



NYSE: GBX

2023 Shareholder's Meeting

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Safe Harbor Statement



- UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: This presentation may contain forward-looking statements, including statements that are not purely statements of historical fact. Greenbrier uses words, and variations of words, such as “are”, “build”, “continue”, “collect”, “develop”, “enhance” “expand”, “focus”, “goal”, “grow”, “improve”, “initiate”, “integrate”, “invest”, “long-term”, “plan”, “policies”, “provide”, “target”, “will”, and similar expressions to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to certain risks and uncertainties that could cause actual results to differ materially from the results contemplated by the forward-looking statements. Factors that might cause such a difference include, but are not limited to, the following: an economic downturn and economic uncertainty; inflation (including rising energy prices, interest rates, wages and other escalators) and policy reactions thereto (including actions by central banks); disruptions in the supply of materials and components used in the production of our products; the war in Ukraine and related events; and the COVID-19 pandemic, variants thereof, governmental reaction thereto, and related economic disruptions (including, among other factors, operations and supply disruptions and labor shortages). More information on potential factors that could cause our results to differ from our forward-looking statements is included in the Company’s filings with the SEC, including in the “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of the Company’s most recently filed periodic report on Form 10-K. Except as otherwise required by law, the Company assumes no obligation to update any forward-looking statements or information, which speak as of their respective dates. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management’s opinions only as of the date hereof.

2022 Accomplishments & Developments



- Navigated supply chain disruptions and labor shortages to increase global production rates by 50% (including a 75% increase in North America)
- Increased headcount to near pre-pandemic levels while achieving a record safety performance
- Grew lease fleet by nearly 40% to 12,200 units
- Seamless executive transitions
- EPS Growth > 45% and stable annual dividend of \$1.08 per share

2022 Environmental, Social and Governance (ESG) Report



ESG Report highlights:

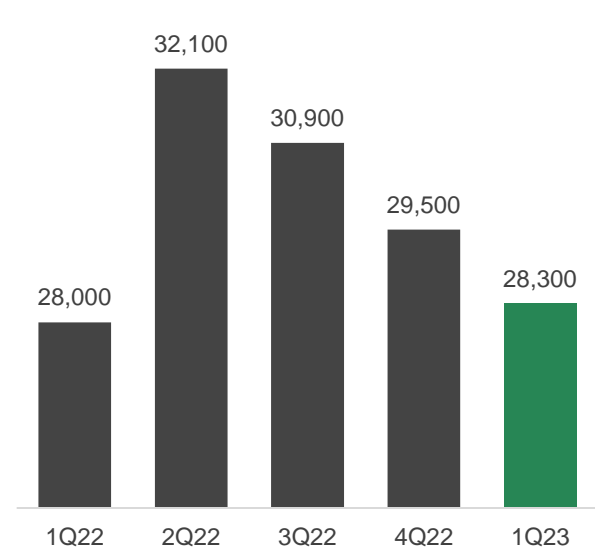
- ESG strategy built on a **five-pillar foundation** based on 2021's materiality assessment
- Focuses on **Safety & Quality, People, Environmental Sustainability, Governance & Ethics** and **Communities**
- Outlines **new goals and targets** and **highlights key achievements**, reports progress from the last fiscal year
- Prepared in accordance with the **Sustainability Accounting Standards Board (SASB)** Industrial Machinery & Goods standard and in partial alignment with **Task Force on Climate-Related Financial Disclosures (TCFD)**



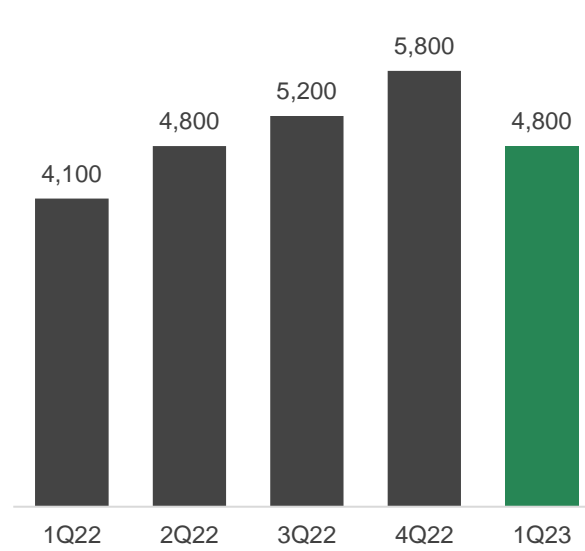
Read Greenbrier's 2022 ESG Report [HERE](#)

Key Operational Metrics

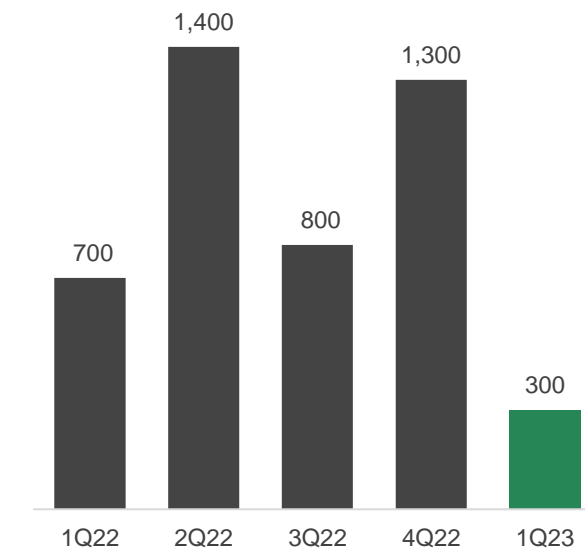
Backlog⁽¹⁾



Deliveries⁽¹⁾



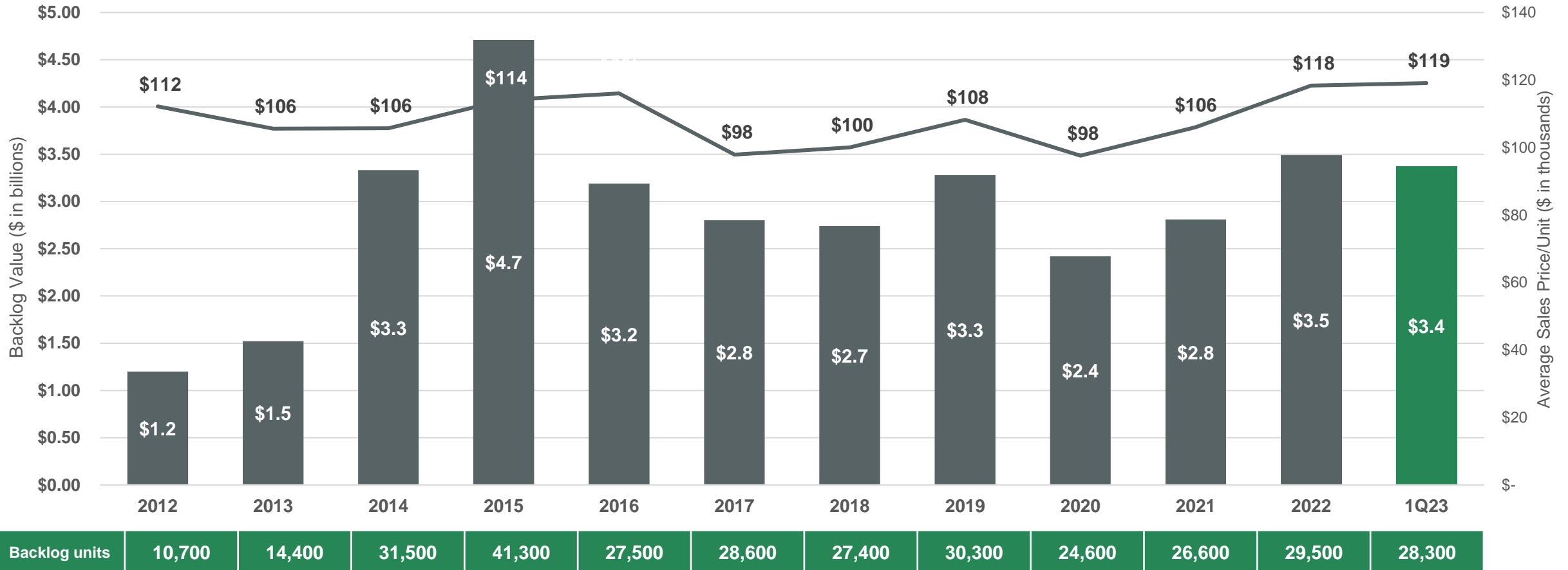
Syndicated Deliveries



Orders for 5,600 railcars valued at \$700 million received during Q1 FY 23 contribute to \$3.4 billion backlog.

(1) Results include syndicated deliveries and Greenbrier-Maxion, our Brazilian railcar manufacturer, which is accounted for under the equity method

Railcar Backlog Provides Visibility and Stability



Looking Ahead



**Continued
manufacturing
excellence**

**Commitment
to expand
services**

**Increased
investment
in human
capital**

**Purposeful
ESG approach**

**Intentional
advocacy on
public policy**



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