

**Hyster-Yale Materials Handling, Inc.**  
(in millions, except percentage data)

Backlog (in thousands)					
	Q1	Q2	Q3	Q4	FY
2011	24.8	25.1	25.6	24.7	24.7
2012	22.3	24.2	25.6	27.3	27.3
2013	27.5	29.3	28.4	28.2	28.2
2014	28.9	28.8	26.8	28.1	28.1
2015	31.9	30.9	27.1	26.9	26.9
2016	29.9	30.5	30.6	29.6	29.6
2017	30.0	35.3	35.1	33.8	33.8
2018	36.1	41.7	42.3	43.9	43.9
2019	40.2	44.1	43.4	41.2	41.2
2020	37.3	31.5			

Unit Shipments (in thousands)					
	Q1	Q2	Q3	Q4	FY
2011	19.4	19.9	19.6	20.8	79.7
2012	20.1	18.7	18.0	20.1	76.9
2013	20.8	20.9	21.2	22.7	85.5
2014	20.6	21.7	21.7	23.5	87.6
2015	19.9	22.4	22.4	22.2	86.9
2016	20.5	21.1	20.3	22.9	84.8
2017	23.3	22.2	22.0	25.9	93.4
2018	24.8	23.9	25.6	27.6	101.9
2019	25.7	26.3	23.5	24.8	100.3
2020	23.3	20.1			

Revenues - Americas					
	Q1	Q2	Q3	Q4	FY
2011	359.3	401.4	390.6	422.1	1,573.4
2012	395.3	378.6	379.2	410.6	1,563.7
2013	418.5	433.2	448.6	462.0	1,762.3
2014	456.9	440.8	479.1	490.1	1,866.9
2015	415.9	463.9	454.1	441.6	1,775.5
2016	417.2	414.0	410.7	433.8	1,675.7
2017	466.0	432.9	447.8	487.4	1,834.1
2018	495.9	471.6	503.9	516.1	1,987.5
2019	534.5	537.7	505.8	545.3	2,123.3
2020	550.7	454.8			

Revenues - Americas - % change yr. over yr.					
	Q1	Q2	Q3	Q4	FY
2011	57.4%	54.5%	32.3%	18.1%	37.9%
2012	10.0%	-5.7%	-2.9%	-2.7%	-0.6%
2013	5.9%	14.4%	18.3%	12.5%	12.7%
2014	9.2%	1.8%	6.8%	6.1%	5.9%
2015	-9.0%	5.2%	-5.2%	-9.9%	-4.9%
2016	0.3%	-10.8%	-9.6%	-1.8%	-5.6%
2017	11.7%	4.6%	9.0%	12.4%	9.5%
2018	6.4%	8.9%	12.5%	5.9%	8.4%
2019	7.8%	14.0%	0.4%	5.7%	6.8%
2020	3.0%	-15.4%			

Revenues - EMEA					
	Q1	Q2	Q3	Q4	FY
2011	174.1	194.8	180.3	202.5	751.7
2012	181.9	171.1	148.6	176.3	677.9
2013	174.6	171.3	147.0	202.5	695.4
2014	169.0	184.2	163.5	169.6	686.3
2015	157.6	146.2	145.1	157.5	606.4
2016	147.0	156.5	138.0	174.2	615.7
2017	162.4	172.6	165.6	215.2	715.8
2018	197.9	191.0	172.2	207.7	768.8
2019	190.1	202.1	161.7	197.3	751.2
2020	152.1	120.1			

Revenues - EMEA - % change yr. over yr.					
	Q1	Q2	Q3	Q4	FY
2011	91.3%	72.5%	63.2%	24.8%	57.7%
2012	4.5%	-12.2%	-17.6%	-12.9%	-9.8%
2013	-4.0%	0.1%	-1.1%	14.9%	2.6%
2014	-3.2%	7.5%	11.2%	-16.2%	-1.3%
2015	-6.7%	-20.6%	-11.3%	-7.1%	-11.6%
2016	-6.7%	7.0%	-4.9%	10.6%	1.5%
2017	10.5%	10.3%	20.0%	23.5%	16.3%
2018	21.9%	10.7%	4.0%	-3.5%	7.4%
2019	-3.9%	5.8%	-6.1%	-5.0%	-2.3%
2020	-20.0%	-40.6%			

Revenues - JAPIC					
	Q1	Q2	Q3	Q4	FY
2011	53.2	51.8	57.9	52.8	215.7
2012	52.3	52.3	57.8	65.1	227.5
2013	51.8	55.1	48.3	53.4	208.6
2014	50.1	59.7	53.2	51.0	214.0
2015	47.6	48.2	52.4	45.5	193.7
2016	39.7	39.1	46.2	44.5	169.5
2017	43.8	42.2	38.9	49.0	173.9
2018	49.5	57.5	64.7	70.4	242.1
2019	63.4	72.9	57.8	55.6	249.7
2020	44.6	48.0			

Revenues - JAPIC - % change yr. over yr.					
	Q1	Q2	Q3	Q4	FY
2011	-5.2%	27.0%	55.6%	4.6%	16.8%
2012	-1.7%	1.0%	-0.2%	23.3%	5.5%
2013	-1.0%	5.4%	-16.4%	-18.0%	-8.3%
2014	-3.3%	8.3%	10.1%	-4.5%	2.6%
2015	-5.0%	-19.3%	-1.5%	-10.8%	-9.5%
2016	-16.6%	-18.9%	-11.8%	-2.2%	-12.5%
2017	10.3%	7.9%	-15.8%	10.1%	2.6%
2018	13.0%	36.3%	66.3%	43.7%	39.2%
2019	28.1%	26.8%	-10.7%	-21.0%	3.1%
2020	-29.7%	-34.2%			

Revenues - Bolzoni (7), (8)					
	Q1	Q2	Q3	Q4	FY
2016	-	38.9	36.2	40.5	115.6
2017	78.4	75.3	76.4	82.4	312.5
2018	89.5	88.0	84.4	87.1	349.0
2019	91.8	90.8	75.8	87.0	345.4
2020	87.9	64.2			

Revenues - Bolzoni - % change yr. over yr. (7), (8)					
	Q1	Q2	Q3	Q4	FY
2016	-	n.m.	n.m.	n.m.	n.m.
2017	n.m.	n.m.	n.m.	n.m.	n.m.
2018	14.2%	16.9%	10.5%	5.7%	11.7%
2019	2.6%	3.2%	-10.2%	-0.1%	-1.0%
2020	-4.2%	-29.3%			

Revenues - Nuvera (6), (9)					
	Q1	Q2	Q3	Q4	FY
2015	1.2	0.4	0.5	0.4	2.5
2016	0.3	0.2	1.4	0.6	2.5
2017	2.6	0.4	0.3	0.4	3.7
2018	0.6	0.7	2.0	13.7	17.0
2019	4.5	2.2	2.4	1.0	10.1
2020	1.4	0.7			

Revenues - Nuvera - % change yr. over yr. (6), (9)					
	Q1	Q2	Q3	Q4	FY
2015	n.m.	n.m.	n.m.	n.m.	n.m.
2016	n.m.	n.m.	n.m.	n.m.	n.m.
2017	n.m.	n.m.	n.m.	n.m.	n.m.
2018	n.m.	n.m.	n.m.	n.m.	n.m.
2019	n.m.	n.m.	n.m.	n.m.	n.m.
2020	n.m.	n.m.			

Revenues - Consolidated (9)					
	Q1	Q2	Q3	Q4	FY
2011	586.6	648.0	628.8	677.4	2,540.8
2012	629.5	602.0	585.6	652.0	2,469.1
2013	644.9	659.6	643.9	717.9	2,666.3
2014	676.0	684.7	695.8	710.7	2,767.2
2015	622.3	658.7	652.1	645.0	2,578.1
2016	604.2	645.6	629.3	690.6	2,569.7
2017	713.1	685.5	691.1	795.5	2,885.2
2018	788.5	765.9	783.9	840.8	3,179.1
2019	834.8	856.2	766.0	834.8	3,291.8
2020	785.7	654.4			

Revenues - Consolidated - % change yr. over yr. (9)					
	Q1	Q2	Q3	Q4	FY
2011	56.3%	56.7%	42.0%	18.8%	41.0%
2012	7.3%	-7.1%	-6.9%	-3.7%	-2.8%
2013	2.4%	9.6%	10.0%	10.1%	8.0%
2014	4.8%	3.8%	8.1%	-1.0%	3.8%
2015	-7.9%	-3.8%	-6.3%	-9.2%	-6.8%
2016	-2.9%	-2.0%	-3.5%	7.1%	-0.3%
2017	18.0%	6.2%	9.8%	15.2%	12.3%
2018	10.6%	11.7%	13.4%	5.7%	10.2%
2019	5.9%	11.8%	-2.3%	-0.7%	3.5%
2020	-5.9%	-23.6%			

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Gross Profit (\$)					
	Q1	Q2	Q3	Q4	FY
2011	95.8	97.9	89.0	100.8	383.5
2012	99.0	96.9	100.0	107.3	403.2
2013	109.2	114.3	111.6	125.9	461.0
2014	111.7	107.3	111.3	117.4	447.7
2015	102.9	110.6	106.7	110.6	430.8
2016	97.9	114.0	104.6	111.0	427.5
2017	126.1	121.7	121.4	133.4	502.6
2018	132.1	125.3	117.7	121.9	497.0
2019	126.2	139.4	135.0	141.2	541.8
2020	136.7	103.6			

Gross Profit % (\$)					
	Q1	Q2	Q3	Q4	FY
2011	16.3%	15.1%	14.2%	14.9%	15.1%
2012	15.7%	16.1%	17.1%	16.5%	16.3%
2013	16.9%	17.3%	17.3%	17.5%	17.3%
2014	16.5%	15.7%	16.0%	16.5%	16.2%
2015	16.5%	16.8%	16.4%	17.1%	16.7%
2016	16.2%	17.7%	16.6%	16.1%	16.6%
2017	17.7%	17.8%	17.6%	16.8%	17.4%
2018	16.8%	16.4%	15.0%	14.5%	15.6%
2019	15.1%	16.3%	17.6%	16.9%	16.5%
2020	17.4%	15.8%			

Operating Expenses (\$)					
	Q1	Q2	Q3	Q4	FY
2011	65.4	70.4	64.9	72.8	273.5
2012	69.2	72.3	71.7	78.3	291.5
2013	77.1	78.4	80.3	90.9	326.7
2014 (1)	80.1	59.6	75.0	84.2	298.9
2015	81.9	83.3	77.7	84.4	327.3
2016	88.2	102.6	99.2	102.6	392.6
2017	103.5	104.2	103.3	117.7	428.7
2018	112.9	114.5	105.5	125.3	458.2
2019	122.8	116.5	115.5	133.1	487.9
2020	116.5	94.9			

Operating Expenses as a % of revenues (\$)					
	Q1	Q2	Q3	Q4	FY
2011	11.1%	10.9%	10.3%	10.7%	10.8%
2012	11.0%	12.0%	12.2%	12.0%	11.8%
2013	12.0%	11.9%	12.5%	12.7%	12.3%
2014	11.8%	8.7%	10.8%	11.8%	10.8%
2015	13.2%	12.6%	11.9%	13.1%	12.7%
2016	14.6%	15.9%	15.8%	14.9%	15.3%
2017	14.5%	15.2%	14.9%	14.8%	14.9%
2018	14.3%	14.9%	13.5%	14.9%	14.4%
2019	14.7%	13.6%	15.1%	15.9%	14.8%
2020	14.8%	14.5%			

Operating Profit (Loss)					
	Q1	Q2	Q3	Q4	FY
2011	30.4	27.5	24.1	28.0	110.0
2012	29.8	24.6	28.3	29.0	111.7
2013	32.1	35.9	31.3	35.0	134.3
2014 (1)	31.6	47.7	36.3	33.2	148.8
2015	21.0	27.3	29.0	26.2	103.5
2016	9.7	11.4	5.4	8.4	34.9
2017	22.6	17.5	18.1	15.7	73.9
2018	19.2	10.8	12.2	(3.4)	38.8
2019	3.4	22.9	19.5	8.1	53.9
2020	20.2	8.7			

Operating Profit (Loss) %					
	Q1	Q2	Q3	Q4	FY
2011	5.2%	4.2%	3.8%	4.1%	4.3%
2012	4.7%	4.1%	4.8%	4.4%	4.5%
2013	5.0%	5.4%	4.9%	4.9%	5.0%
2014	4.7%	7.0%	5.2%	4.7%	5.4%
2015	3.4%	4.1%	4.4%	4.1%	4.0%
2016	1.6%	1.8%	0.9%	1.2%	1.4%
2017	3.2%	2.6%	2.6%	2.0%	2.6%
2018	2.4%	1.4%	1.6%	-0.4%	1.2%
2019	0.4%	2.7%	2.5%	1.0%	1.6%
2020	2.6%	1.3%			

Interest (Income) Expense					
	Q1	Q2	Q3	Q4	FY
2011	3.5	3.3	3.6	3.6	14.0
2012	3.4	3.1	2.0	2.4	10.9
2013	2.2	2.0	1.6	1.4	7.2
2014	0.5	0.6	1.2	0.5	2.8
2015	0.7	1.0	1.0	0.5	3.2
2016	0.7	1.3	1.4	1.3	4.7
2017	1.5	2.1	4.2	3.2	11.0
2018	3.2	3.0	3.2	4.2	13.6
2019	4.1	4.7	5.1	4.1	18.0
2020	3.8	3.0			

Other (Income) Expense					
	Q1	Q2	Q3	Q4	FY
2011	(0.7)	(0.4)	(1.1)	(3.3)	(5.5)
2012	(0.5)	0.0	(2.8)	(1.0)	(4.3)
2013	(0.8)	(0.6)	(0.5)	1.6	(0.3)
2014	(0.5)	(1.6)	(1.8)	(0.2)	(4.1)
2015	0.6	(1.1)	(0.4)	(3.3)	(4.2)
2016	0.1	(1.7)	(2.9)	(3.6)	(8.1)
2017 (5)	(2.4)	(2.1)	(2.2)	(22.1)	(28.8)
2018	(3.8)	(1.7)	(1.2)	(4.7)	(11.4)
2019	(5.4)	(3.1)	(3.6)	0.1	(12.0)
2020	(3.3)	4.0			

Income (Loss) Before Taxes					
	Q1	Q2	Q3	Q4	FY
2011	27.6	24.6	21.6	27.7	101.5
2012	26.9	21.5	29.1	27.6	105.1
2013	30.7	34.5	30.2	32.0	127.4
2014 (1)	31.6	48.7	36.9	32.9	150.1
2015	19.7	27.4	28.4	29.0	104.5
2016	8.9	11.8	6.9	10.7	38.3
2017 (5)	24.3	18.3	15.9	35.3	93.8
2018	19.8	9.5	10.2	(2.9)	36.6
2019	4.7	21.3	18.0	3.9	47.9
2020	19.7	1.7			

Effective Income Tax Rate					
	Q1	Q2	Q3	Q4	FY
2011	19.2%	22.4%	19.0%	14.4%	18.6%
2012	21.2%	9.3%	14.4%	-17.8%	6.7%
2013	19.9%	-4.9%	21.9%	19.4%	13.5%
2014	30.1%	32.2%	22.8%	19.1%	26.6%
2015	28.9%	16.8%	26.1%	40.3%	28.1%
2016	n.m.	29.7%	n.m.	n.m.	n.m.
2017 (5)	25.5%	10.4%	n.m.	n.m.	47.9%
2018	24.7%	40.0%	n.m.	n.m.	6.3%
2019	31.9%	20.7%	27.2%	12.8%	23.6%
2020	20.8%	n.m.			

Net Income (Loss) Attributable to Stockholders					
	Q1	Q2	Q3	Q4	FY
2011	22.3	19.2	17.5	23.6	82.6
2012	21.2	19.5	24.9	32.4	98.0
2013	24.6	36.2	23.5	25.7	110.0
2014 (1)	22.1	32.9	28.4	26.4	109.8
2015	13.9	22.7	20.9	17.2	74.7
2016	10.0	8.3	12.3	12.2	42.8
2017 (5)	18.1	16.4	16.5	(2.4)	48.6
2018	14.9	5.6	15.4	(1.2)	34.7
2019	3.4	16.2	12.8	3.4	35.8
2020	15.3	3.6			

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Restructuring Expense (Reversal)					
	Q1	Q2	Q3	Q4	FY
2011	-	-	-	-	-
2012	-	-	-	(0.2)	(0.2)
2013	-	-	-	(0.3)	(0.3)

Restructuring Accrual Balance					
	Q1	Q2	Q3	Q4	FY
2011	2.1	1.8	1.6	1.4	1.4
2012	1.3	1.1	1.1	0.5	0.5
2013	0.5	0.4	0.4	-	-

Depreciation and Amortization Expense					
	Q1	Q2	Q3	Q4	FY
2011	8.0	8.1	7.5	7.7	31.3
2012	6.9	6.9	6.7	7.5	28.0
2013	7.5	7.4	7.5	7.8	30.2
2014	7.5	7.4	7.5	7.3	29.7
2015	7.3	7.6	7.2	6.8	28.9
2016	6.9	10.2	11.6	10.4	39.1
2017	10.5	10.8	10.4	11.1	42.8
2018	11.4	9.4	11.6	11.6	44.0
2019	11.2	10.8	10.3	11.0	43.3
2020	10.4	10.4			

Net Working Capital (2)					
	Q1	Q2	Q3	Q4	FY
2011	356.9	363.5	383.5	354.5	354.5
2012	347.2	328.0	356.8	331.3	331.3
2013	346.6	331.4	342.6	328.8	328.8
2014	354.0	389.4	367.3	350.2	350.2
2015	322.5	369.6	357.8	333.3	333.3
2016	336.7	367.1	365.6	468.6	468.6
2017	387.6	394.4	422.5	461.0	461.0
2018	463.1	441.4	518.6	562.3	562.3
2019	594.3	679.7	643.0	611.1	611.1
2020	595.7	577.4			

Capital Expenditures					
	Q1	Q2	Q3	Q4	FY
2011	2.8	3.9	4.3	5.5	16.5
2012	1.6	4.3	4.8	9.1	19.8
2013	9.0	8.0	6.6	12.9	36.5
2014	4.9	12.0	15.0	16.6	48.5
2015	9.8	8.9	10.2	17.7	46.6
2016	6.6	10.6	11.1	14.4	42.7
2017	6.4	10.5	8.2	15.9	41.0
2018	7.4	8.6	8.7	14.1	38.8
2019	8.6	9.8	13.0	18.3	49.7
2020	17.6	12.3			

Net Cash Provided By (Used For) Operating Activities					
	Q1	Q2	Q3	Q4	FY
2011	(35.3)	31.5	(7.2)	65.6	54.6
2012	19.1	34.0	15.6	60.0	128.7
2013	0.4	39.7	48.7	64.1	152.9
2014	(16.9)	3.3	54.8	58.8	100.0
2015	(3.4)	0.6	34.1	58.1	89.4
2016	(18.3)	(4.6)	45.8	(71.8)	(48.9)
2017	102.0	38.3	17.0	7.4	164.7
2018	28.5	23.5	40.3	(24.7)	67.6
2019	(22.4)	(48.5)	53.6	94.0	76.7
2020	(45.7)	33.7			

Net Cash Provided By (Used For) Investing Activities					
	Q1	Q2	Q3	Q4	FY
2011	(2.6)	(3.8)	(4.1)	(5.4)	(15.9)
2012	(1.6)	(4.1)	(4.8)	(9.0)	(19.5)
2013	(9.0)	2.5	(7.0)	(12.6)	(26.1)
2014	(5.5)	(3.9)	(14.8)	(20.2)	(44.4)
2015	(8.0)	(1.7)	(7.3)	(14.3)	(31.3)
2016	1.8	(118.0)	(10.3)	(18.6)	(145.1)
2017	(7.1)	(15.6)	(7.9)	(16.7)	(47.3)
2018	(7.0)	(82.5)	(7.8)	(13.6)	(110.9)
2019	(8.0)	(9.6)	(6.9)	(17.5)	(42.0)
2020	(17.4)	(5.9)			

Cash Flow Before Financing Activities (3)					
	Q1	Q2	Q3	Q4	FY
2011	(37.9)	27.7	(11.3)	60.2	38.7
2012	17.5	29.9	10.8	51.0	109.2
2013	(8.6)	42.2	41.7	51.5	126.8
2014	(22.4)	(0.6)	40.0	38.6	55.6
2015	(11.4)	(1.1)	26.8	43.8	58.1
2016	(16.5)	(122.6)	35.5	(90.4)	(194.0)
2017	94.9	22.7	9.1	(9.3)	117.4
2018	21.5	(59.0)	32.5	(38.3)	(43.3)
2019	(30.4)	(58.1)	46.7	76.5	34.7
2020	(63.1)	27.8			

Net Cash Provided By (Used For) Financing Activities					
	Q1	Q2	Q3	Q4	FY
2011	(8.1)	(4.8)	(6.2)	(0.4)	(19.5)
2012	(3.5)	(85.5)	(9.9)	(45.5)	(144.4)
2013	(10.2)	(10.8)	(22.2)	(61.2)	(104.4)
2014	(45.8)	(7.8)	(34.9)	(22.0)	(110.5)
2015	(0.6)	6.1	(10.3)	(2.3)	(7.1)
2016	(5.1)	36.1	(3.0)	49.9	77.9
2017	(73.6)	149.6	(13.1)	(9.8)	53.1
2018	(14.3)	(11.8)	(62.2)	0.7	(87.6)
2019	3.6	52.5	(31.1)	(76.6)	(51.6)
2020	53.1	(18.7)			

**Hyster-Yale Materials Handling, Inc.**  
(in millions, except percentage data)

Cash Dividends to (Capital Contributions from) NACCO					
	Q1	Q2	Q3	Q4	FY
2011	5.0	-	5.0	-	10.0
2012	-	-	5.0	-	5.0

  

Dividends Paid to Stockholders					
	Q1	Q2	Q3	Q4	FY
2012	-	-	-	42.8	42.8
2013	4.2	4.2	4.2	4.1	16.7
2014	4.2	4.6	4.6	4.4	17.8
2015	4.5	4.7	4.6	4.6	18.4
2016	4.7	4.8	4.8	4.9	19.2
2017	4.9	5.0	4.9	5.0	19.8
2018	5.0	5.1	5.2	5.1	20.4
2019	5.2	5.2	5.3	5.3	21.0
2020	5.3	5.3			

Total Debt					
	Q1	Q2	Q3	Q4	FY
2011	231.4	227.4	226.2	226.0	226.0
2012	224.2	142.6	144.7	142.2	142.2
2013	138.8	134.8	121.8	69.5	69.5
2014	33.0	41.7	38.3	31.5	31.5
2015	35.1	53.7	47.0	53.1	53.1
2016	63.0	150.6	152.8	211.2	211.2
2017	143.1	300.4	294.1	290.7	290.7
2018	283.4	273.1	296.5	301.5	301.5
2019	309.4	370.9	351.1	287.0	287.0
2020	340.1	337.7			

Equity					
	Q1	Q2	Q3	Q4	FY
2011	261.8	284.5	287.5	297.1	297.1
2012	329.2	336.5	365.6	342.2	342.2
2013	360.7	383.5	416.2	450.9	450.9
2014	471.7	498.5	472.5	456.0	456.0
2015	422.0	457.9	458.4	462.7	462.7
2016	495.9	501.4	513.0	470.4	470.4
2017	498.3	530.2	557.7	572.4	572.4
2018	608.0	589.9	589.7	559.5	559.5
2019	551.4	570.1	542.5	577.0	577.0
2020	542.7	563.7			

Return on Equity (4)					
	Q1	Q2	Q3	Q4	FY
2011	21.1%	24.6%	28.2%	30.3%	30.3%
2012	27.9%	26.6%	27.6%	29.3%	29.3%
2013	29.2%	33.0%	31.2%	28.2%	28.2%
2014	25.8%	23.5%	23.6%	23.4%	23.4%
2015	21.9%	19.8%	18.5%	16.5%	16.5%
2016	15.4%	11.9%	9.8%	8.8%	8.8%
2017	10.3%	11.7%	12.3%	9.2%	9.2%
2018	8.2%	6.1%	5.7%	5.9%	5.9%
2019	4.0%	5.9%	5.5%	6.4%	6.4%
2020	8.6%	6.3%			

- (1) The 2nd quarter of 2014 includes a gain of \$17.7 million related to the sale of the Brazil real estate and operating facility.
- (2) Net working capital is equal to accounts receivable, net plus inventories, net less accounts payable.
- (3) Cash flow before financing activities is equal to net cash provided by (used for) operating activities plus net cash provided by (used for) investing
- (4) Return on equity is equal to the sum of the previous 4 quarters net income divided by average equity calculated over the last 5 quarters.
- (5) During the fourth quarter of 2017, the Company recognized \$19.8 million of equity income from HYGFS and \$38.2 million of income tax expense as a result of the Tax Cuts and Jobs Act, which was signed into law on December 22, 2017.
- (6) Nuvera was acquired on December 18, 2014.
- (7) Bolzoni was acquired on April 1, 2016.
- (8) The results of the Sulligent facility have been included in the Bolzoni segment from January 1, 2017
- (9) The results of Nuvera include product development funding from third-parties as revenue and related costs in cost of sales from January 1, 2018.

**Lift Truck Business**  
(in millions, except percentage data)

Backlog (in thousands)					
	Q1	Q2	Q3	Q4	FY
2011	24.8	25.1	25.6	24.7	24.7
2012	22.3	24.2	25.6	27.3	27.3
2013	27.5	29.3	28.4	28.2	28.2
2014	28.9	28.8	26.8	28.1	28.1
2015	31.9	30.9	27.1	26.9	26.9
2016	29.9	30.5	30.6	29.6	29.6
2017	30.0	35.3	35.1	33.8	33.8
2018	36.1	41.7	42.3	43.9	43.9
2019	40.2	44.1	43.4	41.2	41.2
2020	37.3	31.5			

Unit Shipments (in thousands)					
	Q1	Q2	Q3	Q4	FY
2011	19.4	19.9	19.6	20.8	79.7
2012	20.1	18.7	18.0	20.1	76.9
2013	20.8	20.9	21.2	22.7	85.5
2014	20.6	21.7	21.7	23.5	87.6
2015	19.9	22.4	22.4	22.2	86.9
2016	20.5	21.1	20.3	22.9	84.8
2017	23.3	22.2	22.0	25.9	93.4
2018	24.8	23.9	25.6	27.6	101.9
2019	25.7	26.3	23.5	24.8	100.3
2020	23.3	20.1			

Revenues - Americas					
	Q1	Q2	Q3	Q4	FY
2011	359.3	401.4	390.6	422.1	1,573.4
2012	395.3	378.6	379.2	410.6	1,563.7
2013	418.5	433.2	448.6	462.0	1,762.3
2014	456.9	440.8	479.1	490.1	1,866.9
2015	415.9	463.9	454.1	441.6	1,775.5
2016	417.2	414.0	410.7	433.8	1,675.7
2017	466.0	432.9	447.8	487.4	1,834.1
2018	495.9	471.6	503.9	516.1	1,987.5
2019	534.5	537.7	505.8	545.3	2,123.3
2020	550.7	454.8			

Revenues - Americas - % change yr. over yr.					
	Q1	Q2	Q3	Q4	FY
2011	57.4%	54.5%	32.3%	18.1%	37.9%
2012	10.0%	-5.7%	-2.9%	-2.7%	-0.6%
2013	5.9%	14.4%	18.3%	12.5%	12.7%
2014	9.2%	1.8%	6.8%	6.1%	5.9%
2015	-9.0%	5.2%	-5.2%	-9.9%	-4.9%
2016	0.3%	-10.8%	-9.6%	-1.8%	-5.6%
2017	11.7%	4.6%	9.0%	12.4%	9.5%
2018	6.4%	8.9%	12.5%	5.9%	8.4%
2019	7.8%	14.0%	0.4%	5.7%	6.8%
2020	3.0%	-15.4%			

Revenues - EMEA					
	Q1	Q2	Q3	Q4	FY
2011	174.1	194.8	180.3	202.5	751.7
2012	181.9	171.1	148.6	176.3	677.9
2013	174.6	171.3	147.0	202.5	695.4
2014	169.0	184.2	163.5	169.6	686.3
2015	157.6	146.2	145.1	157.5	606.4
2016	147.0	156.5	138.0	174.2	615.7
2017	162.4	172.6	165.6	215.2	715.8
2018	197.9	191.0	172.2	207.7	768.8
2019	190.1	202.1	161.7	197.3	751.2
2020	152.1	120.1			

Revenues - EMEA - % change yr. over yr.					
	Q1	Q2	Q3	Q4	FY
2011	91.3%	72.5%	63.2%	24.8%	57.7%
2012	4.5%	-12.2%	-17.6%	-12.9%	-9.8%
2013	-4.0%	0.1%	-1.1%	14.9%	2.6%
2014	-3.2%	7.5%	11.2%	-16.2%	-1.3%
2015	-6.7%	-20.6%	-11.3%	-7.1%	-11.6%
2016	-6.7%	7.0%	-4.9%	10.6%	1.5%
2017	10.5%	10.3%	20.0%	23.5%	16.3%
2018	21.9%	10.7%	4.0%	-3.5%	7.4%
2019	-3.9%	5.8%	-6.1%	-5.0%	-2.3%
2020	-20.0%	-40.6%			

Revenues - JAPIC					
	Q1	Q2	Q3	Q4	FY
2011	53.2	51.8	57.9	52.8	215.7
2012	52.3	52.3	57.8	65.1	227.5
2013	51.8	55.1	48.3	53.4	208.6
2014	50.1	59.7	53.2	51.0	214.0
2015	47.6	48.2	52.4	45.5	193.7
2016	39.7	39.1	46.2	44.5	169.5
2017	43.8	42.2	38.9	49.0	173.9
2018	49.5	57.5	64.7	70.4	242.1
2019	63.4	72.9	57.8	55.6	249.7
2020	44.6	48.0			

Revenues - JAPIC - % change yr. over yr.					
	Q1	Q2	Q3	Q4	FY
2011	-5.2%	27.0%	55.6%	4.6%	16.8%
2012	-1.7%	1.0%	-0.2%	23.3%	5.5%
2013	-1.0%	5.4%	-16.4%	-18.0%	-8.3%
2014	-3.3%	8.3%	10.1%	-4.5%	2.6%
2015	-5.0%	-19.3%	-1.5%	-10.8%	-9.5%
2016	-16.6%	-18.9%	-11.8%	-2.2%	-12.5%
2017	10.3%	7.9%	-15.8%	10.1%	2.6%
2018	13.0%	36.3%	66.3%	43.7%	39.2%
2019	28.1%	26.8%	-10.7%	-21.0%	3.1%
2020	-29.7%	-34.2%			

Revenues - Lift Truck Business					
	Q1	Q2	Q3	Q4	FY
2011	586.6	648.0	628.8	677.4	2,540.8
2012	629.5	602.0	585.6	652.0	2,469.1
2013	644.9	659.6	643.9	717.9	2,666.3
2014	676.0	684.7	695.8	710.7	2,767.2
2015	621.1	658.3	651.6	644.6	2,575.6
2016	603.9	609.6	594.9	652.5	2,460.9
2017	672.2	647.7	652.3	751.6	2,723.8
2018	743.3	720.1	740.8	794.2	2,998.4
2019	788.0	812.7	725.3	798.2	3,124.2
2020	747.4	622.9			

Revenues - Lift Truck Business - % change yr. over yr.					
	Q1	Q2	Q3	Q4	FY
2011	56.3%	56.7%	42.0%	18.8%	41.0%
2012	7.3%	-7.1%	-6.9%	-3.7%	-2.8%
2013	2.4%	9.6%	10.0%	10.1%	8.0%
2014	4.8%	3.8%	8.1%	-1.0%	3.8%
2015	-8.1%	-3.9%	-6.4%	-9.3%	-6.9%
2016	-2.8%	-7.4%	-8.7%	1.2%	-4.5%
2017	11.3%	6.3%	9.6%	15.2%	10.7%
2018	10.6%	11.2%	13.6%	5.7%	10.1%
2019	6.0%	12.9%	-2.1%	0.5%	4.2%
2020	-5.2%	-23.4%			

**Lift Truck Business**  
(in millions, except percentage data)

		Gross Profit				
		Q1	Q2	Q3	Q4	FY
2011		95.8	97.9	89.0	100.8	383.5
2012		99.0	96.9	100.0	107.3	403.2
2013		109.2	114.3	111.6	125.9	461.0
2014		111.7	107.3	111.3	117.4	447.7
2015		103.7	111.0	106.9	111.0	432.6
2016		98.5	101.6	95.7	98.7	394.5
2017		112.9	110.5	108.5	118.6	450.5
2018		116.1	110.3	103.7	109.1	439.2
2019		112.6	126.9	125.0	130.5	495.0
2020		123.5	94.8			

		Gross Profit %				
		Q1	Q2	Q3	Q4	FY
2011		16.3%	15.1%	14.2%	14.9%	15.1%
2012		15.7%	16.1%	17.1%	16.5%	16.3%
2013		16.9%	17.3%	17.3%	17.5%	17.3%
2014		16.5%	15.7%	16.0%	16.5%	16.2%
2015		16.7%	16.9%	16.4%	17.2%	16.8%
2016		16.3%	16.7%	16.1%	15.1%	16.0%
2017		16.8%	17.1%	16.6%	15.8%	16.5%
2018		15.6%	15.3%	14.0%	13.7%	14.6%
2019		14.3%	15.6%	17.2%	16.3%	15.8%
2020		16.5%	15.2%			

		Operating Expenses				
		Q1	Q2	Q3	Q4	FY
2011		65.4	70.4	64.9	72.8	273.5
2012		69.2	72.3	71.7	78.3	291.5
2013		77.1	78.4	80.3	90.9	326.7
2014 (1)		80.1	59.6	75.0	82.0	296.7
2015		76.7	77.8	71.3	78.7	304.5
2016		82.7	82.6	75.2	79.4	319.9
2017		83.1	82.7	84.2	90.4	340.4
2018		89.5	93.0	84.3	104.9	371.7
2019		101.8	97.8	97.0	112.8	409.4
2020		95.5	77.8			

		Operating Expenses as a % of revenues				
		Q1	Q2	Q3	Q4	FY
2011		11.1%	10.9%	10.3%	10.7%	10.8%
2012		11.0%	12.0%	12.2%	12.0%	11.8%
2013		12.0%	11.9%	12.5%	12.7%	12.3%
2014		11.8%	8.7%	10.8%	11.5%	10.7%
2015		12.3%	11.8%	10.9%	12.2%	11.8%
2016		13.7%	13.5%	12.6%	12.2%	13.0%
2017		12.4%	12.8%	12.9%	12.0%	12.5%
2018		12.0%	12.9%	11.4%	13.2%	12.4%
2019		12.9%	12.0%	13.4%	14.1%	13.1%
2020		12.8%	12.5%			

		Operating Profit (Loss)				
		Q1	Q2	Q3	Q4	FY
2011		30.4	27.5	24.1	28.0	110.0
2012		29.8	24.6	28.3	29.0	111.7
2013		32.1	35.9	31.3	35.0	134.3
2014 (1)		31.6	47.7	36.3	35.4	151.0
2015		27.0	33.2	35.6	32.3	128.1
2016		15.8	19.0	20.5	19.3	74.6
2017		29.8	27.8	24.3	28.2	110.1
2018		26.6	17.3	19.4	4.2	67.5
2019		10.8	29.1	28.0	17.7	85.6
2020		28.0	17.0			

		Operating Profit (Loss) %				
		Q1	Q2	Q3	Q4	FY
2011		5.2%	4.2%	3.8%	4.1%	4.3%
2012		4.7%	4.1%	4.8%	4.4%	4.5%
2013		5.0%	5.4%	4.9%	4.9%	5.0%
2014		4.7%	7.0%	5.2%	5.0%	5.5%
2015		4.3%	5.0%	5.5%	5.0%	5.0%
2016		2.6%	3.1%	3.4%	3.0%	3.0%
2017		4.4%	4.3%	3.7%	3.8%	4.0%
2018		3.6%	2.4%	2.6%	0.5%	2.3%
2019		1.4%	3.6%	3.9%	2.2%	2.7%
2020		3.7%	2.7%			

		Interest (Income) Expense				
		Q1	Q2	Q3	Q4	FY
2011		3.5	3.3	3.6	3.6	14.0
2012		3.4	3.1	2.0	2.4	10.9
2013		2.2	2.0	1.6	1.4	7.2
2014		0.5	0.6	1.2	0.5	2.8
2015		0.7	1.0	1.0	0.5	3.2
2016		0.7	0.9	1.2	1.1	3.9
2017		1.3	1.9	4.0	3.0	10.2
2018		3.0	2.8	3.1	3.9	12.8
2019		3.9	4.5	5.0	4.0	17.4
2020		3.7	2.9			

		Other (Income) Expense				
		Q1	Q2	Q3	Q4	FY
2011		(0.7)	(0.4)	(1.1)	(3.3)	(5.5)
2012		(0.5)	0.0	(2.8)	(1.0)	(4.3)
2013		(0.8)	(0.6)	(0.5)	1.6	(0.3)
2014		(0.5)	(1.6)	(1.8)	(0.2)	(4.1)
2015		0.6	(1.1)	(0.4)	(3.3)	(4.2)
2016		0.1	(1.7)	(2.9)	(3.4)	(7.9)
2017		(2.3)	(2.0)	(2.2)	(22.3)	(28.8)
2018		(3.8)	(1.7)	(1.1)	(5.1)	(11.7)
2019		(5.4)	(2.9)	(2.7)	0.1	(10.9)
2020		(3.0)	4.5			

		Income (Loss) Before Taxes				
		Q1	Q2	Q3	Q4	FY
2011		27.6	24.6	21.6	27.7	101.5
2012		26.9	21.5	29.1	27.6	105.1
2013		30.7	34.5	30.2	32.0	127.4
2014 (1)		31.6	48.7	36.9	35.1	152.3
2015		25.7	33.3	35.0	35.1	129.1
2016		15.0	19.8	22.2	21.6	78.6
2017		31.6	28.7	22.3	48.2	130.8
2018		27.4	16.2	17.4	5.4	66.4
2019		12.3	27.5	25.7	13.6	79.1
2020		27.3	9.6			

		Effective Income Tax Rate				
		Q1	Q2	Q3	Q4	FY
2011		19.2%	22.4%	19.0%	14.4%	18.6%
2012		21.2%	9.3%	14.4%	-17.8%	6.7%
2013		19.9%	-4.9%	21.9%	19.4%	13.5%
2014		30.1%	32.2%	22.8%	20.2%	26.7%
2015		31.5%	21.0%	28.6%	40.7%	30.5%
2016		9.3%	34.3%	n.m.	16.7%	15.5%
2017		29.7%	17.8%	11.7%	n.m.	45.4%
2018		24.8%	32.1%	n.m.	n.m.	16.0%
2019		25.2%	24.7%	23.7%	35.3%	26.3%
2020		25.6%	n.m.			

		Net Income (Loss) Attributable to Stockholders				
		Q1	Q2	Q3	Q4	FY
2011		22.3	19.2	17.5	23.6	82.6
2012		21.2	19.5	24.9	32.4	98.0
2013		24.6	36.2	23.5	25.7	110.0
2014 (1)		22.1	32.9	28.4	27.8	111.2
2015		17.5	26.2	24.9	20.7	89.3
2016		13.7	13.1	21.9	18.2	66.9
2017		22.3	23.8	19.7	6.0	71.8
2018		20.7	11.0	18.7	6.3	56.7
2019		9.6	20.3	19.5	8.9	58.3
2020		20.1	10.9			

		Restructuring Expense (Reversal)				
		Q1	Q2	Q3	Q4	FY
2011		-	-	-	-	-
2012		-	-	-	(0.2)	(0.2)
2013		-	-	-	(0.3)	(0.3)

**Lift Truck Business**  
(in millions, except percentage data)

Restructuring Accrual Balance					
	Q1	Q2	Q3	Q4	FY
2011	2.1	1.8	1.6	1.4	1.4
2012	1.3	1.1	1.1	0.5	0.5
2013	0.5	0.4	0.4	-	-

Depreciation and Amortization Expense					
	Q1	Q2	Q3	Q4	FY
2011	8.0	8.1	7.5	7.7	31.3
2012	6.9	6.9	6.7	7.5	28.0
2013	7.5	7.4	7.5	7.8	30.2
2014	7.5	7.4	7.5	7.2	29.6
2015	6.9	7.1	6.9	6.4	27.3
2016	6.5	7.0	7.3	7.3	28.1
2017	7.2	7.6	7.3	7.5	29.6
2018	7.6	7.7	9.2	9.0	33.5
2019	7.9	7.7	7.2	7.8	30.6
2020	7.2	7.3			

Net Working Capital (2)					
	Q1	Q2	Q3	Q4	FY
2011	356.9	363.5	383.5	354.5	354.5
2012	347.2	328.0	356.8	331.3	331.3
2013	346.6	331.4	342.6	328.8	328.8
2014	354.0	389.4	367.3	344.1	344.1
2015	318.7	365.3	353.3	327.2	327.2
2016	328.1	319.7	306.7	409.1	409.1
2017	321.6	330.4	353.4	391.2	391.2
2018	388.3	365.7	444.1	496.5	496.5
2019	497.4	584.2	554.0	525.4	525.4
2020	497.8	468.8			

Capital Expenditures					
	Q1	Q2	Q3	Q4	FY
2011	2.8	3.9	4.3	5.5	16.5
2012	1.6	4.3	4.8	9.1	19.8
2013	9.0	8.0	6.6	12.9	36.5
2014	4.9	12.0	15.0	16.6	48.5
2015	9.8	7.9	9.6	16.6	43.9
2016	6.0	9.7	9.5	11.3	36.5
2017	4.9	8.0	7.0	15.4	35.3
2018	5.3	8.7	6.9	10.9	31.8
2019	5.5	7.1	9.7	15.5	37.8
2020	15.6	11.1			

Net Cash Provided By (Used For) Operating Activities					
	Q1	Q2	Q3	Q4	FY
2011	(35.3)	31.5	(7.2)	65.6	54.6
2012	19.1	34.0	15.6	60.0	128.7
2013	0.4	39.7	48.7	64.1	152.9
2014	(16.9)	3.3	54.8	59.9	101.1
2015	1.1	3.6	38.0	63.3	106.0
2016	(11.6)	11.3	56.0	(73.3)	(17.6)
2017	109.7	35.5	22.4	9.1	176.7
2018	29.5	26.3	42.4	(20.2)	78.0
2019	(19.0)	(66.2)	42.8	95.6	53.2
2020	(45.4)	63.4			

Net Cash Provided By (Used For) Investing Activities					
	Q1	Q2	Q3	Q4	FY
2011	(2.6)	(3.8)	(4.1)	(5.4)	(15.9)
2012	(1.6)	(4.1)	(4.8)	(9.0)	(19.5)
2013	(9.0)	2.5	(7.0)	(12.6)	(26.1)
2014	(5.5)	(3.9)	(14.8)	(23.2)	(47.4)
2015	(8.0)	(0.7)	(6.8)	(13.2)	(28.7)
2016	2.4	(102.7)	(9.0)	(7.4)	(116.7)
2017	(5.8)	(17.4)	(6.9)	(16.5)	(46.6)
2018	(5.2)	(82.9)	(6.2)	(10.6)	(104.9)
2019	(5.4)	(6.9)	(4.2)	(15.4)	(31.9)
2020	(15.6)	(24.0)			

Cash Flow Before Financing Activities (3)					
	Q1	Q2	Q3	Q4	FY
2011	(37.9)	27.7	(11.3)	60.2	38.7
2012	17.5	29.9	10.8	51.0	109.2
2013	(8.6)	42.2	41.7	51.5	126.8
2014	(22.4)	(0.6)	40.0	36.7	53.7
2015	(6.9)	2.9	31.2	50.1	77.3
2016	(9.2)	(91.4)	47.0	(80.7)	(134.3)
2017	103.9	18.1	15.5	(7.4)	130.1
2018	24.3	(56.6)	36.2	(30.8)	(26.9)
2019	(24.4)	(73.1)	38.6	80.2	21.3
2020	(61.0)	39.4			

Net Cash Provided By (Used For) Financing Activities					
	Q1	Q2	Q3	Q4	FY
2011	(8.1)	(4.8)	(6.2)	(0.4)	(19.5)
2012	(3.5)	(85.5)	(9.9)	(45.5)	(144.4)
2013	(10.2)	(10.8)	(22.2)	(61.2)	(104.4)
2014	(45.8)	(7.8)	(34.9)	(21.2)	(109.7)
2015	(4.3)	2.1	(14.7)	(8.5)	(25.4)
2016	(12.3)	(3.3)	(13.4)	37.2	8.2
2017	(81.9)	151.6	(17.4)	(9.6)	42.7
2018	(17.2)	(15.2)	(67.4)	(8.9)	(108.7)
2019	0.4	64.9	(25.8)	(81.9)	(42.4)
2020	55.6	(37.3)			

- (1) The 2nd quarter of 2014 includes a gain of \$17.7 million related to the sale of the Brazil real estate and operating facility.  
(2) Net working capital is equal to accounts receivable, net plus inventories, net less accounts payable.  
(3) Cash flow before financing activities is equal to net cash provided by (used for) operating activities plus net cash provided by (used for) investing

**Bolzoni (1)**  
**(in millions, except percentage data)**

	<b>Revenues (2)</b>				
	Q1	Q2	Q3	Q4	FY
2016	-	38.9	36.2	40.5	115.6
2017	78.4	75.3	76.4	82.4	312.5
2018	89.5	88.0	84.4	87.1	349.0
2019	91.8	90.8	75.8	87.0	345.4
2020	87.9	64.2			

	<b>Gross Profit (Loss)</b>				
	Q1	Q2	Q3	Q4	FY
2016	-	12.8	9.2	13.7	35.7
2017	13.8	12.4	13.5	15.1	54.8
2018	17.0	16.8	14.4	15.5	63.7
2019	15.6	15.5	13.0	14.0	58.1
2020	16.9	11.5			

	<b>Operating Expenses</b>				
	Q1	Q2	Q3	Q4	FY
2016	-	12.1	11.7	12.0	35.8
2017	11.5	11.9	11.4	13.6	48.4
2018	14.3	13.6	12.7	13.6	54.2
2019	14.4	13.2	12.3	13.5	53.4
2020	14.2	12.0			

	<b>Operating Profit (Loss)</b>				
	Q1	Q2	Q3	Q4	FY
2016	-	0.7	(2.5)	1.7	(0.1)
2017	2.3	0.5	2.1	1.5	6.4
2018	2.7	3.2	1.7	1.9	9.5
2019	1.2	2.3	0.7	0.5	4.7
2020	2.7	(0.5)			

	<b>Income (Loss) Before Taxes</b>				
	Q1	Q2	Q3	Q4	FY
2016	-	0.3	(2.7)	1.7	(0.7)
2017	2.2	0.4	1.9	1.1	5.6
2018	2.5	3.0	1.7	1.2	8.4
2019	1.0	2.3	0.5	0.0	3.8
2020	2.6	(0.5)			

	<b>Effective Income Tax Rate</b>				
	Q1	Q2	Q3	Q4	FY
2016	-	33.3%	18.5%	n.m.	n.m.
2017	27.3%	n.m.	n.m.	27.3%	17.9%
2018	20.0%	26.7%	5.9%	n.m.	25.0%
2019	n.m.	17.4%	n.m.	n.m.	5.3%
2020	n.m.	20.0%			

	<b>Net Income (Loss) Attributable to Stockholders</b>				
	Q1	Q2	Q3	Q4	FY
2016	-	0.1	(2.0)	1.6	(0.3)
2017	1.5	(0.1)	1.9	0.6	3.9
2018	1.9	2.1	1.4	0.4	5.8
2019	0.3	1.6	0.7	0.2	2.8
2020	2.7	(0.6)			

(1) Bolzoni was acquired on April 1, 2016.

(2) The results of the Sulligent facility have been included in the Bolzoni segment from January 1, 2017.



**Nuvera (1)**  
(in millions, except percentage data)

Revenues (2)					
	Q1	Q2	Q3	Q4	FY
2015	1.2	0.4	0.5	0.4	2.5
2016	0.3	0.2	1.4	0.6	2.5
2017	2.6	0.4	0.3	0.4	3.7
2018	0.6	0.7	2.0	13.7	17.0
2019	4.5	2.2	2.4	1.0	10.1
2020	1.4	0.7			

Gross Profit (Loss) (2)					
	Q1	Q2	Q3	Q4	FY
2015	(0.8)	(0.4)	(0.2)	(0.4)	(1.8)
2016	(0.6)	(0.4)	(0.3)	(1.4)	(2.7)
2017	(0.6)	(0.9)	(0.4)	(0.2)	(2.1)
2018	(0.9)	(1.6)	(0.5)	(3.0)	(6.0)
2019	(1.8)	(2.7)	(3.1)	(3.6)	(11.2)
2020	(2.6)	(3.2)			

Operating Expenses (2)					
	Q1	Q2	Q3	Q4	FY
2014	-	-	-	2.2	2.2
2015	5.2	5.5	6.4	5.7	22.8
2016	5.5	7.9	12.3	11.2	36.9
2017	8.9	9.6	7.7	13.7	39.9
2018	9.1	7.9	8.5	6.8	32.3
2019	6.6	5.5	6.2	6.8	25.1
2020	6.8	5.1			

Operating Profit (Loss)					
	Q1	Q2	Q3	Q4	FY
2014	-	-	-	(2.2)	(2.2)
2015	(6.0)	(5.9)	(6.6)	(6.1)	(24.6)
2016	(6.1)	(8.3)	(12.6)	(12.6)	(39.6)
2017 (3)	(9.5)	(10.5)	(8.1)	(13.9)	(42.0)
2018	(10.0)	(9.5)	(9.0)	(9.8)	(38.3)
2019	(8.4)	(8.2)	(9.3)	(10.4)	(36.3)
2020	(9.4)	(8.3)			

Income (Loss) Before Taxes					
	Q1	Q2	Q3	Q4	FY
2014	-	-	-	(2.2)	(2.2)
2015	(6.0)	(5.9)	(6.6)	(6.1)	(24.6)
2016	(6.1)	(8.3)	(12.6)	(12.6)	(39.6)
2017	(9.5)	(10.5)	(8.1)	(13.9)	(42.0)
2018	(10.0)	(9.5)	(9.0)	(9.9)	(38.4)
2019	(8.4)	(8.2)	(8.3)	(10.0)	(34.9)
2020	(9.1)	(7.9)			

Effective Income Tax Rate					
	Q1	Q2	Q3	Q4	FY
2014	-	-	-	36.4%	36.4%
2015	40.0%	40.7%	39.4%	42.6%	40.7%
2016	39.3%	41.0%	39.7%	39.7%	39.9%
2017	40.0%	40.0%	39.5%	29.5%	36.4%
2018	27.0%	27.4%	28.9%	26.3%	27.3%
2019	27.4%	26.8%	30.1%	27.0%	27.8%
2020	26.4%	26.6%			

Net Income (Loss) Attributable to Stockholders					
	Q1	Q2	Q3	Q4	FY
2014	-	-	-	(1.4)	(1.4)
2015	(3.6)	(3.5)	(4.0)	(3.5)	(14.6)
2016	(3.7)	(4.9)	(7.6)	(7.6)	(23.8)
2017	(5.7)	(6.3)	(4.9)	(9.8)	(26.7)
2018	(7.3)	(6.9)	(6.4)	(7.3)	(27.9)
2019	(6.1)	(6.0)	(5.8)	(7.3)	(25.2)
2020	(6.7)	(5.8)			

- (1) Nuvera was acquired on December 18, 2014.
- (2) The results of Nuvera include product development funding from third-parties as revenue and related costs in cost of sales from January 1, 2018.
- (3) During the fourth quarter of 2017, the Nuvera recognized a \$4.9 million impairment charge of long-lived assets, included property, plant and equipment and intangible assets.