

**UNRESTRICTED SUBSIDIARY AND GUARANTOR RELEASE NOTICE**

**TO HOLDERS OF  
INSPIRED ENTERTAINMENT (FINANCING) PLC  
£235,000,000 7.875 SENIOR SECURED NOTES DUE 2026**

(Regulation S Global Notes – ISIN: XS2343996919; Common Code: 234399691)  
(Rule 144A Global Notes – ISIN: XS2343997131; Common Code: 234399713)

**NOTICE IS HEREBY GIVEN** that:

- (i) Playnation Limited (“**Playnation**”), a Notes Guarantor under the indenture (the “**Indenture**”), dated May 20, 2021 (as may be amended and/or supplemented from time to time), by and among, amongst others, Inspired Entertainment (Financing) PLC, as issuer (the “**Issuer**”), Inspired Entertainment, Inc. (the “**Company**”), as company, GLAS Trustees Limited, as trustee (the “**Trustee**”) and GLAS Trust Corporation Limited, as security agent (the “**Security Agent**”), pursuant to which the Issuer’s 7.875% senior secured notes due 2026 were issued (the “**Notes**”), transferred substantially all its assets to Inspired Gaming (UK) Limited, also a Notes Guarantor under the Indenture;
- (ii) following such transfer, pursuant to, and in accordance with the conditions set forth in, Section 4.23 of the Indenture, the Company has designated Playnation as an Unrestricted Subsidiary (the “**Designation**”), and the Trustee has received an Officer’s Certificate certifying that the Designation complies with the Indenture;
- (iii) the Designation has been effected in connection with the solvent liquidation of Playnation (the “**Dissolution**”), as part of a group reorganization;
- (iv) in order to facilitate the Dissolution:
  - (A) pursuant to, and in accordance with the conditions set forth in, Sections 10.05(3) and 11.04(a)(2) of the Indenture, the Note Guarantee provided by Playnation and all Collateral provided by or in Playnation has been released (the “**Release**”) and evidenced in a deed of release (the “**Deed of Release**”), and the Trustee and the Security Agent have received an Officer’s Certificate and an Opinion of Counsel to the effect that the Release complies with the Indenture;
  - (B) as a result of the Designation, Playnation is no longer subject to the covenants of the Indenture; and
  - (C) as a result of the Release, Playnation ceases to be a Guarantor of the Notes and the Collateral provided by or in Playnation has been unconditionally released and therefore has terminated and been discharged and is of no further force and effect.

The Trustee and the Security Agent countersigned the Deed of Release, which became effective on October 4, 2021.

Capitalized terms used in this notice but not defined herein shall have the meaning given to them in the Indenture, as the context requires.

Any questions regarding this guarantor release notice should be directed to the Issuer at: First Floor, 107 Station Street, Burton On Trent, Staffs, United Kingdom, DE14 1SZ.

Issued by: Inspired Entertainment (Financing) PLC

Dated: October 4, 2021

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\*The ISIN and Common Code numbers are included solely for the convenience of the Holders. None of the Trustee, the Security Agent, the Paying Agent or the Issuer shall be responsible for the selection or use of any ISIN and Common Codes numbers, nor is any representation made as to its correctness or accuracy in this notice or on any Note.

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