711	\$5,786	\$2,251	\$2,699	\$2,929	\$3,246	\$11,125	\$3,889	\$4,699	\$4,109	\$3,670	\$16,367					
Natural Gas Liquids	153	147	180	250	730	221	287	353	267	1,128	219	186	165	215	785	161	93	185	229	668	314	367	548	583	1,812	681	777	693	497	2,648					
Natural Gas	231	224	220	247	922	300	301	311	390	1,302	335	270	269	310	1,184	210	141	184	302	837	625	404	568	847	2,444	716	1,000	1,235	830	3,781					
Gains (Losses) on Mark-to-Market Commodity Derivative Contracts	62	9	(6)	(45)	20	(60)	(186)	(52)	132	(166)	(21)	178	86	(63)	180	1,206	(127)	(4)	70	1,145	(367)	(427)	(494)	136	(1,152)	(2,820)	(1,377)	(18)	233	(3,982)					
Gathering, Processing and Marketing	727	778	785	1,008	3,298	1,102	1,436	1,361	1,331	5,230	1,286	1,501	1,334	1,239	5,360	1,039	362	539	643	2,583	848	1,022	1,186	1,232	4,288	1,469	2,169	1,561	1,497	6,696					
Gains (Losses) on Asset Dispositions, Net	(17)	(9)	(8)	(65)	(99)	(15)	(6)	116	80	175	(4)	8	-	120	124	16	14	(71)	(6)	(47)	(6)	51	1	(29)	17	25	97	(21)	(27)	74					
Other, Net	25	17	23	16	81	32	28	38	(9)	89	44	25	31	34	134	21	5	18	16	60	29	23	27	29	108	23	42	34	19	118					
Total	2,611	2,612	2,645	3,340	11,208	3,681	4,238	4,782	4,574	17,275	4,059	4,697	4,304	4,320	17,380	4,718	1,103	2,246	2,965	11,032	3,694	4,139	4,765	6,044	18,642	3,983	7,407	7,593	6,719	25,702					
Operating Expenses																																			
Lease and Well	256	255	252	282	1,045	300	315	321	347	1,283	336	348	348	335	1,367	330	245	227	261	1,063	270	270	270	325	1,135	318	324	335	354	1,331					
Transportation Costs	179	186	184	191	740	177	178	196	196	747	177	174	199	208	758	208	152	180	195	735	202	214	219	228	863	228	244	257	237	966					
Gathering and Processing Costs	38	35	32	44	149	101	110	114	112	437	111	113	127	128	479	128	97	115	119	459	139	128	145	147	559	144	152	167	158	621					
Exploration Costs	57	35	30	23	145	35	47	33	34	149	36	33	34	37	140	40	27	38	41	146	33	35	44	42	154	45	35	35	44	159					
Dry Hole Costs	-	-	-	5	5	-	5	-	-	5	-	4	24	-	28	-	-	13	-	13	11	13	4	43	71	3	20	18	4	45					
Impairments	193	79	54	153	479	65	51	45	186	347	72	112	106	228	518	1,573	305	79	143	2,100	44	44	82	206	376	55	91	94	142	382					
Marketing Costs	737	790	795	1,009	3,331	1,105	1,421	1,329	1,349	5,204	1,270	1,501	1,346	1,235	5,352	1,110	444	523	621	2,698	838	991	1,184	1,160	4,173	1,283	2,127	1,621	1,504	6,535					
Depreciation, Depletion and Amortization	816	865	847	881	3,409	749	848	918	920	3,435	880	957	953	960	3,750	1,000	707	823	870	3,400	900	914	927	910	3,651	847	911	906	878	3,542					
General and Administrative	97	109	111	117	434	95	104	111	117	427	107	121	136	125	469	114	132	125	113	484	110	120	142	139	511	124	128	162	156	570					
Taxes Other Than Income	130	130	126	159	545	179	194	209	190	772	193	204	203	200	800	157	81	126	114	478	215	239	277	316	1,047	390	472	334	389	1,585					
Total	2,503	2,484	2,431	2,884	10,282	2,806	3,273	3,276	3,451	12,806	3,182	3,567	3,476	3,456	13,681	4,660	2,190	2,249	2,477	11,576	2,762	2,968	3,294	3,516	12,540	3,437	4,504	3,929	3,866	15,736					
Operating Income (Loss)	108	128	214	476	926	875	965	1,506	1,123	4,469	877	1,130	828	864	3,699	58	(1,087)	(3)	488	(544)	932	1,171	1,471	2,528	6,102	546	2,903	3,664	2,853	9,966					
Other Income (Expense), Net	3	5	1	10		(8)	4	21	17		5	9	9	8	31	18	(4)	3	(7)	10	(4)	(2)	6	9		(1)	27	40	48	114					
Income (Loss) Before Interest Expense and Income Taxes	111	133	215	477	936	875	957	1,510	1,144	4,486	882	1,139	837	872	3,730	76	(1,091)	-	481	(534)	928	1,169	1,477	2,537	6,111	545	2,930	3,704	2,901	10,080					
Interest Expense, Net																																			
Interest Expense Incurred	79	77	76	70	302	67	69	70	63	269	62	60	50	51	223	54	62	60	60	236	55	52	56	48	211	56	55	52	52	215					
Capitalized Interest	(7)	(7)	(7)	(7)	(28)	(5)	(6)	(6)	(7)	(24)	(7)	(10)	(11)	(10)	(38)	(9)	(8)	(7)	(7)	(31)	(8)	(7)	(8)	(10)	(33)	(8)	(7)	(11)	(10)	(36)					
Income (Loss) Before Income Taxes	39	63	146	414	662	813	894	1,446	1,088	4,241	827	1,089	798	831	3,545	31	(1,145)	(53)	428	(739)	881	1,124	1,429	2,499	5,933	497	2,882	3,663	2,859	9,901					
Income Tax Provision (Benefit)	10	40	46	(2,017)	(1,921)	174	198	285	195	822	192	241	183	194	810	21	(235)	(11)	91	(134)	204	217	334	514	1,269	107	644	809	582	2,142					
Net Income (Loss)	\$29	\$23	\$100	\$2,431	\$2,583	\$639	\$696	\$1,191	\$893	\$3,419	\$635	\$848	\$615	\$637	\$2,735	\$10	(\$910)	(\$42)	\$337	(\$605)	\$677	\$907	\$1,095	\$1,985	\$4,664	\$390	\$2,238	\$2,854	\$2,277	\$7,759					
Diluted Net Income (Loss) Per Share	\$0.05	\$0.04	\$0.17	\$4.20	\$4.46	\$1.10	\$1.20	\$2.05	\$1.54	\$5.89	\$1.09	\$1.46	\$1.06	\$1.10	\$4.71	\$0.02	(\$1.57)	(\$0.07)	\$0.58	(\$1.04)	\$1.16	\$1.55	\$1.88	\$3.39	\$7.99	\$0.67	\$3.61	\$4.86	\$3.87	\$13.22					
Dividends Declared per Common Share	\$0.1675	\$0.1675	\$0.1675	\$0.1675	\$0.6700	\$0.1850	\$0.1850	\$0.2200	\$0.2200	\$0.8100	\$0.2200	\$0.2875	\$0.2875	\$0.2875	\$1.0825	\$0.3750	\$0.3750	\$0.3750	\$0.3750	\$1.5000	\$0.4125	\$1.4125	\$0.4125	\$2.7500	\$4.9875	\$1.7500	\$2.5500	\$2.2500	\$3.3250	\$8.8750					
Average Number of Common Shares (in millions)																																			
Basic	574	574	575	575	575	576	576	577	577	577	577	577	578	578	578	578	579	579	581	579	580	580	581	581	581	582	583	583	584	584					
Diluted ⁽²⁾	579	578	578	579	579	580	580	582	580	580	580	580	581	581	581	580	579	579	581	579	583	584	584	585	584	586	588	587	588	587					
Market Price Per Share																																			
High ⁽¹⁾	\$106.79	\$100.53	\$98.37	\$109.66	\$109.66	\$119.00	\$128.03	\$131.60	\$133.53	\$133.53	\$101.37	\$107.89	\$95.29	\$84.69	\$107.89	\$89.54	\$62.43	\$52.78	\$55.95	\$89.54	\$77.15	\$87.99	\$86.38	\$98.20	\$98.20	\$124.89	\$147.99	\$129.09	\$150.88	\$150.88					
Low ⁽¹⁾	92.91	85.88	81.99	94.87	81.99	96.54	98.80	113.70	82.04	82.04	85.20	80.41	70.83	64.33	64.33	27.00	33.55	34.90	31.22	27.00	48.60	67.13	62.81	80.67	48.60	88.29	104.96	92.16	116.56	88.29					
Close	97.55	90.52	96.74	107.91	107.91	105.27	124.43	127.57	87.21	87.21	95.18	93.16	74.22	83.76	83.76	35.92	50.66	35.94	49.87	49.87	72.53	83.44	80.27	85.99	88.83	119.23	110.44	111.73	129.52	129.52					

(1) Based on intra-day prices.

(2) In the periods where EOG realizes a Net Loss, the same number of shares are used in the calculation of both basic and diluted earnings per share.

QUANTITATIVE RECONCILIATION OF ADJUSTED NET INCOME (LOSS) (NON-GAAP) TO NET INCOME (LOSS) (GAAP)

BEFORE-TAX

(In Millions, Except Per Share Data)	2017					2018					2019					2020					2021					2022						
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD		
Income (Loss) before Income Taxes (GAAP)	\$39	\$63	\$146	\$144	\$662	\$813	\$894	\$1,446	\$1,088	\$4,241	\$827	\$1,089	\$798	\$831	\$3,545	\$31	(\$1,145)	(\$53)	\$428	(\$739)	\$881	\$1,124	\$1,429	\$2,499	\$5,933	\$497	\$2,882	\$3,663	\$2,859	\$9,901		
Mark-to-Market (MTM) Commodity Derivative Contracts Impact	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total (Gains) Losses	(62)	(9)	6	45	(20)	60	186	52	(132)	166	21	(178)	(86)	63	(180)	(1,206)	127	4	(70)	(1,145)	367	427	494	(136)	1,152	2,820	1,377	18	(233)	3,982		
Net Cash Received from (Payments for) Settlements of Commodity Derivative Contracts	2	1	2	2	7	(22)	(66)	(92)	(79)	(259)	21	10	109	91	231	84	640	275	72	1,071	(30)	(193)	(293)	(122)	(636)	(296)	(2,114)	(847)	(244)	(3,501)		
Subtotal	(60)	(8)	8	47	(13)	38	120	(40)	(211)	(93)	42	(168)	23	154	51	(1,122)	767	279	2	(74)	337	234	201	(258)	514	2,524	(737)	(829)	(477)	481		
Impact of One-Time Items																																
Add:																																
Impairments of Certain Assets	138	23	-	100	261	21	-	-	132	153	24	65	27	159	275	1,516	239	27	86	1,868	1	1	13	-	15	-	-	36	46	31	113	
Legal Settlement - Early Leasehold Termination	-	10	-	-	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Joint Venture Transaction Costs	-	3	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Joint Interest Billings Deemed Uncollectible	-	-	-	5	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Severance Tax Consulting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16	-	16	-	
Less:																																
Net (Gains) Losses on Asset Dispositions	17	9	8	65	99	15	6	(116)	(80)	(175)	4	(8)	-	(120)	(124)	(16)	(14)	71	6	47	6	(51)	(1)	29	(17)	(25)	(97)	21	27	(74)	-	
Tax Reform Impact	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Benefits Related to Exiting Canada Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Severance Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Severance Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Income (Loss) before Income Taxes (Non-GAAP)	\$134	\$100	\$162	\$631	\$1,027	\$887	\$1,020	\$1,290	\$929	\$4,126	\$897	\$978	\$848	\$1,024	\$3,747	\$409	(\$153)	\$324	\$522	\$1,102	\$1,225	\$1,308	\$1,642	\$2,270	\$6,445	\$2,996	\$2,084	\$2,795	\$2,440	\$10,315		

INCOME TAX IMPACT

(In Millions, Except Per Share Data)	2017					2018					2019					2020					2021					2022						
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD		
Income Tax Benefit (Provision)	(\$10)	(\$40)	(\$46)	\$2,017	\$1,921	(\$174)	(\$198)	(\$255)	(\$195)	(\$822)	(\$192)	(\$241)	(\$183)	(\$194)	(\$810)	(\$21)	\$235	\$11	(\$91)	\$134	(\$204)	(\$217)	(\$334)	(\$514)	(\$1,269)	(\$107)	(\$644)	(\$809)	(\$582)	(\$2,142)		
Mark-to-Market (MTM) Commodity Derivative Contracts Impact	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total (Gains) Losses	22	3	(2)	(16)	7	(13)	(41)	(12)	29	(37)	(5)	40	19	(15)	39	265	(29)	-	15	251	(81)	(93)	(108)	32	(250)	(612)	(299)	(4)	57	(858)		
Net Cash Received from (Payments for) Settlements of Commodity Derivative Contracts	(1)	-	(1)	-	(2)	5	14	20	18	57	(5)	(1)	(25)	(20)	(51)	(18)	(141)	(60)	(16)	(235)	7	42	64	25	138	64	459	184	48	755		
Subtotal	21	3	(3)	(16)	5	(8)	(27)	8	47	20	(10)	39	(6)	(35)	(12)	247	(170)	(60)	(1)	16	(74)	(51)	(44)	57	(112)	(548)	160	180	105	(103)		
Impact of One-Time Items																																
Add:																																
Impairments of Certain Assets	(49)	(8)	-	(37)	(94)	(5)	-	-	(29)	(34)	(5)	(15)	(5)	(35)	(60)	(320)	(47)	(7)	(18)	(392)	-	-	-	-	-	-	-	(7)	(8)	(16)	(31)	
Legal Settlement - Early Leasehold Termination	-	(4)	-	-	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Joint Venture Transaction Costs	-	(1)	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Joint Interest Billings Deemed Uncollectible	-	-	-	(2)	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Severance Tax Consulting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3)	-	(3)	
Less:																																
Net (Gains) Losses on Asset Dispositions	(6)	(3)	(3)	(23)	(35)	(3)	(1)	28	14	38	(1)	2	-	27	28	3	4	(16)	(1)	(10)	(1)	17	-	(7)	9	5	21	(3)	(6)	17	-	
Tax Reform Impact	-	-	-	(2,169)	(2,169)	(7)	-	(55)	(48)	(110)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Benefits Related to Exiting Canada Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Texas Margin Tax Rate Reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Severance Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25	-	25	
Interest on Severance Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Income Tax Benefit (Provision) (Non-GAAP)	(\$44)	(\$53)	(\$52)	\$230	(\$379)	(\$197)	(\$226)	(\$274)	(\$211)	(\$906)	(\$208)	(\$215)	(\$194)	(\$237)	(\$854)	(\$91)	\$22	(\$72)	(\$111)	(\$252)	(\$279)	(\$296)	(\$378)	(\$464)	(\$1,417)	(\$650)	(\$470)	(\$616)	(\$499)	(\$2,235)		

AFTER-TAX

(In Millions, Except Per Share Data)	2017					2018					2019					2020					2021					2022						
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD		
Reported Net Income (Loss) (GAAP)	\$29	\$23	\$100	\$2,431	\$2,583	\$639	\$696	\$1,191	\$893	\$3,419	\$635	\$848	\$615	\$637	\$2,735	\$10	(\$910)	(\$42)	\$337	(\$605)	\$677	\$907	\$1,095	\$1,985	\$4,664	\$390	\$2,238	\$2,854	\$2,277	\$7,759		
Mark-to-Market (MTM) Commodity Derivative Contracts Impact	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total (Gains) Losses	(40)	(6)	4	29	(13)	47	145	40	(103)	129	16	(138)	(67)	48	(141)	(941)	98	4	(55)	(894)	286	334	386	(104)	902	2,208	1,078	14	(176)	3,124		
Net Cash Received from (Payments for) Settlements of Commodity Derivative Contracts	1	1	1	2	5	(17)	(52)	(72)	(61)	(202)	16	9	84	71	180	66	499	215	56	836	(23)	(151)	(229)	(97)	(600)	(232)	(1,655)	(663)	(196)	(2,746)		
Subtotal	(39)	(5)	5	31	(8)	30	93	(32)	(164)	(73)	32	(129)	17	119	39	(875)	597	219	1	(58)	263	183	157	(201)	402	1,976	(577)	(649)	(372)	378		
Impact of One-Time Items																																
Add:																																
Impairments of Certain Assets, Net of Tax	89	15	-	63	167	16	-	-	103	119	19	50	22	124	215	1,196	192	20	68													

CONSOLIDATED BALANCE SHEETS
EOG Resources, Inc.

(In Millions, Except Share Data)	2017				2018				2019 ⁽¹⁾				2020				2021				2022			
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31
Assets																								
Current Assets																								
Cash and Cash Equivalents	\$1,547	\$1,649	\$846	\$834	\$816	\$1,008	\$1,274	\$1,556	\$1,136	\$1,160	\$1,583	\$2,028	\$2,907	\$2,417	\$3,066	\$3,329	\$3,388	\$3,880	\$4,293	\$5,209	\$4,009	\$3,073	\$5,272	\$5,972
Accounts Receivable, Net	1,187	1,114	1,244	1,597	1,702	1,908	2,151	1,915	2,203	2,002	1,928	2,002	1,450	943	1,134	1,522	1,828	2,015	2,154	2,335	3,213	3,735	3,343	2,774
Inventories	314	336	344	484	585	671	767	859	861	853	778	767	662	677	669	629	562	516	521	584	586	739	872	1,058
Assets from Price Risk Management Activities	1	5	3	8	1	2	2	24	4	135	123	1	933	207	18	65	-	-	18	-	-	1	-	-
Income Taxes Receivable	81	91	127	113	263	364	321	428	440	121	136	152	309	197	3	23	-	11	-	-	-	-	93	97
Other	265	187	200	242	219	279	302	275	264	224	272	323	230	157	205	294	413	513	363	456	671	605	621	574
Total	3,995	3,382	2,764	3,278	3,586	4,232	4,817	5,057	4,908	4,495	4,820	5,273	6,491	4,598	5,095	5,862	6,191	6,935	7,349	8,584	8,479	8,153	10,201	10,475
Property, Plant and Equipment																								
Oil and Gas Properties (Successful Efforts Method)	50,196	50,974	51,717	52,556	53,854	55,319	56,799	57,330	58,692	60,214	61,620	62,830	64,046	64,406	64,020	64,793	65,645	66,299	67,024	67,644	65,408	66,098	67,065	67,322
Other Property, Plant and Equipment	3,978	3,884	3,934	3,961	4,083	4,141	4,192	4,221	4,278	4,329	4,394	4,472	4,649	4,666	4,402	4,479	4,590	4,635	4,694	4,753	4,801	4,862	4,659	4,786
Less: Accumulated Depreciation, Depletion and Amortization	(28,567)	(29,277)	(29,927)	(30,851)	(31,562)	(32,307)	(33,043)	(33,475)	(33,841)	(34,818)	(35,810)	(36,938)	(39,001)	(39,839)	(39,790)	(40,673)	(41,569)	(42,275)	(43,173)	(43,971)	(41,747)	(42,113)	(42,623)	(42,679)
Total Property, Plant and Equipment, Net	25,607	25,581	25,724	25,666	26,375	27,153	27,948	28,076	29,129	29,725	30,204	30,364	29,694	29,233	28,632	28,599	28,666	28,659	28,545	28,426	28,462	28,847	29,101	29,429
Deferred Income Taxes	16	17	17	18	18	17	17	1	1	1	2	2	3	2	2	2	4	3	14	11	13	12	18	33
Other Assets	194	284	300	871	762	690	856	800	1,626	1,531	1,516	1,486	1,446	1,389	1,345	1,342	1,310	1,288	1,264	1,215	1,143	1,127	1,167	1,434
Total Assets	\$29,212	\$29,264	\$28,805	\$29,833	\$30,741	\$32,092	\$33,638	\$33,934	\$35,664	\$35,752	\$36,542	\$37,125	\$37,634	\$35,222	\$35,074	\$35,805	\$36,171	\$36,885	\$37,172	\$38,236	\$38,097	\$38,139	\$40,487	\$41,371
Liabilities and Stockholders' Equity																								
Current Liabilities																								
Accounts Payable	\$1,557	\$1,615	\$1,636	\$1,847	\$1,916	\$2,337	\$2,436	\$2,240	\$2,452	\$2,387	\$2,395	\$2,429	\$2,892	\$1,281	\$1,245	\$1,681	\$1,945	\$2,012	\$1,972	\$2,242	\$2,660	\$2,896	\$2,718	\$2,532
Accrued Taxes Payable	144	155	180	149	180	213	249	215	240	269	303	255	200	194	267	205	449	286	492	518	1,130	594	542	405
Dividends Payable	96	96	96	96	107	107	127	127	127	166	166	166	217	217	217	217	239	820	240	436	436	437	437	482
Liabilities from Price Risk Management Activities	8	-	3	50	84	195	133	-	1	-	-	20	-	-	23	-	188	396	238	269	260	79	243	169
Current Portion of Long-Term Debt	7	606	7	356	363	1,263	1,263	913	915	1,014	1,014	1,015	519	21	771	781	39	39	38	37	1,283	1,282	1,282	1,283
Current Portion of Operating Lease Liabilities	-	-	-	-	-	-	-	-	396	397	384	369	322	253	255	295	269	253	250	240	223	216	235	296
Other	221	249	258	226	188	182	218	234	171	181	211	233	154	189	241	280	183	196	254	300	272	264	289	346
Total	2,033	2,721	2,180	2,724	2,838	4,297	4,426	3,729	4,302	4,414	4,473	4,487	4,304	2,155	3,019	3,460	3,312	4,002	3,484	4,042	6,264	5,768	5,746	5,513
Long-Term Debt	6,980	6,380	6,380	6,031	6,072	5,172	5,172	5,170	5,166	4,165	4,163	4,161	4,703	5,703	4,950	5,035	5,094	5,086	5,079	5,072	3,816	3,809	3,802	3,795
Other Liabilities	1,247	1,202	1,216	1,276	1,301	1,304	1,302	1,258	1,772	1,804	1,858	1,791	2,065	2,138	2,152	2,149	2,178	2,186	2,214	2,193	2,191	2,067	2,573	2,574
Deferred Income Taxes	5,024	5,060	5,107	3,518	3,690	3,866	4,200	4,413	4,520	4,738	4,923	5,046	5,091	4,838	4,805	4,859	4,825	4,730	4,630	4,749	4,286	4,183	4,517	4,710
Stockholders' Equity																								
Common Stock, \$0.01 Par, 1,280,000,000 Shares Authorized and 588,396,757 Shares and 585,521,512 Shares Issued at December 31, 2022 and 2021, respectively	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206	206
Additional Paid in Capital	5,447	5,486	5,514	5,537	5,569	5,592	5,626	5,659	5,695	5,729	5,769	5,817	5,853	5,886	5,916	5,945	5,979	6,017	6,058	6,087	6,095	6,128	6,155	6,187
Accumulated Other Comprehensive Loss	(19)	(18)	(18)	(20)	(15)	(18)	(20)	(2)	(3)	(4)	(3)	(5)	(3)	(5)	(8)	(12)	(14)	(15)	(13)	(12)	(13)	(12)	(6)	(8)
Retained Earnings	8,330	8,256	8,200	10,594	11,125	11,715	12,778	13,543	14,051	14,732	15,179	15,649	15,440	14,312	14,051	14,170	14,606	14,689	15,542	15,919	15,283	16,028	17,563	18,472
Common Stock Held in Treasury, 700,281 Shares and 257,268 Shares at December 31, 2022 and 2021, respectively	(36)	(29)	(40)	(33)	(45)	(42)	(52)	(42)	(45)	(32)	(26)	(27)	(25)	(11)	(17)	(7)	(15)	(16)	(28)	(20)	(31)	(38)	(69)	(78)
Total Stockholders' Equity	13,928	13,901	13,922	16,284	16,840	17,453	18,538	19,364	19,904	20,631	21,125	21,640	21,471	20,388	20,148	20,302	20,762	20,881	21,765	22,180	21,540	22,312	23,849	24,779
Total Liabilities and Stockholders' Equity	\$29,212	\$29,264	\$28,805	\$29,833	\$30,741	\$32,092	\$33,638	\$33,934	\$35,664	\$35,752	\$36,542	\$37,125	\$37,634	\$35,222	\$35,074	\$35,805	\$36,171	\$36,885	\$37,172	\$38,236	\$38,097	\$38,139	\$40,487	\$41,371
Net Debt-to-Total Capitalization Ratio (Non-GAAP)																								
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	03/31	06/30	09/30	12/31
Total Stockholders' Equity - (a)	\$13,928	\$13,901	\$13,922	\$16,283	\$16,840	\$17,453	\$18,538	\$19,364	\$19,904	\$20,631	\$21,125	\$21,640	\$21,471	\$20,388	\$20,148	\$20,302	\$20,762	\$20,881	\$21,765	\$22,180	\$21,540	\$22,312	\$23,849	\$24,779
Current and Long-Term Debt (GAAP) - (b)	6,987	6,986	6,387	6,387	6,435	6,435	6,435	6,083	6,081	5,179	5,177	5,176	5,222	5,724	5,721	5,816	5,133	5,125	5,117	5,109	5,099	5,091	5,084	5,078
Less: Cash	(1,547)	(1,649)	(846)	(834)	(816)	(1,008)	(1,274)	(1,556)	(1,136)	(1,160)	(1,583)	(2,028)	(2,907)	(2,417)	(3,066)	(3,329)	(3,388)	(3,880)	(4,293)	(5,209)	(4,009)	(3,073)	(5,272)	(5,972)
Net Debt (Non-GAAP) - (c)	5,440	5,337	5,541	5,553	5,619	5,427	5,161	4,528	4,945	4,019	3,594	3,148	2,315	3,307	2,655	2,487	1,745	1,245	824	(100)	1,090	2,018	(188)	(894)
Total Capitalization (GAAP) - (a) + (b)	\$20,915	\$20,887	\$20,309	\$22,670	\$23,275	\$23,888	\$24,973	\$25,447	\$25,985	\$25,810	\$26,302	\$26,816	\$26,693	\$26,112	\$25,869	\$26,118	\$25,895	\$26,006	\$26,882	\$27,289	\$26,639	\$27,403	\$28,933	\$29,857
Total Capitalization (Non-GAAP) - (a) + (c)	\$19,368	\$19,238	\$19,463	\$21,836	\$22,459	\$22,880	\$23,699	\$23,892	\$24,849	\$24,650	\$24,719	\$24,788	\$23,786	\$23,695	\$22,803	\$22,789	\$22,507	\$22,126	\$22,589	\$22,080	\$22,630	\$24,330	\$23,661	\$23,885
Debt-to-Total Capitalization (GAAP) - (b) / [(a) + (b)]	33%	33%	31%	28%	28%	27%	26%	24%	23%	20%	20%	19%	20%	22%	22%	22%	20%	20%	19%	19%	19%	19%	18%	17%
Net Debt-to-Total Capitalization (Non-GAAP) - (c) / [(a) + (c)]	28%	28%	28%	25%	25%	24%	22%	19%	20%	16%	15%	13%	10%	14%	12%	11%	8%	6%	4%	0%	5%	8%	-1%	-4%

(1) Effective January 1, 2019, EOG adopted the provisions of Accounting Standards Update (ASU) 2016-02, "Leases (Topic 842)" (ASU 2016-02). ASU 2016-02 and other related ASUs require that lessees recognize a right-of-use (ROU) asset and related lease liability, representing the obligation to make lease payments for certain lease transactions, on the Condensed Consolidated Balance Sheets and disclose additional leasing information. EOG elected to adopt ASU 2016-02 and other related ASUs using the modified retrospective approach with a cumulative-effect adjustment to the opening balance of retained earnings as of the effective date. Financial results reported in periods prior to January 1, 2019, are unchanged.

CONSOLIDATED STATEMENTS OF CASH FLOWS
EOG Resources, Inc.

(In Millions)	2017				2018				2019				2020				2021				2022				
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	
Cash Flows from Operating Activities																									
Reconciliation of Net Income (Loss) to Net Cash Provided by Operating Activities:																									
Net Income (Loss)	\$29	\$52	\$152	\$2,583	\$639	\$1,335	\$2,526	\$3,419	\$635	\$1,483	\$2,098	\$2,735	\$10	(\$900)	(\$942)	(\$605)	\$677	\$1,584	\$2,679	\$4,664	\$390	\$2,628	\$5,482	\$7,759	
Items Not Requiring (Providing) Cash																									
Depreciation, Depletion and Amortization	816	1,681	2,528	3,409	749	1,597	2,515	3,435	880	1,837	2,790	3,750	1,000	1,707	2,530	3,400	900	1,814	2,741	3,651	847	1,758	2,664	3,542	
Impairments	193	272	326	479	65	116	161	347	72	184	290	518	1,573	1,878	1,957	2,100	44	88	170	376	55	146	240	382	
Stock-Based Compensation Expenses	30	58	101	134	35	67	116	156	39	78	133	175	40	80	113	146	35	66	117	152	35	65	99	133	
Deferred Income Taxes	1	35	115	(1,474)	171	348	682	894	106	325	509	632	45	(208)	(241)	(186)	(36)	(133)	(244)	(122)	(465)	(567)	(240)	(61)	
(Gains) Losses on Asset Dispositions, Net	17	26	34	99	15	21	(95)	(175)	4	(4)	(4)	(124)	(16)	(30)	41	47	6	(45)	(46)	(17)	(25)	(122)	(101)	(74)	
Other, Net	(3)	(8)	(5)	7	2	13	16	7	3	5	4	4	(9)	-	2	12	7	13	15	13	6	(10)	(15)	-	
Dry Hole Costs	-	-	-	5	-	5	5	5	-	4	28	28	-	-	13	13	11	24	28	71	3	23	41	45	
Mark-to-Market Commodity Derivative Contracts																									
Total (Gains) Losses	(62)	(71)	(65)	(20)	60	246	298	166	21	(157)	(243)	(180)	(1,206)	(1,079)	(1,075)	(1,145)	367	794	1,288	1,152	2,820	4,197	4,215	3,982	
Net Cash Received from (Payments for) Settlements of Commodity Derivative Contracts	2	3	5	7	(22)	(88)	(180)	(259)	21	31	140	231	84	724	999	1,071	(30)	(223)	(516)	(638)	(296)	(2,410)	(3,257)	(3,501)	
Other, Net	(1)	(1)	-	2	(1)	-	2	3	1	2	1	1	-	-	(1)	1	1	1	8	7	2	21	33	45	
Changes in Components of Working Capital and Other Assets and Liabilities																									
Accounts Receivable	29	104	(25)	(392)	(110)	(310)	(554)	(368)	(309)	(70)	(6)	(92)	722	1,191	931	467	(308)	(494)	(639)	(821)	(878)	(1,400)	(1,008)	(347)	
Inventories	25	(6)	(18)	(175)	(107)	(192)	(287)	(395)	(19)	(11)	56	90	103	85	92	123	64	101	95	(13)	(14)	(171)	(311)	(534)	
Accounts Payable	20	77	113	324	54	456	538	439	194	127	134	169	434	(1,185)	(1,222)	(795)	172	183	115	456	130	389	301	90	
Accrued Taxes Payable	(39)	(39)	(50)	(64)	22	23	(37)	(92)	115	53	88	40	(55)	(61)	12	(49)	243	80	286	312	613	77	24	(113)	
Other Assets	(45)	(61)	(84)	(659)	(9)	(63)	(103)	(125)	(7)	487	395	358	58	253	415	325	(103)	(222)	(65)	(136)	(213)	(142)	(271)	(364)	
Other Liabilities	(51)	(67)	(69)	(90)	(29)	(53)	(15)	11	(54)	(58)	(18)	(57)	(66)	(64)	(13)	8	(89)	(57)	(317)	(116)	(2,250)	(1,817)	(548)	(266)	
Changes in Components of Working Capital Associated with Investing and Financing Activities	(63)	(79)	(120)	90	18	(27)	95	301	(94)	(22)	(39)	(115)	(132)	282	276	75	(91)	(145)	(100)	(200)	68	211	301	375	
Net Cash Provided by Operating Activities	898	1,976	2,938	4,265	1,552	3,494	5,683	7,769	1,608	4,294	6,356	8,163	2,585	2,673	3,887	5,008	1,870	3,429	5,625	8,791	828	2,876	7,649	11,093	
Investing Cash Flows																									
Additions to Oil and Gas Properties	(912)	(1,885)	(2,928)	(3,951)	(1,365)	(2,980)	(4,572)	(5,839)	(1,939)	(3,447)	(4,867)	(6,152)	(1,566)	(1,990)	(2,459)	(3,244)	(875)	(1,843)	(2,689)	(3,638)	(939)	(2,288)	(3,390)	(4,619)	
Additions to Other Property, Plant and Equipment	(34)	(88)	(139)	(173)	(76)	(145)	(202)	(237)	(61)	(117)	(187)	(270)	(123)	(147)	(165)	(221)	(42)	(97)	(147)	(212)	(70)	(145)	(248)	(381)	
Proceeds from Sales of Assets	47	175	192	227	3	8	11	227	15	18	35	140	26	43	189	192	5	146	154	231	121	231	310	349	
Other Investing Activities	-	-	-	-	-	-	(20)	(20)	-	-	-	(10)	-	-	-	-	-	-	-	-	-	(30)	(30)	(30)	
Changes in Components of Working Capital Associated with Investing Activities	63	79	120	(90)	(18)	27	(95)	(301)	94	22	39	115	132	(282)	(276)	(75)	91	145	100	200	(68)	(211)	(301)	(375)	
Net Cash Used in Investing Activities	(836)	(1,719)	(2,755)	(3,987)	(1,456)	(3,090)	(4,878)	(6,170)	(1,891)	(3,524)	(4,980)	(6,177)	(1,531)	(2,376)	(2,711)	(3,348)	(821)	(1,649)	(2,582)	(3,419)	(956)	(2,443)	(3,659)	(5,058)	
Financing Cash Flows																									
Long-Term Debt Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	1,484	1,484	1,484	-	-	-	-	-	-	-	-	
Long-Term Debt Repayments	-	-	(600)	(600)	-	-	-	(350)	-	(900)	(900)	(900)	-	(1,000)	(1,000)	(1,000)	(750)	(750)	(750)	(750)	-	-	-	-	
Dividends Paid	(97)	(193)	(289)	(387)	(97)	(204)	(311)	(438)	(128)	(255)	(421)	(588)	(167)	(384)	(601)	(821)	(219)	(458)	(1,278)	(2,684)	(1,023)	(2,509)	(3,821)	(5,148)	
Treasury Stock Purchased	(19)	(22)	(50)	(63)	(17)	(32)	(59)	(64)	(6)	(8)	(22)	(25)	(5)	(5)	(15)	(16)	(10)	(12)	(33)	(41)	(43)	(58)	(95)	(118)	
Proceeds from Stock Options Exercised and Employee Stock Purchase Plan	2	10	11	21	1	11	12	21	-	9	10	18	-	8	8	16	-	9	9	19	4	17	17	28	
Repayment of Finance Lease Liabilities	(1)	(3)	(5)	(7)	(1)	(3)	(5)	(8)	(3)	(7)	(10)	(13)	(3)	(8)	(13)	(19)	(9)	(18)	(27)	(37)	(10)	(19)	(27)	(35)	
Other, Net ⁽¹⁾	-	-	-	-	-	-	-	-	-	(5)	(5)	(5)	-	(3)	(3)	(3)	-	-	-	-	-	-	-	-	
Net Cash Provided by (Used in) Financing Activities	(115)	(208)	(933)	(1,036)	(114)	(228)	(363)	(839)	(137)	(1,166)	(1,348)	(1,513)	(175)	92	(140)	(359)	(988)	(1,229)	(2,079)	(3,493)	(1,072)	(2,569)	(3,926)	(5,273)	
Effect of Exchange Rate Changes on Cash	-	-	(4)	(8)	-	(2)	(2)	(38)	-	-	(1)	(1)	-	-	2	-	(2)	-	-	1	-	-	(1)	(1)	
Increase (Decrease) in Cash and Cash Equivalents	(53)	49	(754)	(766)	(18)	174	440	722	(420)	(396)	27	472	879	389	1,038	1,301	59	551	964	1,880	(1,200)	(2,136)	63	763	
Cash and Cash Equivalents at Beginning of Period	1,600	1,600	1,600	1,600	834	834	834	834	1,556	1,556	1,556	1,556	2,028	2,028	2,028	2,028	3,329	3,329	3,329	3,329	5,209	5,209	5,209	5,209	
Cash and Cash Equivalents at End of Period	\$1,547	\$1,649	\$846	\$834	\$816	\$1,008	\$1,274	\$1,556	\$1,136	\$1,160	\$1,583	\$2,028	\$2,907	\$2,417	\$3,066	\$3,329	\$3,388	\$3,880	\$4,293	\$5,209	\$4,009	\$3,073	\$5,272	\$5,972	

(1) Other, net includes debt issuance costs of zero, zero, \$2.6 million, \$5.0 million, zero and zero at December 31, 2022, 2021, 2020, 2019, 2018 and 2017 respectively.

ADDITIONAL OPERATING HIGHLIGHTS

EOG Resources, Inc.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net Developed Lease Acreage (Acres in Thousands)										
United States	1,453	1,621	1,700	2,225	2,048	1,884	2,035	1,887	1,829	1,630
Trinidad	66	66	66	67	67	67	67	67	67	65
Canada	1,007	95	46	36	36	36	36	28	-	-
China	131	131	131	131	131	131	131	131	-	-
United Kingdom	2	2	2	6	6	-	-	-	-	-
Total Net Developed Lease Acreage	2,659	1,915	1,945	2,464	2,288	2,118	2,269	2,113	1,896	1,695
Net Undeveloped Lease Acreage (Acres in Thousands)										
United States	2,706	2,591	2,006	2,237	2,152	2,410	2,273	1,983	1,864	1,852
Trinidad	39	39	40	39	115	115	115	115	125	125
Canada	482	183	161	98	99	99	96	19	-	-
Oman	-	-	-	-	-	-	-	7,828	4,585	-
Australia	-	-	-	-	-	-	-	-	1,009	1,009
Other										
China	-	-	-	-	-	-	-	-	-	-
Argentina	95	95	79	-	-	-	-	-	-	-
United Kingdom	54	35	7	4	4	-	-	-	-	-
Total Net Undeveloped Lease Acreage	3,376	2,943	2,293	2,378	2,370	2,624	2,484	9,945	7,583	2,986
Total Net Developed and Undeveloped Lease Acreage	6,035	4,858	4,238	4,842	4,658	4,742	4,753	12,058	9,479	4,681
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net Working Interest Well Completions										
Exploratory										
United States										
Gas	2.0	-	-	-	-	-	-	-	1	0.0
Oil	6.0	11.0	2.0	1.0	-	-	4	2	10	3.0
Dry	3.0	5.0	-	-	1.0	1.0	1.0	3.0	1.0	8.0
Total	11.0	16.0	2.0	1.0	1.0	1.0	5.0	5.0	12.0	11.0
International										
Gas	2.0	2.0	4.0	-	1.0	2.0	-	2.0	-	2.0
Oil	2.0	1.0	-	-	-	-	-	-	-	-
Dry	1.0	1.0	2.0	-	1.0	-	2.0	-	3.0	1.0
Total	5.0	4.0	6.0	-	2.0	2.0	2.0	2.0	3.0	3.0
Total Exploratory	16.0	20.0	8.0	1.0	3.0	3.0	7.0	7.0	15.0	14.0
Development										
United States										
Gas	50.0	39.0	14.0	17.0	21.0	37.0	22.0	12.0	66.0	117.0
Oil	787.7	807.0	457.0	420.0	490.0	704.0	721.0	516.0	434.0	395.0
Dry	15.2	7.0	8.0	6.0	13.0	18.0	12.0	15.0	4.0	10.0
Total	852.9	853.0	479.0	443.0	524.0	759.0	755.0	543.0	504.0	522.0
International										
Gas	1.0	1.0	2.0	1.0	9.0	1.0	3.0	-	-	-
Oil	79.0	35.0	-	-	-	-	-	-	-	-
Dry	-	-	-	-	-	-	-	-	-	-
Total	80.0	36.0	2.0	1.0	9.0	1.0	3.0	-	-	-
Total Development	932.9	889.0	481.0	444.0	533.0	760.0	758.0	543.0	504.0	522.0
Total Net Working Interest Well Completions	948.9	909.0	489.0	445.0	536.0	763.0	765.0	550.0	519.0	536.0

NET PROVED AND PROVED DEVELOPED RESERVE SUMMARY
EOG Resources, Inc.

	Liquids (MMBbl) ⁽¹⁾					Natural Gas (Bcf)					Oil Equivalent (MMBoe)				
	U.S.	Canada ⁽³⁾	Trinidad	Other International ⁽²⁾	Total	U.S.	Canada ⁽³⁾	Trinidad	Other International ⁽²⁾	Total	U.S.	Canada ⁽³⁾	Trinidad	Other International ⁽²⁾	Total
	Net proved reserves at December 31, 2012	989	20	3	9	1,021	4,036	98	589	17	4,740	1,662	36	101	12
Revisions of previous estimates	71	(7)	(1)	-	63	264	31	(17)	(1)	277	114	(1)	(4)	-	109
Purchases in place	2	-	-	-	2	6	-	-	-	6	3	-	-	-	3
Extensions, discoveries & other additions	299	1	-	-	300	504	-	80	10	594	383	1	13	2	399
Sales in place	(3)	-	-	-	(3)	(69)	-	-	-	(69)	(15)	-	-	-	(15)
Production	(102)	(3)	-	-	(105)	(342)	(27)	(131)	(3)	(503)	(158)	(7)	(22)	(1)	(188)
Net proved reserves at December 31, 2013	1,256	11	2	9	1,278	4,399	102	521	23	5,045	1,989	29	88	13	2,119
Revisions of previous estimates	55	-	-	-	55	262	10	13	(4)	271	98	1	2	(1)	100
Purchases in place	12	-	-	-	12	17	-	-	-	17	14	-	-	-	14
Extensions, discoveries & other additions	412	-	-	-	412	638	-	5	5	648	518	-	1	1	520
Sales in place	(6)	(9)	-	-	(15)	(52)	(79)	-	-	(131)	(15)	(22)	-	-	(37)
Production	(132)	(2)	(1)	-	(135)	(348)	(22)	(134)	(3)	(507)	(190)	(6)	(22)	(1)	(219)
Net proved reserves at December 31, 2014	1,597	-	1	9	1,607	4,906	11	405	21	5,343	2,414	2	69	12	2,497
Adjustment to include Canada in Other International	-	-	-	-	-	-	(11)	-	11	-	-	(2)	-	2	-
Revisions of previous estimates	(228)	-	-	-	(228)	(1,453)	-	16	6	(1,431)	(470)	-	3	1	(466)
Purchases in place	44	-	-	-	44	72	-	-	-	72	56	-	-	-	56
Extensions, discoveries & other additions	190	-	-	-	190	306	-	22	4	332	241	-	3	1	245
Sales in place	(1)	-	-	-	(1)	(4)	-	-	(11)	(15)	(1)	-	-	(2)	(3)
Production	(131)	-	-	-	(131)	(337)	-	(127)	(12)	(476)	(188)	-	(21)	(2)	(211)
Net proved reserves at December 31, 2015	1,471	-	1	9	1,481	3,490	-	316	19	3,825	2,052	-	54	12	2,118
Revisions of previous estimates	96	-	-	1	97	298	-	30	6	334	146	-	5	2	153
Purchases in place	27	-	-	-	27	92	-	-	-	92	42	-	-	-	42
Extensions, discoveries & other additions	165	-	-	-	165	202	-	60	-	262	199	-	10	-	209
Sales in place	(43)	-	-	-	(43)	(752)	-	-	-	(752)	(168)	-	-	-	(168)
Production	(132)	-	-	(1)	(133)	(309)	-	(125)	(9)	(443)	(183)	-	(21)	(3)	(207)
Net proved reserves at December 31, 2016	1,584	-	1	9	1,594	3,021	-	281	16	3,318	2,088	-	48	11	2,147
Revisions of previous estimates	105	-	-	-	105	603	-	(27)	8	584	205	-	(4)	1	202
Purchases in place	1	-	-	-	1	5	-	-	-	5	2	-	-	-	2
Extensions, discoveries & other additions	282	-	-	-	282	619	-	174	36	829	386	-	29	6	421
Sales in place	(11)	-	-	-	(11)	(56)	-	-	-	(56)	(21)	-	-	-	(21)
Production	(154)	-	-	(1)	(155)	(293)	-	(115)	(9)	(417)	(203)	-	(20)	(1)	(224)
Net proved reserves at December 31, 2017	1,807	-	1	8	1,816	3,899	-	313	51	4,263	2,457	-	53	17	2,527
Revisions of previous estimates	11	-	-	-	11	(127)	-	21	15	(91)	(10)	-	3	2	(5)
Purchases in place	5	-	-	-	5	41	-	-	-	41	12	-	-	-	12
Extensions, discoveries & other additions	510	-	-	-	510	951	-	-	5	956	669	-	-	1	670
Sales in place	(1)	-	-	(6)	(7)	(22)	-	-	-	(22)	(5)	-	-	(6)	(11)
Production	(186)	-	(1)	(2)	(189)	(351)	-	(97)	(12)	(460)	(245)	-	(16)	(4)	(265)
Net proved reserves at December 31, 2018	2,146	-	-	-	2,146	4,391	-	237	59	4,687	2,878	-	40	10	2,928
Revisions of previous estimates	(38)	-	-	-	(38)	(184)	-	47	3	(134)	(68)	-	8	-	(60)
Purchases in place	5	-	-	-	5	72	-	-	-	72	17	-	-	-	17
Extensions, discoveries & other additions	538	-	-	-	538	1,176	-	87	10	1,273	734	-	14	2	750
Sales in place	(1)	-	-	-	(1)	(15)	-	-	-	(15)	(5)	-	-	-	(5)
Production	(216)	-	-	-	(216)	(405)	-	(95)	(13)	(513)	(283)	-	(16)	(2)	(301)
Net proved reserves at December 31, 2019	2,434	-	-	-	2,434	5,035	-	276	59	5,370	3,273	-	46	10	3,329
Revisions of previous estimates	(285)	-	-	-	(285)	(498)	-	5	1	(492)	(368)	-	1	-	(367)
Purchases in place	6	-	-	-	6	26	-	-	-	26	10	-	-	-	10
Extensions, discoveries & other additions	374	-	1	-	375	1,078	-	54	-	1,132	554	-	10	-	564
Sales in place	(4)	-	-	-	(4)	(157)	-	-	-	(157)	(31)	-	-	-	(31)
Production	(199)	-	-	-	(199)	(441)	-	(66)	(12)	(519)	(272)	-	(11)	(2)	(285)
Net proved reserves at December 31, 2020	2,326	-	1	-	2,327	5,043	-	269	48	5,360	3,166	-	46	8	3,220
Revisions of previous estimates	(244)	-	-	-	(244)	754	-	26	3	783	(118)	-	4	-	(114)
Purchases in place	5	-	-	-	5	23	-	-	-	23	9	-	-	-	9
Extensions, discoveries & other additions	505	-	1	-	506	2,574	-	100	-	2,674	934	-	18	-	952
Sales in place	(2)	-	-	-	(2)	(4)	-	-	(48)	(52)	(3)	-	-	(8)	(11)
Production	(215)	-	-	-	(215)	(483)	-	(80)	(3)	(566)	(295)	-	(14)	-	(309)
Net proved reserves at December 31, 2021	2,375	-	2	-	2,377	7,907	-	315	-	8,222	3,693	-	54	-	3,747
Revisions of previous estimates	378	-	-	-	378	(271)	-	18	-	(253)	333	-	3	-	336
Purchases in place	11	-	-	-	11	32	-	-	-	32	16	-	-	-	16
Extensions, discoveries & other additions	315	-	-	-	315	1,414	-	51	-	1,465	551	-	9	-	560
Sales in place	(35)	-	-	-	(35)	(316)	-	-	-	(316)	(88)	-	-	-	(88)
Production	(240)	-	-	-	(240)	(493)	-	(66)	-	(559)	(322)	-	(11)	-	(333)
Net proved reserves at December 31, 2022	2,804	-	2	-	2,806	8,273	-	318	-	8,591	4,183	-	55	-	4,238

Net Proved Developed Reserves at December 31,	Liquids (MMBbl) ⁽¹⁾					Natural Gas (Bcf)					Oil Equivalent (MMBoe)				
	U.S.	Canada ⁽³⁾	Trinidad	Other International ⁽²⁾	Total	U.S.	Canada ⁽³⁾	Trinidad	Other International ⁽²⁾	Total	U.S.	Canada ⁽³⁾	Trinidad	Other International ⁽²⁾	Total
	2012	443	8	3	-	454	2,388	98	477	17	2,980	841	24	82	3
2013	583	8	1	-	592	2,597	102	495	19	3,213	1,015	25	84	3	1,127
2014	759	-	1	-	760	3,103	11	397	17	3,528	1,275	2	68	3	1,348
2015	650	-	1	-	651	2,211	-	298	19	2,528	1,018	-	51	3	1,072
2016	738	-	1	8	747	1,804	-	262	16	2,082	1,038	-	45	11	1,094
2017	892	-	1	8	901	2,451	-	299	29	2,779	1,300	-	51	13	1,364
2018	1,054	-	-	-	1,054	2,699	-	224	41	2,964	1,503	-	38	7	1,548
2019	1,188	-	-	-	1,188	2,974	-	178	42	3,194	1,684	-	30	7	1,721
2020	1,184	-	1	-	1,185	2,586	-	171	32	2,789	1,614	-	30	5	1,649
2021	1,302	-	-	-	1,302	3,743	-	131	-	3,874	1,926	-	22	-	1,948
2022	1,509	-	-	-	1,509	3,920	-	137	-	4,057	2,162	-	23	-	2,185

(1) Crude oil and condensate and natural gas liquids.

(2) Other International includes EOG's Oman operations, United Kingdom operations (until disposition in 4Q 2018), China operations (until disposition in 2Q 2021), Argentina operations (effective 2Q 2012 until disposition in 3Q 2016), and, effective 1Q 2015, EOG's Canada operations.

(3) As a result of the disposition of substantially all of EOG's Canadian operations in 4Q 2014, effective 1Q 2015, EOG's Canadian Operations are included in Other International.

TOTAL EXPENDITURES
EOG Resources, Inc.

(\$ In Millions)	Acquisition				Total	Acquisition		Total	Gathering, Processing and Other	Total	
	Costs Unproved Properties	Exploration Costs	Development Drilling Costs	Facilities Costs ⁽²⁾		Costs Proved Properties	Asset Retirement Costs				Exploration & Development
2013	United States	411	274	4,697	793	6,175	120	84	6,379	360	6,739
	Canada	3	20	109	27	159	-	13	172	3	175
	Trinidad	-	16	115	9	140	-	-	140	-	140
	Other International ⁽¹⁾	-	67	57	145	269	-	37	306	1	307
	Total	414	377	4,978	974	6,743	120	134	6,997	364	7,361
2014	United States	365	333	5,299	1,191	7,188	139	149	7,476	725	8,201
	Canada	5	13	56	14	88	-	31	119	1	120
	Trinidad	-	3	69	6	78	-	14	92	-	92
	Other International ⁽¹⁾	-	47	13	156	216	-	2	218	1	219
	Total	370	396	5,437	1,367	7,570	139	196	7,905	727	8,632
2015	United States	134	207	3,176	639	4,156	481	32	4,669	288	4,957
	Trinidad	-	23	64	23	110	-	15	125	-	125
	Other International ⁽¹⁾	-	23	2	103	128	-	6	134	-	134
	Total	134	253	3,242	765	4,394	481	53	4,928	288	5,216
2016	United States	3,217 ⁽³⁾	156	1,925	303	5,601	749 ⁽⁴⁾	25	6,375	109 ⁽⁵⁾	6,484
	Trinidad	-	3	33	42	78	-	(3)	75	-	75
	Other International ⁽¹⁾	-	7	-	30	37	-	(42)	(5)	-	(5)
	Total	3,217	166	1,958	375	5,716	749	(20)	6,445	109	6,554
2017	United States	425 ⁽⁶⁾	145	2,972	568	4,110	73 ⁽⁷⁾	50	4,233	173	4,406
	Trinidad	2	63	104	4	173	-	2	175	-	175
	Other International ⁽¹⁾	-	16	9	3	28	-	4	32	-	32
	Total	427	224	3,085	575	4,311	73	56	4,440	173	4,613
2018	United States	487 ⁽⁸⁾	156	4,902	614	6,159	124 ⁽⁹⁾	90	6,373	286 ⁽¹⁰⁾	6,659
	Trinidad	1	23	(2)	1	23	-	(12)	11	-	11
	Other International ⁽¹⁾	-	14	20	10	44	-	(8)	36	-	36
	Total	488	193	4,920	625	6,226	124	70	6,420	286	6,706
2019	United States	276 ⁽¹¹⁾	215	4,855	625	5,971	380 ⁽¹²⁾	181	6,532	270	6,802
	Trinidad	-	47	23	1	71	-	1	72	2	74
	Other International ⁽¹⁾	-	12	5	3	20	-	4	24	-	24
	Total	276	274	4,883	629	6,062	380	186	6,628	272	6,900
2020	United States	265 ⁽¹³⁾	203	2,557	344	3,369	97 ⁽¹⁴⁾	97	3,563	395 ⁽¹⁵⁾	3,958
	Trinidad	-	81	1	3	85	-	-	85	-	85
	Other International ⁽¹⁾	-	12	-	-	12	38	20	70	-	70
	Total	265	296	2,558	347	3,466	135	117	3,718	395	4,113
2021	United States	207 ⁽¹⁶⁾	296	2,751	369	3,623	100 ⁽¹⁷⁾	86	3,809	283 ⁽¹⁸⁾	4,092
	Trinidad	-	7	17	36	60	-	24	84	-	84
	Other International ⁽¹⁾	8	51	-	-	59	-	17	76	3	79
	Total	215	354	2,768	405	3,742	100	127	3,969	286	4,255
2022	United States	186 ⁽¹⁹⁾	263	3,550	349	4,348	419 ⁽²⁰⁾	208	4,975	381	5,356
	Trinidad	-	84	1	62	147	-	81	228	1	229
	Other International ⁽¹⁾	-	17	-	-	17	-	9	26	(1)	25
	Total	186	364	3,551	411	4,512	419	298	5,229	381	5,610

(1) Other International includes EOG's Australia operations, Oman operations, United Kingdom operations (until disposition in 4Q 2018), China operations (until disposition in 2Q 2021), Argentina operations (effective 2Q 2012 until disposition in 3Q 2016), and, effective 1Q 2015, EOG's Canada operations.

(2) Prior to 2013, Facilities Costs are included in Development Drilling Costs.

(3) Includes non-cash leasehold acquisitions of \$3,115 million related to the Yates transaction.

(4) Includes non-cash additions of \$735 million related to the Yates transaction.

(5) Includes non-cash additions of \$17 million related to the Yates transaction.

(6) Includes non-cash leasehold acquisitions of \$256 million related to non-cash property exchanges.

(7) Includes non-cash additions of \$26 million related to the Yates transaction.

(8) Includes non-cash leasehold acquisitions of \$291 million related to non-cash property exchanges.

(9) Includes non-cash additions of \$71 million related to non-cash property exchanges.

(10) Includes non-cash additions of \$49 million primarily related to a finance lease transaction in the Permian Basin.

(11) Includes non-cash leasehold acquisitions of \$98 million related to non-cash property exchanges.

(12) Includes non-cash additions of \$52 million related to non-cash property exchanges.

(13) Includes non-cash leasehold acquisitions of \$197 million related to non-cash property exchanges.

(14) Includes non-cash additions of \$15 million related to non-cash property exchanges.

(15) Includes non-cash additions of \$174 million, primarily related to finance lease transactions for storage facilities.

(16) Includes non-cash leasehold acquisitions of \$45 million related to non-cash property exchanges.

(17) Includes non-cash additions of \$5 million related to non-cash property exchanges.

(18) Includes non-cash additions of \$74 million, primarily related to finance lease transactions for storage facilities.

(19) Includes non-cash leasehold acquisitions of \$127 million related to non-cash property exchanges.

(20) Includes non-cash additions of \$26 million related to non-cash property exchanges.