



Forced Labor Statement

This statement reflects Hyster-Yale Material Handling Inc.'s (together with its subsidiaries, "Hyster-Yale") commitment to ethical business practices, human rights, fair labor practices, and corporate responsibility worldwide. Hyster-Yale prohibits the employment of forced labor including, but not limited to, slave labor, child labor, prison labor, indentured servitude, and bonded labor, and does not tolerate the use of forced labor at any stage anywhere in its worldwide supply chain.

Hyster-Yale follows all applicable international and local laws including the Trade Facilitation and Trade Enforcement Act of 2015 (TFTEA), which prohibits the entry or importation of all products made by forced labor, including forced or indentured child labor into the United States. 19 U.S.C. §1307 is the basis for U.S. Customs and Border Protection (CBP) enforcement of the forced labor provisions and relies on the International Labor Organization (ILO) definition of forced labor:

"all work or service which is exacted from any person under the menace of any penalty and for which the said person has not offered himself or herself voluntarily." Forced Labor Convention, 1930 (No. 29)

Pursuant to 19 U.S.C. §1307, merchandise produced by the following is not entitled to entry or importation to the United States:

- Slave labor
- Prison/convict labor
- Forced child labor
- Indentured labor under penal sanctions.

Hyster-Yale adheres to the principles on forced labor as set forth in the ILO conventions and protocols and takes appropriate actions to ensure compliance with 19 U.S.C. §1307 and related CBP regulations.

Hyster-Yale's Code of Conduct for Business Partners, which applies to all Hyster-Yale agents, consultants, dealers, distributors, sales and service agents, and suppliers, explicitly prohibits the use of forced labor of any kind. Hyster-Yale requires its Business Partners to implement policies and procedures to comply with all applicable legal requirements pertaining to human rights, slavery, forced labor and human trafficking laws and regulations as well as to any requirements related to supply chain due diligence, such as those outlined in the UK Modern Slavery Act of 2015. Should Hyster-Yale find or suspect that any supplier or business partner is using (or has used) forced labor, Hyster-Yale will take immediate and decisive action to address and correct the situation.

By conducting business with Hyster-Yale, you certify that you will not utilize, are not utilizing, and have not utilized slavery, human trafficking, forced labor, child labor or any other form of inhumane treatment at any stage of your supply chain. Additionally, you consent to Hyster-Yale performing periodic and comprehensive reviews of your business operations (and those of your subcontractors, as appropriate) to ensure you are in complete compliance with Hyster-Yale policies. Hyster-Yale promotes its suppliers' awareness of forced labor issues by conducting supplier outreach and training and requiring suppliers to comply with Hyster-Yale's Code of Conduct for Business Partners.