



## Forced Labor Statement

Hyster-Yale, Inc., is a global corporation that, through its wholly owned operating company, Hyster-Yale Materials Handling, Inc., and other subsidiaries (collectively, “Hyster-Yale”), manufactures and sells materials handling equipment internationally. This statement reflects Hyster-Yale’s commitment to ethical business practices, human rights, fair labor practices, and corporate responsibility worldwide. Hyster-Yale prohibits the employment of forced labor including, but not limited to, slave labor, prison labor, indentured servitude, and bonded labor, and does not tolerate the use of forced labor at any stage anywhere in its worldwide supply chain.

Hyster-Yale follows all applicable international and local laws including the Trade Facilitation and Trade Enforcement Act of 2015 (TFTEA), which prohibits the entry or importation of all products made by forced labor, including forced or indentured child labor into the United States. 19 U.S.C. §1307 is the basis for U.S. Customs and Border Protection (CBP) enforcement of the forced labor provisions and relies on the International Labor Organization (ILO) definition of forced labor:

*“all work or service which is exacted from any person under the menace of any penalty and for which the said person has not offered himself or herself voluntarily.”* Forced Labor Convention, 1930 (No. 29)

Pursuant to 19 U.S.C. §1307, merchandise produced by the following is not entitled to entry or importation to the United States:

- Slave labor
- Prison/convict labor
- Forced child labor
- Indentured labor under penal sanctions.

Hyster-Yale adheres to the principles on forced labor as set forth in the ILO conventions and protocols and takes appropriate actions to ensure compliance with 19 U.S.C. §1307 and related CBP regulations.

Hyster-Yale’s Code of Conduct for Business Partners, which applies to all Hyster-Yale agents, consultants, dealers, distributors, sales and service agents, and suppliers, explicitly prohibits the use of forced labor of any kind. Hyster-Yale requires its Business Partners to implement policies and procedures to comply with all applicable legal requirements pertaining to human rights, slavery, forced labor and human trafficking laws and regulations as well as to any requirements related to supply chain due diligence, such as those outlined in the UK Modern Slavery Act of 2015. Hyster-Yale reserves the right to terminate any contract or business relationship with immediate effect if it is found that a supplier or business partner has engaged in the use of forced labor, as defined by the International Labor Organization and prohibited under Hyster-Yale’s Code of Conduct for Business Partners. This right to terminate is in addition to any other legal remedies that may be available to Hyster-Yale under applicable laws and regulations.

By conducting business with Hyster-Yale, you certify that you will not utilize, are not utilizing, and have not utilized slavery, human trafficking, forced labor, child labor or any other form of inhumane treatment at any stage of your supply chain. Additionally, you consent to Hyster-Yale performing periodic and comprehensive reviews of your business operations (and those of your subcontractors, as appropriate) to ensure you are in complete compliance with Hyster-Yale policies. Hyster-Yale promotes its suppliers’ awareness of forced labor issues by conducting supplier outreach and training and requiring suppliers to comply with Hyster-Yale’s Code of Conduct for Business Partners.

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