

**goeasy Ltd.**

**Interim Condensed Consolidated Financial Statements**

(Unaudited)

As at March 31, 2026 and December 31, 2025 and  
for the three-month periods ended March 31, 2026 and 2025

goeasy Ltd.

**INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

(Unaudited)

(Expressed in thousands of Canadian dollars)

	As At March 31, 2026	As At December 31, 2025
<b>ASSETS</b>		
Cash (note 5)	356,237	152,661
Accounts receivable	40,307	42,361
Prepaid expenses	13,877	9,159
Income taxes recoverable	109,467	90,559
Consumer loans receivable, net (note 6)	4,982,870	5,155,360
Investments (note 7)	23,117	29,103
Lease assets, net	33,851	36,656
Derivative financial assets (note 11)	31,138	11,146
Deferred income tax assets (note 15)	25,831	22,250
Property and equipment, net	28,634	30,788
Right-of-use assets, net	51,135	52,510
Intangible assets, net	103,914	104,142
Goodwill	21,310	21,310
<b>TOTAL ASSETS</b>	<b>5,821,688</b>	<b>5,758,005</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Revolving credit facility (note 10)	310,310	175,052
Accounts payable and other liabilities	79,585	107,842
Dividends payable (note 12)	-	23,398
Unearned revenue	29,962	31,219
Accrued interest payable	84,970	68,533
Deferred income tax liabilities (note 15)	11,064	5,367
Lease liabilities	57,840	59,451
Secured borrowings (note 9)	71,612	88,783
Revolving securitization warehouse facilities (note 8)	609,561	611,015
Derivative financial liabilities (notes 11 and 8)	14,402	46,107
Notes payable (note 11)	3,751,143	3,690,818
<b>TOTAL LIABILITIES</b>	<b>5,020,449</b>	<b>4,907,585</b>
<b>Shareholders' equity</b>		
Share capital (note 12)	431,264	430,325
Contributed surplus	25,244	26,782
Accumulated other comprehensive loss	(8,960)	(13,367)
Retained earnings	353,691	406,680
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>801,239</b>	<b>850,420</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>5,821,688</b>	<b>5,758,005</b>

See accompanying notes to the interim condensed consolidated financial statements.

On behalf of the Board:



David Ingram  
Director



Karen Basian  
Director

goeasy Ltd.

**INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME (LOSS)**

(Unaudited)

(Expressed in thousands of Canadian dollars, except earnings (loss) per share)

	Three Months Ended	
	March 31, 2026	March 31, 2025 <i>Restated</i> <i>(Note 2)</i>
<b>REVENUE</b>		
Interest income	317,910	308,891
Lease revenue	20,045	22,242
Commissions earned	70,063	68,187
Charges and fees	4,839	5,603
	<b>412,857</b>	<b>404,923</b>
<b>OPERATING EXPENSES</b>		
<b>BAD DEBTS (NOTE 6)</b>	<b>267,200</b>	145,023
<b>OTHER OPERATING EXPENSES</b>		
Salaries and benefits	52,664	49,463
Share-based compensation (note 13)	(1,062)	4,441
Technology costs	11,370	12,220
Underwriting and collections	9,385	7,162
Occupancy	5,714	5,672
Restructuring charges	4,763	-
Advertising and promotion	3,263	8,686
Other expenses	10,690	7,681
	<b>96,787</b>	<b>95,325</b>
<b>DEPRECIATION AND AMORTIZATION</b>		
Depreciation of lease assets	6,485	6,983
Amortization of intangible assets	5,525	5,646
Depreciation of right-of-use assets	5,342	5,297
Depreciation of property and equipment	2,642	2,597
	<b>19,994</b>	<b>20,523</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>383,981</b>	<b>260,871</b>
<b>OPERATING INCOME</b>	<b>28,876</b>	<b>144,052</b>
<b>OTHER LOSS (NOTE 7)</b>	<b>(5,986)</b>	-
<b>FINANCE COSTS (NOTE 14)</b>	<b>(93,163)</b>	<b>(89,651)</b>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b>	<b>(70,273)</b>	<b>54,401</b>
<b>INCOME TAX EXPENSE (RECOVERY) (NOTE 15)</b>		
Current	(18,908)	30,896
Deferred	1,624	(15,204)
	<b>(17,284)</b>	<b>15,692</b>
<b>NET INCOME (LOSS)</b>	<b>(52,989)</b>	<b>38,709</b>
<b>BASIC EARNINGS (LOSS) PER SHARE (NOTE 16)</b>	<b>(3.22)</b>	<b>2.30</b>
<b>DILUTED EARNINGS (LOSS) PER SHARE (NOTE 16)</b>	<b>(3.22)</b>	<b>2.28</b>

See accompanying notes to the interim condensed consolidated financial statements.

goeasy Ltd.

**INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)**

(Unaudited)

(Expressed in thousands of Canadian dollars)

	Year Ended	
	March 31, 2026	March 31, 2025 <i>Restated (Note 2)</i>
Net income (loss)	(52,989)	38,709
Other comprehensive income (loss) to be reclassified to the consolidated statement of income (loss) in subsequent periods		
Change in fair value of cash flow hedge, net of taxes	4,181	(5,477)
Change in costs of hedging, net of taxes	226	9,803
	<b>4,407</b>	<b>4,326</b>
<b>Comprehensive income (loss)</b>	<b>(48,582)</b>	<b>43,035</b>

See accompanying notes to the interim condensed consolidated financial statements.

**INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**

(Unaudited)

(Expressed in thousands of Canadian dollars)

	Share Capital	Contributed Surplus	Accumulated Other Comprehensive Income (Loss)	Retained Earnings <i>Restated (Note 2)</i>	Total Shareholders' Equity <i>Restated (Note 2)</i>
<b>Balance, December 31, 2025</b>	<b>430,325</b>	<b>26,782</b>	<b>(13,367)</b>	<b>406,680</b>	<b>850,420</b>
Common shares issued	939	(260)	-	-	679
Share-based compensation (note 13)	-	(1,062)	-	-	(1,062)
Repurchase of equity interest related to restricted share units, net of tax (note 13)	-	(216)	-	-	(216)
Comprehensive income (loss)	-	-	4,407	(52,989)	(48,582)
Dividends (note 12)	-	-	-	-	-
<b>Balance, March 31, 2026</b>	<b>431,264</b>	<b>25,244</b>	<b>(8,960)</b>	<b>353,691</b>	<b>801,239</b>
<b>Balance, December 31, 2024</b>	<b>438,302</b>	<b>26,942</b>	<b>(56,938)</b>	<b>773,874</b>	<b>1,182,180</b>
Common shares issued	1,226	(785)	-	-	441
Share-based compensation (note 13)	-	4,441	-	-	4,441
Repurchase of equity interest related to restricted share units, net of tax (note 13)	-	(1,375)	-	-	(1,375)
Shares purchased for cancellation (note 12)	(11,386)	-	-	(60,777)	(72,163)
Comprehensive income (loss)	-	-	4,326	38,709	43,035
Dividends (note 12)	-	-	-	(23,717)	(23,717)
<b>Balance, March 31, 2025</b>	<b>428,142</b>	<b>29,223</b>	<b>(52,612)</b>	<b>728,089</b>	<b>1,132,842</b>

See accompanying notes to the interim condensed consolidated financial statements.

goeasy Ltd.

**INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

(Unaudited)

(Expressed in thousands of Canadian dollars)

	Three Months Ended	
	March 31, 2026	March 31, 2025 <i>Restated</i> <i>(Note 2)</i>
<b>OPERATING ACTIVITIES</b>		
Net income (loss)	(52,989)	38,709
Add (deduct) items not affecting cash		
Bad debts (note 6)	267,200	145,023
Fair value change on prepayment options (note 14)	13,308	24,714
Depreciation of lease assets	6,485	6,983
Other loss (note 7)	5,986	-
Amortization of intangible assets	5,525	5,646
Depreciation of right-of-use assets	5,342	5,297
Amortization of deferred financing charges	3,429	2,437
Depreciation of property and equipment	2,642	2,597
Deferred income tax expense (recovery)	1,624	(15,204)
Loss on sale or write off of asset	23	-
Share-based compensation (note 13)	(1,062)	4,441
Amortization of premium and discount on notes payable	(1,992)	(1,411)
	<b>255,521</b>	<b>219,232</b>
Net change in other operating assets and liabilities (note 17)	(34,834)	(43,819)
Net issuance of consumer loans receivable	(94,711)	(351,062)
Purchase of lease assets	(3,680)	(4,663)
<b>Cash provided by (used in) operating activities</b>	<b>122,296</b>	<b>(180,312)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(511)	(1,183)
Investments in intangible assets	(5,297)	(1,747)
<b>Cash used in by investing activities</b>	<b>(5,808)</b>	<b>(2,930)</b>
<b>FINANCING ACTIVITIES</b>		
Advances from revolving credit facilities, net of financing charges	139,828	278,499
Lease incentive received	32	81
Advances from revolving securitization warehouse facilities, net of financing charges	-	59,963
Advances from secured borrowings, net of financing charges	-	9,250
Purchase of common shares for cancellation (note 13)	-	(72,163)
Payment of deferred share units (note 13)	(114)	-
Payment of restricted share units (note 13)	(246)	(1,397)
Payment of finance charges	(2,084)	-
Payment of advances from revolving credit facilities	(5,000)	(136,000)
Payment of lease liability	(5,611)	(5,555)
Payment of loan from secured borrowings	(17,171)	(22,183)
Payment of common share dividends	(22,546)	(18,944)
<b>Cash provided by financing activities</b>	<b>87,088</b>	<b>91,551</b>
<b>Net increase (decrease) in cash during the period</b>	<b>203,576</b>	<b>(91,691)</b>
Cash, beginning of period	152,661	247,544
<b>Cash, end of period</b>	<b>356,237</b>	<b>155,853</b>

See accompanying notes to the interim condensed consolidated financial statements.

**goeasy Ltd.**

## **NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

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### **1. CORPORATE INFORMATION**

goeasy Ltd. (the “Parent Company”) was incorporated under the laws of the Province of Alberta, Canada by Certificate and Articles of Incorporation dated December 14, 1990, and was continued as a corporation in the Province of Ontario pursuant to Articles of Continuance dated July 22, 1993. The Parent Company has common shares listed on the Toronto Stock Exchange (the “TSX”) under the symbol “GSY” and its head office is in Mississauga, Ontario, Canada.

The Parent Company and all of the companies that it controls (collectively referred to as “goeasy” or the “Company”) are a leading full-service provider of alternative financial services and leased goods that provide everyday Canadians with a path for a better tomorrow, today. The principal operating activities of the Company include: i) providing loans and other financial services to consumers; and ii) leasing household products to consumers. Customers can transact seamlessly through an omnichannel model that includes online and mobile platforms, over 400 locations across Canada, and point-of-sale financing offered through thousands of merchant partners across Canada.

The Company operates in two reportable segments: easyfinancial and easyhome. As at March 31, 2026, the Company operates 292 easyfinancial locations (including 3 kiosks within easyhome stores and 3 operation centres) and 122 easyhome stores (including 29 franchises).

The unaudited interim condensed consolidated financial statements were authorized for issue by the Board of Directors on May 12, 2026.

### **2. RESTATEMENT OF PRIOR PERIOD FINANCIAL INFORMATION**

As previously disclosed, subsequent to the year ended December 31, 2025, the Company identified an error in the accounting treatment of certain customer payments drawn from customer accounts close to quarter and year-end dates that had not yet settled as of those period-end dates. These payments were credited to the Company’s bank account by its banking partner on the transaction date and were recorded by the Company as cash, with the related gross consumer loans receivable, gross interest receivables, and charges and fee receivables considered settled. Pursuant to its banking agreements, the Company noted that although they could access this cash when payments were requested as of the relevant period-end date, the Company remained liable for any subsequent payment reversals and retained the related credit risk until settlement with the customer. As such, the derecognition criteria under International Financial Reporting Standards (“IFRS”) 9, *Financial Instruments* (“IFRS 9”) were not met. The correction of the error resulted in a decrease in cash for amounts returned on the transaction date, the recognition of a liability to the bank within accounts payable and other liabilities for amounts returned subsequent to the period-end dates noted above, and corresponding increases in gross consumer loans receivable, gross interest receivables, and charges and fee receivables, together with the recognition of an additional allowance for credit losses on the increased gross consumer loans receivable and gross interest receivables balances and the related tax impacts. The correction of the error also resulted in a correction to the disclosures of the Aging of the Gross Consumer Loans Receivable Past Due and the Staging Classification of the Gross Consumer Loans Receivable, and the related allowance for credit losses.

## NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

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As previously disclosed, the pre-tax impact of the correction of this error had the following effect on the comparative financial information for the three-month period ended March 31, 2025:

- Cash – decrease of \$25.0 million
- Accounts receivable – increase of \$0.1 million
- Consumer loans receivable, net – increase of \$34.8 million
- Accounts payable and other liabilities – increase of \$23.8 million
- Interest income – increase of \$1.6 million
- Bad debts expense – increase of \$3.3 million

As previously disclosed, the Company also corrected a presentation error of bad debts on interest receivable on consumer loans in the consolidated statements of income. In prior periods, the bad debts on interest receivable on consumer loans were presented as a reduction of interest income. In accordance with IAS 1, *Presentation of Financial Statements* and IFRS 7, *Financial Instruments: Disclosures*, the changes in allowance for credit losses should be presented as a bad debt expense. The Company has corrected this presentation error by restating the comparative interim condensed consolidated statement of income to reclassify the bad debts on interest receivable on consumer loans from Interest income to bad debts expense. This reclassification had no impact on net income, diluted earnings per share, the interim condensed consolidated statement of financial position, the interim condensed consolidated statement of changes in equity, or the interim condensed consolidated statement of cash flows. As previously disclosed, the impact of the correction of this presentation error had the following effect on the comparative financial information for the three-month period ended March 31, 2025:

- Interest income – increase of \$13.7 million
- Bad debts expense – increase of \$13.7 million

As previously disclosed, the Company also corrected an error related to the recognition of interest income on Stage 3 consumer loans receivable. In prior periods, interest income on Stage 3 loans was recognized based on the gross carrying amount of the loan, rather than the net carrying amount, as required under IFRS 9. This resulted in an over accrual of interest income on credit impaired loans. While part of the over-accrued interest income had been reflected through Stage 3 bad debts on interest receivable reported within Interest income in prior periods, an additional allowance for credit losses on interest receivable was required and has been recognized, together with related tax impacts. As previously disclosed, the pre-tax impact of the correction of this error had the following effect on the comparative financial information for the three-month period ended March 31, 2025:

- Consumer loans receivable, net – decrease of \$2.2 million
- Interest income – decrease of \$2.2 million

As previously disclosed, the Company also corrected a presentation error related to the offsetting of deferred income tax assets and deferred income tax liabilities. In prior periods, the Company netted deferred income tax assets and liabilities across its subsidiaries in the consolidated statement of financial position. However, in accordance with International Accounting Standards (“IAS”) 12, *Income Taxes* (“IAS 12”), deferred income tax assets and liabilities may be offset only when they relate to the same taxable entity and the same taxation authority, and when a legally enforceable right of offset exists. As these conditions were not met, the offsetting criteria under IAS 12 were not satisfied. The Company has corrected this presentation error by presenting deferred income tax assets and deferred income tax liabilities separately in the interim condensed consolidated statement of financial position. This reclassification had no impact on net income, diluted earnings per share, the interim condensed consolidated statement of income, the interim condensed consolidated statement of changes in equity, or the interim condensed consolidated statement of cash flows.

## goeasy Ltd.

### NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

As previously disclosed, the impact of the correction of this presentation error had the following effect on the comparative financial information for the three-month period ended March 31, 2025:

- Deferred income tax assets – increase of \$10.8 million
- Deferred income tax liabilities – increase of \$10.8 million

As previously disclosed, in addition, in connection with the restatement of prior period financial information, the Company determined that it was appropriate to correct a certain uncorrected misstatement that was considered immaterial in the prior year, which is related to an understatement of the allowance for credit losses on gross consumer loans receivable resulting from an error in the probability of default assumptions on certain Stage 3 loans used in the Company's expected credit loss models. The Company has corrected this error by recognizing additional allowance for credit losses on gross consumer loans receivable and the related tax impacts in the prior periods. As previously disclosed, the pre-tax impact of the correction of this error had the following effect on the comparative financial information for the three-month period ended March 31, 2025:

- Consumer loans receivable, net – increase of \$3.0 million
- Bad debts expense – decrease of \$3.0 million

As previously disclosed, the above correction of errors resulted in the Company having to restate financial information as at and for the three-month period ended March 31, 2025. As previously disclosed, the information in the Company's previously issued interim condensed consolidated financial statements as at and for the three-month period ended March 31, 2025 that has been restated in these financial statements, should no longer be relied upon.

The following tables include the above noted corrections to the financial information previously reported on the Company's interim condensed consolidated financial statements for the three-month period ended March 31, 2025:

#### Impact on Interim Condensed Consolidated Statements of Financial Position

	As at March 31, 2025		
	As Previously Reported	Restatement Adjustments	As Restated
Cash	180,832	(24,979)	155,853
Accounts receivable	41,918	80	41,998
Consumer loans receivable, net	4,555,358	22,030	4,577,388
Deferred income tax assets	7,749	15,468	23,217
<b>TOTAL ASSETS</b>	<b>5,329,527</b>	<b>12,599</b>	<b>5,342,126</b>
Accounts payable and other liabilities	126,457	23,759	150,216
Income taxes payable	5,928	(2,404)	3,524
Deferred income tax liabilities	-	10,817	10,817
<b>TOTAL LIABILITIES</b>	<b>4,177,112</b>	<b>32,172</b>	<b>4,209,284</b>
Retained earnings	747,662	(19,573)	728,089
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1,152,415</b>	<b>(19,573)</b>	<b>1,132,842</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>5,329,527</b>	<b>12,599</b>	<b>5,342,126</b>

**goeasy Ltd.**

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

**Impact on Interim Condensed Consolidated Statements of Income**

	Three Months Ended March 31, 2025		
	As Previously Reported	Restatement Adjustments	As Restated
<b>REVENUE</b>			
Interest income	295,829	13,062	308,891
<b>TOTAL REVENUE</b>	<b>391,861</b>	<b>13,062</b>	<b>404,923</b>
<b>OPERATING EXPENSES</b>			
<b>BAD DEBTS</b>	<b>131,023</b>	<b>14,000</b>	<b>145,023</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>246,871</b>	<b>14,000</b>	<b>260,871</b>
<b>OPERATING INCOME (LOSS)</b>	<b>144,990</b>	<b>(938)</b>	<b>144,052</b>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b>	<b>55,339</b>	<b>(938)</b>	<b>54,401</b>
<b>INCOME TAX EXPENSE (RECOVERY)</b>			
Current	30,966	(70)	30,896
Deferred	(15,026)	(178)	(15,204)
<b>TOTAL INCOME TAX EXPENSE (RECOVERY)</b>	<b>15,940</b>	<b>(248)</b>	<b>15,692</b>
<b>NET INCOME (LOSS)</b>	<b>39,399</b>	<b>(690)</b>	<b>38,709</b>
<b>BASIC EARNINGS (LOSS) PER SHARE</b>	<b>2.35</b>	<b>(0.05)</b>	<b>2.30</b>
<b>DILUTED EARNINGS (LOSS) PER SHARE</b>	<b>2.32</b>	<b>(0.04)</b>	<b>2.28</b>

**Impact on Interim Condensed Consolidated Statements of Changes in Shareholders' Equity**

	As at March 31, 2025		
	As Previously Reported	Restatement Adjustments	As Restated
Retained earnings	747,662	(19,573)	728,089
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1,152,415</b>	<b>(19,573)</b>	<b>1,132,842</b>

**goeasy Ltd.**

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

**Impact on Interim Condensed Consolidated Statements of Cash Flows**

	Three Months Ended March 31, 2025		
	As Previously Reported	Restatement Adjustments	As Restated
<b>Net income (loss)</b>	<b>39,399</b>	<b>(690)</b>	<b>38,709</b>
Add (deduct) items not affecting cash			
Bad debts	131,023	14,000	145,023
Deferred income tax recovery	(15,026)	(178)	(15,204)
Net change in other operating assets and liabilities	(40,758)	(3,061)	(43,819)
Net issuance of consumer loans receivable	(319,848)	(31,214)	(351,062)
<b>Cash used in operating activities</b>	<b>(159,170)</b>	<b>(21,142)</b>	<b>(180,312)</b>
<b>Net decrease in cash during the period</b>	<b>(70,549)</b>	<b>(21,142)</b>	<b>(91,691)</b>
<b>Cash, beginning of period</b>	<b>251,381</b>	<b>(3,837)</b>	<b>247,544</b>
<b>Cash, end of period</b>	<b>180,832</b>	<b>(24,979)</b>	<b>155,853</b>

**Impact on the Aging of Gross Consumer Loans Receivable Past Due (Note 6)**

	As at March 31, 2025					
	As Previously Reported		Restatement Adjustments		As Restated	
	\$	% of Total Loans	\$	\$	% of Total Loans	
1 – 30 days	101,478	2.1%	88,190	189,668	4.0%	
31 – 90 days	69,333	1.4%	70,313	139,646	2.9%	
91 – 180 days	77,027	1.6%	(2,397)	74,630	1.6%	
181+ days	83,792	1.8%	84,670	168,462	3.5%	
	<b>331,630</b>	<b>6.9%</b>	<b>240,776</b>	<b>572,406</b>	<b>12.0%</b>	

The Company amended the aging buckets used in its past due disclosure to align with how management now monitors delinquent loans and manages its collections strategy. Prior period disclosures were restated to conform to the current year presentation.

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

**Impact on the Changes in the Staging Classification of Gross Consumer Loans Receivable (Note 6)**

	Three Months Ended March 31, 2025			
	As Previously Reported			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2025	4,185,947	197,171	212,997	4,596,115
Gross loans originated	676,769	-	-	676,769
Principal payments and other adjustments	(339,671)	(7,988)	(20,550)	(368,209)
Transfers to (from)				
Stage 1	214,913	(176,962)	(37,951)	-
Stage 2	(237,019)	243,662	(6,643)	-
Stage 3	(136,468)	(36,120)	172,588	-
Gross charge offs	(16,746)	(6,755)	(94,649)	(118,150)
Net growth in gross consumer loans receivable during the period	161,778	15,837	12,795	190,410
<b>Balance as at March 31, 2025</b>	<b>4,347,725</b>	<b>213,008</b>	<b>225,792</b>	<b>4,786,525</b>
	Restatement Adjustments			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2025	(217,207)	29,919	193,610	6,322
Gross loans originated	-	-	-	-
Principal payments and other adjustments	(25,955)	(1,303)	29,798	2,540
Transfers to (from)				
Stage 1	217,351	(17,898)	(199,453)	-
Stage 2	(23,506)	24,943	(1,437)	-
Stage 3	(126,490)	(1,222)	127,712	-
Gross charge offs	-	-	-	-
Net growth in gross consumer loans receivable during the period	41,400	4,520	(43,380)	2,540
<b>Balance as at March 31, 2025</b>	<b>(175,807)</b>	<b>34,439</b>	<b>150,230</b>	<b>8,862</b>
	As Restated			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2025	3,968,740	227,090	406,607	4,602,437
Gross loans originated	676,769	-	-	676,769
Principal payments and other adjustments	(365,626)	(9,291)	9,248	(365,669)
Transfers to (from)				
Stage 1	432,264	(194,860)	(237,404)	-
Stage 2	(260,525)	268,605	(8,080)	-
Stage 3	(262,958)	(37,342)	300,300	-
Gross charge offs	(16,746)	(6,755)	(94,649)	(118,150)
Net growth in gross consumer loans receivable during the period	203,178	20,357	(30,585)	192,950
<b>Balance as at March 31, 2025</b>	<b>4,171,918</b>	<b>247,447</b>	<b>376,022</b>	<b>4,795,387</b>

goeasy Ltd.

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

**Impact on the Changes in the Staging Classification of the Allowance of Credit Losses for Gross Consumer Loans Receivable (Note 6)**

	Three Months Ended March 31, 2025			
	As Previously Reported			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2025	191,174	79,308	79,147	349,629
Gross loans originated	31,069	-	-	31,069
Principal payments and other adjustments	(11,527)	(3,916)	(19,389)	(34,832)
Transfers to (from), including remeasurement				
Stage 1	47,180	(41,192)	(23,361)	(17,373)
Stage 2	(21,806)	69,921	(4,148)	43,967
Stage 3	(12,644)	(12,985)	133,821	108,192
Charge offs	(14,376)	(5,799)	(84,253)	(104,428)
<b>Balance as at March 31, 2025</b>	<b>209,070</b>	<b>85,337</b>	<b>81,817</b>	<b>376,224</b>
	Restatement Adjustments			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2025	(27,597)	(440)	37,641	9,604
Gross loans originated	(2,102)	-	-	(2,102)
Principal payments and other adjustments	(72,711)	5,485	93,601	26,375
Transfers to (from), including remeasurement				
Stage 1	71,174	(2,432)	(63,520)	5,222
Stage 2	(94)	199	(101)	4
Stage 3	325	(87)	(32,463)	(32,225)
Charge offs	-	-	(330)	(330)
<b>Balance as at March 31, 2025</b>	<b>(31,005)</b>	<b>2,725</b>	<b>34,828</b>	<b>6,548</b>
	As Restated			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2025	163,577	78,868	116,788	359,233
Gross loans originated	28,967	-	-	28,967
Principal payments and other adjustments	(84,238)	1,569	74,212	(8,457)
Transfers to (from), including remeasurement				
Stage 1	118,354	(43,624)	(86,881)	(12,151)
Stage 2	(21,900)	70,120	(4,249)	43,971
Stage 3	(12,319)	(13,072)	101,358	75,967
Charge offs	(14,376)	(5,799)	(84,583)	(104,758)
<b>Balance as at March 31, 2025</b>	<b>178,065</b>	<b>88,062</b>	<b>116,645</b>	<b>382,772</b>

Where applicable, the previously reported balances for the three-month period ended March 31, 2025 have been restated for the correction of the error noted above.

## **NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

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(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

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### **3. BASIS OF PREPARATION**

The unaudited interim condensed consolidated financial statements include the financial statements of the Parent Company and all of the companies that it controls. goeasy Ltd. controls an entity when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. This includes all wholly owned subsidiaries and a structured entity (note 8) where goeasy Ltd. has control but does not have ownership of a majority of the voting rights.

As at March 31, 2026, the Parent Company's principal subsidiaries are:

- RTO Asset Management Inc.
- easyfinancial Services Inc.
- LendCare Capital Inc. ("LendCare")

All intra-group transactions and balances were eliminated on consolidation.

#### **Statement of Compliance with International Financial Reporting Standards**

The unaudited interim condensed consolidated financial statements for the three-month period ended March 31, 2026 were prepared in accordance with International Accounting Standard 34, *Interim Financial Reporting*, using the same accounting policies as those used in the Company's most recent audited annual consolidated financial statements. These unaudited interim condensed consolidated financial statements do not include all the disclosures included in the Company's audited annual consolidated financial statements. Accordingly, these unaudited interim condensed consolidated financial statements should be read together with the audited annual consolidated financial statements as at and for the year ended December 31, 2025.

### **4. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES**

#### **i) New Standards, Interpretations and Amendments Adopted by the Company**

The Company applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after January 1, 2026. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

#### **IFRS 9, *Financial Instruments* and IFRS 7, *Financial Instruments: Disclosures***

The amendments to IFRS 9 and IFRS 7, *Financial Instruments: Disclosures*, clarifies the timing of derecognition of financial liabilities and introduced an accounting policy choice for liabilities settled via electronic payment systems.

Under the amended standard, a financial liability is normally derecognized on the settlement date. However, for payments made through qualifying electronic systems, entities may elect to derecognize a liability on the payment initiation date if the following conditions are met:

- The entity has no practical ability to cancel or withdraw the payment instruction;
- The entity no longer has access to the transferred funds;
- The settlement risk is insignificant.

## **NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

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The adoption of the amendments did not have a material effect on its interim condensed consolidated financial statements.

### ii) Standards Issued but Not Yet Effective

The new and amended standards that are issued, but not yet effective, up to the issuance date of the Company's interim condensed consolidated financial statements are disclosed below. The Company intends to adopt these new and amended standards and interpretations, if applicable, when they become effective.

#### *IFRS 18, Presentation and Disclosure in Financial Statements*

In April 2024, the International Accounting Standards Board ("IASB") issued IFRS 18, which replaces IAS 1, *Presentation of Financial Statements*. IFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Furthermore, entities are required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes, and discontinued operations, whereof the first three are new.

It also requires disclosure of newly defined management-defined performance measures, subtotals of income and expenses, and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes.

In addition, narrow-scope amendments have been made to IAS 7, *Statement of Cash Flows*, which include changing the starting point for determining cash flows from operations under the indirect method, from 'profit or loss' to 'operating profit or loss' and removing the optionality around classification of cash flows from dividends and interest. In addition, there are consequential amendments to several other standards.

IFRS 18, and the amendments to the other standards, is effective for reporting periods beginning on or after January 1, 2027, but earlier application is permitted and must be disclosed. IFRS 18 will apply retrospectively. The Company is currently assessing impacts the new standard will have on its interim condensed consolidated financial statements.

## **5. CASH**

Certain cash on deposit at banks earns interest at floating rates based on daily bank deposit rates.

Cash includes a total of \$138.0 million (December 31, 2025 – \$53.2 million) of cash collateral pledged by the Company where access to the cash is restricted.

Cash collateral pledged related to the following:

- Cash pledged to fulfill collateral requirements under its cross-currency swap contracts. As at March 31, 2026, the cash pledged by the Company as cash collateral in respect of its cross-currency swap contracts was \$1.3 million (December 31, 2025 – \$19.5 million).
- Cash related to its Revolving Securitization Warehouse Facility and Secured Borrowings, where the Company holds back an amount from the proceeds of loan transfers as a reserve against future customer defaults. As at March 31, 2026, the cash held back as a reserve for the Revolving Securitization Warehouse Facility and Secured Borrowings were \$105.2 million and \$31.5 million, respectively (December 31, 2025 – \$25.0 million and \$8.7 million, respectively).

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

**6. CONSUMER LOANS RECEIVABLE**

Consumer loans receivable represent amounts advanced to customers and include both unsecured and secured loans.

	<b>March 31, 2026</b>	<b>December 31, 2025</b>
Gross consumer loans receivable	<b>5,363,456</b>	5,513,467
Gross interest receivable from consumer loans	<b>156,702</b>	163,827
Unamortized deferred acquisition costs	<b>99,935</b>	102,907
Unamortized deferred revenue	<b>(59,511)</b>	(64,801)
Allowance for credit losses on gross consumer loans receivable	<b>(541,169)</b>	(527,429)
Allowance for credit losses on interest receivable	<b>(36,543)</b>	(32,611)
	<b>4,982,870</b>	5,155,360

The allocation of the Company's gross consumer loans receivable based on loan type is as follows:

	<b>March 31, 2026</b>		<b>December 31, 2025</b>	
	\$	% of Total Loans	\$	% of Total Loans
Unsecured instalment loans	<b>2,979,508</b>	<b>55.6%</b>	2,997,112	54.4%
Secured instalment loans	<b>2,383,948</b>	<b>44.4%</b>	2,516,355	45.6%
	<b>5,363,456</b>	<b>100.0%</b>	5,513,467	100.0%

The scheduled principal repayment aging analyses of the gross consumer loans receivable portfolio as at March 31, 2026 and December 31, 2025 are as follows:

	<b>March 31, 2026</b>		<b>December 31, 2025</b>	
	\$	% of Total Loans	\$	% of Total Loans
0 – 6 months	<b>430,299</b>	<b>8.0%</b>	394,471	7.2%
6 – 12 months	<b>289,933</b>	<b>5.4%</b>	238,966	4.3%
1 – 2 years	<b>601,544</b>	<b>11.2%</b>	502,493	9.1%
2 – 3 years	<b>768,952</b>	<b>14.3%</b>	626,163	11.4%
3 – 4 years	<b>871,202</b>	<b>16.2%</b>	801,971	14.5%
4 – 5 years	<b>464,131</b>	<b>8.7%</b>	873,633	15.8%
5 – 6 years	<b>856,597</b>	<b>16.0%</b>	888,489	16.1%
6 – 7 years	<b>567,416</b>	<b>10.6%</b>	667,751	12.1%
7 years +	<b>513,382</b>	<b>9.6%</b>	519,530	9.5%
	<b>5,363,456</b>	<b>100.0%</b>	5,513,467	100.0%

**goeasy Ltd.****NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The gross consumer loans receivable portfolio, categorized by the contractual time to maturity as at March 31, 2026 and December 31, 2025 are summarized as follows:

	March 31, 2026		December 31, 2025	
	\$	% of Total Loans	\$	% of Total Loans
0 – 1 year	117,644	2.2%	112,889	2.0%
1 – 2 years	183,115	3.4%	188,633	3.4%
2 – 3 years	264,088	4.9%	260,973	4.7%
3 – 4 years	502,242	9.4%	522,710	9.5%
4 – 5 years	781,341	14.6%	798,268	14.5%
5 – 6 years	1,027,148	19.1%	1,071,756	19.4%
6 – 7 years	1,382,922	25.8%	1,426,657	25.9%
7 years +	1,104,956	20.6%	1,131,581	20.6%
	<b>5,363,456</b>	<b>100.0%</b>	<b>5,513,467</b>	<b>100.0%</b>

An aging analysis of gross consumer loans receivable past due is as follows:

	March 31, 2026		December 31, 2025	
	\$	% of Total Loans	\$	% of Total Loans
1 – 30 days	342,339	6.4%	309,334	5.6%
31 – 90 days	196,648	3.7%	193,380	3.5%
91 – 180 days	115,364	2.1%	142,715	2.6%
181+ days	7,231	0.1%	28,588	0.5%
	<b>661,582</b>	<b>12.3%</b>	<b>674,017</b>	<b>12.2%</b>

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The following tables provide the gross consumer loans receivable segregated by the Company's risk ratings and staging classification. The classification of loans into low, normal and high risk categories is based on the Company's custom behavioural credit scoring model and/or third-party credit scores. The Company's scoring model has been built and refined using analytical techniques and statistical modelling tools for predicting future losses among certain customer segments in addition to traditional credit scores available from credit reporting agencies. Loans categorized as low risk have expected future losses that are lower than the average expected loss rate of the overall portfolio. Loans categorized as normal risk have expected future losses that are approximately equal to the average expected loss rate of the overall loan portfolio. Loans categorized as high risk have expected future losses that are higher than the average expected loss rate of the overall loan portfolio. The median TransUnion Risk Score for those borrowers categorized as low, normal and high risk is presented as a reference.

<b>As at March 31, 2026</b>					
	<b>Median TransUnion Risk Score</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Low risk	622	3,240,733	10,500	1,458	3,252,691
Normal risk	549	1,081,793	18,590	4,609	1,104,992
High risk	498	403,695	281,030	321,048	1,005,773
	<b>577</b>	<b>4,726,221</b>	<b>310,120</b>	<b>327,115</b>	<b>5,363,456</b>

<b>As at December 31, 2025</b>					
	<b>Median TransUnion Risk Score</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Low risk	625	3,231,219	6,646	686	3,238,551
Normal risk	550	1,199,877	15,163	2,876	1,217,916
High risk	502	411,134	277,428	368,438	1,057,000
	<b>579</b>	<b>4,842,230</b>	<b>299,237</b>	<b>372,000</b>	<b>5,513,467</b>

**goeasy Ltd.**

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

An analysis of the changes in the classification of gross consumer loans receivable is as follows:

	<b>Three Months Ended March 31, 2026</b>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Balance as at January 1, 2026	<b>4,842,230</b>	<b>299,237</b>	<b>372,000</b>	<b>5,513,467</b>
Gross loans originated	<b>551,314</b>	-	-	<b>551,314</b>
Principal payments and other adjustments	<b>(372,946)</b>	<b>(25,383)</b>	<b>(44,514)</b>	<b>(442,843)</b>
Transfers to (from)				
Stage 1	<b>308,680</b>	<b>(259,869)</b>	<b>(48,811)</b>	-
Stage 2	<b>(373,331)</b>	<b>383,789</b>	<b>(10,458)</b>	-
Stage 3	<b>(225,877)</b>	<b>(85,780)</b>	<b>311,657</b>	-
Gross charge offs	<b>(3,849)</b>	<b>(1,874)</b>	<b>(252,759)</b>	<b>(258,482)</b>
Net growth in gross consumer loans receivable during the period	<b>(116,009)</b>	<b>10,883</b>	<b>(44,885)</b>	<b>(150,011)</b>
<b>Balance as at March 31, 2026</b>	<b>4,726,221</b>	<b>310,120</b>	<b>327,115</b>	<b>5,363,456</b>

	<b>Three Months Ended March 31, 2025</b>			
	<i>(As restated – Note 2)</i>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Balance as at January 1, 2025	3,968,740	227,090	406,607	4,602,437
Gross loans originated	676,769	-	-	676,769
Principal payments and other adjustments	(365,626)	(9,291)	9,248	(365,669)
Transfers to (from)				
Stage 1	432,264	(194,860)	(237,404)	-
Stage 2	(260,525)	268,605	(8,080)	-
Stage 3	(262,958)	(37,342)	300,300	-
Gross charge offs	(16,746)	(6,755)	(94,649)	(118,150)
Net growth in gross consumer loans receivable during the period	203,178	20,357	(30,585)	192,950
<b>Balance as at March 31, 2025</b>	<b>4,171,918</b>	<b>247,447</b>	<b>376,022</b>	<b>4,795,387</b>

Customers who make partial payments of more than 51% of their payment for unsecured loans and more than 81% of their secured loan payment, are not considered past due as they have been deemed to have made a minimum payment. Customer payment behaviours, including partial payments, are a key component of determining a customer's risk profile and is used in the Company's internal risk score assessment, which is the basis for the estimation of the expected credit loss ("ECL") calculation and loan staging.

**goeasy Ltd.**

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(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

An analysis of the changes in the classification of gross interest receivable from consumer loans is as follows:

	<b>Three Months Ended March 31, 2026</b>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Balance as at January 1, 2026	<b>106,495</b>	<b>26,302</b>	<b>31,030</b>	<b>163,827</b>
Accrued interest	<b>314,539</b>	<b>23,626</b>	<b>23,986</b>	<b>362,151</b>
Interest received	<b>(294,458)</b>	<b>(29,629)</b>	<b>(38,242)</b>	<b>(362,329)</b>
Transfers to (from)				
Stage 1	<b>15,217</b>	<b>(12,083)</b>	<b>(3,134)</b>	-
Stage 2	<b>(22,985)</b>	<b>23,408</b>	<b>(423)</b>	-
Stage 3	<b>(7,053)</b>	<b>(4,398)</b>	<b>11,451</b>	-
Charge offs	<b>(1,226)</b>	<b>(417)</b>	<b>(5,304)</b>	<b>(6,947)</b>
<b>Balance as at March 31, 2026</b>	<b>110,529</b>	<b>26,809</b>	<b>19,364</b>	<b>156,702</b>

	<b>Three Months Ended March 31, 2025</b>			
	<i>(As restated – Note 2)</i>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Balance as at January 1, 2025	<b>75,961</b>	<b>13,109</b>	<b>36,542</b>	<b>125,612</b>
Accrued interest	295,141	11,130	20,546	326,817
Interest received	(251,828)	(14,799)	(11,486)	(278,113)
Transfers to (from)				
Stage 1	4,755	(3,746)	(1,009)	-
Stage 2	(14,971)	15,953	(982)	-
Stage 3	(8,500)	(3,317)	11,817	-
Charge offs	(3,210)	(791)	(4,227)	(8,228)
<b>Balance as at March 31, 2025</b>	<b>97,348</b>	<b>17,539</b>	<b>51,201</b>	<b>166,088</b>

Bad debts expense for the three months ended March 31, 2026 and 2025 are as follows:

	<b>Three Months Ended</b>	
	<b>March 31, 2026</b>	<b>March 31, 2025</b>
	<i>(As restated – Note 2)</i>	
Bad debts expense on gross consumer loans receivable	<b>256,321</b>	131,284
Bad debts expense on interest receivable	<b>10,879</b>	13,739
	<b>267,200</b>	145,023

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The changes in the allowance for credit losses for gross consumer loans receivable are summarized below:

	Three Months Ended March 31, 2026	Year Ended December 31, 2025
<b>Allowance for credit losses, beginning of period</b>	<b>527,429</b>	359,233
Net charge offs on gross consumer loans receivable	<b>(242,581)</b>	(663,690)
Bad debts expense on gross consumer loans receivable	<b>256,321</b>	831,886
<b>Allowance for credit losses, end of period</b>	<b>541,169</b>	527,429

An analysis of the changes in the classification of the allowance for credit losses for gross consumer loans receivable is as follows:

	Three Months Ended March 31, 2026			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2026	237,122	113,723	176,584	527,429
Gross loans originated	41,940	-	-	41,940
Principal payments and other adjustments	(30,329)	(15,133)	47,097	1,635
Transfers to (from), including remeasurement				
Stage 1	47,102	(68,980)	(26,914)	(48,792)
Stage 2	(32,872)	116,865	(6,075)	77,918
Stage 3	(24,495)	(29,437)	237,552	183,620
Charge offs	(903)	(439)	(241,239)	(242,581)
<b>Balance as at March 31, 2026</b>	<b>237,565</b>	<b>116,599</b>	<b>187,005</b>	<b>541,169</b>

	Three Months Ended March 31, 2025			
	<i>(As restated – Note 2)</i>			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2025	163,577	78,868	116,788	359,233
Gross loans originated	28,967	-	-	28,967
Principal payments and other adjustments	(84,238)	1,569	74,212	(8,457)
Transfers to (from), including remeasurement				
Stage 1	118,354	(43,624)	(86,881)	(12,151)
Stage 2	(21,900)	70,120	(4,249)	43,971
Stage 3	(12,319)	(13,072)	101,358	75,967
Charge offs	(14,376)	(5,799)	(84,583)	(104,758)
<b>Balance as at March 31, 2025</b>	<b>178,065</b>	<b>88,062</b>	<b>116,645</b>	<b>382,772</b>

**goeasy Ltd.**

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The changes in the allowance for credit losses for gross interest receivable are summarized below:

	Three Months Ended March 31, 2026	Year Ended December 31, 2025
<b>Allowance for credit losses, beginning of period</b>	<b>32,611</b>	<b>21,409</b>
Net charge offs on interest receivable	<b>(6,947)</b>	<b>(40,701)</b>
Bad debts on interest receivable	<b>10,879</b>	<b>51,903</b>
<b>Allowance for credit losses, end of period</b>	<b>36,543</b>	<b>32,611</b>

An analysis of the changes in the classification of the allowance for credit losses for interest receivable is as follows:

	Three Months Ended March 31, 2026			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2026	14,208	9,177	9,226	32,611
Provision on new accrued interest	6,403	(1,135)	2,261	7,529
Transfers to (from), including remeasurement				
Stage 1	5,059	(5,139)	(3,118)	(3,198)
Stage 2	(2,710)	7,688	(430)	4,548
Stage 3	(895)	(1,208)	4,103	2,000
Charge offs	(1,226)	(417)	(5,304)	(6,947)
<b>Balance as at March 31, 2026</b>	<b>20,839</b>	<b>8,966</b>	<b>6,738</b>	<b>36,543</b>

	Three Months Ended March 31, 2025			
	<i>(As restated – Note 2)</i>			
	Stage 1	Stage 2	Stage 3	Total
Balance as at January 1, 2025	8,042	5,169	8,198	21,409
Provision on new accrued interest	9,822	(269)	7,675	17,228
Transfers to (from), including remeasurement				
Stage 1	526	(2,038)	(1,015)	(2,527)
Stage 2	(2,275)	5,421	(877)	2,269
Stage 3	(2,825)	(1,475)	1,069	(3,231)
Charge offs	(3,210)	(791)	(4,227)	(8,228)
<b>Balance as at March 31, 2025</b>	<b>10,080</b>	<b>6,017</b>	<b>10,823</b>	<b>26,920</b>

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(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

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In calculating the allowance for credit losses, internally developed models were used, which factor in credit risk-related parameters, including probability of default, exposure at default, loss given default, and other relevant risk factors. As part of the process, the Company employed five distinct forecast scenarios, derived from forward-looking indicators (“FLIs”) forecasts produced by Moody’s Analytics, which include neutral, moderately optimistic, extremely optimistic, moderately pessimistic, and extremely pessimistic scenarios. These scenarios use a combination of four inter-related macroeconomic variables, namely, unemployment rates, gross domestic product (“GDP”) growth rates, inflation growth rates and oil prices. Management judgment is then applied to the recommended probability weightings to these scenarios to determine a probability-weighted allowance for credit losses.

The following table shows the key macroeconomic variables used in the determination of the probability-weighted allowance during the forecast periods as at March 31, 2026 and December 31, 2025, respectively:

12-Month Forward-Looking Macroeconomic Variables (Average Annual)	Forecast Scenarios				
	Neutral	Moderately Optimistic	Extremely Optimistic	Moderately Pessimistic	Extremely Pessimistic
<b>March 31, 2026</b>					
Unemployment rate <sup>1</sup>	6.78%	6.25%	5.65%	8.74%	9.63%
GDP growth rate <sup>2</sup>	0.63%	2.23%	4.21%	(3.42%)	(5.25%)
Inflation growth rate <sup>3</sup>	2.63%	2.92%	3.08%	3.45%	3.75%
Oil prices <sup>4</sup>	\$66.02	\$70.90	72.74	\$71.04	\$72.43
<b>December 31, 2025</b>					
Unemployment rate <sup>1</sup>	7.00%	6.46%	5.84%	8.80%	9.60%
GDP growth rate <sup>2</sup>	0.07%	1.66%	3.60%	(3.54%)	(5.16%)
Inflation growth rate <sup>3</sup>	2.16%	2.47%	2.64%	2.40%	2.42%
Oil prices <sup>4</sup>	\$61.09	\$65.99	\$67.84	\$45.15	\$36.84

<sup>1</sup> An average of the projected monthly unemployment rates over the next 12-month forecast period.

<sup>2</sup> A projected year-over-year GDP growth rate.

<sup>3</sup> A projected year-over-year inflation growth rate.

<sup>4</sup> An average of the projected monthly oil prices over the next 12-month forecast period.

Historically, the rates of inflation and unemployment are positively correlated with the Company’s loss rates, while oil prices and the rate of GDP growth are negatively correlated. The assignment of the probability weighting for the various scenarios using these variables involves management’s judgment to arrive at a collective view of the likelihood of each scenario, taking into account current economic conditions and implications for near-term macroeconomic performance. If management were to assign 100% probability to the extremely pessimistic scenario forecast, the allowance for credit losses on gross consumer loans receivable would have been \$605.6 million, \$64.4 million or 11.9% higher than the reported allowance for credit losses as at March 31, 2026 (December 31, 2025 – \$608.2 million, \$80.8 million or 15.3% higher than the reported allowance for credit losses). This sensitivity does not consider the migration of exposure and/or changes in credit risk that would have occurred in the loan portfolio due to risk mitigation actions or other factors.

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(Unaudited)

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**7. INVESTMENTS**

Investments as at March 31, 2026 include investments in unlisted companies amounting to \$23.1 million (December 31, 2025 – \$29.1 million).

Changes in the holdings, fair values of investments, and net investment income (loss) recorded in other income (loss) (including realized and unrealized gains and losses) in the interim condensed consolidated statements of income (loss) are summarized below:

	Fair Value, Beginning of Year	Additions	Sales/ Settlements	Net Investment Income (Loss)	Fair Value, End of Year
<b>For the three months ended March 31, 2026</b>					
Unlisted companies	29,103	-	-	(5,986)	23,117
<b>For the year ended December 31, 2025</b>					
Unlisted companies	41,918	-	-	(12,815)	29,103

**Unlisted Companies**

The Company’s investments in unlisted companies were classified at initial recognition at fair value through profit or loss (“FVTPL”). For the three-month period ended March 31, 2026, the Company reported a net unrealized investment loss of \$6.0 million (for the three-month period ended March 31, 2025 – nil) from its investments in unlisted companies.

Valuations of unlisted investments are prepared by management using internally developed models with key assumptions reviewed by senior management each reporting period. Set out below are the significant unobservable inputs to valuation as at March 31, 2026:

	Valuation Techniques	Significant Unobservable Inputs	Range	Sensitivity of the Input to Fair Value
Unlisted companies	Public company comparables	Revenue multiples	1.4x – 8.4x	0.3x increase (decrease) in the revenue multiples would result in an increase (decrease) in fair value by \$0.5 million
	Public company comparables	Enterprise value to gross profit multiples	2.2x – 6.3x	0.4x increase (decrease) in the enterprise value to gross profit multiples would result in an increase (decrease) in fair value by \$0.4 million

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(Unaudited)

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### **8. REVOLVING SECURITIZATION WAREHOUSE FACILITIES**

#### **goeasy Securitization Trust**

goeasy Securitization Trust ("Trust I") is a securitization vehicle controlled and consolidated by the Company. The Company's activities include transactions with Trust I, a structured entity, which has been designed to achieve a specific business objective. A structured entity is one that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The primary purpose of Trust I is to provide the Company with funding for its operational needs. Trust I had a \$1.4 billion revolving securitization warehouse facility ("Revolving Securitization Warehouse Facility I") with a syndicate of lenders, and as collateral for the drawn amount, consumer loans were sold from easyfinancial Services Inc. and LendCare into Trust I. As the economic exposure associated with the rights related to these consumer loans is controlled by easyfinancial Services Inc. and LendCare, these consumer loans do not qualify for derecognition in the Company's consolidated statements of financial position.

On October 31, 2025, the Company renewed the facility and extended the maturity date from October 31, 2025, to October 30, 2026. The facility continues to be underwritten by the same syndicate of lenders.

Interest was equal to the rate of the daily compounded Canadian Overnight Repo Rate Average ("CORRA") plus (a) a market standard CORRA spread adjustment of 29.547 bps, and (b) 195 bps prior to October 31, 2025 and 210 bps from November 1, 2025; provided further that the interest rate would not fall below 195 bps prior to October 31, 2025 and 210 bps from November 1, 2025.

The Company entered into an interest rate swap as a cash flow hedge to protect against the variability of future interest payments by paying a fixed rate based on the weighted average life of the securitized loans and receiving a variable rate equivalent to the daily compounded CORRA plus a market standard CORRA spread adjustment of 29.547 bps.

On March 24, 2026, the Company amended certain agreements governing the \$1.4 billion Revolving Securitization Warehouse Facility I. These amendments reduced the capacity of the facility to \$1.12 billion, imposed revised and more restrictive eligibility criteria, among other changes, that exclude loan receivables originated at LendCare, and increased variable interest rates to 310 bps plus the daily compounded CORRA for the applicable period plus a market standard CORRA spread adjustment of 29.547 bps; provided further that the interest rate shall not fall below 310 bps. The financial covenants under the facility were adjusted for the remaining term of the facility so that the calculation of and limits applicable to the minimum consolidated fixed charge coverage ratio are aligned with those of the Revolving Credit Facility as described below.

Pursuant to the amendments and a consent dated March 24, 2026, the Company's compliance with certain financial covenants under the facility in respect of the fourth quarter of 2025 was waived, with the result that Company was in compliance with all of the financial and other covenants under the facility as of the date of the amendments and remains in compliance as of the date hereof; and amounts outstanding as of the date of the amendments were permitted to remain outstanding, provided that additional draws would not be permitted until the parties have replaced the existing backup servicer with a new backup servicer, and a satisfactory audit for the three-month period ended March 31, 2026, in respect of the Revolving Securitization Facility I, has been completed.

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

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As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The following table summarizes the details of the Revolving Securitization Warehouse Facility I as at March 31, 2026 and December 31, 2025:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>
Drawn amount	<b>612,800</b>	612,800
Unamortized deferred finance costs	<b>(3,239)</b>	(1,785)
	<b>609,561</b>	611,015

As at March 31, 2026, \$1.29 billion (December 31, 2025 – \$1.25 billion) of consumer loans receivable were pledged by the Company as collateral against its Revolving Securitization Warehouse Facility I.

Upon execution of the amendments, the calculation and limits of fixed charge coverage ratio covenant for Revolving Securitization Warehouse Facility I has been aligned with those for Revolving Credit Facility. The Company was not subject to financial covenant compliance for the Revolving Securitization Warehouse Facility I for the three months ended March 31, 2026. As at March 31, 2026, the Company was in compliance with all applicable covenants under such facility.

In the absence of the consent and waiver obtained by the Company pursuant to the amendments entered into in March 2026, as described above, the Company would not have been in compliance with its financial covenant under the Revolving Securitization Warehouse Facility I as at December 31, 2025.

The Company has elected to use hedge accounting for the Revolving Securitization Warehouse Facility I and the related interest rate swap (i.e., the same notional amount, maturity date and interest payment dates). The Company has established a hedge ratio of 1:1 for its hedging relationships. To test the hedge effectiveness, the Company uses the hypothetical derivative method and compares the changes in the fair value of the hedging instruments against the changes in fair value of the hedged items attributable to the hedged risks. There are no significant sources of hedge ineffectiveness between the Revolving Securitization Warehouse Facility I and the related interest rate swap. There was no hedge ineffectiveness recognized in net income (loss) for the periods ended March 31, 2026 and 2025.

As the Revolving Securitization Warehouse Facility I and the related interest rate swap was in an effective hedging relationship, changes in the fair value of the related interest rate swap were recorded in other comprehensive income (loss) (“OCI”) and, subsequently, reclassified into net income (loss) upon settlement.

The interest rate swap has an aggregated notional amount equal to the aggregated principal outstanding of the hedged Revolving Securitization Warehouse Facility I. Fair values of the interest rate swap is determined from swap curves adjusted for credit risks. Swap curves are obtained directly from market sources. Fair value of the interest rate swap is as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>
Derivative financial liabilities		
Revolving Securitization Warehouse Facility I	<b>(7,701)</b>	(10,676)

## goeasy Ltd.

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(Unaudited)

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#### goeasy Securitization Trust II

On October 24, 2022, the Company established goeasy Securitization Trust II ("Trust II"), a securitization vehicle controlled and consolidated by the Company. The Company's activities include transactions with Trust II, a structured entity, which has been designed to achieve a specific business objective.

The primary purpose of Trust II was to provide the Company with funding for automotive consumer loans. Trust II had a \$700 million revolving securitization warehouse facility (the "Revolving Securitization Warehouse Facility II") (the Revolving Securitization Warehouse Facility I and Revolving Securitization Warehouse Facility II are collectively referred to as "Revolving Securitization Warehouse Facilities") with a syndicate of lenders, and as collateral for the drawn amount, automotive consumer loans could be sold from easyfinancial Services Inc. and LendCare into Trust II. As the economic exposure associated with the rights related to these automotive consumer loans is controlled by easyfinancial Services Inc. and LendCare, these consumer loans do not qualify for derecognition in the Company's consolidated statements of financial position.

Interest was equal to the rate of the daily compounded CORRA plus (a) a market standard CORRA spread adjustment of 29.547 bps, and (b) 185 bps; provided further that the interest rate would not fall below 185 bps.

The Company entered into an interest rate swap as a cash flow hedge to protect against the variability of future interest payments by paying a fixed rate based on the weighted average life of the securitized loans and receiving a variable rate equivalent to the daily compounded CORRA plus a market standard CORRA spread adjustment of 29.547 bps.

On December 17, 2025, the Company repaid all of its outstanding drawn amounts from the Revolving Securitization Warehouse Facility II and as a result there were no consumer loans pledged as collateral as at December 31, 2025. In addition, the Company de-designated interest rate swap as cash flow hedges and immediately unwound them.

On March 25, 2026, the Company terminated the Revolving Securitization Warehouse Facility II. No amounts were outstanding thereunder, and no loan receivables were held in the related trust, at the time of termination.

#### 9. SECURED BORROWINGS

The Company also securitizes consumer loans through non-structured third parties. The economic exposure associated with the rights related to these consumer loans is retained by the Company. As a result, these consumer loans do not qualify for derecognition in the Company's consolidated statements of financial position, and Secured Borrowings are recognized for the cash proceeds received.

The Company has the following securitization facilities with non-structured third parties:

- i. A \$105 million securitization facility (" \$105 million Securitization Facility"), which bears interest at the Government of Canada Bonds ("GOCB") rate (with a floor rate of 0.95%) plus 395 bps. The loan sale agreement to sell loans into the facility expired on July 31, 2021. The balance of the loans that were sold into the facility will amortize down based on their contractual time to maturity.
- ii. An \$85 million securitization facility (" \$85 million Securitization Facility"), which bears interest at the GOCB rate (with a floor rate of 0.25%) plus 325 bps. The loan sale agreement to sell loans into the facility expired on November 30, 2021. The balance of the loans that were sold into the facility will amortize down based on their contractual time to maturity.

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On April 30, 2023, the Company amended this securitization facility to provide for \$150 million of incremental funding (“\$150 million Securitization Facility”), bearing an interest equal to an interpolated GOCB rate plus an initial spread of 310 bps. The loan sale agreement to sell loans into the facility expired on April 30, 2024. The balance of the loans that were sold into the facility will amortize down based on their contractual time to maturity.

On May 28, 2024, the Company further amended this securitization facility to provide for \$125 million of incremental funding (“\$125 million Securitization Facility I”), bearing an interest equal to an interpolated GOCB rate plus an initial spread of 310 bps. The loan sale agreement to sell loans into the facility expired on May 31, 2025. The balance of the loans that were sold into the facility will amortize down based on their contractual time to maturity.

On August 31, 2025, the Company further amended this securitization facility to provide for \$125 million of incremental funding (“\$125 million Securitization Facility II”) through the sale of consumer loans until August 31, 2026. The facility continues to bear an interest equal to an interpolated GOCB rate plus an initial spread of 310 bps.

On March 20, 2026, the counterparty with respect to the Company’s primary loan purchase and sale agreements for the \$85 million Securitization Facility, \$150 million Securitization Facility, \$125 million Securitization Facility I and \$125 million Securitization Facility II agreed to waive any existing event of termination thereunder and to allow the loans sold into these facilities to remain in, and to continue to amortize in accordance with the terms of, the facilities. Additional loans may not be sold into the \$125 million Securitization Facility II at this time.

As at March 31, 2026, \$71.6 million (December 31, 2025 – \$88.8 million) was drawn against the Secured Borrowings and \$176.4 million (December 31, 2025 – \$215.0 million) of consumer loans receivable were pledged by the Company as collateral for these Secured Borrowings. As at March 31, 2026, the Company had nil additional borrowing capacity (December 31, 2025 – \$98.5 million) from the Secured Borrowings.

As at March 31, 2026 and December 31, 2025, the Company was in compliance with its financial covenants for the \$105 million Securitization Facility, which are based on loss and delinquency ratios and the tangible net worth of the LendCare legal entity.

As at March 31, 2026 and December 31, 2025, the Company was in compliance with its financial covenants for the \$85 million Securitization Facility, \$150 million Securitization Facility, \$125 million Securitization Facility I, and \$125 million Securitization Facility II, which are based on the Company’s tangible net worth and leverage ratio.

In the absence of the amendments entered into in March 2026, as described above, the Company would not have been in compliance with some of its financial covenants for the \$85 million Securitization Facility, \$150 million Securitization Facility, \$125 million Securitization Facility I, and \$125 million Securitization Facility II as at March 31, 2026 and December 31, 2025, which are based on the Company’s tangible net worth and leverage ratio.

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### 10. REVOLVING CREDIT FACILITY

The Company's Revolving Credit Facility consists of a \$550 million senior secured revolving credit facility that is scheduled to mature on July 18, 2027. The Company also had the ability to exercise the accordion feature under its Revolving Credit Facility to add an additional \$150 million in borrowing capacity. The Revolving Credit Facility is provided by a syndicate of banks.

On March 24, 2026, the Company amended the agreement governing its \$550 million Revolving Credit Facility. These amendments provided that the size of the syndicated revolving credit facility would remain \$550 million, provided that availability will be subject to a borrowing-base test, certain advance rates, and revised and more restrictive eligibility requirements, among other changes, that exclude loan receivables originated at LendCare, and may not exceed \$440 million without lender consent. Pursuant to the amendments, the financial covenants under the facility were amended to take into account the impact of certain charge offs, write downs and other items expected to adversely impact the Company's results for the fourth quarter of 2025. The amendments also included an increase in the variable interest rates to either the lender's prime rate plus 175 bps, or 325 bps plus either (i) the forward-looking Term CORRA for the applicable period plus a market standard CORRA spread adjustment of (a) 29.547 bps for a one-month interest period, or (b) 32.138 bps for a three month interest period; or (ii) the daily compounded CORRA for the applicable period plus a market standard CORRA spread adjustment of 29.547 bps; provided further that the interest rate shall not fall below 325 bps.

Pursuant to the amendments, the Company's compliance with certain financial covenants under the facility in respect of the fourth quarter of 2025 was waived, with the result that Company was in compliance with all of the financial and other covenants under the facility as of the date of the amendments and remains in compliance as of the date hereof; and amounts outstanding as of the date of the amendments were permitted to remain outstanding, provided that additional draws would not be permitted until July 1, 2026. The amendments also removed the existing \$150 million accordion feature.

The following table summarizes the details of the Revolving Credit Facility:

	March 31, 2026	December 31, 2025
Drawn amount	314,000	177,000
Unamortized deferred financing costs	(3,690)	(1,948)
	310,310	175,052

## goeasy Ltd.

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(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The financial covenants of the Revolving Credit Facility were as follows:

Financial Covenants	Requirements as at		Requirements as at	
	March 31, 2026	March 31, 2026	December 31, 2025	December 31, 2025
Maximum consolidated leverage ratio	7.25	6.95	5.00	6.45
Minimum consolidated fixed charge coverage ratio	Not applicable	Not applicable	1.25	0.71
Minimum adjusted trailing twelve months earnings before interest and tax	\$220 million	\$272 million	Not applicable	Not applicable
Minimum consolidated asset coverage ratio	Not applicable	Not applicable	1.75	11.15
Minimum liquidity	\$175 million	\$344 million	Not applicable	Not applicable
Maximum net charge off ratio	20.0%	15.0%	15.0%	12.9%

As at March 31, 2026, the Company was in compliance with all of its covenants (including financial covenants) under its Revolving Credit Facility agreement.

In the absence of the amendments entered into in March 2026, as described above, the Company would not have been in compliance with some of its financial covenants under its Revolving Credit Facility agreement as at December 31, 2025.

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**11. NOTES PAYABLE**

The following table summarizes the details of the senior unsecured notes (“Notes Payable”):

March 31, 2026									
Interest Rate	Maturity Date	Notes in CAD at Issuance	Foreign Exchange Movement Since Issuance	Fair Value of Prepayment Options at Issuance	Change in Fair Value of Prepayment Options Since Issuance		Unamortized Premium and Discount	Unamortized Deferred Finance Costs	Total
2026 Notes <sup>1</sup>	4.375%	May 1, 2026	80,700	9,135	-	-	-	(20)	89,815
2028 Notes <sup>2</sup>	9.250%	December 1, 2028	760,760	4,620	(7,469)	7,374	4,389	(5,952)	763,722
2029 Notes <sup>3</sup>	7.625%	July 1, 2029	541,200	15,440	(7,934)	7,924	5,175	(4,671)	557,134
Additional 2029 Notes <sup>3</sup>	7.625%	July 1, 2029	275,160	3,160	(4,130)	4,125	6,381	(2,599)	282,097
May 2030 USD Notes <sup>4</sup>	6.875%	May 15, 2030	553,720	2,920	(7,750)	7,745	6,021	(5,594)	557,062
May 2030 CAD Notes <sup>5</sup>	6.000%	May 15, 2030	150,000	-	(1,140)	1,140	887	(1,544)	149,343
Additional May 2030 CAD Notes <sup>5</sup>	6.000%	May 15, 2030	175,000	-	(908)	907	417	(2,045)	173,371
October 2030 Notes <sup>6</sup>	7.375%	October 1, 2030	571,360	(14,720)	(6,847)	6,837	5,771	(6,706)	555,695
February 2031 Notes <sup>7</sup>	6.875%	February 15, 2031	620,640	5,580	(4,560)	4,552	4,126	(7,434)	622,904
			<b>3,728,540</b>	<b>26,135</b>	<b>(40,738)</b>	<b>40,604</b>	<b>33,167</b>	<b>(36,565)</b>	<b>3,751,143</b>

  

December 31, 2025									
Interest Rate	Maturity Date	Notes in CAD at Issuance	Foreign Exchange Movement Since Issuance	Fair Value of Prepayment Options at Issuance	Change in Fair Value of Prepayment Options Since Issuance		Unamortized Premium and Discount	Unamortized Deferred Finance Costs	Total
2026 Notes <sup>1</sup>	4.375%	May 1, 2026	80,700	7,908	-	-	-	(90)	88,518
2028 Notes <sup>2</sup>	9.250%	December 1, 2028	760,760	(5,830)	(7,469)	(1,045)	4,751	(6,444)	744,723
2029 Notes <sup>3</sup>	7.625%	July 1, 2029	541,200	7,840	(7,934)	6,325	5,528	(4,989)	547,970
Additional 2029 Notes <sup>3</sup>	7.625%	July 1, 2029	275,160	(640)	(4,130)	3,326	6,820	(2,776)	277,760
May 2030 USD Notes <sup>4</sup>	6.875%	May 15, 2030	553,720	(4,680)	(7,750)	7,085	6,339	(5,890)	548,824
May 2030 CAD Notes <sup>5</sup>	6.000%	May 15, 2030	150,000	-	(1,140)	986	933	(1,625)	149,154
Additional May 2030 CAD Notes <sup>5</sup>	6.000%	May 15, 2030	175,000	-	(908)	728	439	(2,152)	173,107
October 2030 Notes <sup>6</sup>	7.375%	October 1, 2030	571,360	(22,320)	(6,847)	5,946	6,044	(7,023)	547,160
February 2031 Notes <sup>7</sup>	6.875%	February 15, 2031	620,640	(2,970)	(4,560)	3,946	4,305	(7,759)	613,602
			<b>3,728,540</b>	<b>(20,692)</b>	<b>(40,738)</b>	<b>27,297</b>	<b>35,159</b>	<b>(38,748)</b>	<b>3,690,818</b>

## NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

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<sup>1</sup> On April 29, 2021, the Company issued US\$320 million senior unsecured notes (the “2026 Notes”) with interest payable semi-annually on May 1 and November 1 of each year. On October 21, 2024, the Company announced its commencement of a cash tender offer to repurchase any and all of its outstanding 2026 Notes. The tender offer expired on October 30, 2024. On November 4, 2024, the Company partially extinguished a total of US\$255.4 million of 2026 Notes that were validly tendered and accepted for repurchase at a price of US\$999.58 per US\$1,000 principal amount, resulting in a \$1.5 million discount recognized in finance costs in the consolidated statements of income (loss). In addition, the Company designated US\$255.4 million of 2026 cross-currency swaps as cash flow hedges and immediately unwound them. Following the partial extinguishment, the Company held US\$64.6 million of 2026 Notes in issue. As a result of repurchasing these notes and the unwinding of the related 2026 cross-currency swaps, the Company incurred tender offer fees, recognized the remaining unamortized deferred financing costs related to these notes, realized derivative loss, and reclassified the net change in cash flow hedge from OCI to the consolidated statements of income (loss) resulting in a total refinancing cost of \$9.4 million recognized in finance costs in the consolidated statements of income (loss).

<sup>2</sup> On November 28, 2023, the Company issued US\$550 million senior unsecured notes (the “2028 Notes”) with interest payable semi-annually on June 1 and December 1 of each year.

<sup>3</sup> On February 23, 2024, the Company issued US\$400 million of senior unsecured notes (the “2029 Notes”) and on July 25, 2024, the Company issued an additional US\$200 million senior unsecured notes (the “Additional 2029 Notes”) at a price of US\$1,018.75 per US\$1,000 principal amount with interest payable semi-annually on January 1 and July 1 of each year.

<sup>4</sup> On November 4, 2024, the Company issued US\$400 million of senior unsecured notes (the “May 2030 USD Notes”) with interest payable semi-annually on May 15 and November 15 of each year.

<sup>5</sup> On November 4, 2024, the Company issued \$150 million of senior unsecured notes (the “May 2030 CAD Notes”) and on August 20, 2025, the Company issued an additional \$175 million of senior unsecured notes (the “Additional May 2030 CAD Notes”) at a price of \$997.50 per \$1,000 principal amount with interest payable semi-annually on May 15 and November 15 of each year.

<sup>6</sup> On April 1, 2025, the Company issued US\$400 million of senior unsecured notes (the “October 2030 Notes”) with interest payable semi-annually on April 1 and October 1 of each year.

<sup>7</sup> On August 20, 2025, the Company issued US\$450 million of senior unsecured notes (the “February 2031 Notes”) with interest payable semi-annually on February 15 and August 15 of each year.

These Notes Payable include certain prepayment options, which are derivatives embedded in the notes. These embedded derivatives are presented within the Notes Payable and are measured at FVTPL with changes in fair value recognized in finance costs in the condensed consolidated statements of income (loss). The inputs and assumptions used in the valuation of embedded derivatives are disclosed in Note 19.

Concurrent with the issuance of the Notes Payable in USD, the Company entered into derivative financial instruments (the “cross-currency swaps”) as cash flow hedges to hedge the risk of changes in the foreign currency exchange rate for the proceeds from the offering and for payments of principal and interest under these Notes Payable until the respective cross-currency swaps maturity.

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The Company has elected to use hedge accounting for the Notes Payable and the cross-currency swaps (i.e., the same notional amount, interest rate, and interest payment dates, covering either full or partial term). The Company has elected to designate the foreign currency basis as a cost of hedging, thereby excluding foreign currency basis spreads from the designation of the hedging relationship and has established a hedge ratio of 1:1 for the hedging relationships as the underlying risk of the foreign exchange contracts is identical to the hedged risk components. To test the hedge effectiveness, the Company uses the hypothetical derivative method and compares the changes in the fair value of the hedging instruments against the changes in fair value of the hedged items attributable to the hedged risks. There are no significant sources of hedge ineffectiveness between the Notes Payable and cross-currency swaps. There was no hedge ineffectiveness recognized in net income (loss) for the three-month periods ended March 31, 2026 and 2025.

As the Notes Payable and the cross-currency swaps are in an effective hedging relationship, changes in the fair value of the cross-currency swaps are recorded in OCI and subsequently reclassified into net income (loss) to offset the effect of foreign currency exchange rates related to the Notes Payable recognized in net income (loss).

The cross-currency swaps have an aggregated notional amount equal to the aggregated principal outstanding of the hedged Notes Payable. The fair value of cross-currency swaps is determined using swap curves adjusted for credit risks. Swap curves are obtained directly from market sources. Fair values of cross-currency swaps are as follows:

	Hedged Notes Payable	Foreign Exchange Rate (USD/CAD)	Fixed Interest Rate (CAD)	Maturity Date	March 31, 2026		December 31, 2025	
					Derivative Financial Assets	Derivative Financial Liabilities	Derivative Financial Assets	Derivative Financial Liabilities
2026 cross-currency swaps	2026 Notes	1.2501	4.818%	May 1, 2026	9,051	-	7,529	-
2027 cross-currency swaps	2028 Notes	1.3832	8.790%	December 1, 2027	-	(1,918)	-	(13,748)
2028 cross-currency swaps	2029 Notes	1.3530	7.195%	July 1, 2028	10,704	-	3,617	-
Additional 2028 cross-currency swaps	Additional 2029 Notes	1.3758	6.936%	July 1, 2028	1,990	-	-	(1,363)
May 2029 cross-currency swaps	May 2030 USD Notes	1.3843	5.977%	May 15, 2029	4,924	-	-	(3,699)
October 2029 cross-currency swaps	October 2030 Notes	1.4284	6.030%	October 1, 2029	-	(4,783)	-	(13,670)
February 2030 cross-currency swaps	February 2031 Notes	1.3792	6.106%	February 15, 2030	4,469	-	-	(2,951)
					<b>31,138</b>	<b>(6,701)</b>	11,146	(35,431)

As at March 31, 2026, the fair value of the cash pledged by the counterparties as cash collateral in respect of its cross-currency swap contracts was \$4.9 million (December 31, 2025 – nil). This balance is recognized under Accounts payable and other liabilities.

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**12. SHARE CAPITAL**

**Common Shares Issued and Outstanding**

The changes in common shares issued and outstanding are summarized as follows:

	March 31, 2026		December 31, 2025	
	# of Shares (in 000s)	\$	# of Shares (in 000s)	\$
<b>Balance, beginning of period</b>	<b>16,026</b>	<b>430,325</b>	16,646	438,302
Dividend reinvestment plan	7	852	18	2,838
Exercise of executive deferred share units	1	146	1	160
Exercise of restricted share units	-	-	44	5,310
Exercise of share options	-	-	19	3,173
Shares purchased for cancellation	-	-	(702)	(18,926)
Other	-	(59)	-	(532)
<b>Balance, end of period</b>	<b>16,034</b>	<b>431,264</b>	16,026	430,325

**Dividends on Common Shares**

For the three-month period ended March 31, 2025, the Company declared a quarterly dividend of \$23.7 million or \$ 1.46 per share. On March 10, 2026, the Company announced its decision to suspend the regular quarterly dividend on the Company's common shares on an indefinite basis.

**Shares Purchased for Cancellation**

On December 19, 2024, the Company announced the acceptance by the TSX of the Company's notice of intention to renew its normal course issuer bid ("NCIB"), which allowed for a total purchase of up to 1,293,283 common shares (the "2024 NCIB") and expired on December 22, 2025.

On December 19, 2025, the Company renewed its NCIB, which allows for a total purchase of up to 1,235,151 common shares (the "2025 NCIB") and expires on December 22, 2026.

On March 10, 2026, the Company announced its decision to suspend share repurchases under its 2025 NCIB on an indefinite basis. For the three-month period ended March 31, 2026, the Company did not purchase and cancel any common shares. For the three-month period ended March 31, 2025, the Company purchased and cancelled 422,629 of its common shares on the open market at an average price of \$167.47 per share, for a total cost of \$70.8 million.

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As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

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**13. SHARE-BASED COMPENSATION**

**Share Option Plan**

Under the Company's share option plan, options to purchase common shares may be granted by the Board of Directors to officers and employees. During the three-month period ended March 31, 2026, nil options were granted by the Company (for the three-month period ended March 31, 2025 – 47,510).

For the three-month period ended March 31, 2026, the Company recorded a decrease of expense of \$0.4 million (for the three-month period ended March 31, 2025 – \$0.2 million, expense) in share-based compensation expense related to its share option plan in the interim condensed consolidated statements of income, with a corresponding adjustment to contributed surplus.

**Executive Share Unit ("ESU") Plan**

Under the terms of the ESU Plan, the Company's Board of Directors may grant restricted share units ("RSUs") and executive deferred share units ("Executive DSUs") to officers and employees.

*Restricted Share Units*

RSUs are granted at fair market value at the grant date and generally vest at the end of a three-year period based on achieving long-term financial targets. RSUs are paid to officers and employees upon vesting.

During the three-month period ended March 31, 2026, the Company granted 5,424 RSUs (for the three-month period ended March 31, 2025 – 74,701 RSUs) to employees of the Company under its ESU Plan. Additionally, for the three-month period ended March 31, 2026, an additional 1,499 RSUs (for the three-month period ended March 31, 2025 – 1,751 RSUs) were granted as a result of dividends payable.

For the three-month period ended March 31, 2026, the Company repurchased the equity interest related to a portion of fully vested RSUs amounting to \$0.2 million, net of tax (for the three-month period ended March 31, 2025 – \$ 1.4 million, net of tax).

For the three-month period ended March 31, 2026, the Company recorded a decrease of expense of \$1.7 million (for the three-month period ended March 31, 2025 – \$1.7 million, expense) in share-based compensation expense related to the Company's RSUs in the interim condensed consolidated statements of income, with a corresponding adjustment to contributed surplus.

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(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

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*Executive Deferred Share Units*

Executive DSUs are granted at fair market value at the grant date and generally vest at the end of a three-year period based on achieving long-term financial targets. Executive DSUs are paid to officers and employees upon termination of their employment with the Company.

During the three-month period ended March 31, 2026, the Company granted nil Executive DSUs (for the three-month period ended March 31, 2025 – 30,873) to employees of the Company under its ESU Plan. Additionally, for the three-month period ended March 31, 2026, an additional 705 Executive DSUs (for the three-month period ended March 31, 2025 – 465) were granted as a result of dividends payable.

For the three-month period ended March 31, 2026, the Company recorded a decrease of expense of \$0.5 million (for the three-month period ended March 31, 2025 – \$1.3 million, expense) in share-based compensation expense related to the Company's Executive DSUs in the interim condensed consolidated statements of income, with a corresponding adjustment to contributed surplus.

**Board of Directors Deferred Share Unit Plan**

Under the terms of the Board DSU Plan, the Company may grant DSUs to Board Directors. DSUs are granted at fair market value at the grant date and vest immediately upon grant.

During the three-month period ended March 31, 2026, the Company granted 22,934 Board DSUs (for the three-month period ended March 31, 2025 – 14,130 Board DSUs) to Board Directors under its DSU Plan. Additionally, for the three-month period ended March 31, 2026, an additional 4,137 Board DSUs (for the three-month period ended March 31, 2025 – 2,366 Board DSUs), were granted for dividends announced during the period. For the three-month periods ended March 31, 2026 and 2025, no Board DSUs were settled.

For the three-month period ended March 31, 2026, \$1.5 million (for the three-month period ended March 31, 2025 – \$1.2 million), were recorded as share-based compensation expense under the Board DSU Plan in the interim condensed consolidated statements of income, with a corresponding adjustment to contributed surplus.

**Share-based Compensation Expense**

Share-based compensation expense for the three-month period ended March 31, 2026 was a decrease of expense of \$1.1 million (for the three-month period ended March 31, 2025 – \$4.4 million, expense).

## goeasy Ltd.

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(Unaudited)

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#### 14. FINANCE COSTS

Finance costs include the following:

	March 31, 2026	March 31, 2025
Interest expense		
Notes Payable	63,365	42,731
Revolving securitization warehouse facilities	10,149	17,758
Revolving credit facility	3,803	1,488
Secured borrowings	1,191	1,775
Fair value change on prepayment options	13,308	24,714
Amortization of deferred financing costs and accretion expenses	3,429	2,437
Interest expense on lease liabilities	914	887
Interest income on cash in bank, net	(1,004)	(728)
Amortization of premium and discount on Notes Payable	(1,992)	(1,411)
	93,163	89,651

#### 15. INCOME TAXES

The Company's income tax expense (recovery) was determined as follows:

	Three Months Ended	
	March 31, 2026	March 31, 2025 (As restated – Note 2)
Combined basic federal and provincial income tax rates	26.6%	26.4%
Expected income tax expense (recovery)	(18,693)	14,362
Non-deductible expenses	442	754
Effect of capital losses on sale of assets and investments	1,003	-
Other	(36)	576
	(17,284)	15,692

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The significant components of the Company's deferred income tax assets (liabilities) are as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>
Accounts receivable and allowance for credit losses	<b>26,273</b>	32,332
Fair value change on prepayment options	<b>10,755</b>	7,228
Loss carryforwards	<b>3,118</b>	4,888
Right-of-use assets, net of lease liabilities	<b>1,322</b>	1,345
Share-based compensation	<b>1,039</b>	984
Revaluation of notes payable and derivative financial instruments	<b>439</b>	902
Unrealized fair value change on investments	<b>(583)</b>	(1,166)
Financing fees	<b>(1,957)</b>	(1,498)
Lease assets and property and equipment	<b>(8,470)</b>	(9,857)
Intangible asset arising from business acquisition	<b>(17,644)</b>	(18,515)
Other	<b>475</b>	240
	<b>14,767</b>	16,883
Deferred income tax assets	<b>25,831</b>	22,250
Deferred income tax liabilities	<b>(11,064)</b>	(5,367)

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

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**16. EARNINGS PER SHARE**

**Basic Earnings (Loss) Per Share**

Basic earnings (loss) per share amounts were calculated by dividing the net income (loss) for the year by the weighted average number of outstanding common shares and vested Board and Executive DSUs. Board DSUs granted to Board Directors are included in the calculation of the weighted average number of common shares outstanding as they vest upon grant. Executive DSUs granted to officers generally vest at the end of a three-year period based on achieving long-term financial targets.

	<b>Three Months Ended</b>	
	<b>March 31, 2026</b>	<b>March 31, 2025 (As restated – Note 2)</b>
Net income (loss)	<b>(52,989)</b>	38,709
Weighted average number of common shares outstanding (in 000s)	<b>16,456</b>	16,796
<b>Basic earnings (loss) per common share</b>	<b>(3.22)</b>	2.30

For the three-month period March 31, 2026, 423,505 vested Board and Executive DSUs (for the three-month period ended March 31, 2025 – 369,642 Board and Executive DSUs) were included in the weighted average number of common shares outstanding.

**Diluted Earnings (Loss) Per Share**

Diluted earnings (loss) per share reflect the potential dilutive effect that could occur if additional common shares were assumed to be issued under securities or instruments that may entitle their holders to obtain common shares in the future. Dilution could occur through the exercise of share options, RSUs, or Executive DSUs. The number of additional shares for inclusion in the diluted earnings per share calculation was determined using the treasury share method.

	<b>Three Months Ended</b>	
	<b>March 31, 2026</b>	<b>March 31, 2025 (As restated – Note 2)</b>
Net income (loss)	<b>(52,989)</b>	38,709
Weighted average number of common shares outstanding (in 000s)	<b>16,456</b>	16,796
Dilutive effect of share-based compensation (in 000s)	-	211
Weighted average number of diluted shares outstanding (in 000s)	<b>16,456</b>	17,007
<b>Diluted earnings (loss) per common share</b>	<b>(3.22)</b>	2.28

## goeasy Ltd.

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As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The following share-based compensation grants were considered anti-dilutive using the treasury share method and, therefore, were excluded in the calculation of diluted earnings (loss) per share:

	Three Months Ended	
	March 31, 2026	March 31, 2025
Share options (in 000s)	102	73
Restricted share units (in 000s)	146	73
Executive deferred share units (in 000s)	63	26
	<b>311</b>	<b>172</b>

#### 17. NET CHANGE IN OTHER OPERATING ASSETS AND LIABILITIES

The net change in other operating assets and liabilities is as follows:

	Three Months Ended	
	March 31, 2026	March 31, 2025 <i>(As restated – Note 2)</i>
Accounts receivable	2,054	492
Prepaid expenses	(4,718)	(5,512)
Accounts payable and other liabilities	(28,443)	(33,476)
Income taxes payable	(18,908)	(18,709)
Unearned revenue	(1,257)	(154)
Accrued interest payable	16,438	13,540
	<b>(34,834)</b>	<b>(43,819)</b>

Supplemental disclosures in respect of the consolidated statements of cash flows consist of the following:

	Three Months Ended	
	March 31, 2026	March 31, 2025 <i>(As restated – Note 2)</i>
Income taxes paid	-	50,992
Interest paid	62,016	50,200
Interest received on consumer loans receivable (Note 6)	362,329	278,113

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(Unaudited)

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### 18. CONTINGENCIES

The Company is involved in various legal matters. Provisions are recognized if it is probable that an obligation exists and can be reliably estimated. If an obligation is possible but not probable, or cannot be reliably estimated, the matter is disclosed as a contingent liability. The following is a description of the Company's significant contingent liabilities:

#### *Class Action Proceedings Related to Alleged Misrepresentations in Public Disclosures*

The Company, certain of its current and former directors and officers and its auditor are named as defendants in different proposed class action proceedings: five in Ontario (two of which have been, or will be, discontinued) and two in Quebec (one of which is commenced by the same law firm that initiated one of the Ontario claims). These actions are based on allegations the defendants made statements that included misrepresentations that caused harm to shareholders and debtholders. The alleged misrepresentations are relied upon to make claims under applicable securities legislation, at common law, under Quebec civil law and under the Ontario Business Corporations Act.

The actions involve different class periods that range from April 30, 2021 to March 31, 2026 and different class members who include shareholders and debtholders. They also involve different causes of action but each of them is premised on claims that the defendants made misrepresentations concerning reported charge-offs, credit losses, goodwill, compliance with IFRS, strength of business and credit risk practices, effectiveness of internal controls over financial reporting and disclosure controls and procedure in its disclosures in the period 2023 to 2025. At this stage in the proceedings, the company's potential exposure to damages is unknown.

A hearing is scheduled for Fall of 2026 to determine which of the actions in Ontario should proceed.

#### *Class Action Proceeding Related to Alleged Non-compliance in Consumer Protection Legislation*

Subsequent to March 31, 2026, a proposed class action proceeding commenced in British Columbia alleging that the Company was not in compliance with consumer protection legislation and charged in excess of the allowable rate.

The Company intends to defend any claims made against it and its directors and officers, but does not currently have sufficient information to assess the ultimate outcome, including whether any loss is probable, the timing of any such claims, or the estimated amount of any loss. The resolution of these legal matters may take several years. This is an area of significant judgment, and the potential liability resulting from these legal matters could have a material adverse effect on the Company's financial position, financial performance, or cash flows in any particular period. The Company may be entitled to reimbursement under certain insurance policies for losses arising from certain legal claims.

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**19. FINANCIAL INSTRUMENTS**

**Recognition and Measurement of Financial Instruments**

The Company classified its financial instruments as follows:

<b>Financial Instruments</b>	<b>Measurement</b>	<b>March 31, 2026</b>	<b>December 31, 2025</b>
Cash	Fair value	<b>356,237</b>	152,661
Accounts receivable	Amortized cost	<b>40,307</b>	42,361
Consumer loans receivable, net	Amortized cost	<b>4,982,870</b>	5,155,360
Investments	Fair value	<b>23,117</b>	29,103
Derivative financial assets	Fair value	<b>31,138</b>	11,146
Revolving credit facility	Amortized cost	<b>310,310</b>	175,052
Accounts payable and other liabilities	Amortized cost	<b>79,585</b>	107,842
Accrued interest payable	Amortized cost	<b>84,970</b>	68,533
Secured borrowings	Amortized cost	<b>71,612</b>	88,783
Revolving securitization warehouse facilities	Amortized cost	<b>609,561</b>	611,015
Derivative financial liabilities	Fair value	<b>14,402</b>	46,107
Notes payable	Amortized cost	<b>3,751,143</b>	3,690,818

**Fair Value Measurement**

All assets and liabilities for which fair value was measured or disclosed in the interim condensed consolidated financial statements were categorized within the fair value hierarchy, described as follows, based on the lowest level input that was significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

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The hierarchy required the use of observable market data when available. The following tables provide the fair value measurement hierarchy of the Company's financial assets and liabilities measured as at March 31, 2026 and December 31, 2025:

<b>March 31, 2026</b>	<b>Total</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3<sup>1</sup></b>
Cash	356,237	356,237	-	-
Accounts receivable	40,307	-	-	40,307
Consumer loans receivable, net	4,982,870	-	-	4,982,870
Investments	23,117	-	-	23,117
Derivative financial assets	31,138	-	31,138	-
Revolving credit facility	310,310	-	-	310,310
Accounts payable and other liabilities	79,585	-	-	79,585
Accrued interest payable	84,970	-	-	84,970
Secured borrowings	71,612	-	-	71,612
Revolving securitization warehouse facility	609,561	-	-	609,561
Derivative financial liabilities	14,402	-	14,402	-
Notes payable	3,751,143	-	-	3,751,143

<b>December 31, 2025</b>	<b>Total</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3<sup>1</sup></b>
Cash	152,661	152,661	-	-
Accounts receivable	42,361	-	-	42,361
Consumer loans receivable, net	5,155,360	-	-	5,155,360
Investments	29,103	-	-	29,103
Derivative financial assets	11,146	-	11,146	-
Revolving credit facility	175,052	-	-	175,052
Accounts payable and other liabilities	107,842	-	-	107,842
Accrued interest payable	68,533	-	-	68,533
Secured borrowings	88,783	-	-	88,783
Revolving securitization warehouse facility	611,015	-	-	611,015
Derivative financial liabilities	46,107	-	46,107	-
Notes payable	3,690,818	-	-	3,690,818

<sup>1</sup> Level 3 classification reflects the use of significant unobservable inputs in the valuation of embedded derivatives within Notes Payable and unlisted equity investments; all other financial instruments approximate fair value based on their carrying amounts.

There were no transfers between Level 1, Level 2 or Level 3 for the three-month period ended March 31, 2026 and year ended December 31, 2025.

*Unlisted equity investments:*

The valuation techniques, significant unobservable inputs used in measuring the fair value of unlisted equity investments and their sensitivity are disclosed in Note 7.

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*Embedded prepayment options for Notes payable:*

Embedded derivatives related to prepayment options within Notes Payable are measured at fair value using valuation models with a significant unobservable and observable inputs and are classified as Level 3. The fair value is determined using an option pricing model valuation technique. Inputs from observable markets are used where possible, including traded bond price, risk-free rate, short rate volatility and mean reversion constant. These inputs require management judgment, and changes in assumptions may significantly impact the resulting fair values.

The following table presents quantitative information about the significant inputs used in the fair value measurement of embedded derivatives as at March 31, 2026 and December 31, 2025:

Significant observable and unobservable inputs	March 31, 2026	December 31, 2025
Time to maturity	2.67 – 4.88 years <sup>1</sup>	2.92 – 5.13 years <sup>1</sup>
Coupon rate	6.00% - 9.25% <sup>1</sup>	6.00% - 9.25% <sup>1</sup>
Risk free rate	USD SOFR & CAS OIS	USD SOFR & CAS OIS
Short rate volatility	1.00% - 1.12%	0.81% - 0.96%
Mean conversion constant	1.40% - 6.81%	1.71% - 6.72%
Credit spread	8.54% - 8.90%	4.25% - 4.80%
Redemption prices	100.00% - 107.81% <sup>1</sup>	100.00% - 108.48% <sup>1</sup>

<sup>1</sup>Based on the contractual terms of the Notes Payable.

A change in significant unobservable input, namely the credit spread, will result in the following changes in fair value as at March 31, 2026:

Sensitivity of significant unobservable input to Fair Value		
Credit spread	Increased by 1%	1% increase in the credit spread would result in a decrease in fair value of the prepayment option by \$0.1 million
	Decreased by 1%	1% decrease in the credit spread would result in an increase in fair value of the prepayment option by \$0.5 million

## NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The following table presents a reconciliation of the opening and closing balances of financial instruments measured at fair value and categorized within Level 3 of the fair value hierarchy:

	March 31, 2026		December 31, 2025	
	Prepayment options – Notes Payable	Unlisted equity investments	Prepayment options – Notes Payable	Unlisted equity investments
Balance at the beginning of the period	13,442	29,103	60,675	41,918
Total gains (losses) recognized in statements of income (loss)	(13,309)	(5,986)	(59,547)	(12,815)
Total gains (losses) recognized in other comprehensive income	-	-	-	-
Issuances	-	-	12,314	-
Settlements	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
<b>Balance at the end of the period</b>	<b>133</b>	<b>23,117</b>	<b>13,442</b>	<b>29,103</b>

For the three-month period ended March 31, 2026, unrealized fair value losses of \$13.3 million (for the three-month period ended March 31, 2025 - unrealized fair value gains of \$24.7 million) relating to prepayment options within Notes Payable held at the reporting date were recognised in Finance costs.

## 20. SEGMENTED REPORTING

For management reporting purposes, the Company has two reportable segments:

- The easyfinancial reportable segment lends out capital in the form of unsecured and secured consumer loans to non-prime borrowers. easyfinancial's product offering consists of unsecured and real estate secured instalment loans. The LendCare operating segment specializes in financing consumer purchases in the powersports, automotive, retail, healthcare, and home improvement categories. The majority of loans in LendCare are secured by personal property. The Company aggregates operations of easyfinancial and LendCare into one reportable segment called easyfinancial on the basis of their similar economic characteristics, customer profile, nature of products, and regulatory environment. This aggregation most accurately reflects the nature and financial results of the business activities in which the Company engages, and the broader economic and regulatory environment in which it operates.

The Company's chief operating decision maker ("CODM"), who has been determined by the Company to be the Chief Executive Officer, utilizes the same key performance indicators to allocate resources and assess the performance of the operating segments. The CODM uses several metrics to evaluate the performance of the operating segments, including, but not limited to, the volume of consumer loan originations and the risk-adjusted margin of the businesses (comprising the yield on the consumer loan portfolios net of the annualized loss rates). These key financial and performance indicators, which are used to assess results, manage trends and allocate resources to each of the operating segments, have been, and are expected to remain, similar. In addition, the Company has centralized some of the common functions such as finance and human resources.

## goeasy Ltd.

### NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

Customers served by the easyfinancial and LendCare operating segments are Canadian consumers, the majority of whom are classified as non-prime borrowers and seeking alternative financial solutions to those of a traditional bank. These consumers actively use a wide range of financial products and will migrate across the products offered in each segment. Furthermore, the nature of products sold by each of the operating segments and the distribution methods of those products are similar. Both the easyfinancial and LendCare operating segments offer unsecured and secured instalment loans, which are offered through a retail network of branches or merchant partnerships and complemented by an online digital platform. In addition, both operating segments are subject to the same federal and provincial legislation and regulations applicable to the consumer lending industry.

- The easyhome reportable segment provides leasing services for household furniture, appliances and electronics and unsecured lending products to retail consumers.

The Company's business units generate revenue in four main categories: i) interest generated on the Company's gross consumer loans receivable portfolio; ii) lease payments generated by easyhome lease agreements; iii) commissions and other revenues generated by the sale of various ancillary products; and iv) charges and fees.

General and administrative expenses directly related to the Company's business segments were included as operating expenses for those segments. All other general and administrative expenses were reported separately as part of the Corporate segment. Management assesses performance based on segment operating income (loss).

The following tables summarize the relevant information for the three-month periods ended March 31, 2026 and 2025:

Three Months Ended March 31, 2026	easyfinancial	easyhome	Corporate	Total
Revenue				
Interest income	303,582	14,328	-	317,910
Lease revenue	-	20,045	-	20,045
Commissions earned	66,006	4,057	-	70,063
Charges and fees	4,067	772	-	4,839
	373,655	39,202	-	412,857
Operating expenses				
Bad debts	256,799	10,401	-	267,200
Other operating expenses	63,908	12,704	20,175	96,787
Depreciation and amortization	9,916	8,488	1,590	19,994
	330,623	31,593	21,765	383,981
Segment operating income (loss)	43,032	7,609	(21,765)	28,876
Other loss				(5,986)
Finance costs				(93,163)
<b>Loss before income taxes</b>				<b>(70,273)</b>
<b>Assets</b>				
Gross consumer loans receivable	5,188,228	175,228	-	5,363,456
Lease assets	-	33,851	-	33,851

**goeasy Ltd.**

**NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

<b>Three Months Ended March 31, 2025</b>				
<i>(As restated – Note 2)</i>				
	<b>easyfinancial</b>	<b>easyhome</b>	<b>Corporate</b>	<b>Total</b>
<b>Revenue</b>				
Interest income	298,408	10,483	-	308,891
Lease revenue	-	22,242	-	22,242
Commissions earned	64,625	3,562	-	68,187
Charges and fees	4,848	755	-	5,603
	<b>367,881</b>	<b>37,042</b>	<b>-</b>	<b>404,923</b>
<b>Operating expenses</b>				
Bad debts	140,467	4,556	-	145,023
Other operating expenses	61,526	13,924	19,875	95,325
Depreciation and amortization	9,737	9,063	1,723	20,523
	<b>211,730</b>	<b>27,543</b>	<b>21,598</b>	<b>260,871</b>
<b>Segment operating income (loss)</b>	<b>156,151</b>	<b>9,499</b>	<b>(21,598)</b>	<b>144,052</b>
Other income				-
Finance costs				(89,651)
<b>Income before income taxes</b>				<b>54,401</b>
<b>Assets</b>				
Gross consumer loans receivable	4,660,741	125,784	-	4,786,525
Lease assets	-	38,665	-	38,665

As at March 31, 2026 and December 31, 2025, the Company's goodwill consisted of \$21.3 million related to its easyhome CGU.

In scope under IFRS 15, *Revenue from Contracts with Customers* ("IFRS 15"), are revenues relating to commissions earned and charges and fees. Lease revenue is covered under IFRS 16, *Leases*. Included in lease revenue is certain additional services provided by the Company related to the lease, but which fall under the scope of IFRS 15. These revenues totalled \$2.2 million and \$2.4 million for the three-month periods ended March 31, 2026 and 2025, respectively.

## goeasy Ltd.

### NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited)

(Expressed in thousands of Canadian dollars, except where otherwise indicated)

As at March 31, 2026 and December 31, 2025 and for the three-month periods ended March 31, 2026 and 2025

The Company's easyhome business consisted of four major product categories: furniture, electronics, appliances and computers. Lease revenue generated by these product categories as a percentage of total lease revenue for the three-month periods ended March 31, 2026 and 2025 were as follows:

	<b>March 31, 2026 (%)</b>	<b>March 31, 2025 (%)</b>
Furniture	<b>42</b>	43
Electronics	<b>31</b>	31
Appliances	<b>17</b>	16
Computers	<b>10</b>	10
	<b>100</b>	100

#### 21. SUBSEQUENT EVENTS

On May 1, 2026, the Company paid a total of US\$64.6 million of 2026 Notes and unwound the related cross-currency swaps.